



City Of Phoenix

**September 2014**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



# City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

October 24, 2014

To the Mayor and City Council:

This is the City's Financial Report for September, the third month of fiscal year 2014-15. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### Expenditures by Program

- |              |  |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

### Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### Financial Schedules

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Neal Young  
Chief Financial Officer

Bill Greene  
City Auditor

Sean Kindell  
Deputy Finance Director



**City of Phoenix**  
**Monthly Financial Report**  
**September 2014**  
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**Performance Status**

**Better than Expected** - Positive variance of greater than 1% actual vs budget.

**Expected** - Actual vs budget variance within 1% positive or negative.

**Monitor and Consider Taking Action** - Negative variance greater than 1% actual vs budget.

**Corrective Action Taken** - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

**September General Fund YTD Expenditures (Dollars in Thousands)**

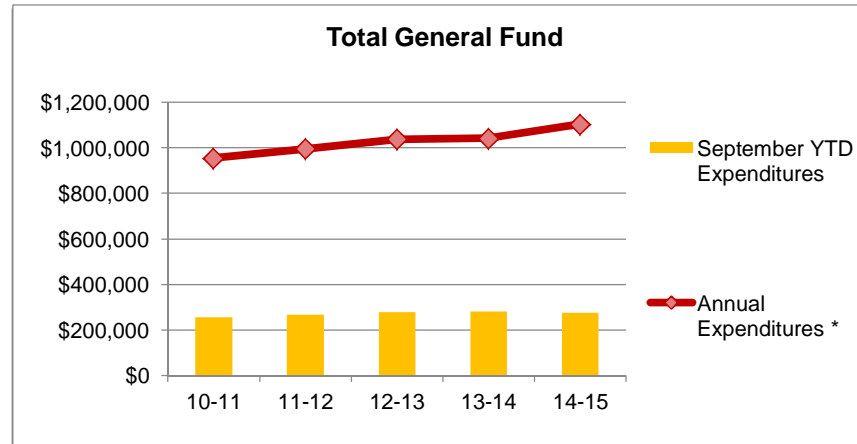
Refer to detailed financial schedules pages 21 thru 33

**Total General Fund Expenditures**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	257,057	954,795	26.9%
11-12	267,880	995,771	26.9%
12-13	279,193	1,038,092	26.9%
13-14	280,430	1,042,102	26.9%
14-15	276,573	1,103,572	25.1%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



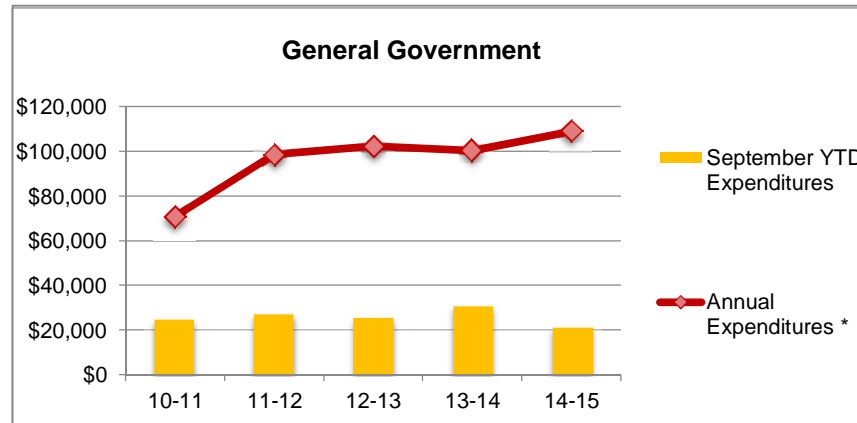
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. For fiscal year 2014-15, general fund expenditures were budgeted to increase 5.9% over fiscal year 2013-14 actuals. Through September 2014, general fund expenditures are performing better than expected as year to date expenditures are 1.4% lower than through September 2013.

**General Government**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	24,593	70,650	34.8%
11-12	27,008	98,577	27.4%
12-13	25,377	102,211	24.8%
13-14	30,218	100,400	30.1%
14-15	20,801	109,033	19.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures are better than expected through September 2014 with a 31.2% decrease from the same period in the prior year. The decrease is primarily due to the receipt of Information Technology Services assessments from other funds for the FY2014-15 Tech Plan and Regional Wireless Cooperative costs. The fiscal year 2014-15 budget includes an 8.6% increase over fiscal year 2013-14 actuals.

**September General Fund YTD Expenditures (Dollars in Thousands)**

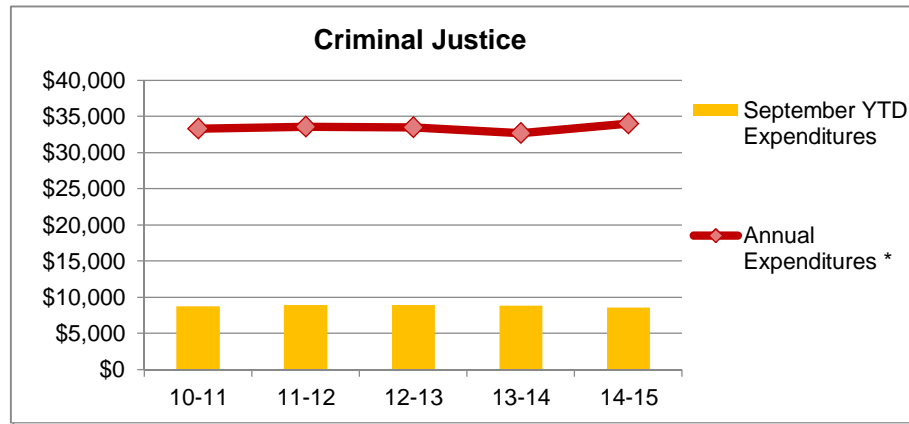
Refer to detailed financial schedules pages 21 thru 33

**Criminal Justice**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	8,794	33,324	26.4%
11-12	8,901	33,542	26.5%
12-13	8,909	33,453	26.6%
13-14	8,837	32,659	27.1%
14-15	8,540	34,031	25.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



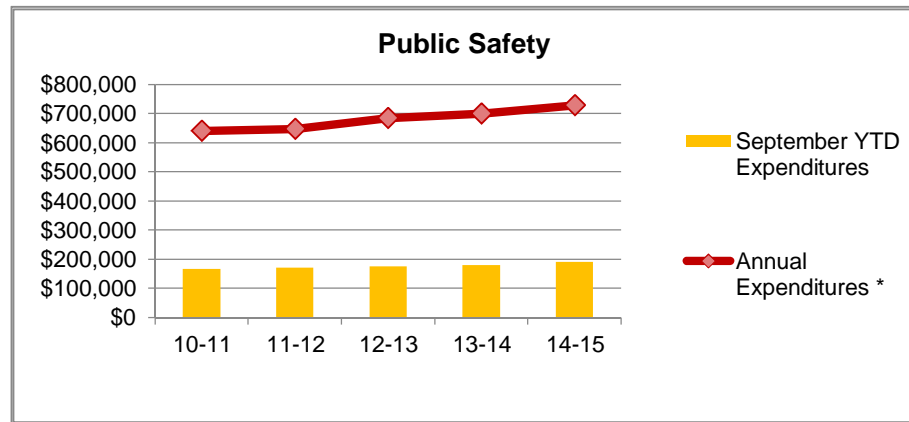
Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures are better than expected through September 2014 with a 3.4% decrease from the same period in the prior year. The fiscal year 2014-15 budget includes a 4.2% increase over fiscal year 2013-14 actuals.

**Public Safety**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	166,555	639,691	26.0%
11-12	170,483	647,049	26.3%
12-13	174,097	684,609	25.4%
13-14	179,254	699,796	25.6%
14-15	190,371	726,963	26.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Monitor & Consider Corrective Action**



Public safety expenditures include costs for police and fire services. General fund public safety expenditures through September 2014 are 6.2% higher than the same period in the prior year. The increase is primarily due to increased personnel costs and a decrease in cost recovery from the Aviation Department. An overhead cost recovery entry for \$3.3 million was posted in September 2013. The corresponding entry for fiscal year 2014-15 will be posted in October 2014. The fiscal year 2014-15 budget includes a 3.9% increase over fiscal year 2013-14 actuals.

**September General Fund YTD Expenditures (Dollars in Thousands)**

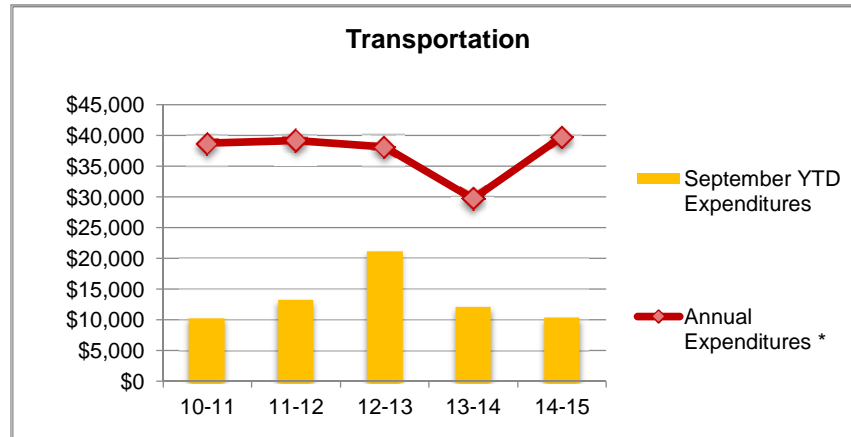
**Refer to detailed financial schedules pages 21 thru 33**

**Transportation**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	10,435	38,711	27.0%
11-12	13,330	39,161	34.0%
12-13	21,138	38,161	55.4%
13-14	12,127	29,713	40.8%
14-15	10,518	39,756	26.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



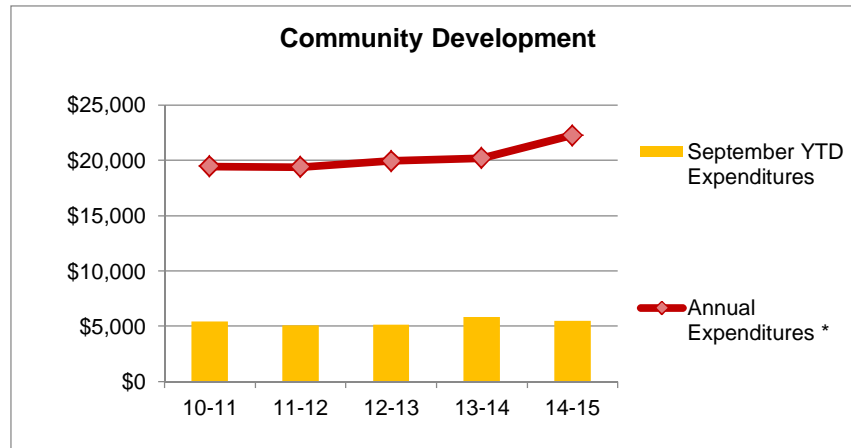
Transportation expenditures include costs for public transit and street maintenance and repair. General fund transportation expenditures are better than expected through September 2014 with a 13.3% decrease over the same period in the prior year. The fiscal year 2014-15 budget includes a 33.8% increase over fiscal year 2013-14 actuals. As part of the plan to reduce the food tax in January 2014, Public Transit used savings achieved by refunding transit bonds to reduce the amount of support needed from the General Fund for fiscal year 2013-14. The 2014-15 budget includes the restoration of the General Fund support for Public Transit resulting in the large year over year increase.

**Community Development**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	5,415	19,458	27.8%
11-12	5,063	19,393	26.1%
12-13	5,147	19,927	25.8%
13-14	5,805	20,210	28.7%
14-15	5,507	22,241	24.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected through September 2014 with a 5.1% decrease over the same period in the prior year. The fiscal year 2014-15 budget includes a 10.0% increase over fiscal year 2013-14 actuals.

**September General Fund YTD Expenditures (Dollars in Thousands)**

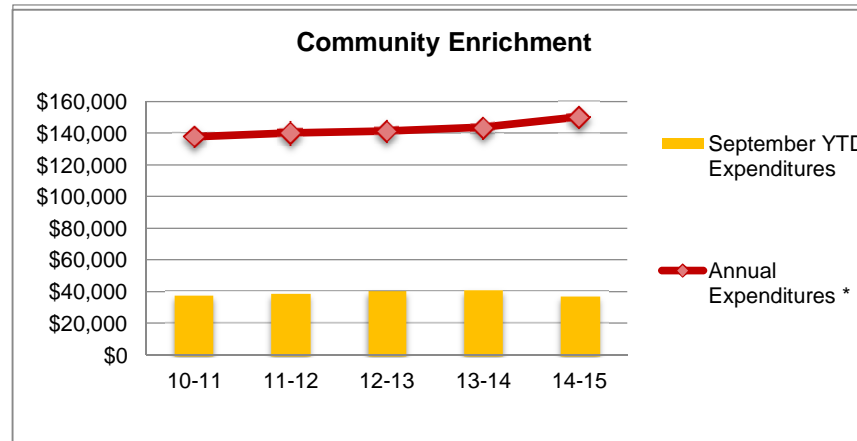
Refer to detailed financial schedules pages 21 thru 33

**Community Enrichment**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	37,424	137,793	27.2%
11-12	38,540	140,026	27.5%
12-13	40,003	141,209	28.3%
13-14	40,852	143,665	28.4%
14-15	36,853	150,195	24.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



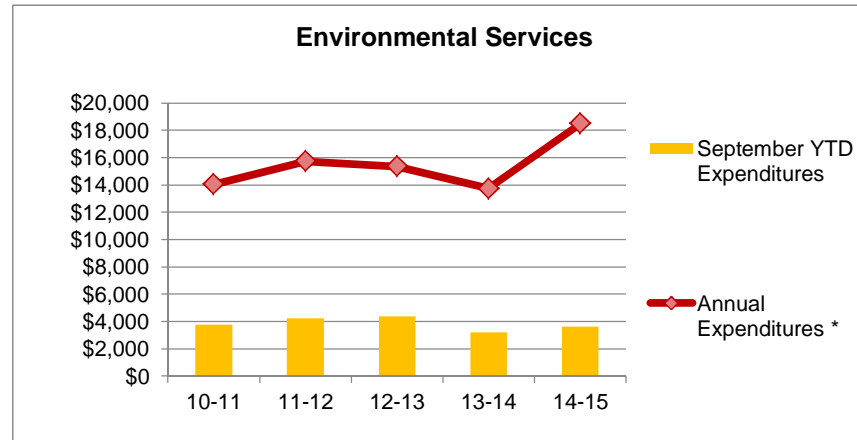
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected through September 2014 with a 9.8% decrease over the same period in the prior year. The fiscal year 2014-15 budget includes a 4.5% increase over fiscal year 2013-14 actuals.

