



# **City of Phoenix**

**June 2015**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



## City of Phoenix

FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING AND REPORTING DIVISION

August 21, 2015

To the Mayor and City Council:

This is the City's Financial Report for June, the twelfth month of fiscal year 2014-15. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

### Expenditures by Program

- |              |  |
|--------------|--|
| General Fund | Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

### Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

### Financial Schedules

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Handwritten signature of Denise Olson in blue ink.

**Denise Olson**  
Acting Chief Financial Officer

Handwritten signature of Bill Greene in blue ink.

**Bill Greene**  
City Auditor

Handwritten signature of Sean Kindell in blue ink.

**Sean Kindell**  
Deputy Finance Director

# City of Phoenix Monthly Financial Report

June 2015

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# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

**June General Fund YTD Expenditures (Dollars in Thousands)**

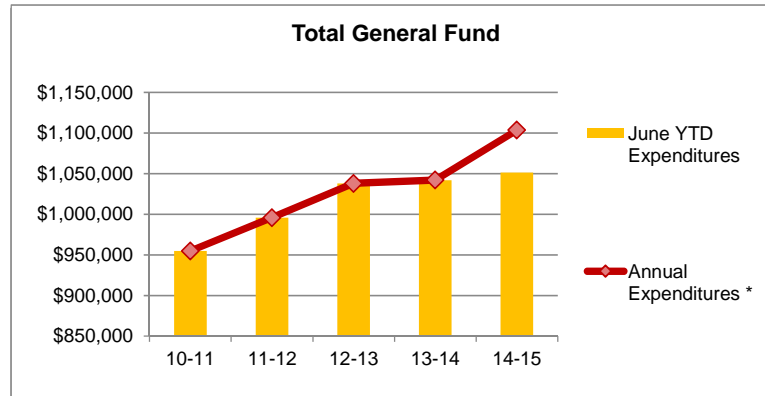
Refer to detailed financial schedules pages 22 thru 34

**Total General Fund Expenditures**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	954,795	954,795	100.0%
11-12	995,771	995,771	100.0%
12-13	1,038,092	1,038,092	100.0%
13-14	1,042,102	1,042,102	100.0%
14-15	1,051,395	1,103,572	95.3%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

**Better than Expected**



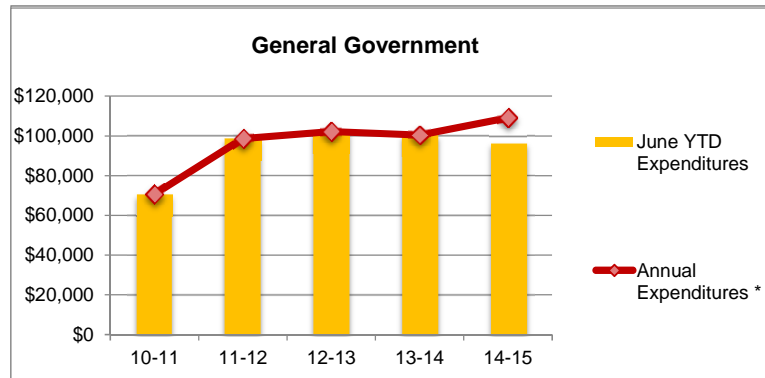
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. For fiscal year 2014-15, general fund expenditures are budgeted to increase 5.9% over fiscal year 2013-14 actuals. Through June 2015, general fund expenditures are performing better than expected as year to date expenditures are 0.9% higher than through June 2014. Personal Services are the largest expenditure in the general fund. Despite increases in overtime, pension contributions, and sworn public safety salaries, overall personal services are 0.3% lower in FY2014-15 than in FY2013-14 primarily due to a \$17.8 million decrease in general city salaries. General fund expenditures have been nearly flat over the past 3 years with FY2014-15 only showing a 1.3% increase over FY2012-13.

**General Government**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	70,650	70,650	100.0%
11-12	98,577	98,577	100.0%
12-13	102,211	102,211	100.0%
13-14	100,400	100,400	100.0%
14-15	96,385	109,033	88.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. General fund general government expenditures are better than expected for fiscal year 2014-15 with a 4.0% decrease from fiscal year 2013-14. Personal services costs for fiscal year 2014-15 are 5.4% lower than the prior year. The fiscal year 2014-15 budget includes an 8.6% increase over fiscal year 2013-14 actuals. Fiscal year 2014-15 general fund general government expenditures were the lowest annual total since fiscal year 2010-11.

**June General Fund YTD Expenditures (Dollars in Thousands)**

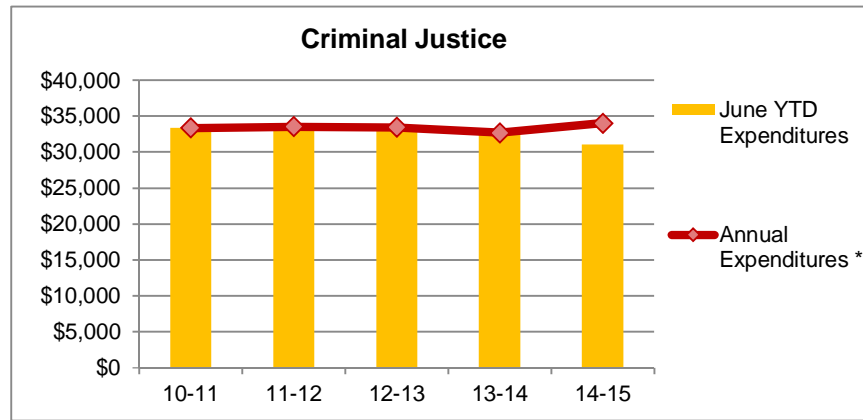
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	33,324	33,324	100.0%
11-12	33,542	33,542	100.0%
12-13	33,453	33,453	100.0%
13-14	32,659	32,659	100.0%
14-15	31,018	34,031	91.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Criminal justice expenditures include costs for municipal courts and public defenders. General fund criminal justice expenditures are better than expected for fiscal year 2014-15 with a 5.0% decrease from the prior year. Personal services costs for fiscal year 2014-15 are 6.4% lower than fiscal year 2013-14. The fiscal year 2014-15 budget includes a 4.2% increase over fiscal year 2013-14 actuals.

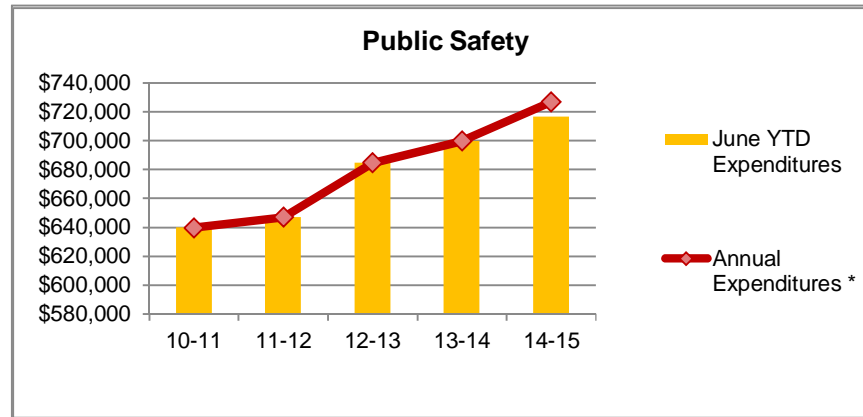
General fund criminal justice expenditures for fiscal year 2014-15 were lower than the previous four years.

**Public Safety**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	639,691	639,691	100.0%
11-12	647,049	647,049	100.0%
12-13	684,609	684,609	100.0%
13-14	699,796	699,796	100.0%
14-15	716,304	726,963	98.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public safety expenditures include costs for police and fire services. General fund public safety expenditures for fiscal year 2014-15 are better than expected with a 2.4% increase over the prior year. Personal services costs through May 2015 are 2.7% higher than through May 2014 primarily due to increases in pension and overtime costs. The fiscal year 2014-15 budget includes a 3.9% increase over fiscal year 2013-14 actuals.

Although there have been staffing reductions in both police and fire, general fund public safety expenditures have increased each of the last five years as the savings realized by the staff level reductions have been applied to the special revenue funds for public safety dedicated sales taxes.

**June General Fund YTD Expenditures (Dollars in Thousands)**

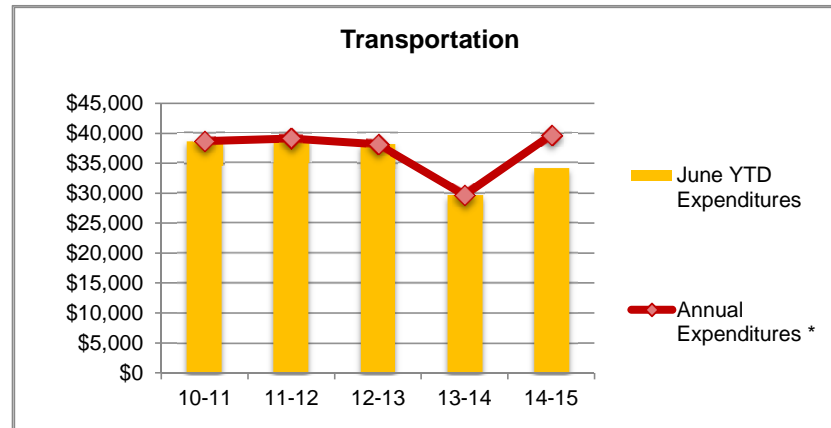
Refer to detailed financial schedules pages 22 thru 34

**Transportation**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	38,711	38,711	100.0%
11-12	39,161	39,161	100.0%
12-13	38,161	38,161	100.0%
13-14	29,713	29,713	100.0%
14-15	34,187	39,756	86.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



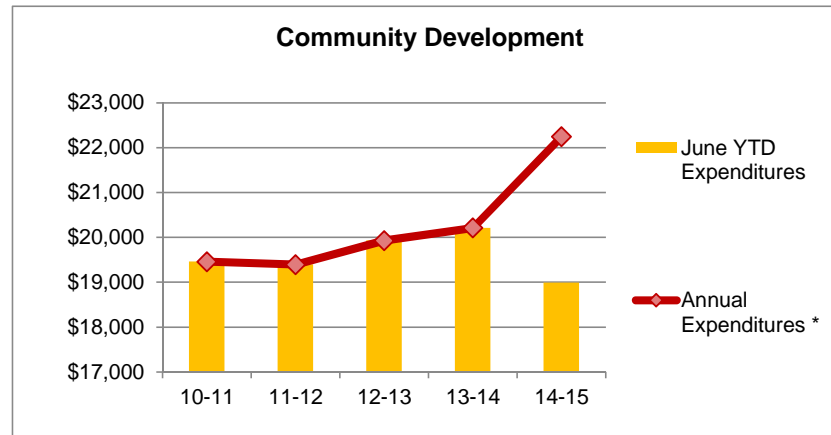
Transportation expenditures include costs for public transit and street maintenance and repair. As part of the plan to reduce the food tax in January 2014, Public Transit used savings achieved by refunding transit bonds to reduce the amount of support needed from the General Fund for fiscal year 2013-14. The 2014-15 budget includes the restoration of the General Fund support for Public Transit resulting in the large year over year increase. Therefore, the fiscal year 2014-15 budget includes a 33.8% increase over fiscal year 2013-14 actuals. General fund transportation expenditures are better than expected for fiscal year 2014-15 with a 15.1% increase over the prior year. Personal services costs for fiscal year 2014-15 are 3.6% lower than fiscal year 2013-14. Even with the restoration of the General Fund support for Public Transit, Transportation expenditures are lower in fiscal year 2014-15 than in fiscal years 2010-11, 2011-12 or 2012-13.

**Community Development**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	19,458	19,458	100.0%
11-12	19,393	19,393	100.0%
12-13	19,927	19,927	100.0%
13-14	20,210	20,210	100.0%
14-15	18,986	22,241	85.4%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community development expenditures include costs for economic development and neighborhood services. General fund community development expenditures are better than expected for fiscal year 2014-15 with a 6.1% decrease from the prior year, including an 8.7% decrease in personal services costs. The fiscal year 2014-15 budget includes a 10.0% increase over fiscal year 2013-14 actuals. Fiscal year 2014-15 general fund community development expenditures were lower than the previous four years.

**June General Fund YTD Expenditures (Dollars in Thousands)**

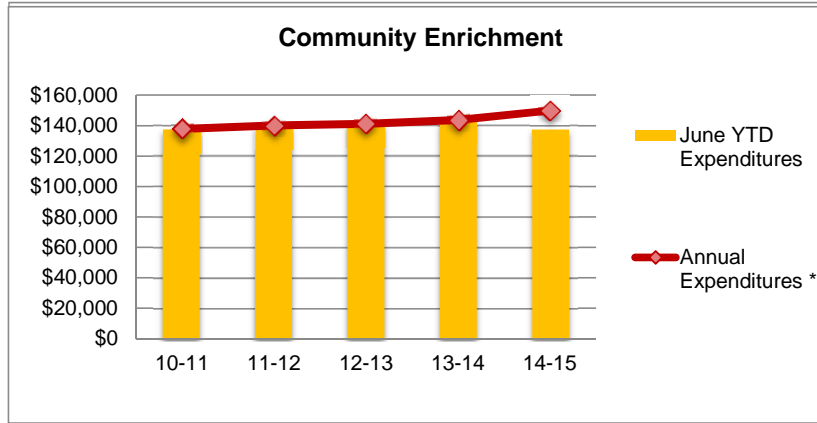
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	137,793	137,793	100.0%
11-12	140,026	140,026	100.0%
12-13	141,209	141,209	100.0%
13-14	143,665	143,665	100.0%
14-15	138,024	149,881	92.1%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



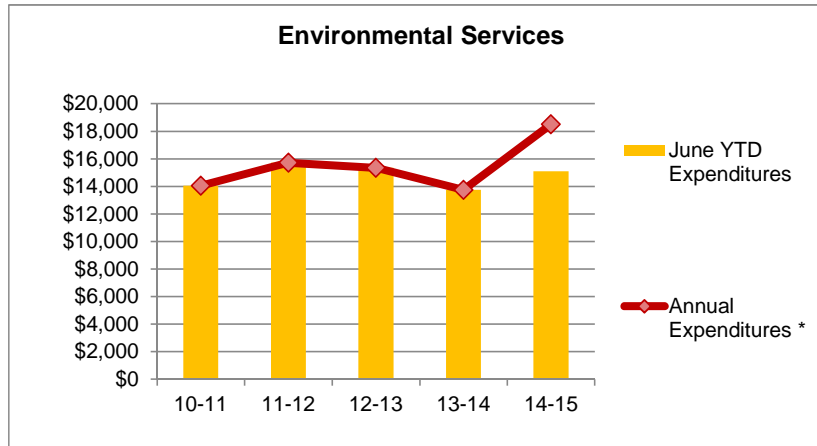
Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. General fund community enrichment expenditures are better than expected for fiscal year 2014-15 with a 3.9% decrease from the prior year, including a 4.3% decrease in personal services costs. The fiscal year 2014-15 budget includes a 4.3% increase over fiscal year 2013-14 actuals. Fiscal year 2014-15 general fund community enrichment expenditures are lower than any year since fiscal year 2010-11.