**Environmental Services**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	3,773	14,046	26.9%
11-12	4,243	15,723	27.0%
12-13	4,375	15,353	28.5%
13-14	3,214	13,748	23.4%
14-15	3,621	18,508	19.6%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures are better than expected through September 2014 with a 12.7% increase over the same period in the prior year. The increase is primarily due to a reduction in equipment management credits received by the general fund. The fiscal year 2014-15 budget includes a 34.6% increase over fiscal year 2013-14 actuals.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**September Citywide YTD Expenditures (Dollars in Thousands)**

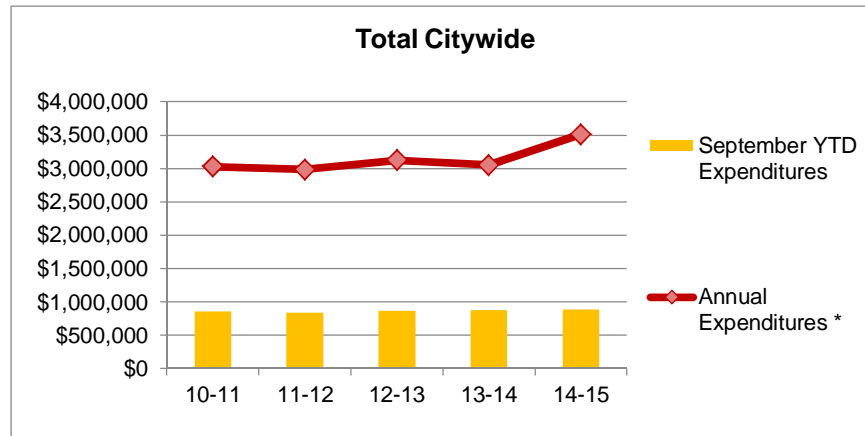
Refer to detailed financial schedules pages 21 thru 33

**Total Citywide Operating**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	856,406	3,026,005	28.3%
11-12	842,588	2,985,410	28.2%
12-13	866,821	3,123,865	27.7%
13-14	875,622	3,054,098	28.7%
14-15	884,329	3,512,673	25.2%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



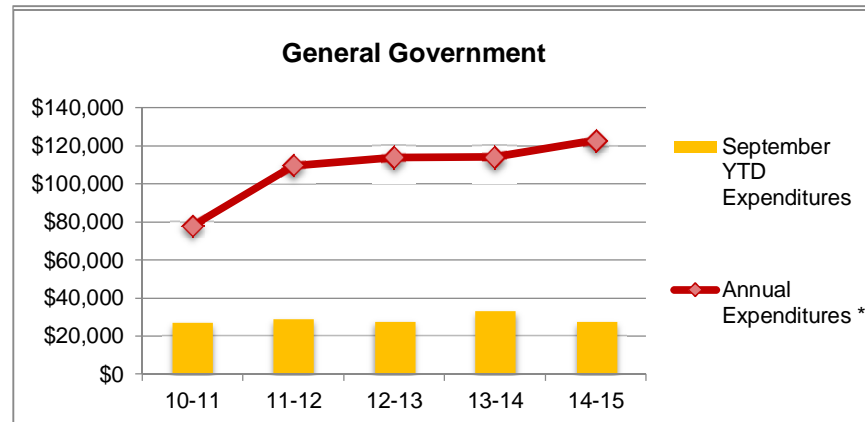
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Additionally, per the note on General Obligation Debt Service Expenditures (Page 9), the credit for the use of the early redemption fund will not be included in the budgetary total. After these adjustments, the budget for fiscal year 2014-15 anticipated an increase of 15.0% in total operating expenditures. Actual expenditures are better than expected with a year to date increase of 1.0% from the prior year through September 2014.

**General Government**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	26,629	78,047	34.1%
11-12	28,448	109,658	25.9%
12-13	27,597	114,015	24.2%
13-14	32,870	114,235	28.8%
14-15	27,267	122,878	22.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with a year-to-date decrease of 17.0% through September 2014 from the prior September. The decrease is primarily due to the recovery of information technology costs from the enterprise funds for the tech plan and from RWC for shared site costs. The budget anticipated an increase of 7.6% for fiscal year 2014-15 over prior year actuals.

**September Citywide YTD Expenditures (Dollars in Thousands)**

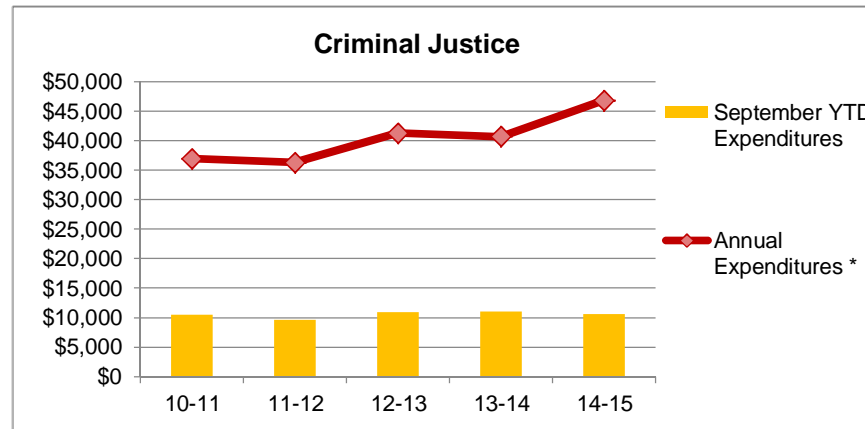
Refer to detailed financial schedules pages 21 thru 33

**Criminal Justice**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	10,466	36,958	28.3%
11-12	9,669	36,305	26.6%
12-13	10,921	41,290	26.4%
13-14	11,039	40,697	27.1%
14-15	10,653	46,819	22.8%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



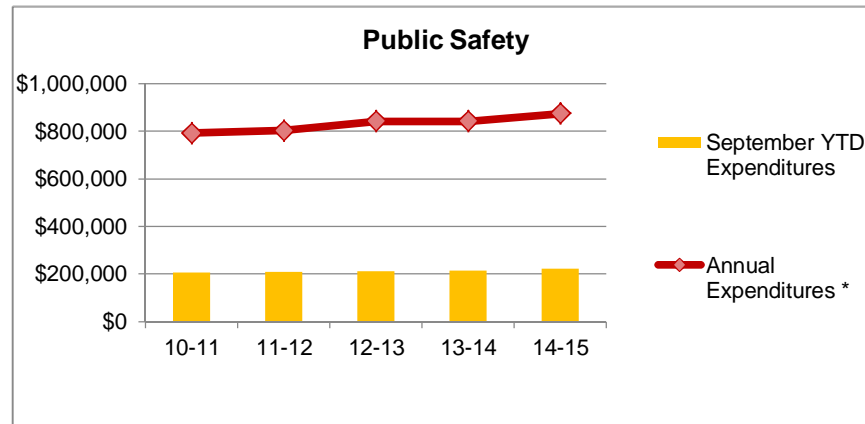
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are better than expected with a year to date decrease at September 2014 of 3.5% from the prior September. The budgeted increase for fiscal year 2014-15 over prior year actuals is 15.0%.

**Public Safety**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	205,887	792,002	26.0%
11-12	209,017	803,367	26.0%
12-13	213,211	842,387	25.3%
13-14	215,823	842,270	25.6%
14-15	221,999	874,993	25.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are performing better than expected with year to date September 2014 expenditures 2.9% higher than the prior year. The budgeted increase for fiscal year 2014-15 over prior year actuals is 3.9%.

**September Citywide YTD Expenditures (Dollars in Thousands)**

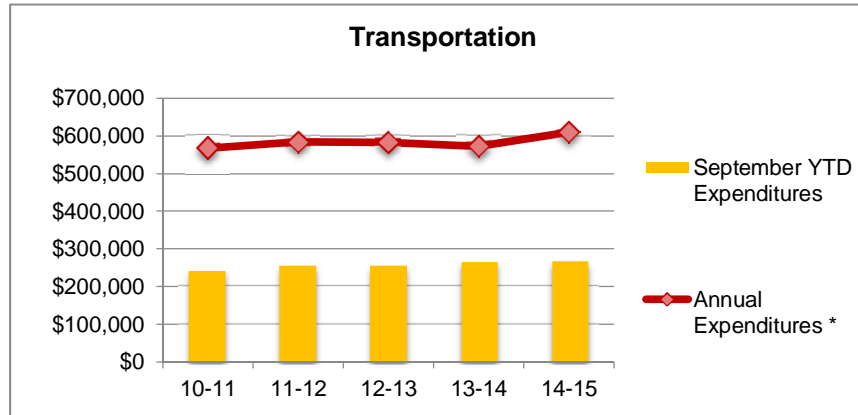
Refer to detailed financial schedules pages 21 thru 33

**Transportation**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	240,465	567,830	42.3%
11-12	252,103	584,429	43.1%
12-13	252,044	582,381	43.3%
13-14	262,977	573,025	45.9%
14-15	264,029	610,044	43.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



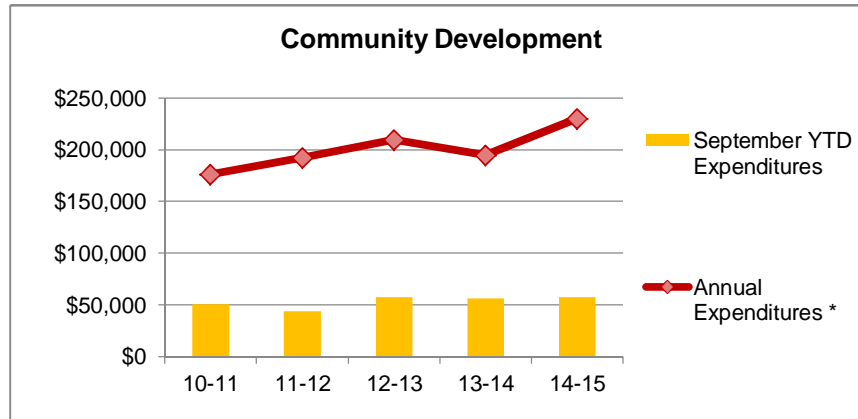
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with a year to date increase at September 2014 of 0.4% over the prior September. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.5%.

**Community Development**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	50,561	176,114	28.7%
11-12	43,736	192,133	22.8%
12-13	57,735	209,403	27.6%
13-14	56,259	194,542	28.9%
14-15	57,641	230,064	25.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a year to date increase at September 2014 of 2.5% over the prior September. These expenditures were budgeted to increase 18.3% for fiscal year 2014-15 over prior year actuals.

**September Citywide YTD Expenditures (Dollars in Thousands)**

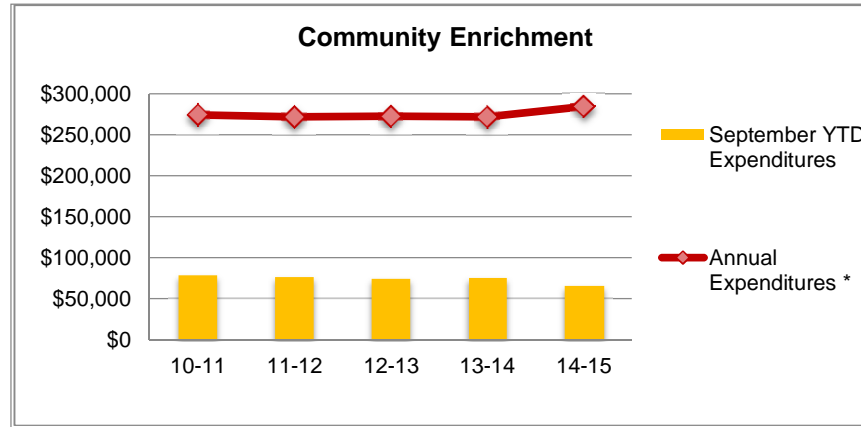
Refer to detailed financial schedules pages 21 thru 33

**Community Enrichment**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	78,332	274,824	28.5%
11-12	76,048	272,353	27.9%
12-13	74,312	273,110	27.2%
13-14	75,351	272,326	27.7%
14-15	65,538	285,034	23.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



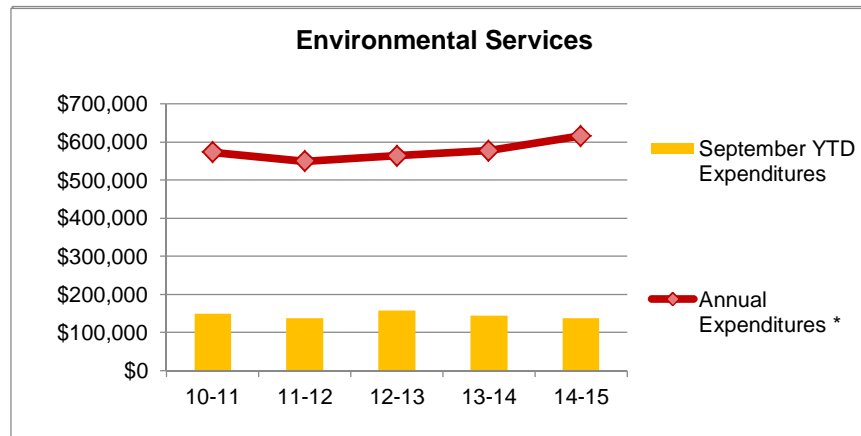
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with a year to date decrease at September 2014 of 13.0% from the prior September. The decrease is primarily related to a timing difference related to recording the annual marketing contract for the Phoenix Convention Center with the Greater Phoenix Convention and Visitors Bureau. The budgeted increase for fiscal year 2014-15 over prior year actuals is 4.7%.

**Environmental Services**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	148,971	572,693	26.0%
11-12	137,984	549,628	25.1%
12-13	158,138	564,051	28.0%
13-14	143,143	577,118	24.8%
14-15	137,560	616,265	22.3%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with a year to date decrease at September 2014 of 3.9% from the prior September. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.8%.