**Environmental Services**

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	14,046	14,046	100.0%
11-12	15,723	15,723	100.0%
12-13	15,353	15,353	100.0%
13-14	13,748	13,748	100.0%
14-15	15,082	18,508	81.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating city facilities. General Fund environmental services expenditures for fiscal year 2014-15 are 9.7% higher than the prior year. Decreases in personal services and commodities costs have been offset by a decrease in costs recovered from other departments. The fiscal year 2014-15 budget includes a 34.6% increase over fiscal year 2013-14 actuals.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

**June Citywide YTD Expenditures (Dollars in Thousands)**

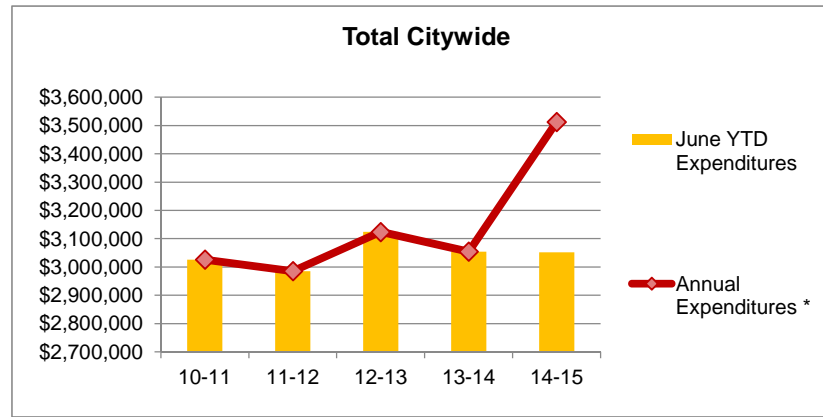
Refer to detailed financial schedules pages 22 thru 34

**Total Citywide Operating**

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	3,026,005	3,026,005	100.0%
11-12	2,985,410	2,985,410	100.0%
12-13	3,123,865	3,123,865	100.0%
13-14	3,054,098	3,054,098	100.0%
14-15	3,051,875	3,512,673	86.9%

\* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

**Better than Expected**



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Additionally, per the note on General Obligation Debt Service Expenditures (Page 9), the credit for the use of the early redemption fund will not be included in the budgetary total. After these adjustments, the budget for fiscal year 2014-15 anticipates an increase of 15.0% over prior year actuals in total operating expenditures. Actual expenditures for fiscal year 2014-15 are better than expected with a decrease of 0.1% from the prior year.

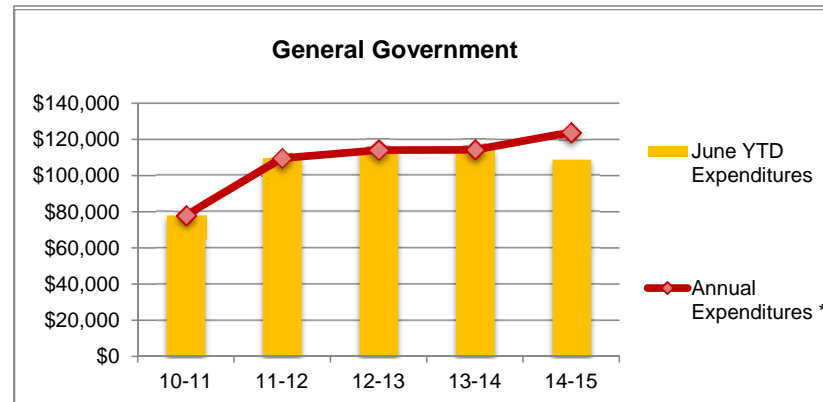
For fiscal year 2014-15, citywide pension costs are \$2.6 million higher and overtime costs are \$8.7 million higher than the prior year. However, year over year reductions in salaries and fringe benefits of \$39.0 million result in a net year to date decrease in citywide personal services costs of over \$32 million or 2.2%.

**General Government**

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	78,047	78,047	100.0%
11-12	109,658	109,658	100.0%
12-13	114,015	114,015	100.0%
13-14	114,235	114,235	100.0%
14-15	108,690	123,888	87.7%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures are better than expected with a decrease of 4.9% for fiscal year 2014-15 from the prior year. The budget anticipates an increase of 8.5% for fiscal year 2014-15 over prior year actuals.

**June Citywide YTD Expenditures (Dollars in Thousands)**

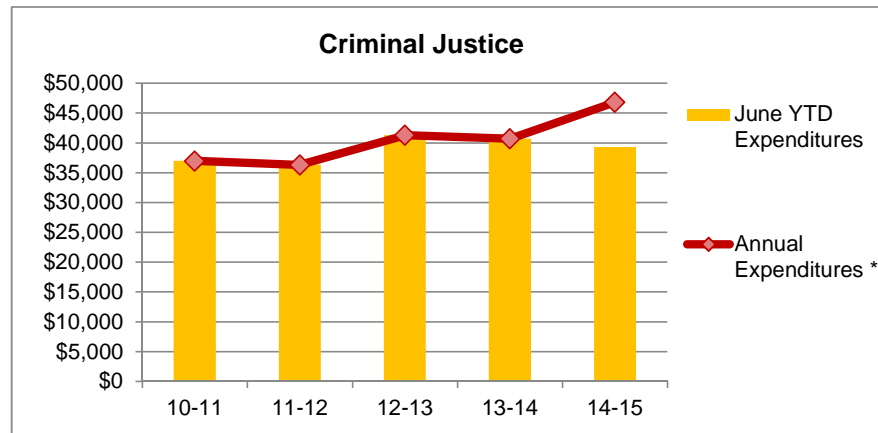
Refer to detailed financial schedules pages 22 thru 34

**Criminal Justice**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	36,958	36,958	100.0%
11-12	36,305	36,305	100.0%
12-13	41,290	41,290	100.0%
13-14	40,697	40,697	100.0%
14-15	39,265	46,819	83.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



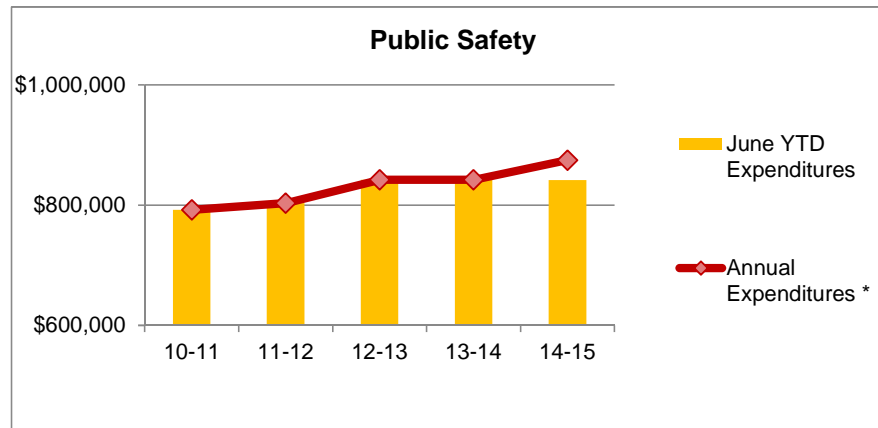
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are better than expected with a decrease for fiscal year 2014-15 of 3.5% from the prior year. The decrease is primarily due to lower personal services costs. The budgeted increase for fiscal year 2014-15 over prior year actuals is 15.0%.

**Public Safety**

City of Phoenix	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	792,002	792,002	100.0%
11-12	803,367	803,367	100.0%
12-13	842,387	842,387	100.0%
13-14	842,270	842,270	100.0%
14-15	841,817	874,992	96.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures are better than expected for fiscal year 2014-15 with expenditures 0.1% lower than the prior year. The budgeted increase for fiscal year 2014-15 over prior year actuals is 3.9%.

## June Citywide YTD Expenditures (Dollars in Thousands)

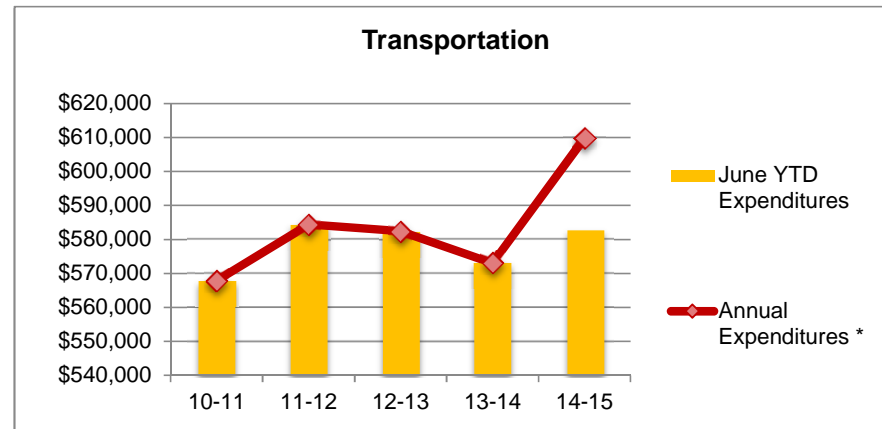
Refer to detailed financial schedules pages 22 thru 34

### Transportation

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	567,830	567,830	100.0%
11-12	584,429	584,429	100.0%
12-13	582,381	582,381	100.0%
13-14	573,025	573,025	100.0%
14-15	582,486	609,844	95.5%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



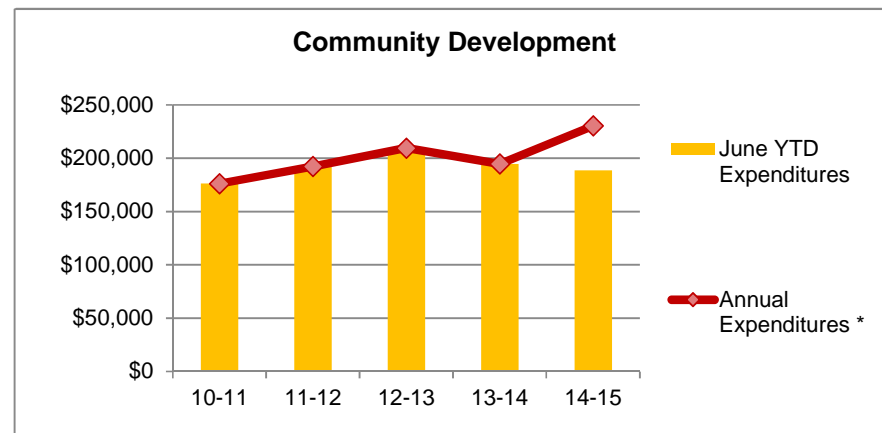
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are better than expected with an increase 1.7% for fiscal year 2014-15 over the prior year. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.4%.

### Community Development

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	176,114	176,114	100.0%
11-12	192,133	192,133	100.0%
12-13	209,403	209,403	100.0%
13-14	194,542	194,542	100.0%
14-15	188,669	230,289	81.9%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease for fiscal year 2014-15 of 3.0% from the prior year. The 2014-15 budget included an increase of 18.4% over 2013-14 actuals.

**June Citywide YTD Expenditures (Dollars in Thousands)**

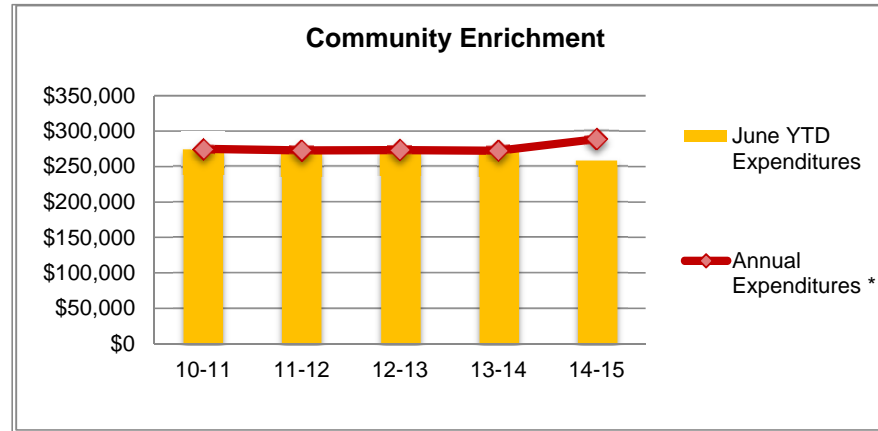
Refer to detailed financial schedules pages 22 thru 34

**Community Enrichment**

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	274,824	274,824	100.0%
11-12	272,353	272,353	100.0%
12-13	273,110	273,110	100.0%
13-14	272,326	272,326	100.0%
14-15	259,944	288,781	90.0%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



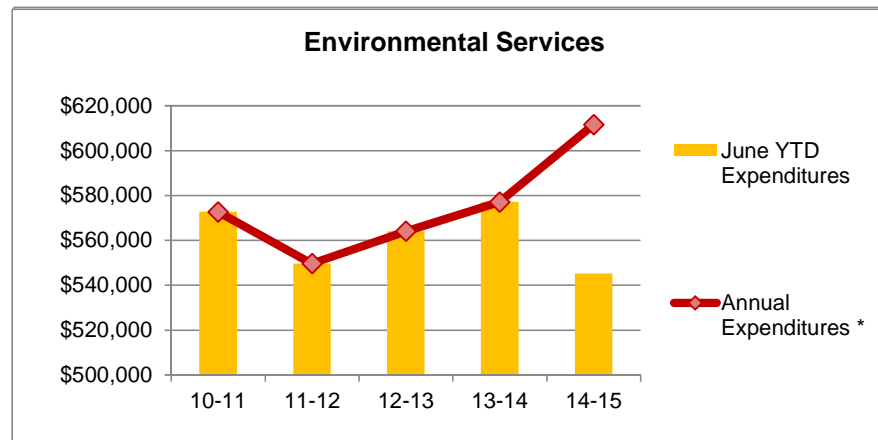
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures are better than expected with a decrease for fiscal year 2014-15 of 4.5% from the prior year. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.0%.

**Environmental Services**

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	572,693	572,693	100.0%
11-12	549,628	549,628	100.0%
12-13	564,051	564,051	100.0%
13-14	577,118	577,118	100.0%
14-15	545,198	611,543	89.2%

\* - For prior years-total actual expenditures, for current year-total approved budget

**Better than Expected**



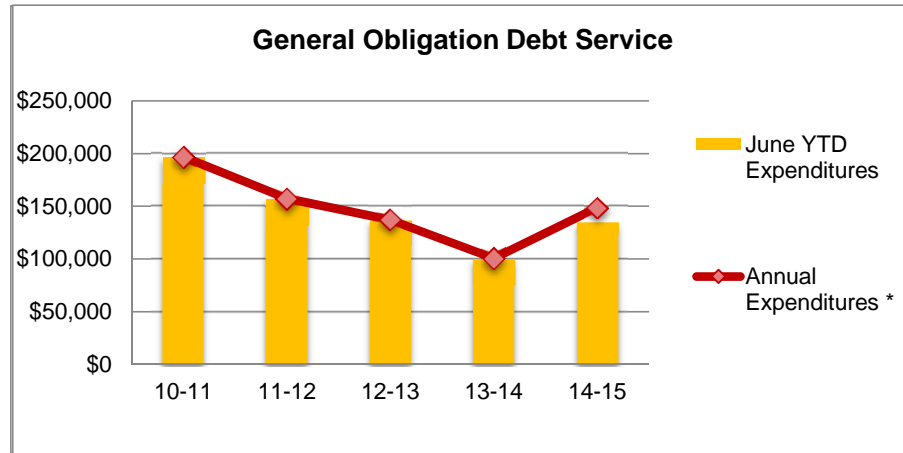
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are better than expected with a decrease for fiscal year 2014-15 of 5.5% from the prior year. The decrease is primarily due to decreases in personal services and debt service costs. The budgeted increase for fiscal year 2014-15 over prior year actuals is 6.0%.

**General Obligation Debt Service**

	June YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
10-11	196,779	196,779	100.0%
11-12	157,298	157,298	100.0%
12-13	137,208	137,208	100.0%
13-14	100,524	100,524	100.0%
14-15	134,594	148,544	90.6%

\* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources

**Better than Expected**



Budgeted general obligation debt service expenditures are \$74.4 million lower than the anticipated actual expenditures because secondary property tax reserves, not current year budgeted revenues, will be used to pay that portion of the debt service. However, in order to have a better comparison to prior year debt service and to the actual debt service being paid, for this analysis we will use the full anticipated expenditure as the budget amount. Therefore, the budget presented in this chart will be \$74.4 million higher than that shown on the accompanying statements (pages 25 & 32). Using the adjusted budget figure, general obligation debt service expenditures are performing better than expected. Budgeted expenditures for fiscal year 2014-15 are 47.8% higher than actual expenditures for the prior fiscal year. Fiscal year 2014-15 expenditures are 33.9% higher than the prior year.

# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**



City of Phoenix

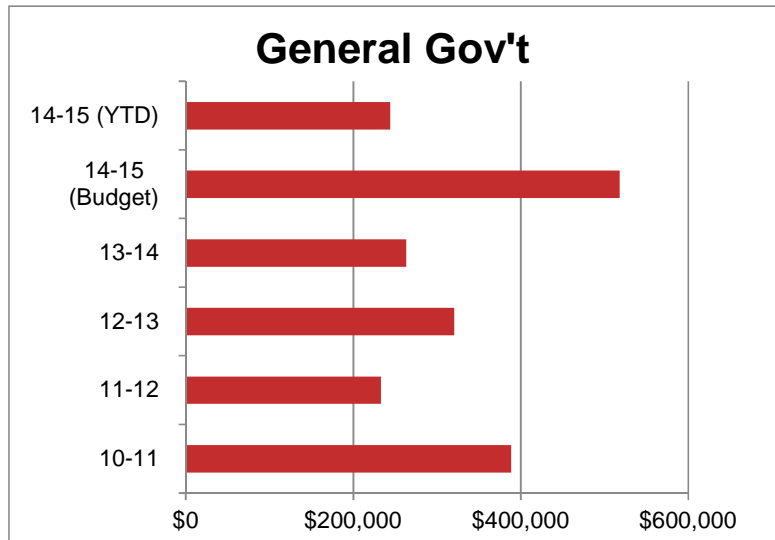
	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
General Gov't	\$ 388,422	\$ 232,848	\$ 320,599	\$ 263,112	\$ 518,071	\$ 244,107

**Discussion:**

Major Projects in fiscal year 2012-13 included Bus Acquisitions (\$60 million), Sonoran Preserve Land Acquisitions (\$25 million), Ballet Arizona and Arizona Opera facilities (\$8 million), and the purchase of fire safety apparatus (\$6 million).

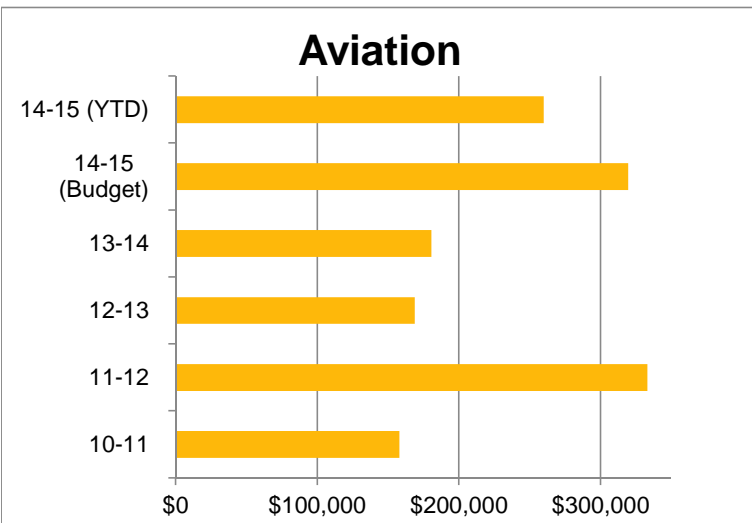
Major Projects in fiscal year 2013-14 include technology acquisitions for E-Procurement and Regional Wireless Communications (\$21 million), street projects (Avenida Rio Salado-\$27 million, Sonoran Desert Drive-\$14 million, Black Mountain Blvd ramps to SR51-\$9 million, Pinnacle Peak Rd-\$10 million, and Greenway Rd/Cave Creek Wash Bridge-\$7 million), and Police PACE Upgrade/Replacement (\$12 million).

Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).



City of Phoenix

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Aviation	\$ 157,884	\$ 332,920	\$ 168,639	\$ 180,571	\$ 319,309	\$ 259,616



**Discussion:**

In fiscal year 2011-12 the department spent \$190 million on stage 1a of the PHX Sky Train. In fiscal year 2013-14 the department spent \$19 million on Terminal Development Concept Design.

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

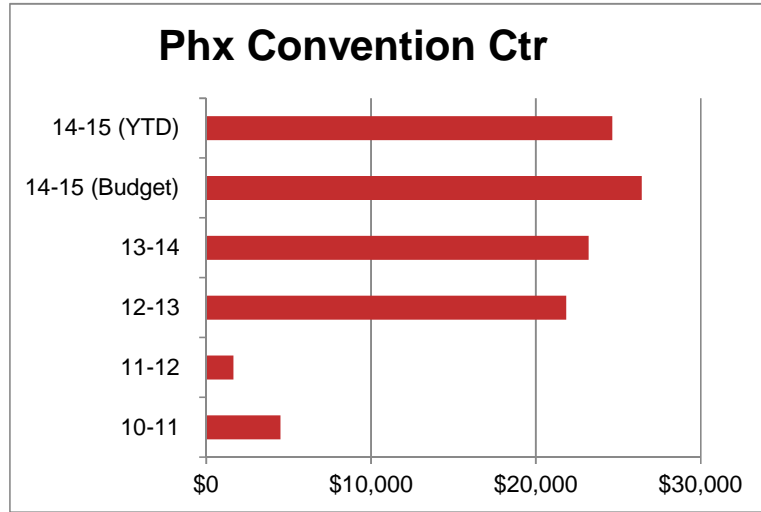


**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

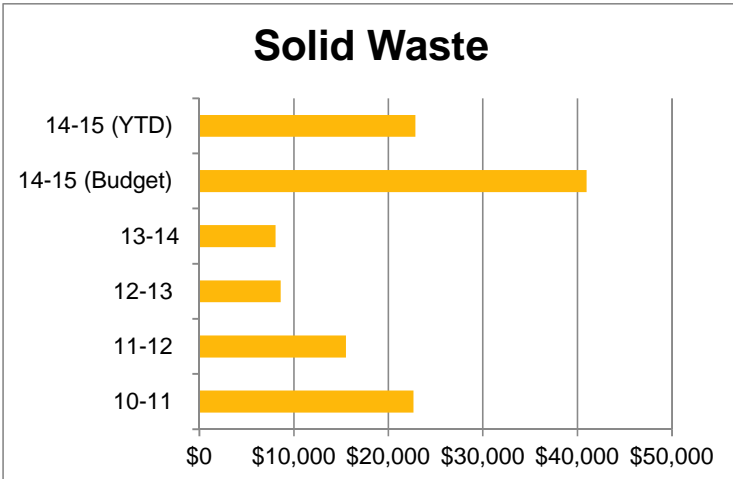
		10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Phx Convention Ctr	\$	4,493	\$ 1,644	\$ 21,830	\$ 23,189	\$ 26,417	\$ 24,633

**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. For fiscal years 2012-13, 2013-14 and 2014-15 that payment was \$20 million.



		10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Solid Waste	\$	22,640	\$ 15,512	\$ 8,605	\$ 8,063	\$ 40,950	\$ 22,832



**Discussion:**

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

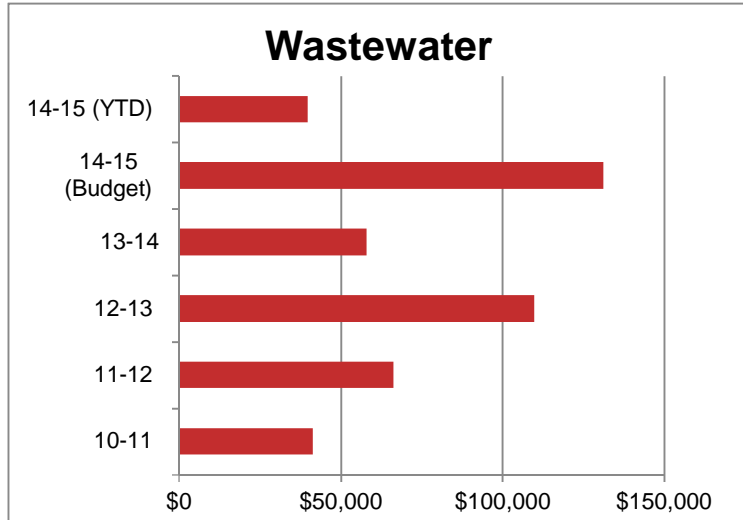
**Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34**

	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Wastewater	\$ 41,347	\$ 66,342	\$ 109,914	\$ 58,012	\$ 131,222	\$ 39,880

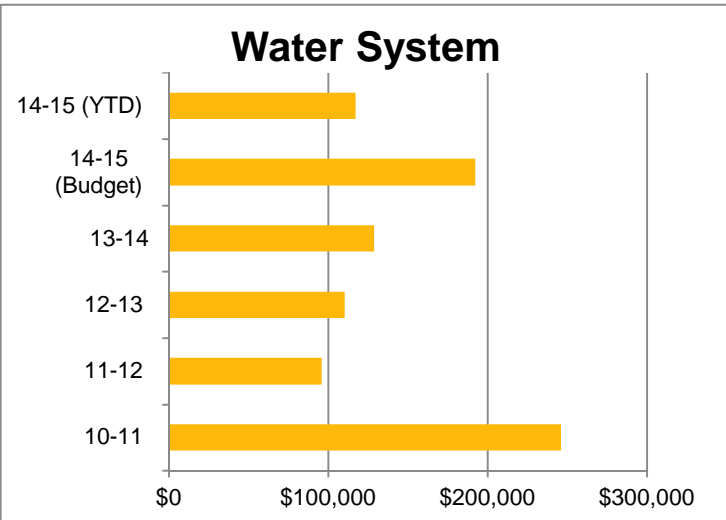
**Discussion:**

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.



	10-11	11-12	12-13	13-14	14-15 (Budget)	14-15 (YTD)
Water System	\$ 246,177	\$ 95,990	\$ 110,333	\$ 129,080	\$ 192,212	\$ 117,196



**Discussion:**

Major Projects in fiscal year 2010-11 included Val Vista GAC Contactors (\$51 million), Rehabilitation of the 42nd St/Baseline Reservoir (\$19 million), DBP mitigation at various water treatment plants (\$27 million), and Residential Pressure Improvements (\$41 million).

Major projects in fiscal year 2013-14 include construction of a new 20 million gallon concrete reservoir at Deer Valley WTP (\$16 million).

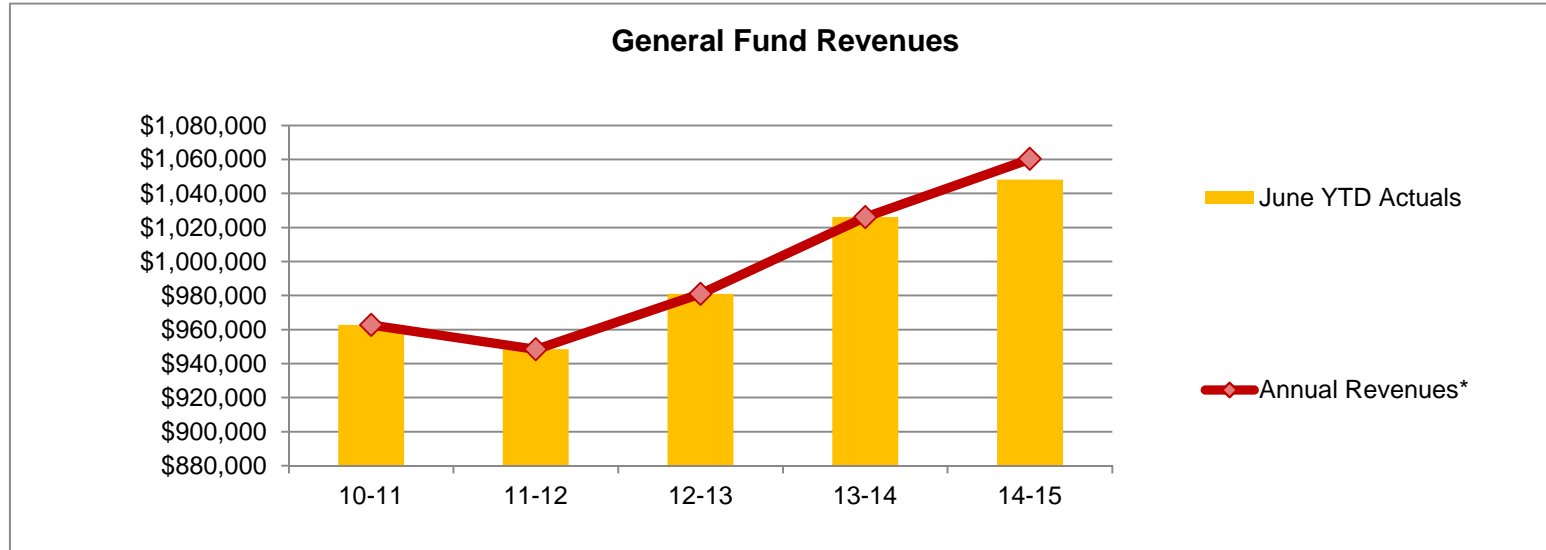
Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

# Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

# General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	June YTD Actuals	Annual Revenues*	% of Annual Revenues
10-11	962,689	962,689	100.0%
11-12	948,384	948,384	100.0%
12-13	980,945	980,945	100.0%
13-14	1,026,167	1,026,167	100.0%
14-15	1,048,053	1,060,289	98.8%

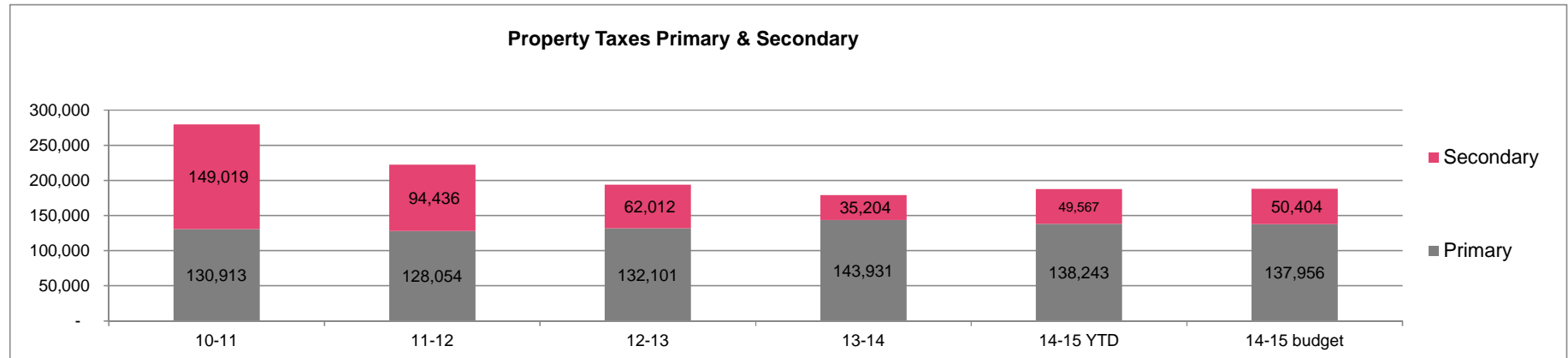
\* - For prior years - total actual revenues, for current year - total approved budget

## Monitor & Consider Corrective Action

Fiscal year 2014-15 general fund operating revenues were budgeted to increase 3.3% over prior year actuals. Actual revenues for fiscal year 2014-15 are 2.1% higher than the prior year. Specific revenue sources are discussed on the following pages.