**September Citywide YTD Expenditures (Dollars in Thousands)**

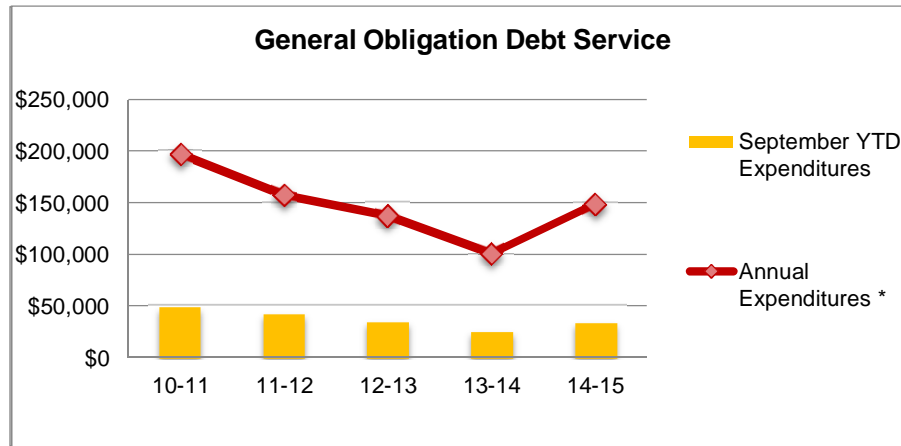
**Refer to detailed financial schedules pages 21 thru 33**

**General Obligation Debt Service**

	September YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	48,092	196,779	24.4%
11-12	42,232	157,298	26.8%
12-13	34,100	137,208	24.9%
13-14	25,197	100,524	25.1%
14-15	33,627	148,544	22.6%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Better than Expected**



In order to better compare the current year budget to prior year actuals, the budget for General Obligation Debt Service expenditures has been increased by \$74.4 million over the amount recorded on the accompanying statements. The approved budget includes a credit for \$74.4 million to be taken from the early redemption fund which is not included in available resources for budget purposes. However, the expenditures are measured at full value for the actuals. Using the adjusted budget figure, general obligation debt service expenditures are performing better than expected. Budgeted expenditures for fiscal year 2014-15 are 47.8% higher than actual expenditures for the prior fiscal year. Through September 2014, year to date expenditures are 33.5% higher than the prior September.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33**



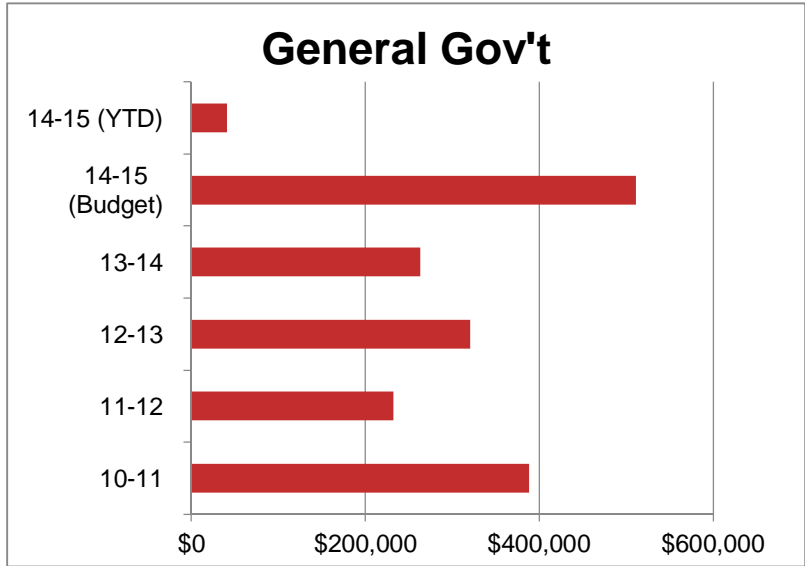
	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
General Gov't	\$ 388,422	\$ 232,848	\$ 320,599	\$ 263,112	\$ 511,681	\$ 41,392

**Discussion:**

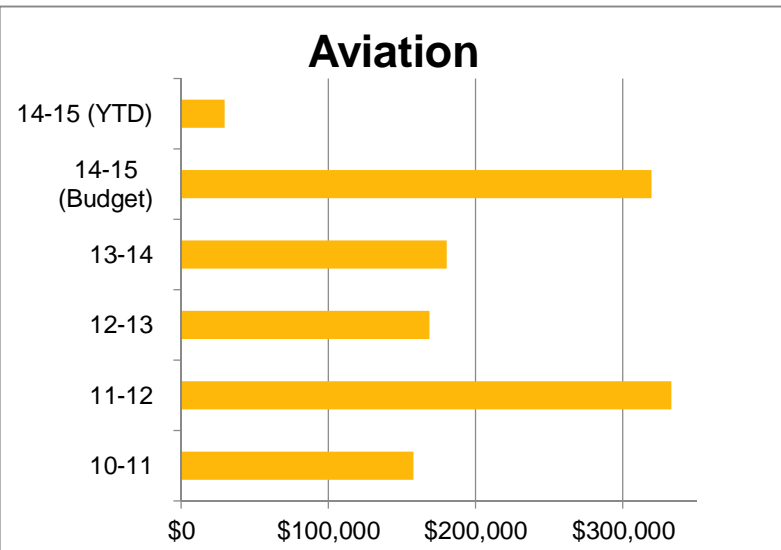
Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major Projects planned for fiscal year 2014-15 include the replacement of the City's telephone system and data network (\$36 million), continued work on Avenida Rio Salado and Black Mountain Blvd ramps to SR51 (\$28 million), and an upgrade to the South Transit Facility (\$19 million).



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Aviation	\$ 157,884	\$ 332,920	\$ 168,639	\$ 180,571	\$ 319,309	\$ 29,889



**Discussion:**

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

Major projects planned for fiscal year 2014-15 include Terminal Development Concept Design (\$126 million) and Terminal 4 International Expansion (\$23 million).



**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33**

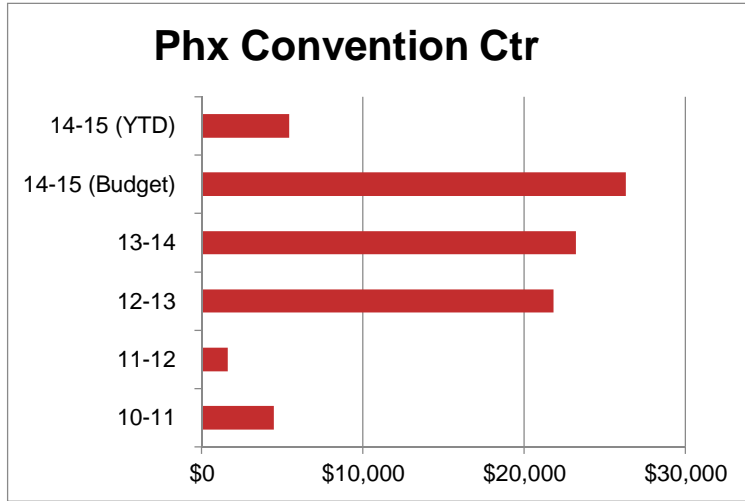


	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Phx Convention Ctr	\$ 4,493	\$ 1,644	\$ 21,830	\$ 23,189	\$ 26,317	\$ 5,437

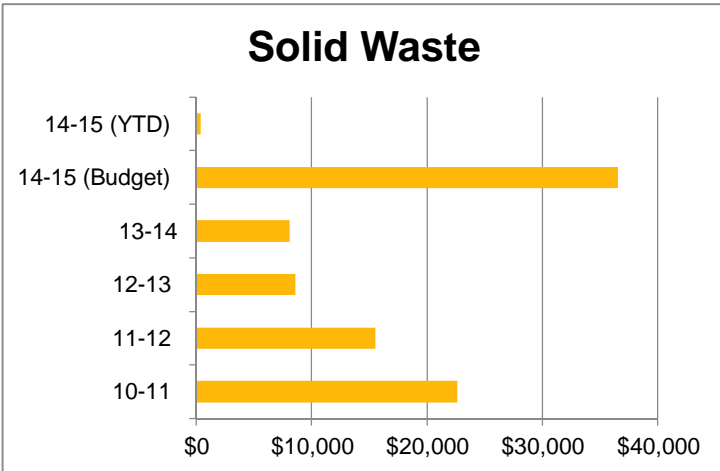
**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. For fiscal year 2012-13 and fiscal year 2013-14 that payment was \$20 million.

Phoenix Convention Center has included another \$20 million debt service payment in the fiscal year 2014-15 capital budget.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Solid Waste	\$ 22,640	\$ 15,512	\$ 8,605	\$ 8,063	\$ 36,550	\$ 373



**Discussion:**

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

The fiscal year 2014-15 capital budget for Solid Waste includes \$12 million for a Composting Facility at the 27th Avenue site.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 21 - 33**

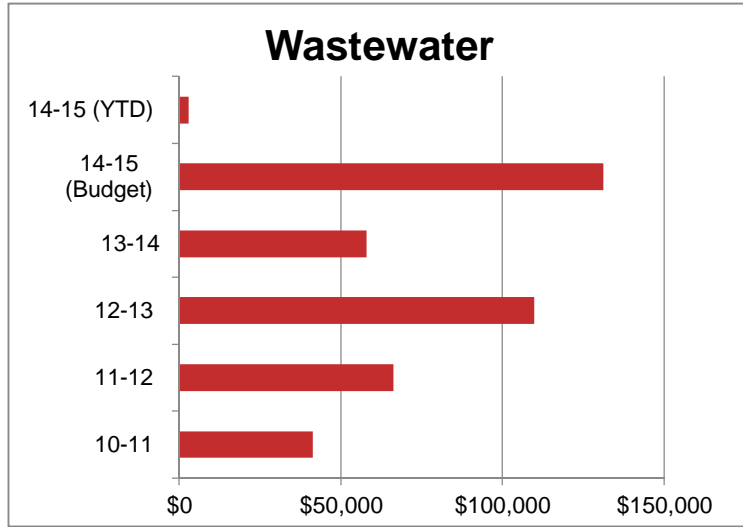


	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Wastewater	\$ 41,347	\$ 66,342	\$ 109,914	\$ 58,012	\$ 131,222	\$ 2,987

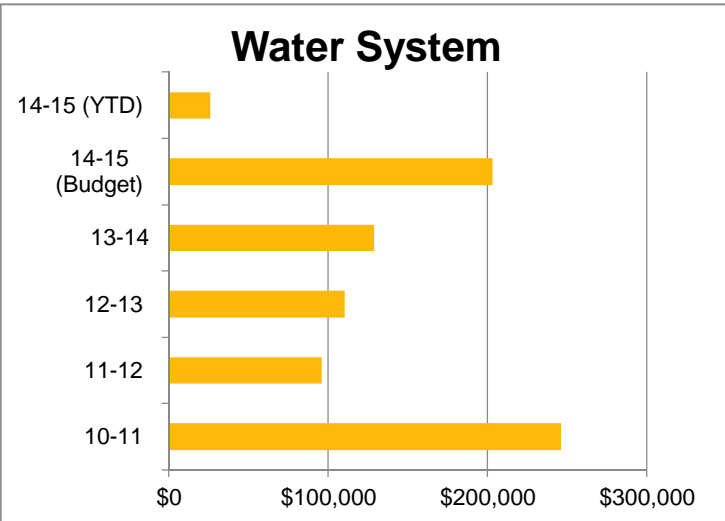
**Discussion:**

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater is planning to begin work on the SROG Interceptor, spending \$8 million.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Water System	\$ 246,177	\$ 95,990	\$ 110,333	\$ 129,080	\$ 203,162	\$ 26,064



**Discussion:**

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

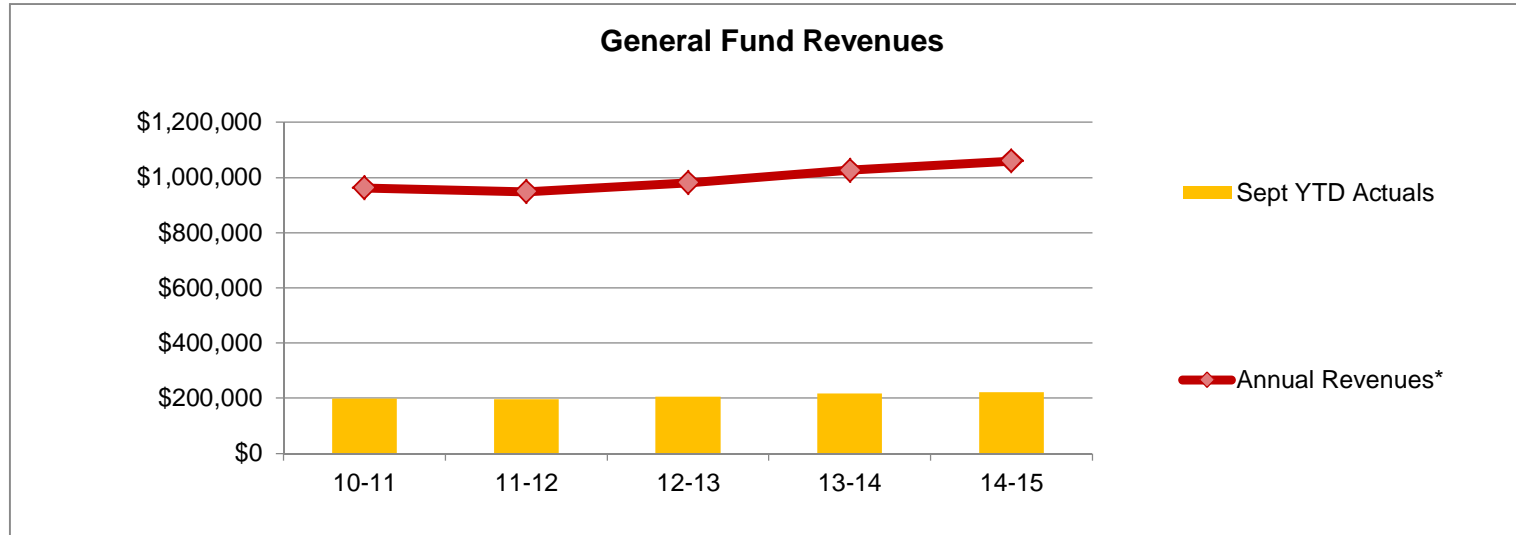
Major projects planned for fiscal year 2014-15 include water treatment plant improvements at the 24th Street and Union Hills facilities (\$34 million) and an upgrade to the Customer Care and Billing system (\$7 million).

# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



	Sept YTD Actuals	Annual Revenues*	% of Annual Revenues
10-11	199,266	962,689	20.7%
11-12	196,183	948,384	20.7%
12-13	204,582	980,945	20.9%
13-14	218,035	1,026,167	21.2%
14-15	221,316	1,060,289	20.9%

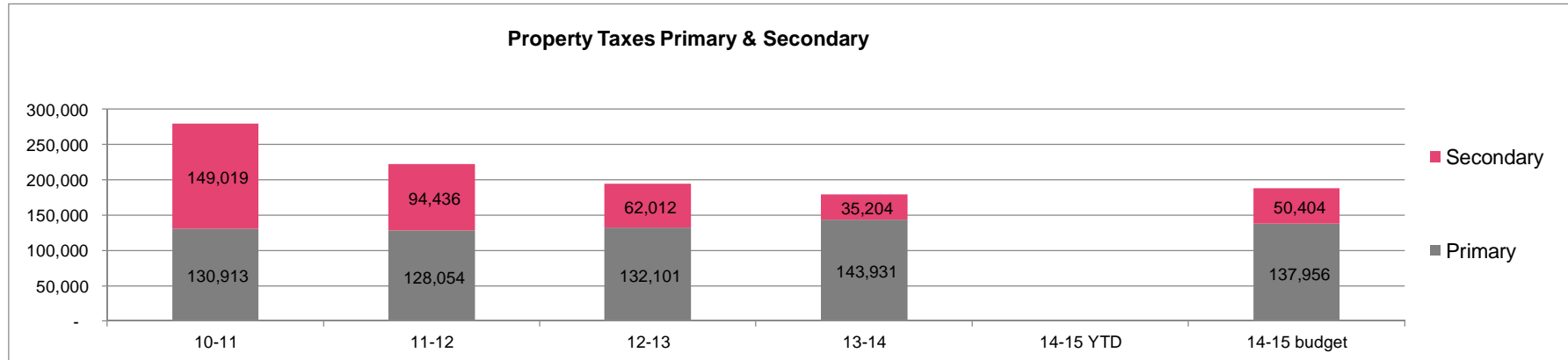
\* - For prior years - total actual revenues, for current year - total approved budget

### Monitor & Consider Corrective Action

Fiscal Year 2014-15 general fund operating revenues were budgeted to increase 3.3% over prior year actuals. Actual year over year revenue growth through September 2014 is 1.5%. Specific revenue sources are discussed on the following pages.

## Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	279,932	(3,017)	1,118	1,279	18,792	85,251	34,444	9,642	5,599	10,676	14,532	68,087	33,529
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15 YTD	469	(1,107)	760	816	-	-	-	-	-	-	-	-	-
14-15 budget	188,358	(1,754)	1,068	936	11,588	49,416	32,866	6,919	4,504	6,706	8,422	39,404	28,283

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount

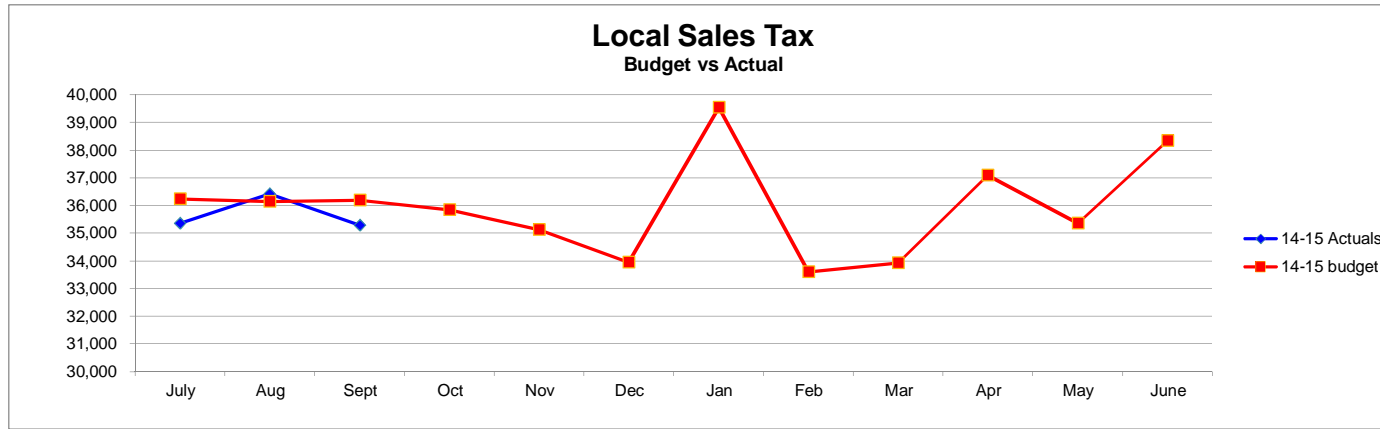


Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Property tax revenues will be presented as "Expected" in July, August and September as receipts in those months are immaterial and not representative of annual performance. Property tax revenues are budgeted to increase 5.1% in fiscal year 2014-15 over prior year actuals.

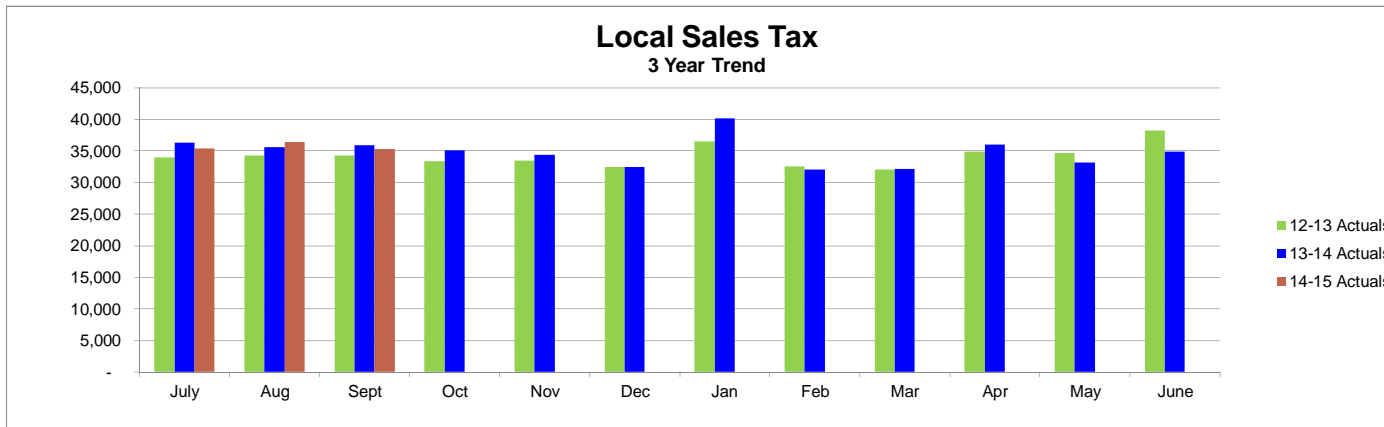
Total property tax revenues have been decreasing each year since fiscal year 2009-10 with fiscal year 2014-15 anticipated to be the first year where the revenues will start to see recovery.

**Local Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 21 thru 33



**Monitor & Consider Corrective Action**

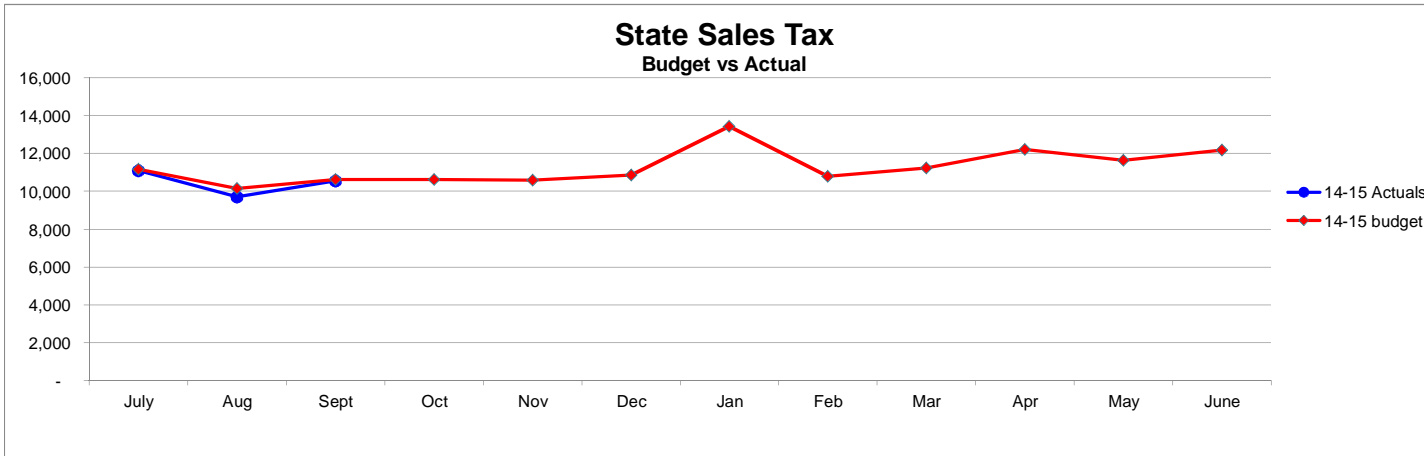
Local sales tax revenues through September 2014 are 1.4% below budget for that period.



Local sales tax revenues saw a net increase from fiscal year 2012-13 to fiscal year 2013-14. However, in five of the eight reporting months since the decrease of the food tax from 2% to 1%, local sales tax revenues have shown a year over year decline, resulting in a net year over year decrease of 1.8% for that period.

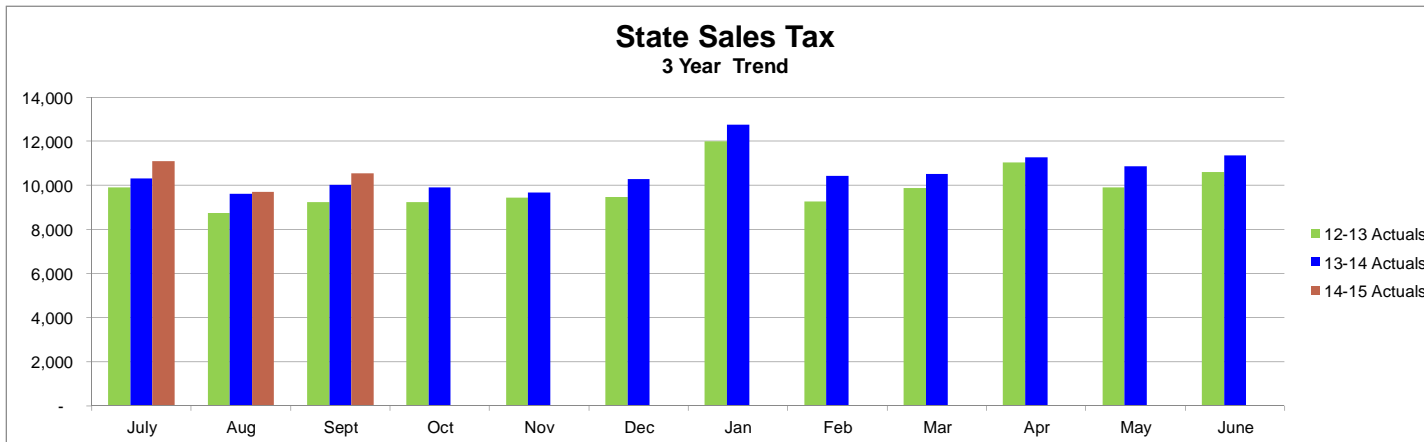
[Click Here for Additional Information](#)

**State Sales Tax (Dollars in Thousands)**  
Refer to detailed financial schedules pages 21 thru 33



**Monitor & Consider Corrective Action**

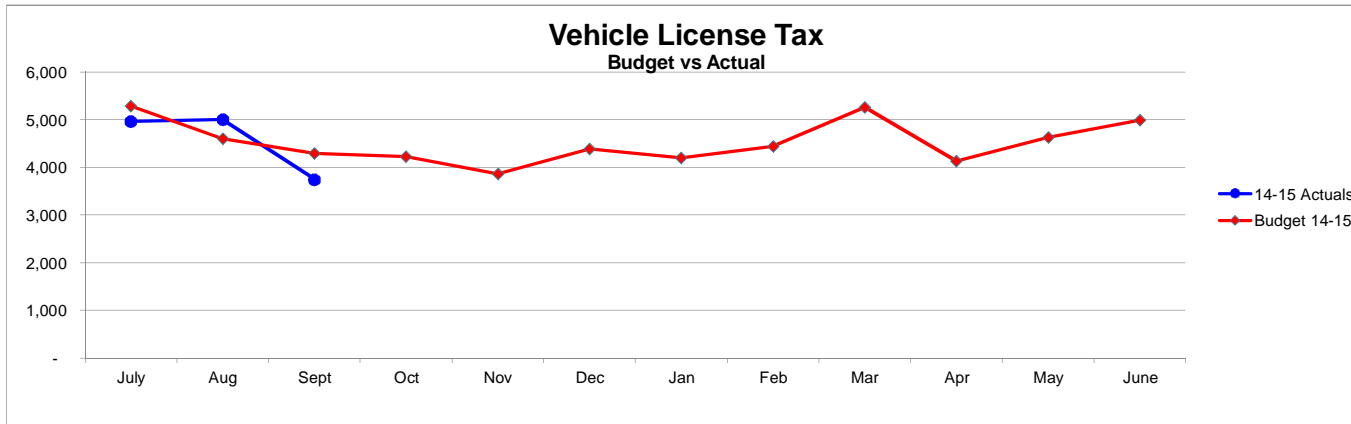
State shared sales tax revenues through September 2014 are 1.7% below the budget estimates for the same period.



Fiscal year 2013-14 state shared sales tax revenues were 7.0% higher than fiscal year 2012-13. This growth rate is nearly 75% greater than the 4.1% growth rate from fiscal year 2011-12 to fiscal year 2012-13 reflecting continued economic recovery. Through September 2014 state shared sales tax revenues were 4.8% higher than through September 2013.

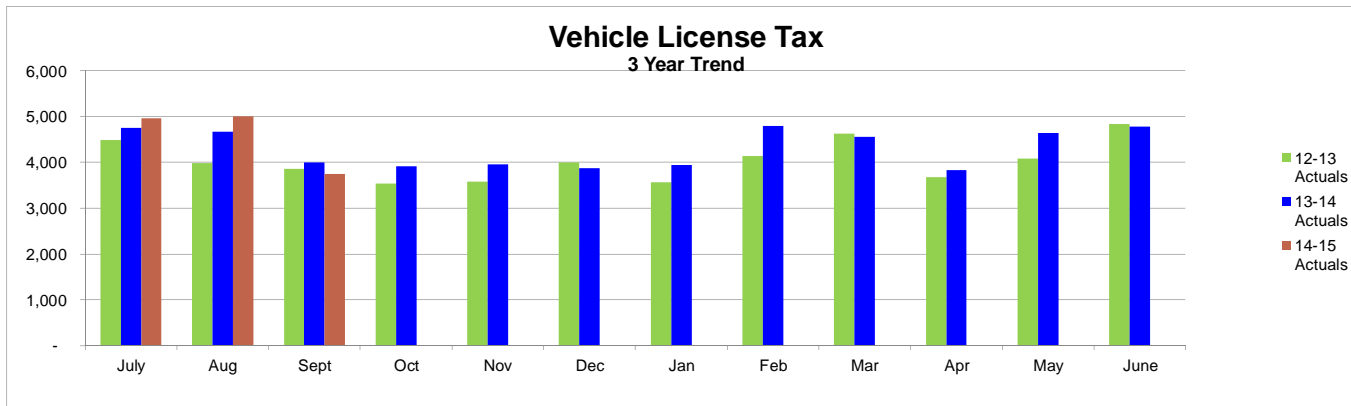
[Click Here for Additional Information](#)

**Vehicle License Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 21 thru 33



**Monitor & Consider Corrective Action**

State shared vehicle license tax revenues through September 2014 are 3.2% lower than budget expectations for the same period.

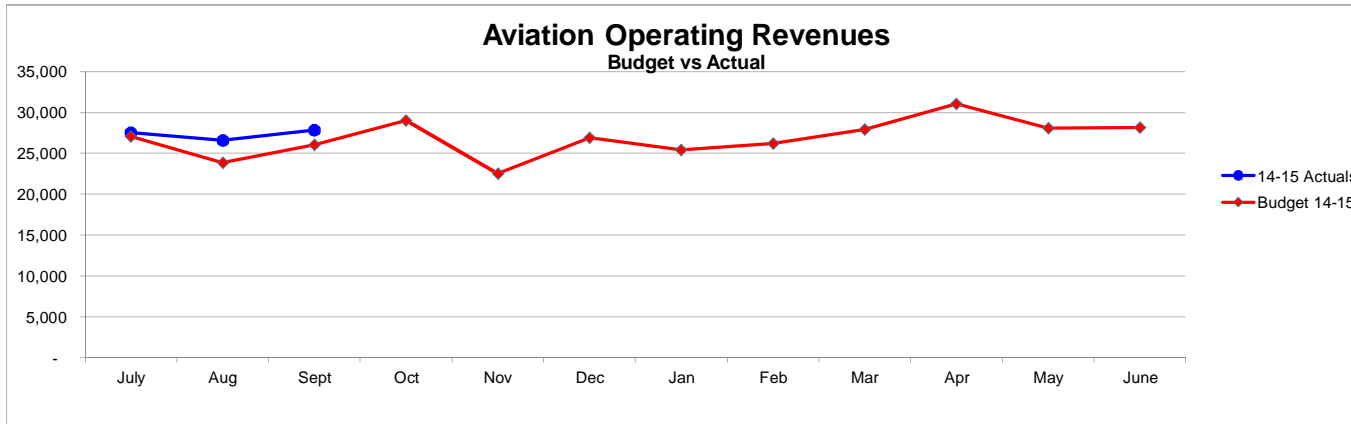


State shared vehicle license tax revenues for fiscal year 2013-14 increased 6.9% over fiscal year 2012-13. This follows a 4.2% increase for fiscal year 2012-13 over fiscal year 2011-12. Revenues through September 2014 were 2.3% higher than through September 2013.