## Property Taxes (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
10-11	279,932	(3,017)	1,118	1,279	18,792	85,251	34,444	9,642	5,599	10,676	14,532	68,087	33,529
11-12	222,488	(2,553)	1,059	1,189	13,656	55,555	40,845	7,689	5,685	8,871	11,013	35,952	43,527
12-13	194,112	(1,733)	1,349	904	11,888	54,091	31,075	7,015	4,743	6,670	8,323	44,111	25,676
13-14	179,136	(1,260)	971	867	11,107	46,645	32,028	7,180	3,818	5,668	7,300	44,562	20,250
14-15 YTD	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004
14-15 budget	188,360	(1,754)	1,068	936	11,588	49,416	32,866	6,919	4,504	6,706	8,422	39,405	28,284

Note: Monthly budget amount for 13-14 is the average % of last 3 years of the total budget amount



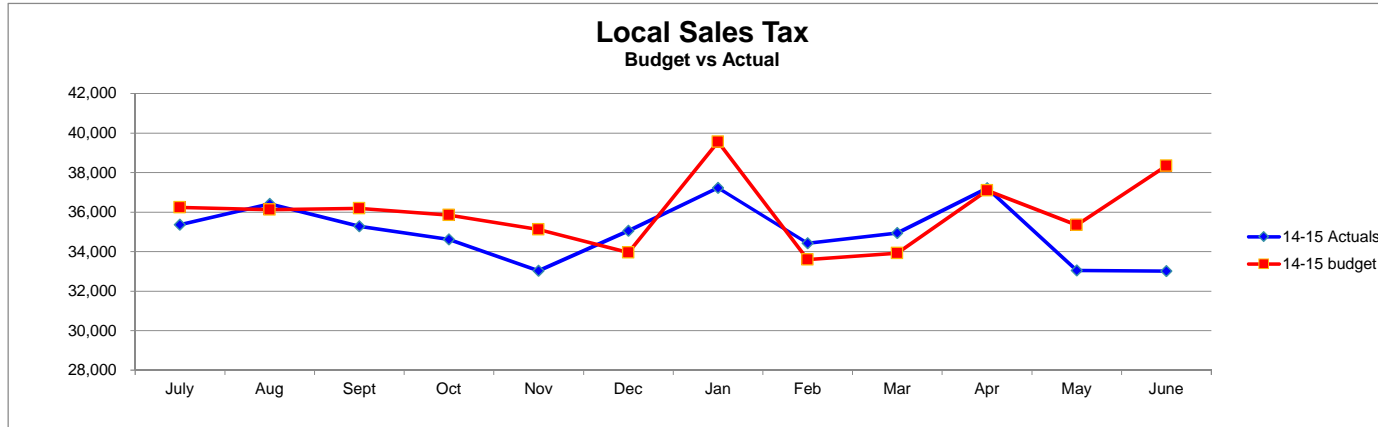
**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective. Property tax revenues are 0.3% lower than budget expectations for fiscal year 2014-15. This corresponds to a 4.8% increase over fiscal year 2013-14.

Total property tax revenues have been decreasing each year since fiscal year 2009-10 with fiscal year 2014-15 the first year where the revenues saw recovery.

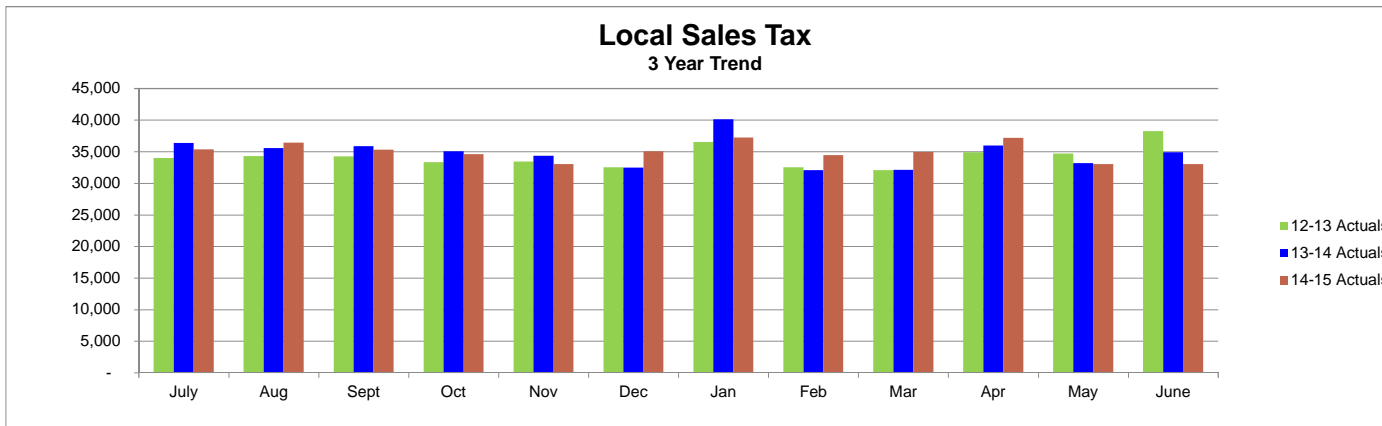
**Local Sales Tax (Dollars in Thousands)**

Refer to detailed financial schedules pages 22 thru 34



**Corrective Action Taken**

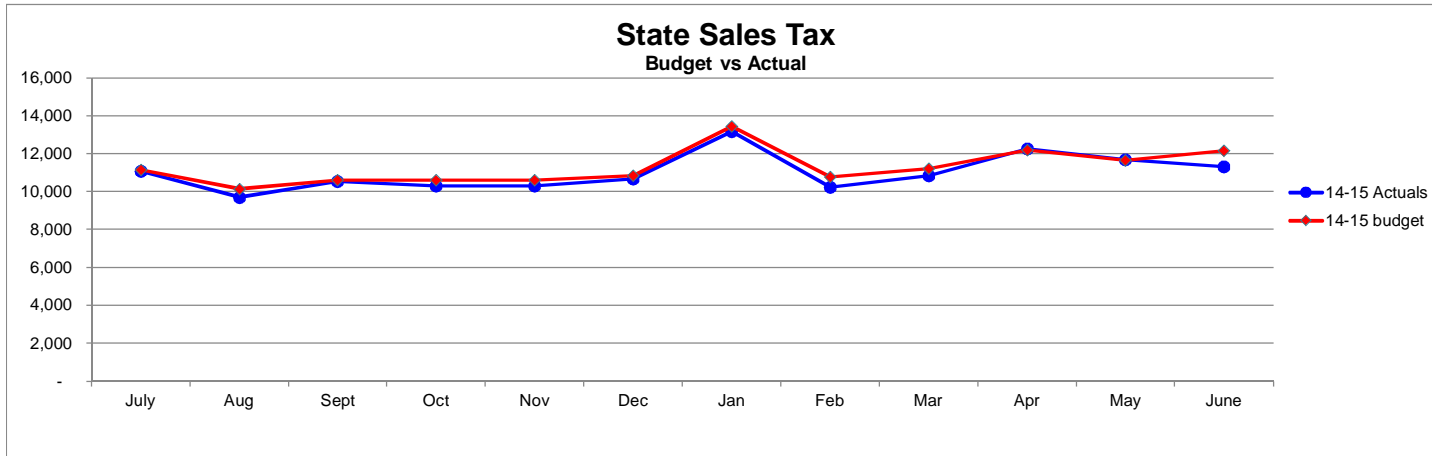
Local sales tax revenues for fiscal year 2014-15 are 2.7% below budget. In October 2014 the budget and research department lowered their estimate for annual local sales tax revenues by \$15.5 million. Expenditures are being monitored to ensure that they do not exceed the available resources based on this new estimate.



June 2015 local sales tax revenues fell short of June 2014 revenues by 5.4%. This is the second month in a row with a year over year decline. Fiscal year 2014-15 local sales tax revenues exceeded prior year revenues by 0.4%.

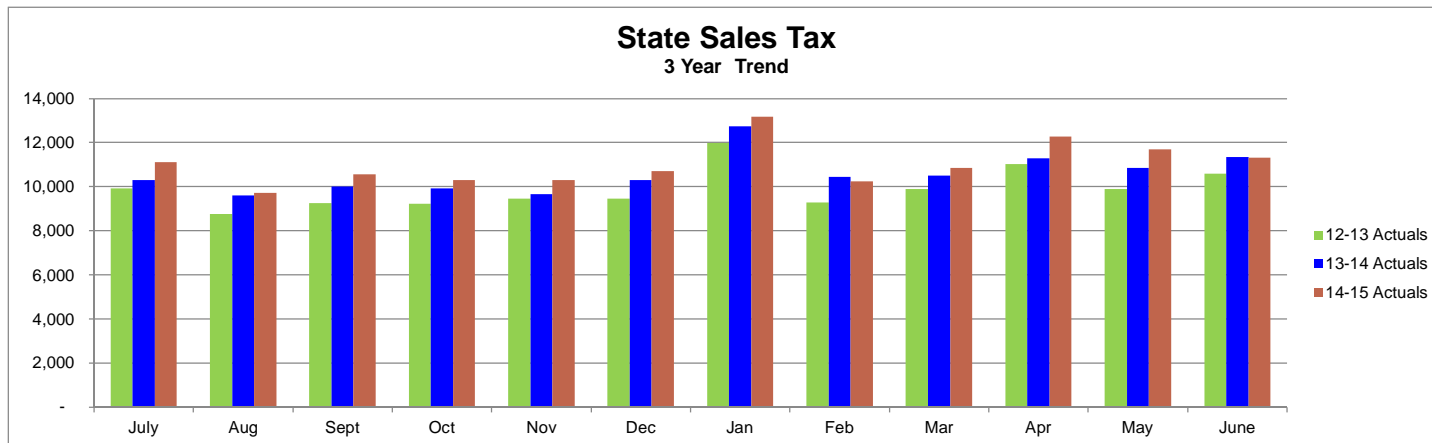
[Click Here for Additional Information](#)

**State Sales Tax (Dollars in Thousands)**  
 Refer to detailed financial schedules pages 22 thru 34



**Monitor & Consider Corrective Action**

State shared sales tax revenues for fiscal year 2014-15 are 2.4% below the budget. June became the tenth month of the fiscal year that saw actual state sales tax revenues fall below budget expectations.

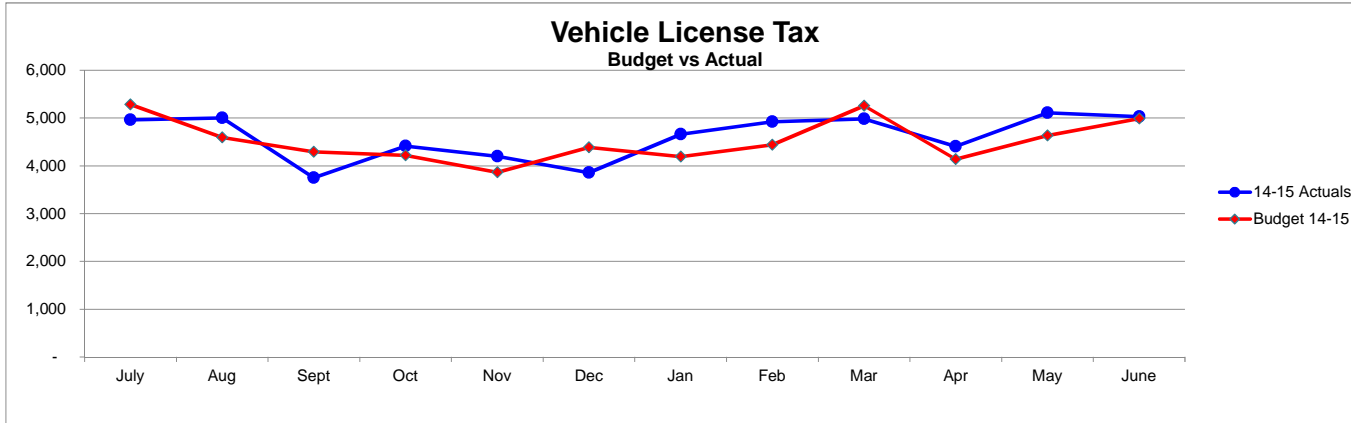


Fiscal year 2013-14 state shared sales tax revenues were 7.0% higher than fiscal year 2012-13. This growth rate is nearly 75% greater than the 4.1% growth rate from fiscal year 2011-12 to fiscal year 2012-13 reflecting continued economic recovery. Fiscal year 2014-15 state shared sales tax revenues were 4.1% higher than fiscal year 2013-14.

[Click Here for Additional Information](#)

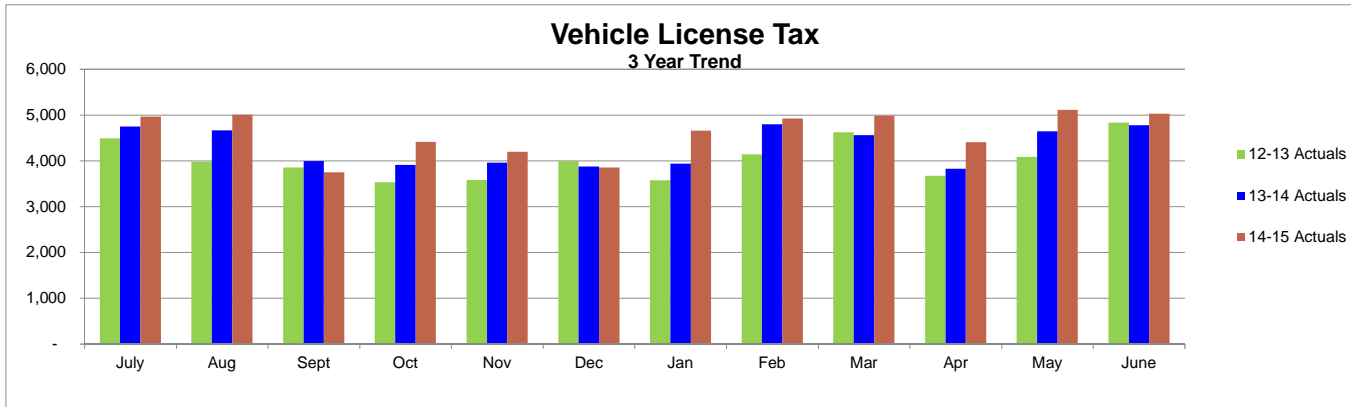
## Vehicle License Tax (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



**Better Than Expected**

State shared vehicle license tax revenues for fiscal year 2014-15 are 1.8% higher than budget. May 2015 was the largest month for state shared vehicle license tax revenues since July 2010.