[Click Here for Additional Information](#)

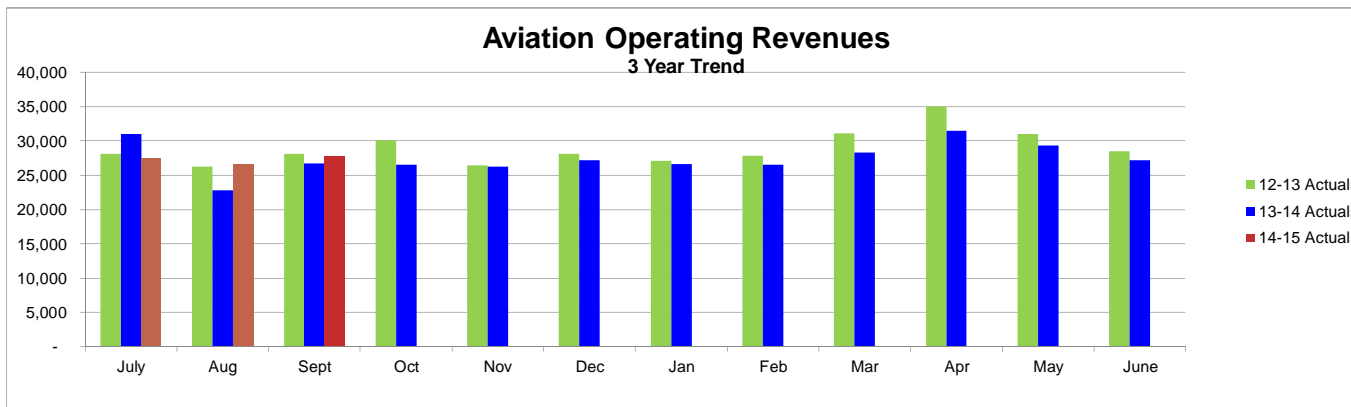


**Aviation Revenues (Dollars in Thousands)**  
**Refer to detailed financial schedules pages 21 thru 33**



**Better than Expected**

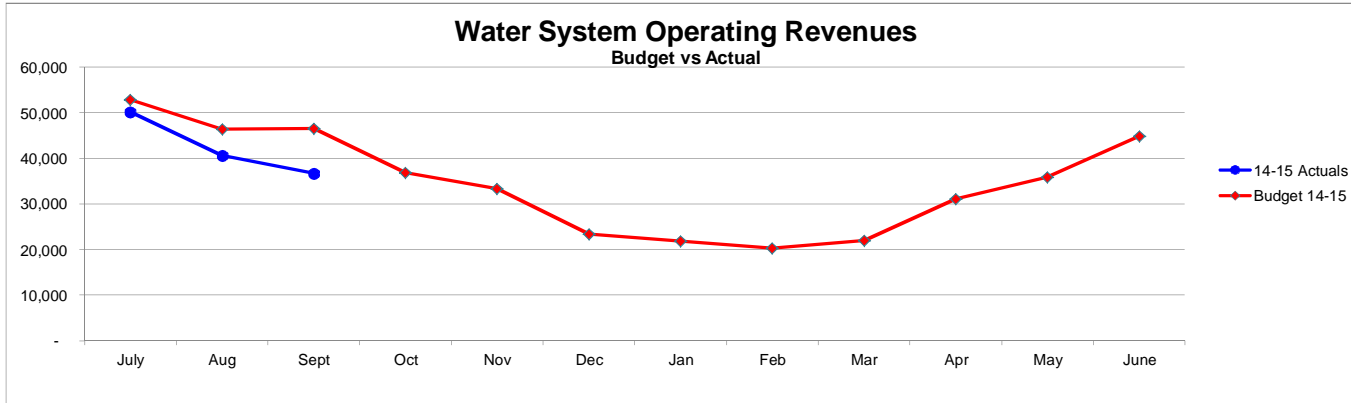
Aviation revenues through September 2014 were better than expected at 6.5% higher than budget expectations for the same period.



In the above chart, fiscal year 2012-13 includes customer facility charge revenues. In fiscal year 2013-14, customer facility charge revenues were moved from operating to non-operating to better reflect their required use for capital projects and debt service. In fiscal year 2012-13, those revenues amounted to \$41.4 million. Through September 2014, aviation operating revenues are 1.9% higher than through September 2013.

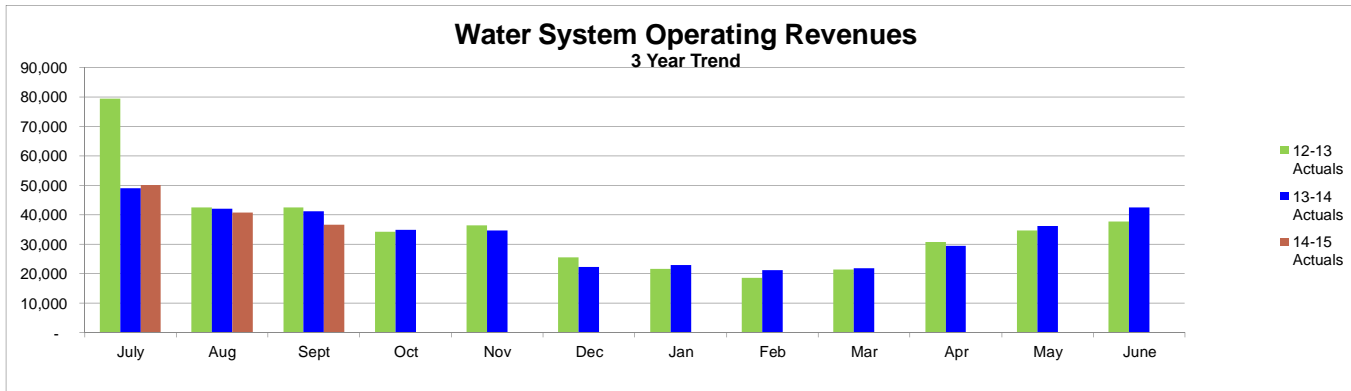
[Click Here for Additional Information](#)

**Water System Revenues (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 21 thru 33



Monitor & Consider Corrective Action

Water revenues are 12.5% below budget projections through September 2014 reflecting the record setting rainfall received in the 2014 monsoon.

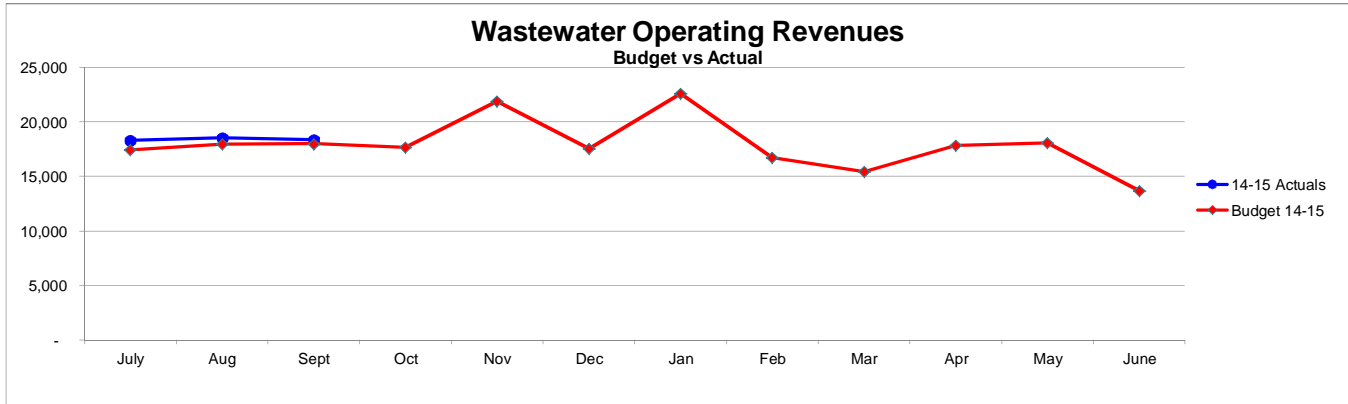


In July 2012 Water sold land in McMullen Valley for \$29.7 million. Primarily due to the large amount of rainfall received in September 2014, year to date revenues through September 2014 are 3.6% below revenues through September 2013.

Click Here for Additional Information

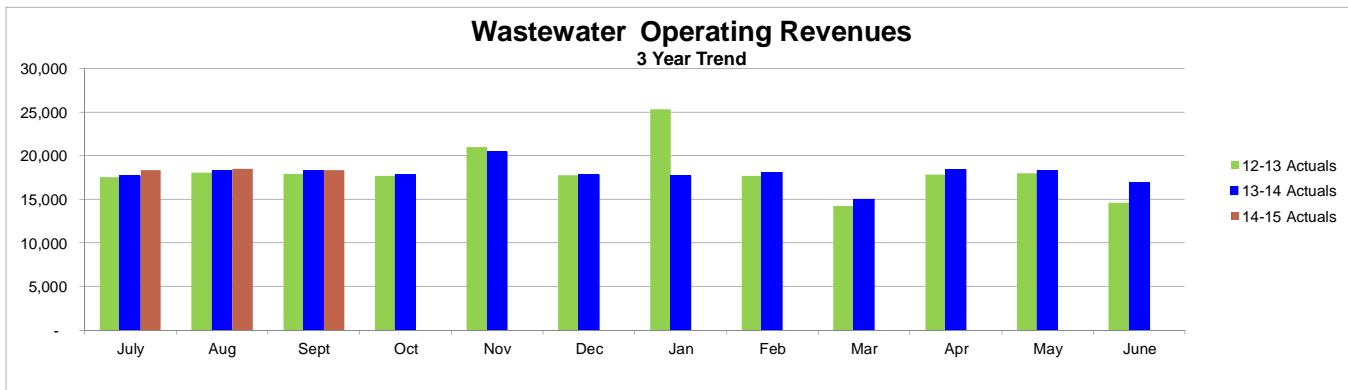
## Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 21 thru 33



### Better than Expected

Wastewater revenues through September 2014 are better than expected at 3.4% higher than budget expectations for the same time frame.



Wastewater revenues have shown year over year increases every month since February 2014.

[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



## As of September 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 431,320	\$ 107,068	\$ 107,822
Privilege License Fees	2,541	156	165
State Shared Taxes			
State Sales Tax	135,474	31,367	29,936
State Income Tax	175,174	43,796	40,321
Vehicle License Tax	54,300	13,716	13,407
Primary Property Tax	137,956	441	531
Licenses and Permits	2,833	672	671
Cable Communications	9,495	3	(2)
Municipal Court			
Fines and Forfeitures	17,722	3,797	4,179
Court Default Fee	1,015	174	197
Police	13,487	3,344	2,035
Library	1,025	282	251
Parks and Recreation	7,361	1,704	1,847
Planning & Development	1,431	290	341
Street Transportation	3,928	1,449	750
Fire			
Emergency Transportation Service	32,500	7,204	7,932
Other	13,596	2,340	2,668
Interest	1,800	618	312
Other Fees and Service Charges	17,331	2,895	4,672
<b>Total Revenues</b>	<b>\$ 1,060,289</b>	<b>\$ 221,316</b>	<b>\$ 218,035</b>

# General Fund Expenditures



## As of September 30

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,831	\$ 404	\$ 451
City Council	3,537	860	876
City Manager	2,366	844	788
Information Technology Services	37,168	2,877	10,239
Public Information	2,072	441	691
Equal Opportunity	2,336	584	637
Law	19,960	4,577	5,139
City Auditor	2,410	946	877
City Clerk	4,244	773	1,058
Human Resources	9,871	2,299	2,257
Budget and Research	2,956	800	939
Finance	18,277	4,391	5,337
Others	2,005	1,005	929
Total General Government	109,033	20,801	30,218
Criminal Justice			
Municipal Court	29,049	7,335	7,730
Public Defender	4,982	1,205	1,107
Total Criminal Justice	34,031	8,540	8,837
Public Safety			
Police	471,386	124,251	116,568
Fire	255,563	66,112	62,664
Others	14	8	22
Total Public Safety	726,963	190,371	179,254
Transportation			
Street Transportation	21,554	4,749	5,437
Public Transit	18,202	5,769	6,690
Total Transportation	39,756	10,518	12,127
Community Development			
Economic Development	4,796	1,349	1,390
Neighborhood Services Department	12,481	2,989	3,198
Planning and Development	4,910	1,157	1,205
Others	54	12	12
Total Community Development	22,241	5,507	5,805
Community Enrichment			
Parks and Recreation	92,913	23,849	25,703
Library	35,515	7,785	8,926
Human Services	18,895	4,079	5,060
Others	2,872	1,140	1,163
Total Community Enrichment	150,195	36,853	40,852
Environmental Services			
Public Works	17,663	3,457	3,015
Environmental Programs	845	164	199
Total Environmental Services	18,508	3,621	3,214
Capital Improvement	2,845	362	123
Contingencies	45,268	-	-
Total Expenditures and Encumbrances	\$ 1,148,840	\$ 276,573	\$ 280,430