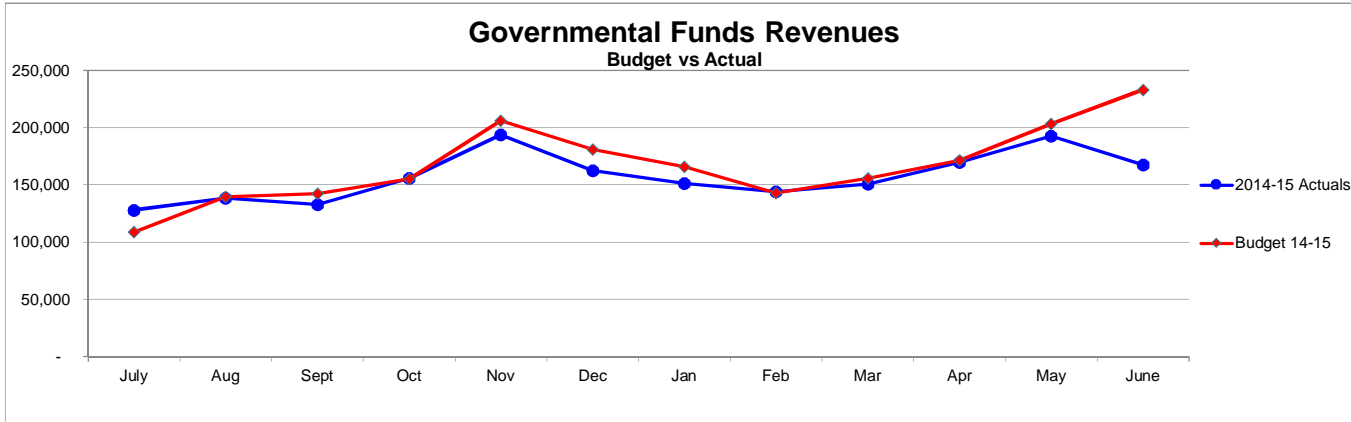
State shared vehicle license tax revenues for fiscal year 2013-14 increased 6.9% over fiscal year 2012-13. This follows a 4.2% increase for fiscal year 2012-13 over fiscal year 2011-12. Revenues for fiscal year 2014-15 were 7.0% higher than fiscal year 2013-14.

[Click Here for Additional Information](#)



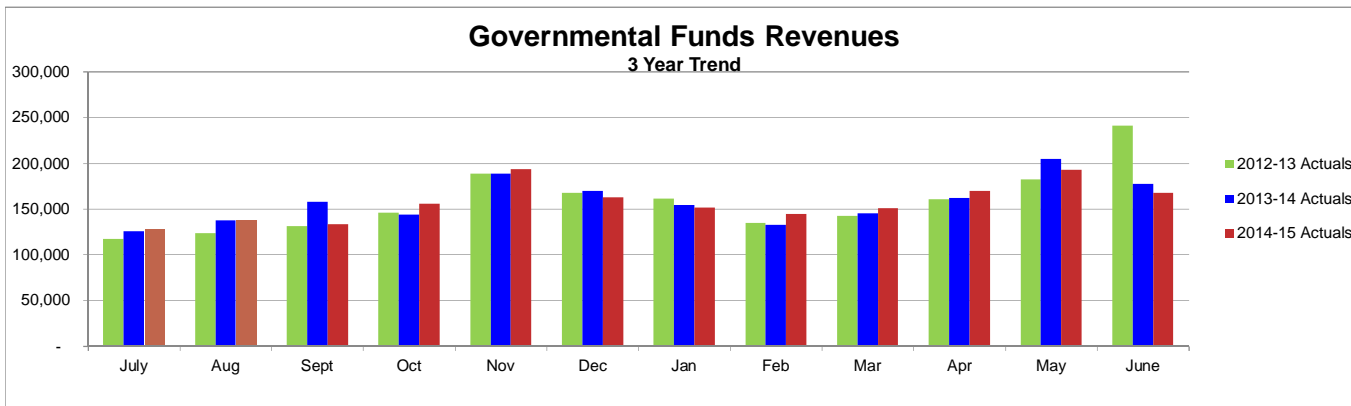
## Governmental Funds Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



### Monitor & Consider Corrective Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues for fiscal year 2014-15 are 5.9% lower than budget.

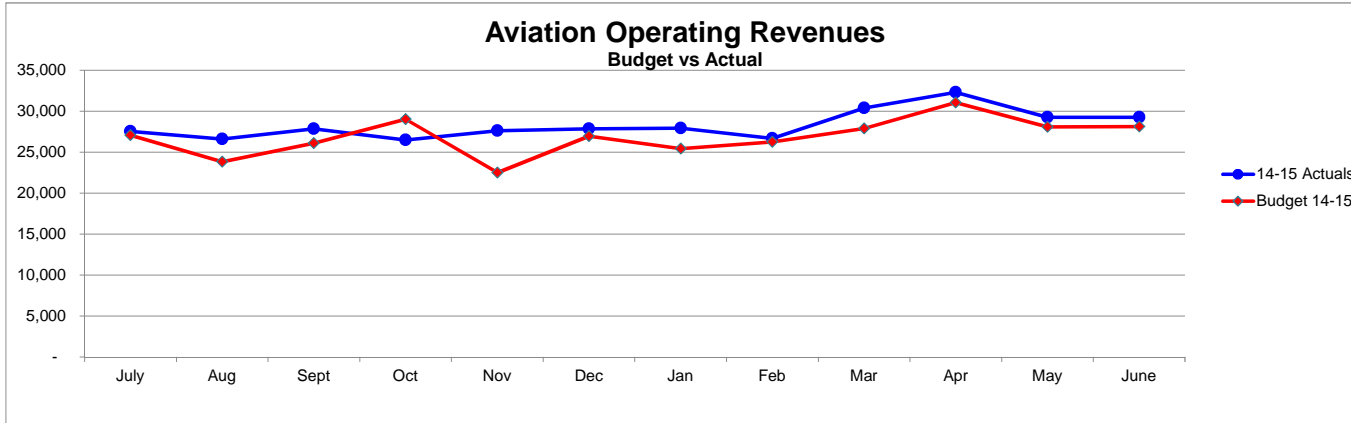


Fiscal year 2011-12 governmental funds revenues were 3.5% lower than fiscal year 2010-11 due to decreases in state shared income tax, highway user revenues and property tax revenues. Fiscal year 2012-13 saw revenues recover to the same level as the 2010-11 revenues. However, fiscal year 2013-14 governmental funds revenues only increased by 0.1% over fiscal year 2012-13 and fiscal year 2014-15 governmental revenues have decreased 0.6% from the prior year.

[Click Here for Additional Information](#)

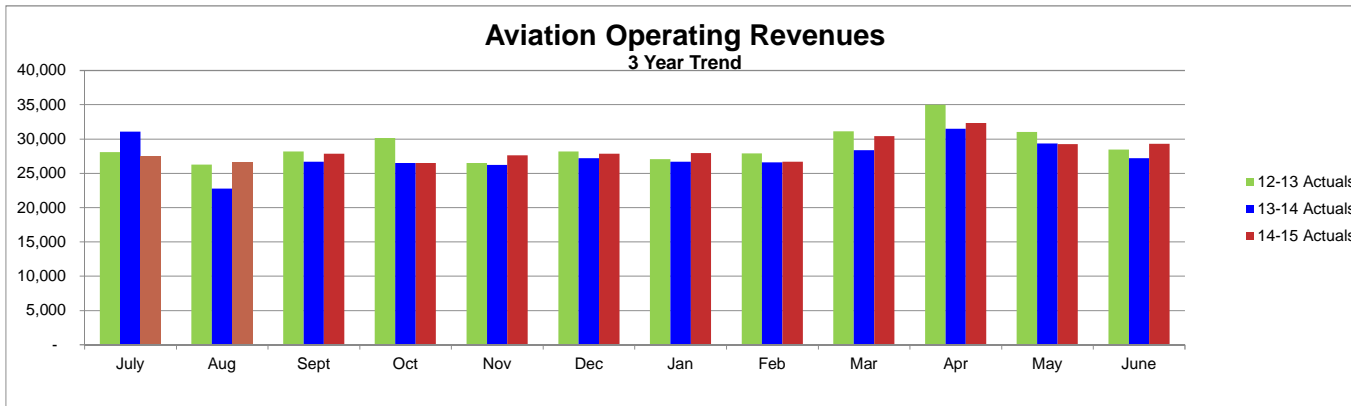
## Aviation Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



### Better than Expected

Aviation revenues for fiscal year 2014-15 were better than expected at 5.4% higher than budget.

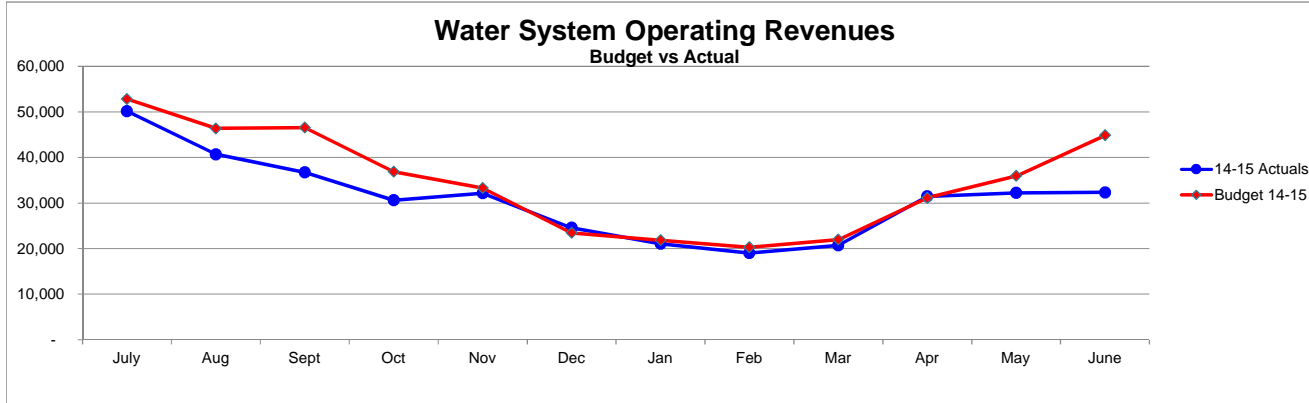


In the above chart, fiscal year 2012-13 includes customer facility charge revenues. In fiscal year 2013-14, customer facility charge revenues were moved from operating to non-operating to better reflect their required use for capital projects and debt service. In fiscal year 2012-13, those revenues amounted to \$41.4 million. Fiscal year 2014-15 aviation operating revenues are 3.0% higher than fiscal year 2013-14.

[Click Here for Additional Information](#)

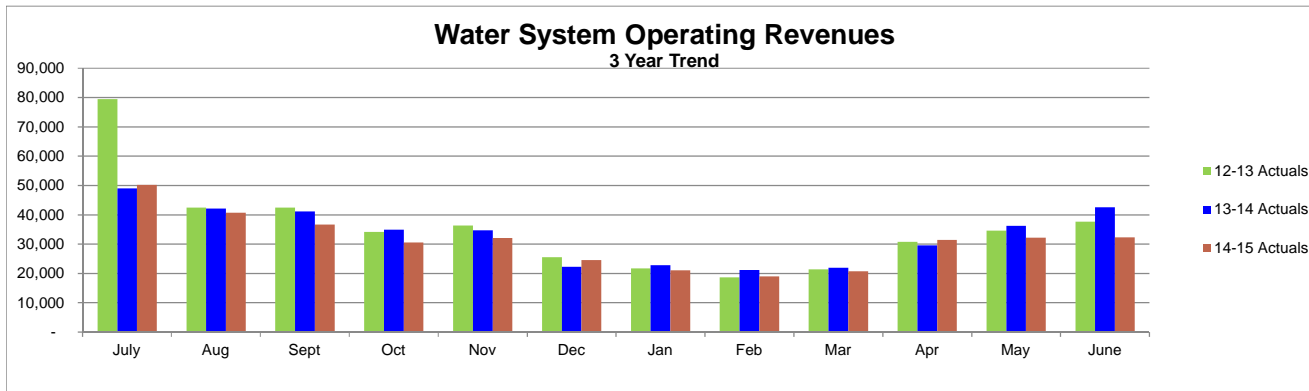
## Water System Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



### Monitor & Consider Corrective Action

Water revenues are 10.5% below budget projections for fiscal year 2014-15 reflecting the record setting rainfall received in the 2014 monsoon. Unusually cool and wet weather in April, May and early June 2015 continued to impact revenues as June revenues were 27.9% below budget and 24.0% below June 2014.

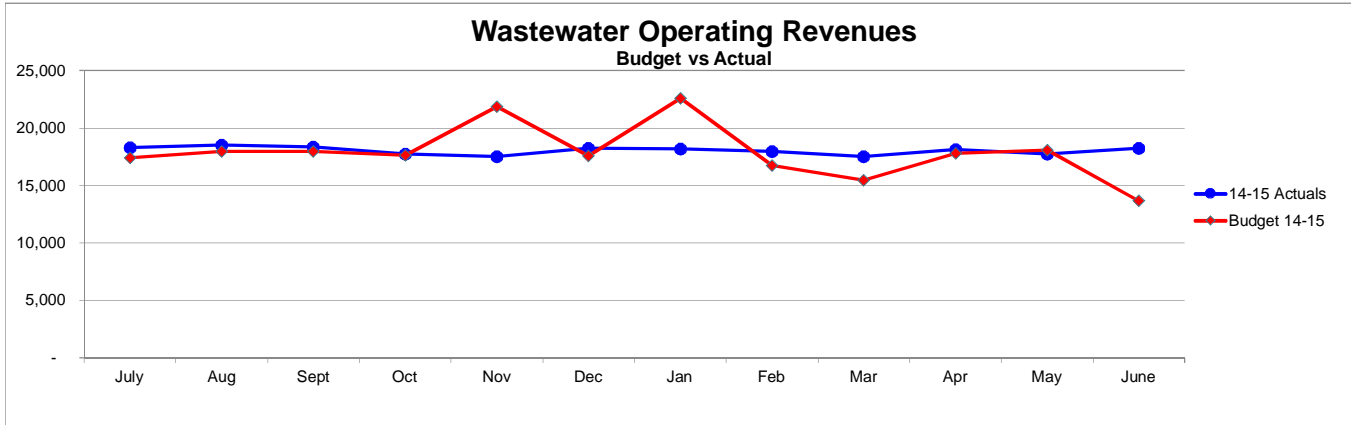


In July 2012 Water sold land in McMullen Valley for \$29.7 million. Primarily due to the record setting rainfall received in August and September 2014 and above average rainfall in December and January, fiscal year 2014-15 revenues are 6.8% below revenues for fiscal year 2013-14.

[Click Here for Additional Information](#)

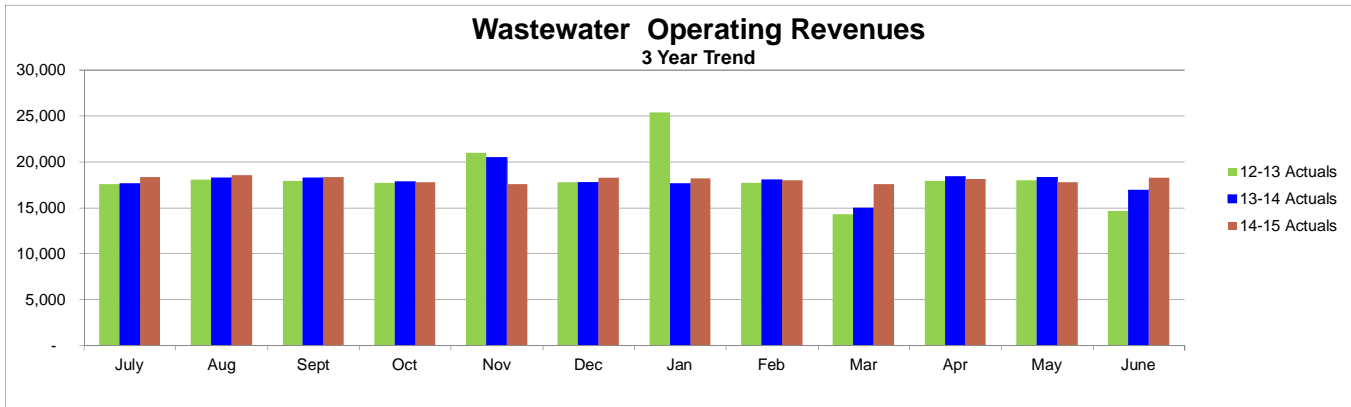
## Wastewater Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



Expected

Wastewater revenues for fiscal year 2014-15 are 0.8% higher than budget and 1.0% higher than fiscal year 2013-14.



[Click Here for Additional Information](#)

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of June 30**  
*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 431,320	\$ 419,651	\$ 418,126
Privilege License Fees	2,541	2,477	2,483
State Shared Taxes			
State Sales Tax	135,474	132,218	127,005
State Income Tax	175,174	175,184	161,580
Vehicle License Tax	54,300	55,293	51,689
Primary Property Tax	137,956	138,243	143,931
Licenses and Permits	2,833	2,782	2,774
Cable Communications	9,495	9,574	9,720
Municipal Court			
Fines and Forfeitures	17,722	15,675	17,540
Court Default Fee	1,015	897	1,013
Police	13,487	14,694	14,703
Library	1,025	947	1,080
Parks and Recreation	7,361	7,990	8,127
Planning & Development	1,431	1,312	1,251
Street Transportation	3,928	4,678	4,437
Fire			
Emergency Transportation Service	32,500	34,502	30,788
Other	13,596	13,641	12,884
Interest	1,800	2,680	1,987
Other Fees and Service Charges	17,331	15,615	15,049
<b>Total Revenues</b>	<b>\$ 1,060,289</b>	<b>\$ 1,048,053</b>	<b>\$ 1,026,167</b>

# General Fund Expenditures



**As of June 30**

*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2014-15	2014-15	2013-14
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 1,831	\$ 1,459	\$ 1,628
City Council	3,537	3,221	3,345
City Manager	2,366	2,299	2,170
Information Technology Services	37,168	32,983	31,725
Public Information	2,072	1,922	2,185
Equal Opportunity	2,336	2,237	2,197
Law	19,960	17,163	18,745
City Auditor	2,410	2,036	2,294
City Clerk	4,244	3,021	4,338
Human Resources	9,871	8,771	9,188
Budget and Research	2,956	2,742	2,996
Finance	18,277	16,611	17,712
Others	2,005	1,920	1,877
Total General Government	109,033	96,385	100,400
Criminal Justice			
Municipal Court	29,049	26,184	27,871
Public Defender	4,982	4,834	4,788
Total Criminal Justice	34,031	31,018	32,659
Public Safety			
Police	471,386	462,906	454,377
Fire	255,563	253,202	245,405
Others	14	196	14
Total Public Safety	726,963	716,304	699,796
Transportation			
Street Transportation	21,554	16,433	18,033
Public Transit	18,202	17,754	11,680
Total Transportation	39,756	34,187	29,713
Community Development			
Economic Development	4,796	4,158	4,478
Neighborhood Services Department	12,481	10,831	11,499
Planning and Development	4,910	3,948	4,185
Others	54	49	48
Total Community Development	22,241	18,986	20,210
Community Enrichment			
Parks and Recreation	92,913	84,636	90,607
Library	35,201	33,911	33,326
Human Services	18,895	16,818	17,195
Others	2,872	2,659	2,537
Total Community Enrichment	149,881	138,024	143,665
Environmental Services			
Public Works	17,663	14,404	13,042
Environmental Programs	845	678	706
Total Environmental Services	18,508	15,082	13,748
Capital Improvement	3,159	1,409	1,911
Contingencies	45,268	-	-
Total Expenditures and Encumbrances	\$ 1,148,840	\$ 1,051,395	\$ 1,042,102

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.



# Citywide Operating Revenue



**As of June 30**

*(dollars in thousands)*

Source	Budget	Actual	
	Estimate 2014-15	Year-to-Date 2014-15      2013-14	
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 431,320	\$ 419,651	\$ 418,126
Privilege License Fees	2,541	2,477	2,483
State Shared Taxes:			
State Sales Tax	135,474	132,218	127,005
State Income Tax	175,174	175,184	161,580
Vehicle License Tax	54,300	55,293	51,689
Primary Property Tax	137,956	138,243	143,931
Licenses and Permits	2,833	2,782	2,774
Cable Communications	9,495	9,574	9,720
Municipal Court	18,737	16,572	18,553
Police	13,487	14,694	14,703
Library Fees	1,025	947	1,080
Parks and Recreation	7,361	7,990	8,127
Planning & Development	1,431	1,312	1,251
Street Transportation	3,928	4,678	4,437
Fire	46,096	48,143	43,672
Interest	1,800	2,680	1,987
Other Fees and Service Charges	17,331	15,615	15,049
<b>Total General Funds</b>	<b>1,060,289</b>	<b>1,048,053</b>	<b>1,026,167</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	31,135	30,150	29,340
Public Safety Enhancement & Expansion	88,346	84,727	83,042
Parks and Preserves	31,337	30,253	29,393
Golf Courses	8,716	6,216	8,927
Transit 2000	167,198	164,967	179,686
Court Awards	4,386	7,774	12,849
Planning and Development	42,783	42,634	40,550
Capital Construction	15,470	14,350	15,159
Sports Facilities	16,701	17,351	16,269
Highway User Revenue	106,783	112,307	102,463
Regional Transit Revenues	46,597	31,477	40,931
Community Reinvestment	2,609	5,047	5,219
Other Restricted Fees	44,684	36,389	32,163
Grants	282,747	201,549	236,421
G.O. Bond/Secondary Property Tax	55,333	54,283	39,887
<b>Total Special Revenue and Debt Service Funds</b>	<b>944,825</b>	<b>839,474</b>	<b>872,299</b>
<b>Enterprise Funds</b>			
Aviation	322,353	339,788	329,961
Convention Center	63,497	68,567	61,029
Water System	415,361	371,715	398,799
Wastewater	214,792	216,548	214,380
Solid Waste	150,150	148,382	146,448
<b>Total Enterprise Funds</b>	<b>1,166,153</b>	<b>1,145,000</b>	<b>1,150,617</b>
<b>Total Operating Revenues</b>	<b>\$ 3,171,267</b>	<b>\$ 3,032,527</b>	<b>\$ 3,049,083</b>

# Citywide Operating Expenditures



**As of June 30**

*(dollars in thousands)*

Source	Budget 2014-15	Actual Year-to-Date	
		2014-15	2013-14
<b>General Government</b>			
General Funds	\$ 109,033	\$ 96,385	\$ 100,400
Other Funds	14,855	12,305	13,835
Total General Government	<u>123,888</u>	<u>108,690</u>	<u>114,235</u>
<b>Criminal Justice</b>			
General Funds	34,031	31,018	32,659
Other Funds	12,788	8,247	8,038
Total Criminal Justice	<u>46,819</u>	<u>39,265</u>	<u>40,697</u>
<b>Public Safety</b>			
General Funds	726,963	716,304	699,796
Other Funds	148,029	125,513	142,474
Total Public Safety	<u>874,992</u>	<u>841,817</u>	<u>842,270</u>
<b>Transportation</b>			
General Funds	39,756	34,187	29,713
Other Funds	570,088	548,299	543,312
Total Transportation	<u>609,844</u>	<u>582,486</u>	<u>573,025</u>
<b>Community Development</b>			
General Funds	22,241	18,986	20,210
Other Funds	208,048	169,683	174,332
Total Community Development	<u>230,289</u>	<u>188,669</u>	<u>194,542</u>
<b>Community Enrichment</b>			
General Funds	149,881	138,024	143,665
Other Funds	138,900	121,920	128,661
Total Community Enrichment	<u>288,781</u>	<u>259,944</u>	<u>272,326</u>
<b>Environmental Services</b>			
General Funds	18,508	15,082	13,748
Other Funds	593,035	530,116	563,370
Total Environmental Services	<u>611,543</u>	<u>545,198</u>	<u>577,118</u>
<b>Debt Service</b>			
General Funds	-	-	-
Other Funds	74,164	134,594	100,524
Total Debt Service	<u>74,164</u>	<u>134,594</u>	<u>100,524</u>
<b>Capital Improvement</b>			
General Funds	3,159	1,409	1,911
Other Funds	574,814	349,803	337,450
Total Capital Improvement	<u>577,973</u>	<u>351,212</u>	<u>339,361</u>
<b>Contingencies</b>			
General Funds	45,268	-	-
Other Funds	48,500	-	-
Total Contingencies	<u>93,768</u>	<u>-</u>	<u>-</u>
<b>Total Operating</b>			
General Funds	1,148,840	1,051,395	1,042,102
Other Funds	2,383,221	2,000,480	2,011,996
Total Operating Budget	<u>\$ 3,532,061</u>	<u>\$ 3,051,875</u>	<u>\$ 3,054,098</u>

# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended June 30		Source	Budget Estimate 2014-15	Actual Year-to-Date			
2015	2014			2014-15	2013-14		
<b>General Funds</b>							
Local Taxes:							
\$	33,017,428	\$	34,897,740	\$	419,650,703	\$	418,126,185
	83,766		83,478		2,476,504		2,483,184
	33,101,194		34,981,218		422,127,207		420,609,369
State Shared Taxes:							
	11,313,590		11,349,914		132,218,202		127,005,277
	14,598,649		13,449,465		175,183,794		161,579,859
	5,027,040		4,777,914		55,293,380		51,689,052
	30,939,279		29,577,293		362,695,376		340,274,188
	15,533,984		16,302,502		137,956,000		138,243,382
	262,539		286,638		2,833,000		2,782,215
	2,436,874		2,430,411		9,495,000		9,573,759
	1,193,616		1,322,516		17,721,789		15,675,239
	76,732		74,385		1,015,000		896,799
	1,270,348		1,396,901		18,736,789		16,572,038
	677,433		2,726,541		13,487,000		14,694,184
	88,288		115,749		1,025,000		947,202
	1,352,426		1,586,654		7,361,300		7,990,173
	149,484		132,704		1,431,400		1,312,183
	(198,111)		561,708		3,928,108		4,677,634
	3,427,028		2,157,180		32,500,000		34,501,731
	136,775		138,475		1,400,000		1,312,200
	1,127,132		646,112		12,195,773		12,329,181
	4,690,935		2,941,767		46,095,773		48,143,112
	236,363		221,987		1,800,000		2,679,600
	2,186,561		2,266,160		17,330,894		15,614,806
	92,727,597		95,528,233		1,060,289,264		1,048,052,871
							1,026,166,707

# Citywide Operating Revenue by Source (continued)



For the Month Ended June 30		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2015	2014			2014-15	2013-14
<b><u>Special Revenue and Debt Service Funds</u></b>					
\$	1,529,906	\$	1,741,135	Neighborhood Protection:	
	109,279		124,082	Police Neighborhood Protection	\$ 21,791,000
	546,395		621,405	Police Blockwatch	1,556,000
	14,196		4,113	Fire Neighborhood Protection	7,783,000
				Interest/Other	5,000
	2,199,776		2,490,735	<i>Total Neighborhood Protection</i>	31,135,000
					30,149,936
					29,339,555
	4,618,823		5,263,189	Public Safety Enhancement & Expansion:	
	1,561,650		1,781,625	Police	66,032,000
	1,706		(10,064)	Fire	22,381,000
				Interest/Other	(67,500)
	6,182,179		7,034,750	<i>Total Public Safety Enhancement &amp; Expansion</i>	88,345,500
					84,726,557
					83,041,717
	2,215,087		2,504,691	Parks and Preserves	31,337,000
					30,252,836
					29,393,320
	134,232		390,212	Golf Courses:	
	1,811		38,568	Fees	5,722,702
	125,642		161,979	Coffee Shops	311,350
	159		(2,784)	Concessions	2,352,140
	19,440		12,735	Interest	(70,000)
				Other	399,500
	281,284		600,710	<i>Total Golf Courses</i>	8,715,692
					6,215,864
					8,927,249
	9,470,651		8,270,052	Transit 2000:	
	(303,488)		3,014,300	Sales Taxes	115,177,000
				Interest/Other	52,021,458
	9,167,163		11,284,352	<i>Total Transit 2000</i>	167,198,458
					164,967,118
					179,685,915
	-		681,596	Court Awards	4,385,818
	(1,492,936)		(649,800)	Planning and Development	42,783,000
	1,053,236		1,112,899	Capital Construction	15,470,000
					14,349,949
					15,159,012
	1,281,189		1,326,199	Sports Facilities:	
	38,544		24,078	Sales Taxes	16,451,000
				Interest/Other	250,000
	1,319,733		1,350,277	<i>Total Sports Facilities</i>	16,701,000
					17,351,063
					16,268,975