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of September 30**

*(dollars in thousands)*

Source	Budget	Actual	
	Estimate 2014-15	2014-15	Year-to-Date 2013-14
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 431,320	\$ 107,068	\$ 107,822
Privilege License Fees	2,541	156	165
State Shared Taxes:			
State Sales Tax	135,474	31,367	29,936
State Income Tax	175,174	43,796	40,321
Vehicle License Tax	54,300	13,716	13,407
Primary Property Tax	137,956	441	531
Licenses and Permits	2,833	672	671
Cable Communications	9,495	3	(2)
Municipal Court	18,737	3,971	4,376
Police	13,487	3,344	2,035
Library Fees	1,025	282	251
Parks and Recreation	7,361	1,704	1,847
Planning & Development	1,431	290	341
Street Transportation	3,928	1,449	750
Fire	46,096	9,544	10,600
Interest	1,800	618	312
Other Fees and Service Charges	17,331	2,895	4,672
<b>Total General Funds</b>	<b>1,060,289</b>	<b>221,316</b>	<b>218,035</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	31,135	7,383	7,097
Public Safety Enhancement & Expansion	88,346	22,411	21,851
Parks and Preserves	31,337	7,355	7,000
Golf Courses	8,716	862	834
Transit 2000	167,198	40,899	41,749
Court Awards	4,386	7,116	6,201
Planning and Development	42,783	14,988	14,864
Capital Construction	15,470	3,784	3,949
Sports Facilities	16,701	2,796	2,747
Highway User Revenue	106,783	26,058	23,630
Regional Transit Revenues	46,597	6,980	6,300
Community Reinvestment	2,609	1,178	1,633
Other Restricted Fees	44,684	4,488	5,644
Grants	282,747	31,730	59,425
G.O. Bond/Secondary Property Tax	55,333	28	45
<b>Total Special Revenue and Debt Service Funds</b>	<b>944,825</b>	<b>178,056</b>	<b>202,969</b>
<b>Enterprise Funds</b>			
Aviation	322,353	81,994	80,473
Convention Center	63,497	12,668	11,729
Water System	415,361	127,561	132,298
Wastewater	214,792	55,181	54,110
Solid Waste	150,150	37,214	36,946
<b>Total Enterprise Funds</b>	<b>1,166,153</b>	<b>314,618</b>	<b>315,556</b>
<b>Total Operating Revenues</b>	<b>\$ 3,171,267</b>	<b>\$ 713,990</b>	<b>\$ 736,560</b>



# Citywide Operating Expenditures



## As of September 30

(dollars in thousands)

Source	Budget 2014-15	Actual Year-to-Date	
		2014-15	2013-14
General Government			
General Funds	\$ 109,033	\$ 20,801	\$ 30,218
Other Funds	13,845	6,466	2,652
Total General Government	<u>122,878</u>	<u>27,267</u>	<u>32,870</u>
Criminal Justice			
General Funds	34,031	8,540	8,837
Other Funds	12,788	2,113	2,202
Total Criminal Justice	<u>46,819</u>	<u>10,653</u>	<u>11,039</u>
Public Safety			
General Funds	726,963	190,371	179,254
Other Funds	148,030	31,628	36,569
Total Public Safety	<u>874,993</u>	<u>221,999</u>	<u>215,823</u>
Transportation			
General Funds	39,756	10,518	12,127
Other Funds	570,288	253,511	250,850
Total Transportation	<u>610,044</u>	<u>264,029</u>	<u>262,977</u>
Community Development			
General Funds	22,241	5,507	5,805
Other Funds	207,823	52,134	50,454
Total Community Development	<u>230,064</u>	<u>57,641</u>	<u>56,259</u>
Community Enrichment			
General Funds	150,195	36,853	40,852
Other Funds	134,839	28,685	34,499
Total Community Enrichment	<u>285,034</u>	<u>65,538</u>	<u>75,351</u>
Environmental Services			
General Funds	18,508	3,621	3,214
Other Funds	597,757	133,940	139,929
Total Environmental Services	<u>616,265</u>	<u>137,561</u>	<u>143,143</u>
Debt Service			
General Funds	-	-	-
Other Funds	74,164	33,627	25,197
Total Debt Service	<u>74,164</u>	<u>33,627</u>	<u>25,197</u>
Capital Improvement			
General Funds	2,845	362	123
Other Funds	575,187	65,652	52,840
Total Capital Improvement	<u>578,032</u>	<u>66,014</u>	<u>52,963</u>
Contingencies			
General Funds	45,268	-	-
Other Funds	48,500	-	-
Total Contingencies	<u>93,768</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,148,840	276,573	280,430
Other Funds	2,383,221	607,756	595,192
Total Operating Budget	<u>\$ 3,532,061</u>	<u>\$ 884,329</u>	<u>\$ 875,622</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended September 30		Source	Budget	Actual Year-to-Date	
2014	2013		Estimate 2014-15	2014-15	2013-14
<b>General Funds</b>					
Local Taxes:					
\$ 35,289,788	\$ 35,873,023	Local Taxes:			
40,556	49,741	Sales Taxes	\$ 431,320,000	\$ 107,068,436	\$ 107,822,340
		Privilege License Fees	2,541,000	155,935	164,699
<u>35,330,344</u>	<u>35,922,764</u>	<i>Total Local Taxes</i>	<u>433,861,000</u>	<u>107,224,371</u>	<u>107,987,039</u>
State Shared Taxes:					
10,552,413	10,011,815	State Shared Taxes:			
14,598,650	13,440,181	State Sales Tax	135,474,000	31,367,357	29,936,335
3,748,792	3,991,879	State Income Tax	175,174,000	43,795,949	40,320,543
		Vehicle License Tax	54,300,000	13,716,239	13,406,543
<u>28,899,855</u>	<u>27,443,875</u>	<i>Total State Shared Taxes</i>	<u>364,948,000</u>	<u>88,879,545</u>	<u>83,663,421</u>
628,233	645,207	Primary Property Tax	137,956,000	441,308	530,631
253,680	255,578	Licenses and Permits	2,833,000	672,202	670,848
-	-	Cable Communications	9,495,000	3,262	(2,001)
Municipal Court:					
1,212,551	1,069,033	Municipal Court:			
56,319	62,094	Fines and Forfeitures	17,721,789	3,796,990	4,178,556
		Court Default Fee	1,015,000	173,560	197,495
<u>1,268,870</u>	<u>1,131,127</u>	<i>Total Municipal Court</i>	<u>18,736,789</u>	<u>3,970,550</u>	<u>4,376,051</u>
1,692,177	628,071	Police	13,487,000	3,343,863	2,035,028
110,191	70,348	Library Fees	1,025,000	281,777	250,884
368,437	364,261	Parks and Recreation	7,361,300	1,704,142	1,847,087
103,603	146,496	Planning and Development	1,431,400	290,198	340,816
766,112	124,357	Street Transportation	3,928,108	1,448,471	750,677
Fire:					
1,972,647	2,178,474	Fire:			
67,700	72,825	Emergency Transportation Service	32,500,000	7,204,093	7,932,475
443,513	2,250,821	Hazardous Materials Inspection Fee	1,400,000	186,759	142,075
		Other	12,195,773	2,153,449	2,525,789
<u>2,483,860</u>	<u>4,502,120</u>	<i>Total Fire</i>	<u>46,095,773</u>	<u>9,544,301</u>	<u>10,600,339</u>
245,368	101,990	Interest	1,800,000	617,574	312,078
1,501,871	1,362,109	Other Fees and Service Charges	17,330,894	2,894,743	4,672,018
<u>73,652,601</u>	<u>72,698,303</u>	<i>Total General Funds</i>	<u>1,060,289,264</u>	<u>221,316,307</u>	<u>218,034,916</u>



# Citywide Operating Revenue by Source (continued)



For the Month Ended September 30		Source	Budget Estimate	Actual Year-to-Date	
2014	2013		2014-15	2014-15	2013-14
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
Highway User Revenue:					
8,799,343	7,666,429	Highway User Revenue	106,383,000	25,834,081	23,536,358
26,171	15,720	Interest	200,000	73,493	44,699
13,852	44,600	Other	200,000	150,152	48,998
<u>8,839,366</u>	<u>7,726,749</u>	<i>Total Highway User Revenue</i>	<u>106,783,000</u>	<u>26,057,726</u>	<u>23,630,055</u>
1,899,625	2,096,835	Regional Transit Revenues	46,596,781	6,980,408	6,300,142
1,014,227	36,297	Community Reinvestment	2,608,664	1,178,048	1,633,453
315,589	1,339,670	Other Restricted Fees	44,684,752	4,487,570	5,643,806
Grants:					
Public Housing:					
\$ 744,666	\$ 595,456	Rentals	\$ 7,109,137	\$ 1,579,827	\$ 1,565,022
5,431,026	5,258,781	Grants	74,501,952	14,978,488	13,143,507
204,415	650,911	Other	4,714,782	172,682	1,569,740
<u>6,380,107</u>	<u>6,505,148</u>	<i>Total Public Housing</i>	<u>86,325,871</u>	<u>16,730,997</u>	<u>16,278,269</u>
Other:					
4,473,346	3,725,381	Human Resources	40,078,832	4,071,292	5,027,657
3,328	19,457,560	Federal Transit Administration	72,253,928	(1,154,789)	21,577,938
23,486	160,546	Community Development	31,945,433	4,842,370	4,881,117
3,852,183	5,971,958	Other	52,142,725	7,239,644	11,660,464
<u>8,352,343</u>	<u>29,315,445</u>	<i>Total Other</i>	<u>196,420,918</u>	<u>14,998,517</u>	<u>43,147,176</u>
<u>14,732,450</u>	<u>35,820,593</u>	<i>Total Grants</i>	<u>282,746,789</u>	<u>31,729,514</u>	<u>59,425,445</u>
G.O. Bond/Secondary Property Tax					
187,309	221,394	Secondary Property Tax	50,404,017	27,841	46,663
-	1,874	Interest	4,928,832	177	(1,992)
<u>187,309</u>	<u>223,268</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>55,332,849</u>	<u>28,018</u>	<u>44,671</u>
<u>59,363,593</u>	<u>85,275,275</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>944,824,303</u>	<u>178,055,504</u>	<u>202,969,506</u>
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
Sky Harbor:					
8,480,486	8,716,395	Airlines	131,840,000	25,667,991	25,631,163
18,609,434	17,161,933	Concessions	182,337,300	54,060,540	52,608,399
71,995	127,337	Interest	800,000	201,311	341,603
252,979	320,906	Other	2,498,000	687,833	755,893
182,758	180,464	Phoenix-Goodyear	1,895,125	532,900	535,745
247,294	246,914	Phoenix-Deer Valley	2,982,075	740,567	735,618
10,481	(77,225)	Phoenix-Customer Facility Charge	-	102,370	(135,348)
<u>27,855,427</u>	<u>26,676,724</u>	<i>Total Aviation</i>	<u>322,352,500</u>	<u>81,993,512</u>	<u>80,473,073</u>

# Citywide Operating Revenue by Source (continued)



For the Month Ended September 30		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2014	2013			2014-15	2013-14
<b>Enterprise Funds (Cont'd)</b>					
<b>CONVENTION CENTER:</b>					
3,146,489	3,056,996	Excise Taxes	47,993,000	10,009,515	9,375,492
705,537	700,114	Operating Revenue	15,328,192	2,599,032	2,305,029
21,612	17,409	Interest	175,863	59,990	48,524
<u>3,873,638</u>	<u>3,774,519</u>	<i>Total Convention Center</i>	<u>63,497,055</u>	<u>12,668,537</u>	<u>11,729,045</u>
<b>WATER SYSTEM:</b>					
\$ 34,451,492	\$ 38,854,689	Water Sales	\$ 393,242,000	\$ 121,066,190	\$ 126,068,043
457,030	492,731	Water Service Fees	6,000,000	1,314,281	1,553,458
320,374	389,806	Distribution	4,340,000	1,617,805	1,442,602
663,915	521,867	Intergovernmental	6,826,000	1,995,484	1,434,878
207,420	175,500	Development Fees	2,600,000	525,000	540,300
254,161	154,088	Interest	2,342,000	621,880	434,229
356,258	555,499	Other	11,000	420,457	824,695
<u>36,710,650</u>	<u>41,144,180</u>	<i>Total Water System</i>	<u>415,361,000</u>	<u>127,561,097</u>	<u>132,298,205</u>
<b>WASTEWATER:</b>					
15,295,308	15,194,048	Sewer Service Charges	182,029,000	45,757,686	45,386,824
1,700,069	1,605,002	Multi-City	16,199,000	4,970,985	4,829,206
191,760	168,120	Development Fees	2,400,000	499,200	506,400
104,323	95,754	Interest	1,348,000	322,517	276,098
1,045,099	1,160,802	Other	12,816,000	3,630,755	3,111,159
<u>18,336,559</u>	<u>18,223,726</u>	<i>Total Wastewater</i>	<u>214,792,000</u>	<u>55,181,143</u>	<u>54,109,687</u>
<b>SOLID WASTE:</b>					
10,643,115	10,567,747	Collection Fees	128,235,000	31,912,040	31,662,938
731,364	644,154	Landfill Fees	9,720,000	2,182,779	2,145,407
39,565	33,121	Interest	270,000	115,034	90,985
964,512	1,520,527	Other	11,925,446	3,004,351	3,046,218
<u>12,378,556</u>	<u>12,765,549</u>	<i>Total Solid Waste</i>	<u>150,150,446</u>	<u>37,214,204</u>	<u>36,945,548</u>
<u>99,154,830</u>	<u>102,584,698</u>	<i>Total Enterprise Funds</i>	<u>1,166,153,001</u>	<u>314,618,493</u>	<u>315,555,558</u>
<u>\$ 232,171,024</u>	<u>\$ 260,558,276</u>	<i>Total Operating Revenues</i>	<u>\$ 3,171,266,568</u>	<u>\$ 713,990,304</u>	<u>\$ 736,559,980</u>

# Citywide Operating Expenditures by Program



For the Month Ended		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
September 30	2013			2014-15	2013-14	Operations	Capital and Debt
2014	2013						
<b>General Government</b>							
\$ 176,432	\$ 166,989	Mayor	\$ 1,831,282	\$ 404,049	\$ 450,938	\$ 404,049	\$ -
319,045	314,679	City Council	3,536,455	859,662	876,456	859,662	-
159,828	269,770	City Manager	2,598,527	775,660	869,267	775,660	-
2,575,052	3,455,315	Information Technology Services	39,623,947	3,452,382	10,767,074	3,056,327	396,055
203,298	151,304	Government Relations	1,295,862	308,511	341,746	308,511	-
186,765	177,655	Public Information	2,410,636	563,803	768,329	563,803	-
217,918	206,650	Equal Opportunity	2,925,130	685,819	742,048	685,819	-
1,470,461	1,705,945	Law	20,973,333	4,824,768	5,392,914	4,824,768	-
204,506	138,769	City Auditor	2,409,910	945,837	877,161	945,837	-
225,776	373,174	City Clerk	4,244,327	772,576	1,057,957	772,576	-
60,273	204,803	Elections	616,163	243,302	549,787	243,302	-
842,162	802,099	Human Resources	11,446,511	2,704,653	2,522,224	2,417,396	287,257
113,736	(8,448)	Retirement Systems	-	432,635	15,707	432,635	-
7,084	8,191	Phoenix Employment Relations Board	92,797	20,385	22,212	20,385	-
256,395	279,849	Budget and Research	2,955,905	800,095	938,521	800,095	-
1,537,467	1,679,249	Finance	21,198,759	5,059,019	6,252,841	5,018,785	40,234
467,179	456,022	Regional Wireless Cooperative	4,718,242	4,413,746	425,195	4,413,746	-
9,023,377	10,382,015	<i>Total General Government</i>	122,877,786	27,266,902	32,870,377	26,543,356	723,546
<b>Criminal Justice</b>							
2,797,753	2,880,682	Municipal Court	41,837,569	9,448,213	9,931,802	7,823,006	1,625,207
396,993	362,175	Public Defender	4,981,585	1,204,983	1,107,199	1,204,983	-
3,194,746	3,242,857	<i>Total Criminal Justice</i>	46,819,154	10,653,196	11,039,001	9,027,989	1,625,207
<b>Public Safety</b>							
45,497,387	42,113,839	Police	570,433,037	146,377,904	142,993,959	144,641,963	1,735,941
24,336,797	22,350,622	Fire	304,086,736	75,498,109	72,681,354	74,595,786	902,323
49,794	58,379	Other	472,781	123,034	147,782	123,034	-
69,883,978	64,522,840	<i>Total Public Safety</i>	874,992,554	221,999,047	215,823,095	219,360,783	2,638,264