# Citywide Operating Revenue by Source (continued)



For the Month Ended June 30		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2015	2014			2014-15	2013-14
<b>Special Revenue and Debt Service Funds (Cont'd)</b>					
11,063,764	9,778,053	Highway User Revenue:			
44,888	26,328	Highway User Revenue	106,383,000	111,747,917	102,008,948
300	11,068	Interest	200,000	384,017	245,366
		Other	200,000	174,795	208,321
11,108,952	9,815,449	<i>Total Highway User Revenue</i>	106,783,000	112,306,729	102,462,635
3,388,345	1,906,854	Regional Transit Revenues	46,596,781	31,477,207	40,930,689
(20,598)	519,319	Community Reinvestment	2,608,664	5,047,212	5,219,133
3,338,428	2,680,358	Other Restricted Fees	44,684,752	36,389,481	32,163,173
		Grants:			
		Public Housing:			
\$ 669,211	\$ 641,354	Rentals	\$ 7,109,137	\$ 7,024,302	\$ 6,681,599
8,783,798	5,368,322	Grants	74,501,952	70,421,345	69,990,033
647,380	828,814	Other	4,714,782	3,709,776	4,309,750
10,100,389	6,838,490	<i>Total Public Housing</i>	86,325,871	81,155,423	80,981,382
		Other:			
10,153,436	8,658,722	Human Resources	40,078,832	37,482,283	38,884,092
6,087,067	9,909,462	Federal Transit Administration	72,253,928	23,989,749	39,393,155
(3,072,903)	(993,992)	Community Development	31,945,433	14,330,403	16,905,390
5,108,617	9,585,437	Other	52,142,725	44,590,889	60,257,120
18,276,217	27,159,629	<i>Total Other</i>	196,420,918	120,393,324	155,439,757
28,376,606	33,998,119	<i>Total Grants</i>	282,746,789	201,548,747	236,421,139
		G.O. Bond/Secondary Property Tax			
5,469,575	3,947,544	Secondary Property Tax	50,404,017	49,566,582	35,204,116
2,358,307	2,347,321	Interest	4,928,832	4,716,600	4,683,373
7,827,882	6,294,865	<i>Total G.O. Bond/Secondary Property Tax</i>	55,332,849	54,283,182	39,887,489
74,945,137	81,625,174	<i>Total Special Revenue and Debt Service Funds</i>	944,824,303	839,473,721	872,299,603
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
		Sky Harbor:			
8,727,190	8,292,765	Airlines	131,840,000	103,862,511	103,149,009
18,035,101	16,757,374	Concessions	182,337,300	226,005,214	215,320,239
(10,965)	50,966	Interest	800,000	670,686	902,751
1,037,995	576,050	Other	2,498,000	3,019,437	4,514,768
191,872	178,390	Phoenix-Goodyear	1,895,125	2,272,499	2,116,377
247,657	308,058	Phoenix-Deer Valley	2,982,075	2,730,867	3,017,030
1,043,142	1,036,243	Phoenix-Customer Facility Charge	-	1,226,481	940,508
29,271,992	27,199,846	<i>Total Aviation</i>	322,352,500	339,787,695	329,960,682

# Citywide Operating Revenue by Source (continued)



For the Month Ended June 30		Source	Budget Estimate 2014-15	Actual Year-to-Date	
2015	2014			2014-15	2013-14
<b>Enterprise Funds (Cont'd)</b>					
<b>CONVENTION CENTER:</b>					
3,757,882	4,174,905	Excise Taxes	47,993,000	46,402,088	44,311,409
3,266,878	2,073,557	Operating Revenue	15,328,192	21,871,994	16,485,988
28,597	22,120	Interest	175,863	293,220	232,072
<u>7,053,357</u>	<u>6,270,582</u>	<i>Total Convention Center</i>	<u>63,497,055</u>	<u>68,567,302</u>	<u>61,029,469</u>
<b>WATER SYSTEM:</b>					
\$ 30,977,677	\$ 42,443,362	Water Sales	\$ 393,242,000	\$ 347,946,187	\$ 376,304,565
476,997	463,176	Water Service Fees	6,000,000	5,446,963	5,725,818
(920,974)	(346,777)	Distribution	4,340,000	3,499,889	3,399,779
705,790	705,335	Intergovernmental	6,826,000	6,689,479	5,999,176
197,700	262,170	Development Fees	2,600,000	2,415,540	2,478,090
314,814	264,905	Interest	2,342,000	2,773,769	2,289,025
577,173	(1,229,397)	Other	11,000	2,943,201	2,602,365
<u>32,329,177</u>	<u>42,562,774</u>	<i>Total Water System</i>	<u>415,361,000</u>	<u>371,715,028</u>	<u>398,798,818</u>
<b>WASTEWATER:</b>					
15,464,438	15,318,593	Sewer Service Charges	182,029,000	182,091,045	181,147,765
1,468,971	1,609,558	Multi-City	16,199,000	18,656,983	18,779,557
191,040	261,060	Development Fees	2,400,000	2,255,820	2,370,780
192,219	158,389	Interest	1,348,000	1,594,109	1,354,852
936,501	(438,401)	Other	12,816,000	11,949,740	10,727,137
<u>18,253,169</u>	<u>16,909,199</u>	<i>Total Wastewater</i>	<u>214,792,000</u>	<u>216,547,697</u>	<u>214,380,091</u>
<b>SOLID WASTE:</b>					
10,777,083	10,673,441	Collection Fees	128,235,000	128,213,354	127,089,235
1,069,463	1,257,758	Landfill Fees	9,720,000	8,250,464	7,705,427
55,948	38,916	Interest	270,000	564,037	392,624
(221,008)	(344,054)	Other	11,925,446	11,354,785	11,260,798
<u>11,681,486</u>	<u>11,626,061</u>	<i>Total Solid Waste</i>	<u>150,150,446</u>	<u>148,382,640</u>	<u>146,448,084</u>
<u>98,589,181</u>	<u>104,568,462</u>	<i>Total Enterprise Funds</i>	<u>1,166,153,001</u>	<u>1,145,000,362</u>	<u>1,150,617,144</u>
<u>\$ 266,261,915</u>	<u>\$ 281,721,869</u>	<i>Total Operating Revenues</i>	<u>\$ 3,171,266,568</u>	<u>\$ 3,032,526,954</u>	<u>\$ 3,049,083,454</u>

# Citywide Operating Expenditures by Program



For the Month Ended June 30		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2014-15	2013-14	Operations	Capital and Debt
<b><u>General Government</u></b>							
\$ 117,365	\$ 109,669	Mayor	\$ 1,831,282	\$ 1,459,737	\$ 1,627,593	\$ 1,459,737	\$ -
313,619	299,206	City Council	3,536,455	3,221,092	3,344,608	3,221,092	-
(903,665)	270,015	City Manager	2,598,527	2,461,540	2,481,499	2,461,540	-
3,670,622	3,840,751	Information Technology Services	39,623,947	35,321,631	34,037,130	33,737,413	1,584,218
76,757	48,124	Government Relations	1,295,862	919,385	1,094,076	919,385	-
170,176	172,601	Public Information	2,410,636	2,251,531	2,525,443	2,251,531	-
243,018	206,639	Equal Opportunity	2,925,130	2,655,626	2,586,007	2,655,626	-
1,490,515	1,324,925	Law	20,973,333	18,058,278	19,831,701	18,058,278	-
134,459	118,321	City Auditor	2,409,910	2,035,906	2,293,787	2,035,906	-
219,541	525,641	City Clerk	4,244,327	3,021,378	4,337,881	3,021,378	-
193,553	917	Elections	616,163	967,071	735,005	967,071	-
901,635	580,047	Human Resources	11,446,511	10,237,652	10,405,764	9,088,624	1,149,028
(1,558,718)	11,605	Retirement Systems	-	-	-	-	-
14,526	(18,805)	Phoenix Employment Relations Board	92,797	57,523	58,497	57,523	-
(29,374)	(7,884)	Budget and Research	2,955,905	2,742,430	2,995,749	2,742,430	-
2,162,195	1,567,938	Finance	21,208,759	19,214,014	21,452,657	19,053,081	160,933
1,099,392	(113,294)	Regional Wireless Cooperative	5,718,242	4,064,863	4,428,090	4,064,863	-
<u>8,315,616</u>	<u>8,936,416</u>	<i>Total General Government</i>	<u>123,887,786</u>	<u>108,689,657</u>	<u>114,235,487</u>	<u>105,795,478</u>	<u>2,894,179</u>
<b><u>Criminal Justice</u></b>							
3,070,506	2,849,581	Municipal Court	41,837,569	34,430,872	35,909,063	27,933,826	6,497,046
396,782	615,307	Public Defender	4,981,585	4,833,742	4,787,627	4,833,742	-
<u>3,467,288</u>	<u>3,464,888</u>	<i>Total Criminal Justice</i>	<u>46,819,154</u>	<u>39,264,614</u>	<u>40,696,690</u>	<u>32,767,568</u>	<u>6,497,046</u>
<b><u>Public Safety</u></b>							
48,210,224	49,474,177	Police	570,433,037	549,531,239	555,423,376	542,680,561	6,850,678
30,850,133	24,373,123	Fire	304,086,736	291,569,439	286,383,000	287,965,007	3,604,432
47,330	28,579	Other	472,781	716,395	463,285	716,395	-
<u>79,107,687</u>	<u>73,875,879</u>	<i>Total Public Safety</i>	<u>874,992,554</u>	<u>841,817,073</u>	<u>842,269,661</u>	<u>831,361,963</u>	<u>10,455,110</u>



# Citywide Operating Expenditures by Program (continued)



For the Month Ended June 30		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2014-15	2013-14	Operations	Capital and Debt
<b><u>Transportation</u></b>							
\$ 5,086,328	\$ 4,838,758	Street Transportation	\$ 60,347,257	\$ 55,779,902	\$ 56,903,753	\$ 55,661,034	\$ 118,868
938,731	1,008,222	Street Lighting	11,676,247	11,190,303	11,344,325	11,190,303	-
32,107,235	27,465,965	Aviation	284,860,223	275,939,782	275,589,135	225,586,179	50,353,603
1,681,906	1,638,792	Public Transit	252,960,307	239,576,278	229,187,473	192,056,581	47,519,697
<u>39,814,200</u>	<u>34,951,737</u>	<i>Total Transportation</i>	<u>609,844,034</u>	<u>582,486,265</u>	<u>573,024,686</u>	<u>484,494,097</u>	<u>97,992,168</u>
<b><u>Community Development</u></b>							
4,103,140	2,979,624	Planning and Development	46,260,869	39,443,741	37,948,828	39,443,741	-
6,550,203	6,270,544	Housing	88,592,415	79,003,613	75,912,439	78,968,800	34,813
3,788,261	4,264,207	Economic Development	36,935,370	37,539,861	36,165,212	21,915,057	15,624,804
2,993,365	2,679,836	Neighborhood Services Department	58,500,414	32,682,288	44,515,892	32,682,288	-
<u>17,434,969</u>	<u>16,194,211</u>	<i>Total Community Development</i>	<u>230,289,068</u>	<u>188,669,503</u>	<u>194,542,371</u>	<u>173,009,886</u>	<u>15,659,617</u>
<b><u>Community Enrichment</u></b>							
9,830,335	11,190,201	Parks and Recreation	102,825,230	92,830,523	98,071,110	90,911,569	1,918,954
4,883,877	2,896,172	Library	35,748,673	34,727,576	34,080,198	34,727,576	-
507,004	70,831	Golf	8,354,628	6,226,144	8,702,720	6,226,144	-
5,645,973	4,197,738	Convention Center	60,812,841	55,486,551	58,116,229	38,294,675	17,191,876
(599,996)	910,103	Sports and Cultural Facilities	11,048,412	9,529,302	10,925,727	-	9,529,302
5,296,566	3,930,360	Human Services	64,440,955	55,929,686	57,386,563	55,636,230	293,456
400,253	592,229	Public Parking Facilities	4,007,435	3,763,291	3,646,468	3,763,291	-
103,188	143,171	Other	1,542,517	1,450,711	1,396,773	1,450,711	-
<u>26,067,200</u>	<u>23,930,805</u>	<i>Total Community Enrichment</i>	<u>288,780,691</u>	<u>259,943,784</u>	<u>272,325,788</u>	<u>231,010,196</u>	<u>28,933,588</u>

# Citywide Operating Expenditures by Program (continued)



For the Month Ended June 30		Program	Budget Estimate 2014-15	Actual Year-to-Date		2014-15 Year-to-Date Operating Expenditures & Encumbrances	
2015	2014			2014-15	2013-14	Operations	Capital and Debt
<b><u>Environmental Services</u></b>							
\$ 24,370,560	\$ 26,480,752	Water System	\$ 371,308,322	\$ 279,438,223	\$ 293,430,640	\$ 172,642,055	\$ 106,796,168
13,373,582	12,100,633	Wastewater	75,410,036	123,806,538	139,951,286	68,592,330	55,214,208
10,237,535	11,152,505	Solid Waste Management	142,109,300	120,046,353	124,013,175	107,368,963	12,677,390
1,169,979	2,038,926	Public Works	21,384,796	20,897,246	18,677,703	14,501,024	6,396,222
165,169	172,676	Environmental Programs	1,330,589	1,009,604	1,045,054	1,009,604	-
49,316,825	51,945,492	<i>Total Environmental Services</i>	611,543,043	545,197,964	577,117,858	364,113,976	181,083,988
<b><u>General Obligation Debt Service</u></b>							
16,855	65,441	Aviation	4,441,975	206,082	859,462	-	206,082
(473,932)	-	Civic Plaza	-	-	-	-	-
942,614	706,174	Cultural Facilities	12,231,905	11,354,994	9,057,901	-	11,354,994
2,178,042	702,208	Downtown Development	26,136,496	26,136,496	8,426,496	-	26,136,496
66,473,308	46,116,673	Early Redemption	-	66,473,308	46,116,673	-	66,473,308
119,486	28,128	Economic Development	874,035	977,904	337,534	-	977,904
509,809	375,739	Fire Protection	6,199,154	6,124,900	4,605,380	-	6,124,900
56,904	55,827	Freeway Mitigation	698,890	684,266	688,937	-	684,266
1,000,232	395,071	Historic/Neighborhood Preservation	12,109,390	12,012,614	4,871,739	-	12,012,614
168,622	52,372	Human Services	2,023,464	2,023,464	628,464	-	2,023,464
611,969	583,176	Information Systems	7,501,731	7,357,618	7,185,748	-	7,357,618
640,288	633,011	Libraries	8,068,835	7,696,483	7,769,451	-	7,696,483
104,352	95,272	Maintenance Service Centers	1,274,411	1,254,302	1,170,898	-	1,254,302
902,386	1,155,210	Mountain Preserves/Parks	14,276,351	10,872,021	14,439,809	-	10,872,021
4,175	4,175	Municipal Administration Buildings	50,200	50,106	50,192	-	50,106
821,195	587,589	Police Protection	10,019,078	9,868,885	7,246,418	-	9,868,885
306,893	106,414	Public Housing Renovation	3,684,108	3,682,859	1,278,930	-	3,682,859
237,405	238,523	Sanitary Sewers	3,136,383	2,848,986	2,864,969	-	2,848,986
(66,473,300)	(46,116,673)	Secondary Property Tax	(74,379,600)	(66,346,508)	(46,114,426)	-	(66,346,508)
228,481	77,727	Solid Waste Enterprise Bonds	3,264,075	2,741,982	937,629	-	2,741,982
996,616	1,246,671	Storm Sewer Improvements	16,211,189	11,995,756	15,441,729	-	11,995,756
733,077	437,307	Street Improvements	8,976,399	8,812,794	5,460,546	-	8,812,794
513	435	Street Light Refinancing	86,813	6,270	6,680	-	6,270
597,434	594,394	Water System	7,279,133	7,758,879	7,192,663	-	7,758,879
10,703,424	8,140,864	<i>Total Debt Service</i>	74,164,415	134,594,461	100,523,822	-	134,594,461
62,029,678	87,772,548	<b><u>Capital Improvement</u></b>	577,972,577	351,211,631	339,361,257	-	351,211,631
-	-	<b><u>Contingencies</u></b>	93,768,000	-	-	-	-
\$ 296,256,887	\$ 309,212,840	<b>Total Operating Budget</b>	\$ 3,532,061,322	\$ 3,051,874,952	\$ 3,054,097,620	\$ 2,222,553,164	\$ 829,321,788