# Citywide Operating Expenditures by Program (continued)



For the Month Ended September 30		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 3,168,738	\$ 4,961,086	Street Transportation	\$ 60,347,257	\$ 14,732,411	\$ 15,210,749	\$ 14,702,694	\$ 29,717
981,753	977,529	Street Lighting	11,676,247	2,906,213	2,833,281	2,906,213	-
23,695,674	22,771,249	Aviation	285,060,223	65,923,528	67,567,001	53,325,021	12,598,507
8,254,980	5,168,229	Public Transit	252,960,307	180,466,877	177,365,709	166,225,798	14,241,079
36,101,145	33,878,093	<i>Total Transportation</i>	610,044,034	264,029,029	262,976,740	237,159,726	26,869,303
<b><u>Community Development</u></b>							
2,928,865	3,221,774	Planning and Development	46,760,869	10,142,552	9,563,445	10,142,552	-
10,400,823	6,679,085	Housing	88,592,415	24,822,956	20,340,347	24,803,914	19,042
4,438,591	4,405,873	Economic Development	35,505,370	14,371,243	13,966,681	5,783,058	8,588,185
2,450,752	4,676,774	Neighborhood Services Department	59,205,414	8,304,225	12,388,281	8,304,225	-
20,219,031	18,983,506	<i>Total Community Development</i>	230,064,068	57,640,976	56,258,754	49,033,749	8,607,227
<b><u>Community Enrichment</u></b>							
7,195,444	8,380,208	Parks and Recreation	102,825,230	26,070,547	27,460,017	25,590,808	479,739
2,552,126	2,739,929	Library	36,062,173	7,890,145	9,118,544	7,890,145	-
606,162	569,013	Golf	8,354,628	1,905,323	1,825,588	1,905,323	-
3,989,837	3,400,375	Convention Center	60,752,841	12,878,109	19,992,432	8,231,166	4,646,943
920,388	910,103	Sports and Cultural Facilities	11,048,412	2,766,191	2,734,800	-	2,766,191
5,440,891	3,822,816	Human Services	60,440,955	12,317,453	12,578,698	12,244,089	73,364
283,796	259,689	Public Parking Facilities	4,007,435	828,978	772,573	828,978	-
59,424	57,539	Other	1,542,517	881,397	868,781	881,397	-
21,048,068	20,139,672	<i>Total Community Enrichment</i>	285,034,191	65,538,143	75,351,433	57,571,906	7,966,237



# Citywide Operating Expenditures by Program (continued)



For the Month Ended September 30		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2014	2013			2014-15	2013-14	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 23,438,252	\$ 23,865,860	Water System	\$ 371,308,322	\$ 73,297,057	\$ 74,111,845	\$ 44,352,295	\$ 28,944,762
9,993,865	12,315,352	Wastewater	75,410,036	30,359,422	35,359,260	16,557,575	13,801,847
9,420,560	8,772,244	Solid Waste Management	146,831,385	28,528,421	28,836,720	25,269,642	3,258,779
504,957	1,157,316	Public Works	21,384,796	5,069,956	4,455,089	3,467,391	1,602,565
101,984	120,614	Environmental Programs	1,330,589	305,573	379,756	305,573	-
43,459,618	46,231,386	<i>Total Environmental Services</i>	616,265,128	137,560,429	143,142,670	89,952,476	47,607,953
<b><u>General Obligation Debt Service</u></b>							
17,492	72,183	Aviation	4,441,975	52,478	216,551	-	52,478
949,886	759,248	Cultural Facilities	12,231,905	2,849,657	2,277,744	-	2,849,657
2,178,041	702,208	Downtown Development	26,136,496	6,534,124	2,106,624	-	6,534,124
-	-	Early Redemption	-	-	-	-	-
72,837	28,128	Economic Development	874,035	218,509	84,384	-	218,509
511,008	384,512	Fire Protection	6,199,154	1,533,023	1,153,538	-	1,533,023
57,140	57,555	Freeway Mitigation	698,890	171,421	172,666	-	171,421
1,001,870	406,970	Historic/Neighborhood Preservation	12,109,390	3,005,610	1,220,909	-	3,005,610
168,622	52,372	Human Services	2,023,464	505,866	157,116	-	505,866
614,300	600,234	Information Systems	7,501,731	1,842,901	1,800,702	-	1,842,901
642,459	648,768	Libraries	8,068,835	1,927,377	1,946,302	-	1,927,377
104,699	97,785	Maintenance Service Centers	1,274,411	314,096	293,353	-	314,096
909,617	1,207,690	Mountain Preserves/Parks	14,276,351	2,728,852	3,623,072	-	2,728,852
4,176	4,183	Municipal Administration Buildings	50,200	12,528	12,550	-	12,528
823,620	605,348	Police Protection	10,019,078	2,470,860	1,816,044	-	2,470,860
306,917	106,592	Public Housing Renovation	3,684,108	920,752	319,777	-	920,752
237,426	238,768	Sanitary Sewers	3,136,383	712,277	716,303	-	712,277
-	2,200	Secondary Property Tax	(74,379,600)	125,963	2,200	-	125,963
228,515	78,173	Solid Waste Enterprise Bonds	3,264,075	685,547	234,519	-	685,547
1,002,678	1,290,460	Storm Sewer Improvements	16,211,189	3,008,030	3,871,380	-	3,008,030
735,721	456,658	Street Improvements	8,976,399	2,207,164	1,369,974	-	2,207,164
532	568	Street Light Refinancing	86,813	1,597	1,703	-	1,597
598,107	599,765	Water System	7,279,133	1,798,690	1,799,934	-	1,798,690
11,165,663	8,400,368	<i>Total Debt Service</i>	74,164,415	33,627,322	25,197,345	-	33,627,322
26,391,053	22,700,791	<b><u>Capital Improvement</u></b>	578,031,992	66,013,651	52,962,811	-	66,013,651
-	-	<b><u>Contingencies</u></b>	93,768,000	-	-	-	-
\$ 240,486,679	\$ 228,481,528	<b>Total Operating Budget</b>	\$ 3,532,061,322	\$ 884,328,695	\$ 875,622,226	\$ 688,649,985	\$ 195,678,710

# Capital Expenditures and Encumbrances



Program	2014-15		2013-14	2014-15 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
<b>General Government</b>								
Arts and Cultural Facilities	\$ 1,125,574	\$ 368	\$ 310,796	\$ 51,574	\$ 315	\$ 1,074,000	\$ 53	\$ 1,125,206
Economic Development	8,545,966	746,371	673,249	8,381,140	745,965	164,826	406	7,799,595
Energy Conservation	1,200,000	439,741	1,993,086	1,200,000	439,741	-	-	760,259
Facilities Management	12,450,845	1,223,206	1,560,968	5,300,845	1,134,510	7,150,000	88,696	11,227,639
Finance	2,436,721	1,708,135	3,700,000	1,161,446	939,474	1,275,275	768,661	728,586
Fire Protection	11,744,923	262,383	1,006,177	7,944,250	-	3,800,673	262,383	11,482,540
Historic Preservation	1,406,342	2,937	117,585	-	-	1,406,342	2,937	1,403,405
Housing	36,572,478	904,447	4,508,197	17,299,618	385,128	19,272,860	519,319	35,668,031
Human Services	609,000	10,770	370,681	-	2,578	609,000	8,192	598,230
Information Technology	49,848,470	715,640	2,085,286	1,200,391	-	48,648,079	715,640	49,132,830
Libraries	1,476,482	304,088	49,717	200,000	81	1,276,482	304,007	1,172,394
Neighborhood Services	6,350,452	21,375	267,736	3,201,373	1,102	3,149,079	20,273	6,329,077
Parks and Mountain Preserves	73,248,002	4,250,759	2,467,214	42,931,503	3,973,931	30,316,499	276,828	68,997,243
Police Protection	3,250,325	239,024	3,513,695	3,182,088	28,032	68,237	210,992	3,011,301
Public Transit	123,636,622	6,811,478	7,121,659	95,545,813	6,694,311	28,090,809	117,167	116,825,144
Regional Wireless Cooperative	17,957,644	108,412	23,340	-	-	17,957,644	108,412	17,849,232
Street Transportation & Drainage	159,820,808	23,643,120	18,172,829	75,677,465	18,011,178	84,143,343	5,631,942	136,177,688
<b>Total Capital Improvement Program</b>	<b>\$ 511,680,654</b>	<b>\$ 41,392,254</b>	<b>\$ 47,942,215</b>	<b>\$ 263,277,506</b>	<b>\$ 32,356,346</b>	<b>\$ 248,403,148</b>	<b>\$ 9,035,908</b>	<b>\$ 470,288,400</b>
<b>Enterprise</b>								
Aviation	\$ 319,309,235	\$ 29,888,939	\$ 34,010,363	\$ 28,117,700	\$ 4,564,074	\$ 291,191,535	\$ 25,324,865	\$ 289,420,296
Phoenix Convention Center	26,317,367	5,436,522	5,633,729	5,868,367	324,272	20,449,000	5,112,250	20,880,845
Solid Waste Disposal	36,549,997	372,824	65,687	29,202,053	108,853	7,347,944	263,971	36,177,173
Wastewater	131,221,683	2,986,604	4,566,809	73,266,111	3,366,619	57,955,572	(380,015)	128,235,079
Water System	203,161,550	26,064,174	13,759,740	178,300,255	25,293,487	24,861,295	770,687	177,097,376
<b>Enterprise Subtotal</b>	<b>\$ 716,559,832</b>	<b>\$ 64,749,063</b>	<b>\$ 58,036,328</b>	<b>\$ 314,754,486</b>	<b>\$ 33,657,305</b>	<b>\$ 401,805,346</b>	<b>\$ 31,091,758</b>	<b>\$ 651,810,769</b>
<b>Total Capital Budget Program</b>	<b>\$ 1,228,240,486</b>	<b>\$ 106,141,317</b>	<b>\$ 105,978,543</b>	<b>\$ 578,031,992</b>	<b>\$ 66,013,651</b>	<b>\$ 650,208,494</b>	<b>\$ 40,127,666</b>	<b>\$ 1,122,099,169</b>

# Bonds Authorized and Sold



## As of September 30

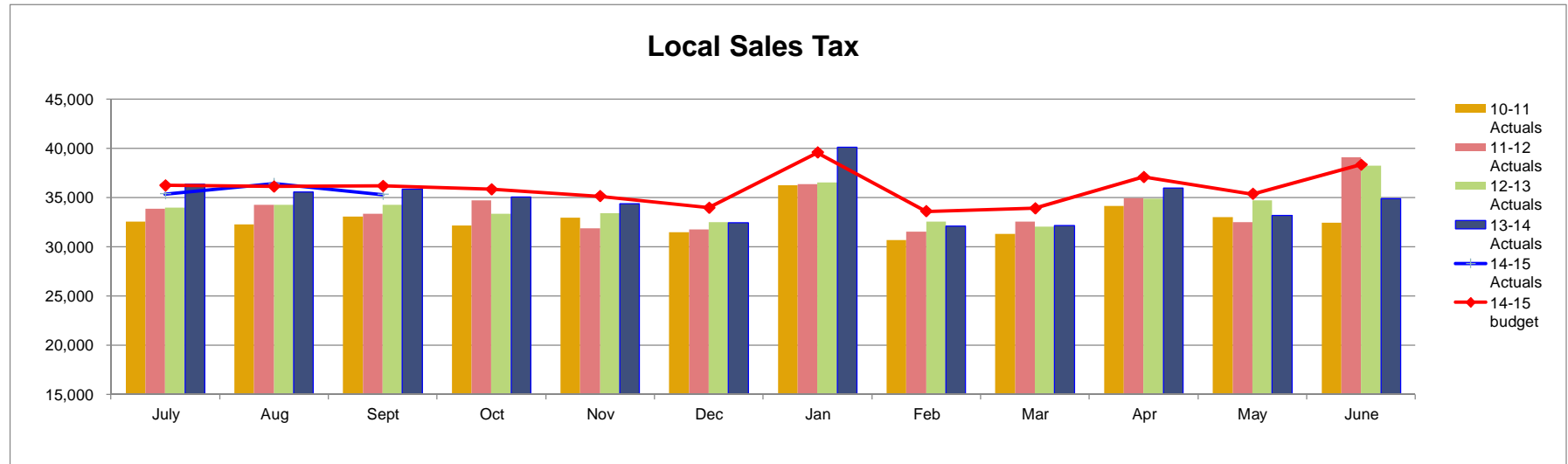
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	<u>-</u>
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

# Local Sales Tax (Dollars in Thousands)

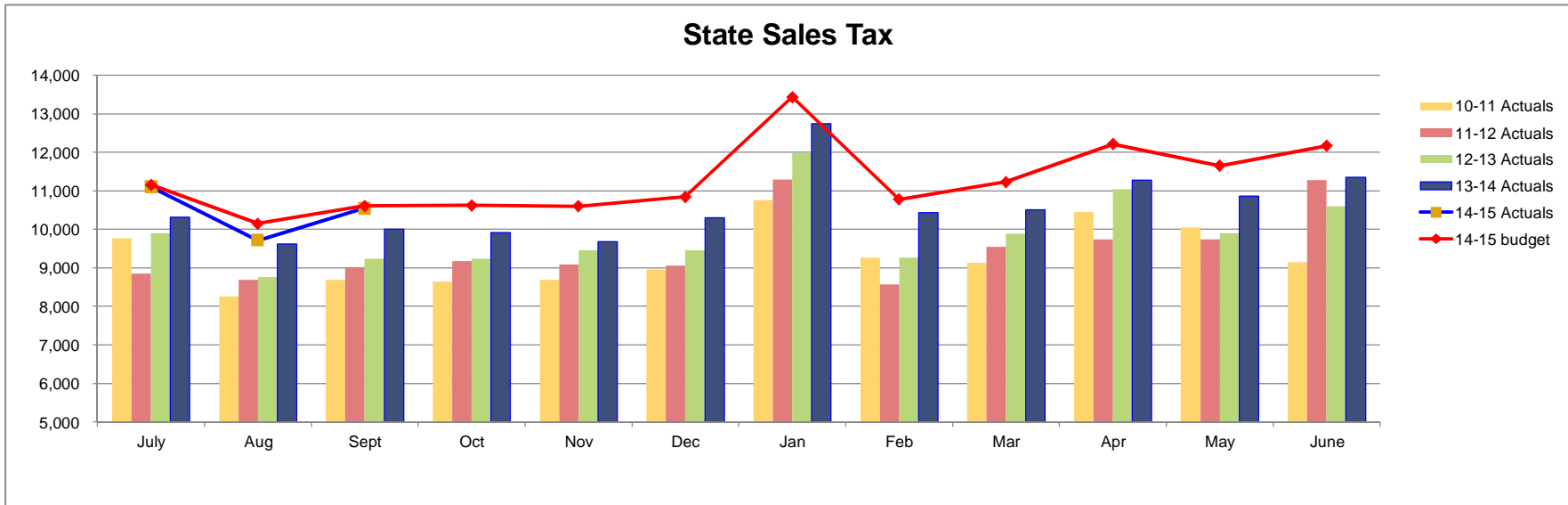


FY	July	Aug	Sept	YTD thru Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	32,543	32,288	33,087	97,918	32,143	32,952	31,456	36,278	30,658	31,302	34,169	33,040	32,462
11-12	33,875	34,239	33,371	101,486	34,746	31,854	31,745	36,385	31,532	32,549	34,955	32,521	39,115
12-13	34,005	34,276	34,254	102,535	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	38,243
13-14	36,360	35,589	35,873	107,822	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898
14-15	35,365	36,414	35,290	107,069									
14-15 budget	36,235	36,132	36,183	108,550	35,841	35,127	33,956	39,553	33,595	33,920	37,094	35,346	38,338

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

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## State Sales Tax (Dollars in Thousands)

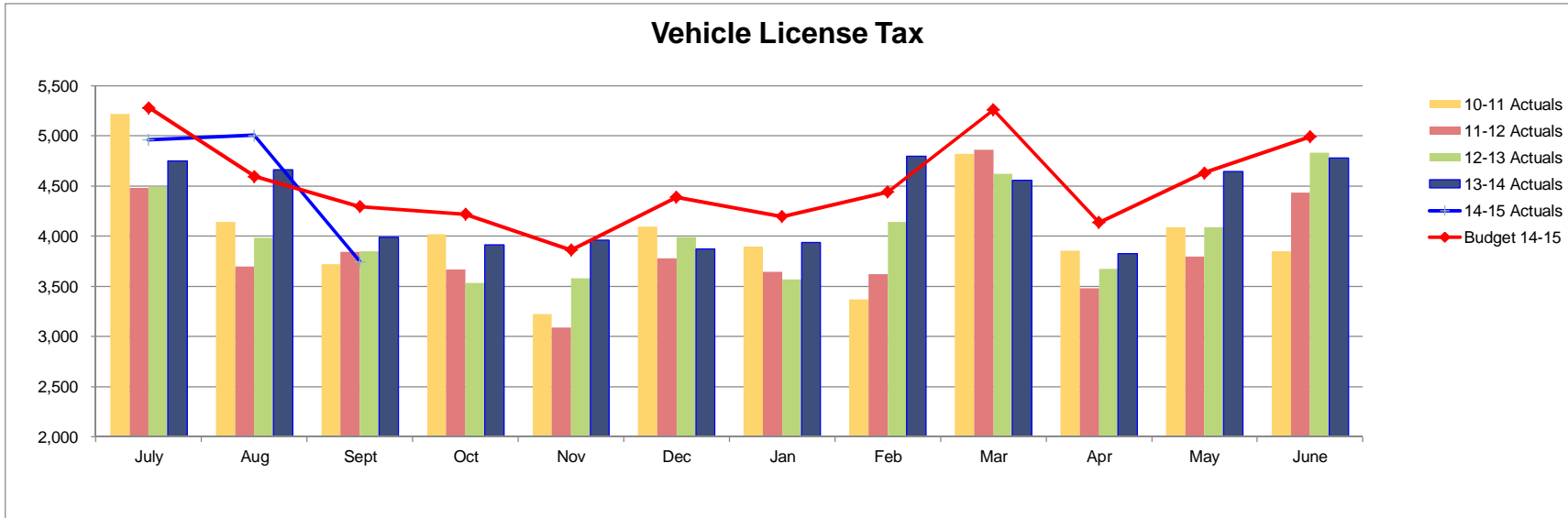


FY	July	Aug	Sept	YTD thru Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	9,769	8,262	8,684	26,715	8,642	8,687	8,947	10,757	9,258	9,134	10,448	10,048	9,150
11-12	8,852	8,683	8,993	26,528	9,177	9,083	9,055	11,290	8,572	9,554	9,744	9,743	11,272
12-13	9,907	8,755	9,240	27,902	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	10,599
13-14	10,309	9,616	10,012	29,936	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350
14-15	11,103	9,712	10,552	31,367									
14-15 budget	11,158	10,146	10,610	31,914	10,622	10,601	10,849	13,439	10,782	11,228	12,214	11,652	12,173

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

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## Vehicle License Tax (Dollars in Thousands)

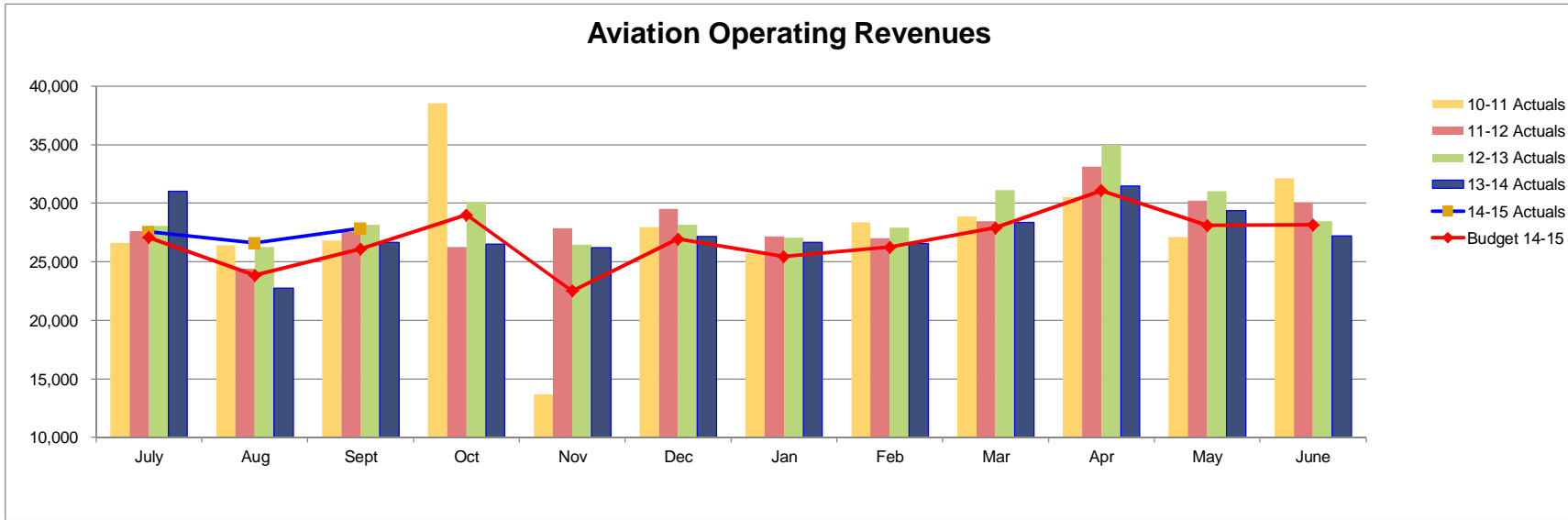


FY	July	Aug	Sept	YTD thru Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	5,217	4,141	3,722	13,080	4,018	3,224	4,095	3,894	3,372	4,820	3,854	4,091	3,851
11-12	4,482	3,698	3,842	12,022	3,669	3,089	3,781	3,645	3,620	4,860	3,482	3,796	4,435
12-13	4,493	3,982	3,852	12,327	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	4,834
13-14	4,752	4,663	3,992	13,407	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778
14-15	4,963	5,004	3,749	13,716									
Budget 14-15	5,282	4,596	4,296	14,174	4,220	3,862	4,389	4,195	4,442	5,259	4,137	4,633	4,990

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

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Aviation Revenues (Dollars in Thousands)



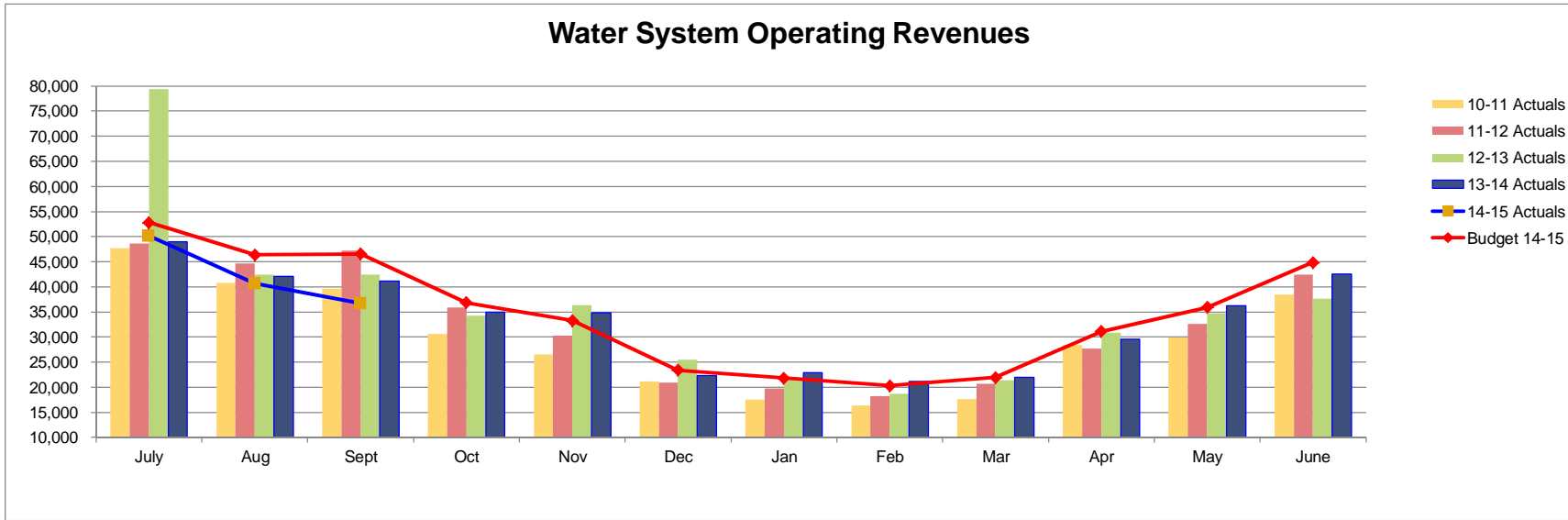
FY	July	Aug	Sept	YTD thru Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	26,581	26,388	26,824	79,794	38,540	13,697	27,977	25,681	28,359	28,876	30,528	27,087	32,096
11-12	27,628	24,404	27,570	79,602	26,280	27,849	29,526	27,146	27,028	28,470	33,111	30,194	30,075
12-13	28,080	26,231	28,144	82,456	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	28,463
13-14	31,036	22,760	26,677	80,473	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200
14-15	27,544	26,594	27,855	81,994									
Budget 14-15	27,068	23,834	26,087	76,989	29,009	22,510	26,948	25,447	26,234	27,898	31,072	28,102	28,145

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through FY 2013-14 actual expenditures.

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Water System Revenues (Dollars in Thousands)

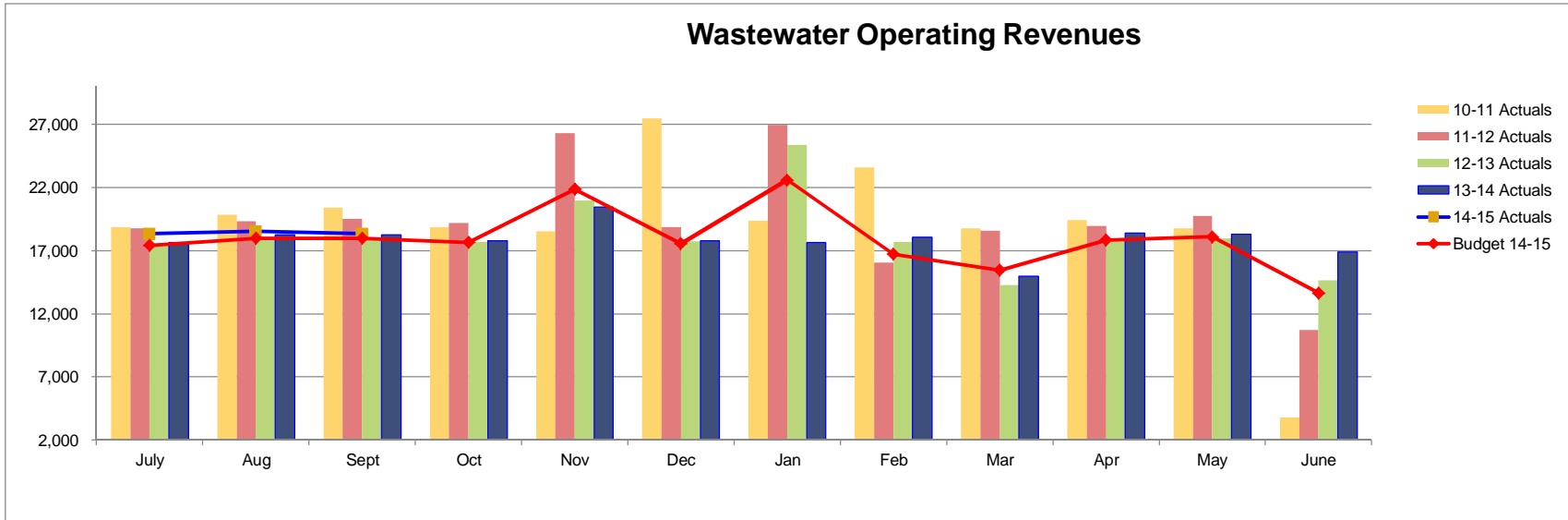


FY	July	Aug	Sept	YTD thru Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	47,691	40,774	39,640	128,105	30,588	26,585	21,157	17,482	16,371	17,629	28,414	29,903	38,411
11-12	48,584	44,616	47,230	140,431	35,860	30,215	20,946	19,694	18,282	20,726	27,648	32,635	42,378
12-13	79,417	42,419	42,446	164,283	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	37,680
13-14	49,017	42,137	41,144	132,298	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563
14-15	50,166	40,684	36,711	127,561									
Budget 14-15	52,833	46,373	46,550	145,756	36,860	33,299	23,429	21,835	20,305	21,945	31,141	35,938	44,855

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11, FY 2011-12, and FY 2013-14 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

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## Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	YTD thru Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	18,867	19,831	20,379	59,076	18,860	18,540	27,453	19,363	23,589	18,759	19,435	18,776	3,789
11-12	18,754	19,339	19,500	57,593	19,161	26,283	18,864	26,967	16,038	18,552	18,938	19,734	10,717
12-13	17,547	18,057	17,930	53,534	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	14,638
13-14	17,634	18,252	18,224	54,110	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909
14-15	18,325	18,520	18,337	55,181									
Budget 14-15	17,423	17,977	17,979	53,379	17,652	21,868	17,564	22,588	16,721	15,442	17,828	18,095	13,653

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2013-14 actual expenditures. FY 2010-11 expenditures were excluded from the calculation due to a significant outlier in June 2011.

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