# Capital Expenditures and Encumbrances



Program	2013-14 2014-15 Year-to-Date Capital Amounts								
	2014-15		Actual Year-to-Date		From Operating Funds		From Capital Funds		Unencumbered
	Budget	Actual Year-to-Date	Actual Year-to-Date	Budget	Actual	Budget	Actual	Budget	
<b>General Government</b>									
Arts and Cultural Facilities	\$ 1,125,574	\$ 8,751	\$ 790,302	\$ 51,574	\$ 8,751	\$ 1,074,000	\$ -	\$ 1,116,823	
Economic Development	9,295,966	4,899,621	3,406,052	8,981,140	4,896,421	314,826	3,200	4,396,345	
Energy Conservation	1,400,000	1,175,251	4,758,859	1,400,000	1,175,251	-	-	224,749	
Facilities Management	12,300,845	5,872,788	5,385,536	5,300,845	2,171,701	7,000,000	3,701,087	6,428,057	
Finance	2,436,721	1,758,376	7,352,376	1,161,446	967,107	1,275,275	791,269	678,345	
Fire Protection	11,744,923	1,979,869	4,499,720	7,944,250	37,661	3,800,673	1,942,208	9,765,054	
Historic Preservation	1,406,342	453,319	188,725	-	-	1,406,342	453,319	953,023	
Housing	37,197,478	11,463,677	17,897,890	17,924,618	5,309,444	19,272,860	6,154,233	25,733,801	
Human Services	609,000	16,534	2,102,914	-	6,217	609,000	10,317	592,466	
Information Technology	53,770,555	17,001,547	10,789,790	5,122,476	4,320,468	48,648,079	12,681,079	36,769,008	
Libraries	1,789,982	369,870	660,604	513,500	58,473	1,276,482	311,397	1,420,112	
Neighborhood Services	6,430,452	459,042	1,465,534	3,281,373	126,767	3,149,079	332,275	5,971,410	
Parks and Mountain Preserves	73,898,002	21,817,906	19,372,438	43,581,503	14,533,506	30,316,499	7,284,400	52,080,096	
Police Protection	3,250,325	623,465	14,394,899	3,182,088	555,260	68,237	68,205	2,626,860	
Public Transit	123,636,622	84,175,785	22,411,008	95,545,813	65,479,992	28,090,809	18,695,793	39,460,837	
Regional Wireless Cooperative	17,957,644	5,925,576	5,330,471	-	-	17,957,644	5,925,576	12,032,068	
Street Transportation & Drainage	159,820,808	86,105,954	142,305,365	75,677,465	56,271,780	84,143,343	29,834,174	73,714,854	
<b>Total Capital Improvement Program</b>	<b>\$ 518,071,239</b>	<b>\$ 244,107,331</b>	<b>\$ 263,112,483</b>	<b>\$ 269,668,091</b>	<b>\$ 155,918,799</b>	<b>\$ 248,403,148</b>	<b>\$ 88,188,532</b>	<b>\$ 273,963,908</b>	
<b>Enterprise</b>									
Aviation	\$ 319,309,235	\$ 259,616,399	\$ 180,570,621	\$ 28,117,700	\$ 16,751,665	\$ 291,191,535	\$ 242,864,734	\$ 59,692,836	
Phoenix Convention Center	26,417,367	24,632,924	23,189,168	5,968,367	4,183,924	20,449,000	20,449,000	1,784,443	
Solid Waste Disposal	40,949,997	22,831,787	8,063,281	33,602,053	21,837,982	7,347,944	993,805	18,118,210	
Wastewater	131,221,683	39,880,261	58,012,444	73,266,111	37,578,164	57,955,572	2,302,097	91,341,422	
Water System	192,211,550	117,195,501	129,080,488	167,350,255	114,941,097	24,861,295	2,254,404	75,016,049	
<b>Enterprise Subtotal</b>	<b>\$ 710,109,832</b>	<b>\$ 464,156,872</b>	<b>\$ 398,916,002</b>	<b>\$ 308,304,486</b>	<b>\$ 195,292,832</b>	<b>\$ 401,805,346</b>	<b>\$ 268,864,040</b>	<b>\$ 245,952,960</b>	
<b>Total Capital Budget Program</b>	<b>\$ 1,228,181,071</b>	<b>\$ 708,264,203</b>	<b>\$ 662,028,485</b>	<b>\$ 577,972,577</b>	<b>\$ 351,211,631</b>	<b>\$ 650,208,494</b>	<b>\$ 357,052,572</b>	<b>\$ 519,916,868</b>	

# Bonds Authorized and Sold



## As of June 30

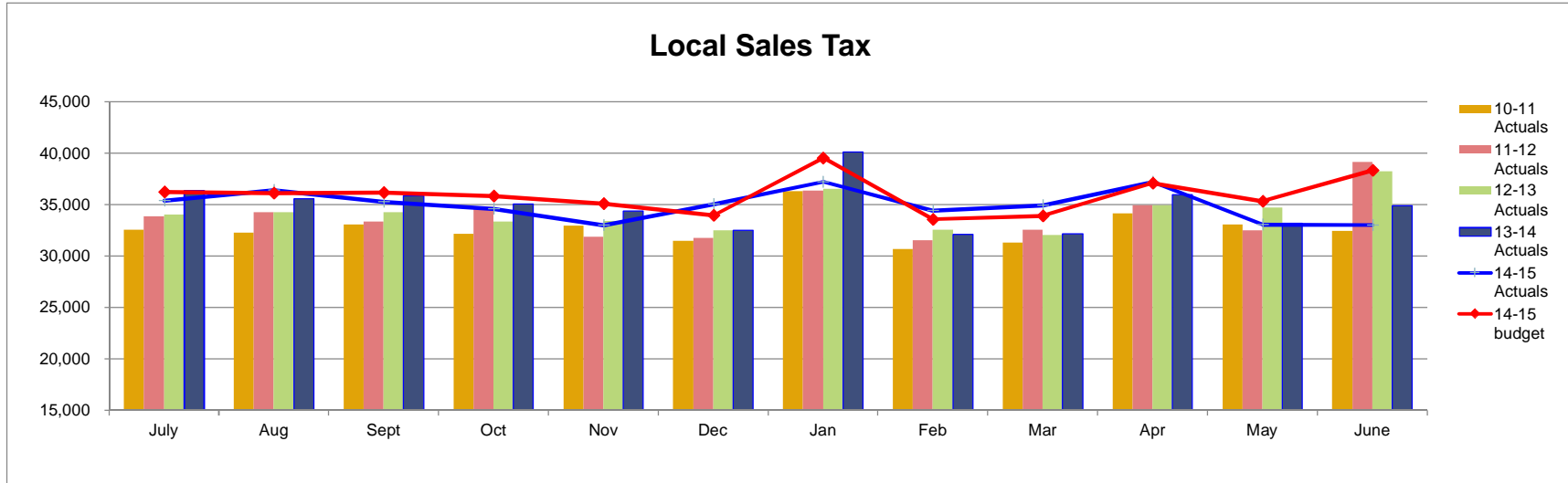
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>1988 Authorizations</u></b>			
<b>General Obligation Bonds</b>			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	884,175	884,175	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
<b>Revenue Bonds</b>			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	1,057,350	1,056,350	1,000
<b><u>2001 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	43,700	43,700	-
<i>Total 2001 Authorizations</i>	753,900	738,290	15,610
<b><u>2006 Authorization</u></b>			
<b>General Obligation Bonds</b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	878,500	742,755	135,745
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

# Appendix A

Additional historic and trend information for various revenue streams.

# Local Sales Tax (Dollars in Thousands)

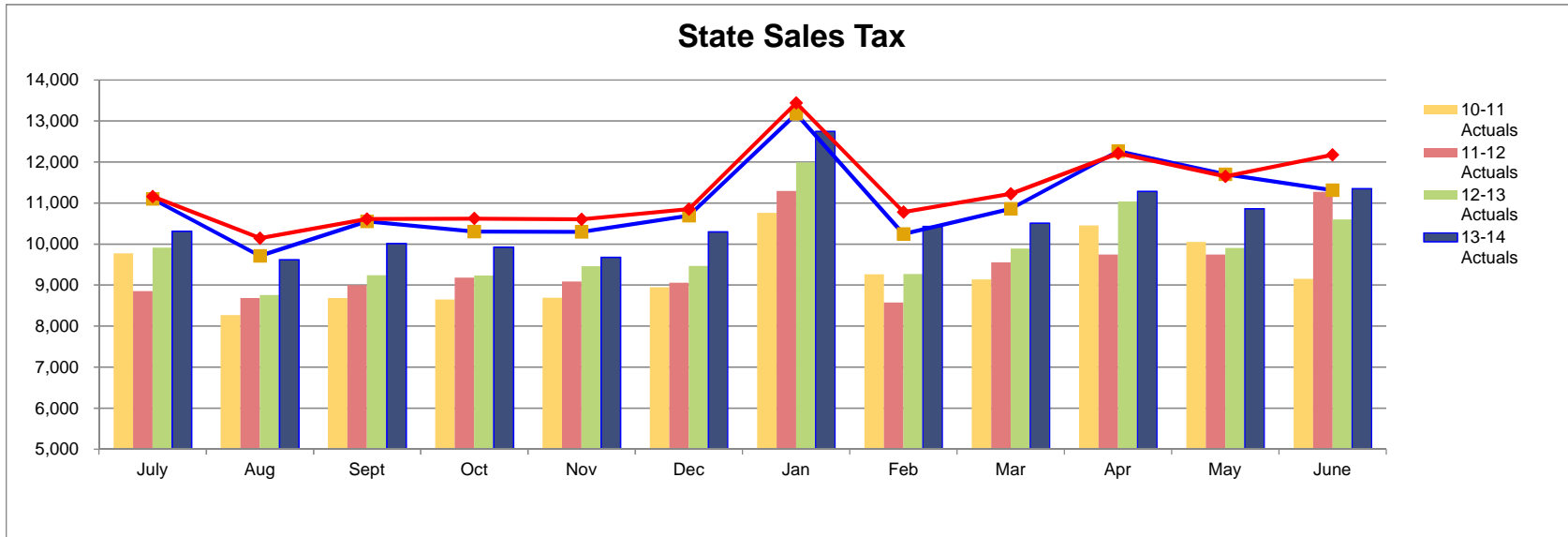


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
10-11 Actuals	32,543	32,288	33,087	32,143	32,952	31,456	36,278	30,658	31,302	34,169	33,040	32,462	392,380
11-12 Actuals	33,875	34,239	33,371	34,746	31,854	31,745	36,385	31,532	32,549	34,955	32,521	39,115	406,888
12-13 Actuals	34,005	34,276	34,254	33,337	33,430	32,504	36,527	32,542	32,047	34,911	34,699	38,243	410,777
13-14 Actuals	36,360	35,589	35,873	35,068	34,363	32,474	40,116	32,084	32,147	35,988	33,165	34,898	418,126
14-15 Actuals	35,365	36,414	35,290	34,621	33,033	35,062	37,227	34,432	34,938	37,203	33,049	33,017	419,651
14-15 budget	36,235	36,132	36,183	35,841	35,127	33,956	39,553	33,595	33,920	37,094	35,346	38,338	431,320

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

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# State Sales Tax (Dollars in Thousands)

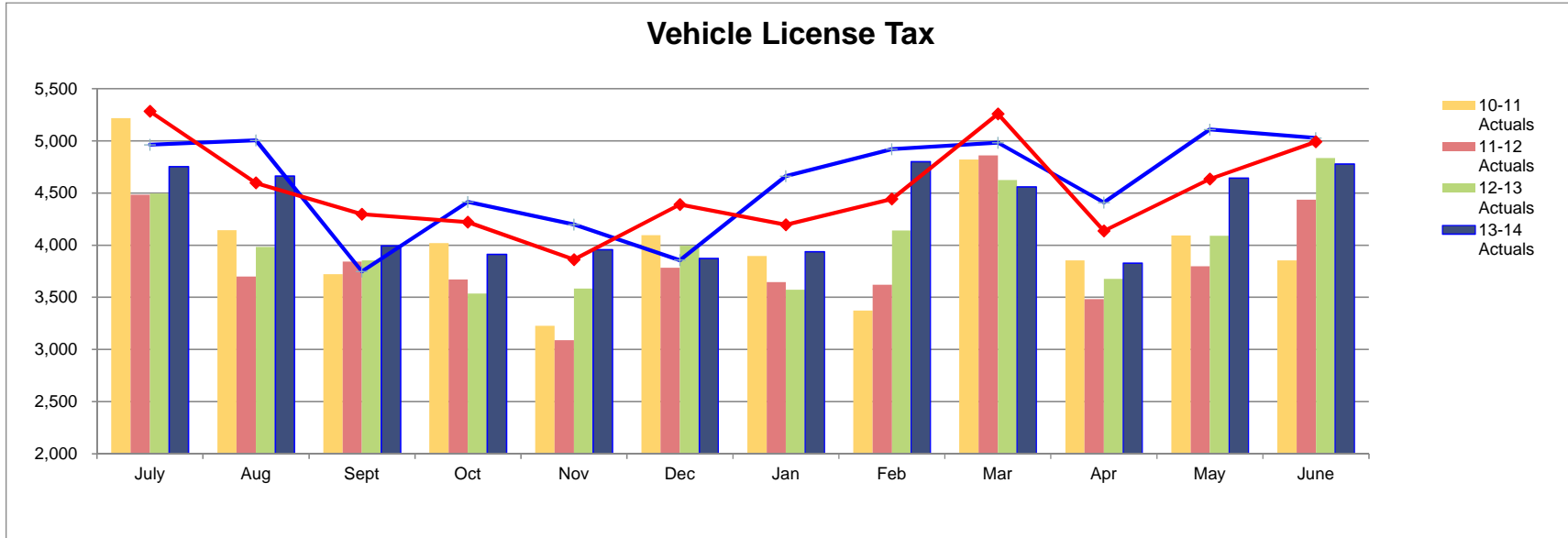


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
10-11	9,769	8,262	8,684	8,642	8,687	8,947	10,757	9,258	9,134	10,448	10,048	9,150	111,787
11-12	8,852	8,683	8,993	9,177	9,083	9,055	11,290	8,572	9,554	9,744	9,743	11,272	114,017
12-13	9,907	8,755	9,240	9,229	9,456	9,462	11,986	9,270	9,887	11,037	9,902	10,599	118,730
13-14	10,309	9,616	10,012	9,923	9,673	10,296	12,744	10,430	10,506	11,285	10,863	11,350	127,005
14-15	11,103	9,712	10,552	10,307	10,295	10,695	13,173	10,244	10,861	12,265	11,697	11,314	132,218
14-15 budget	11,158	10,146	10,610	10,622	10,601	10,849	13,439	10,782	11,228	12,214	11,652	12,173	135,474

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

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## Vehicle License Tax (Dollars in Thousands)



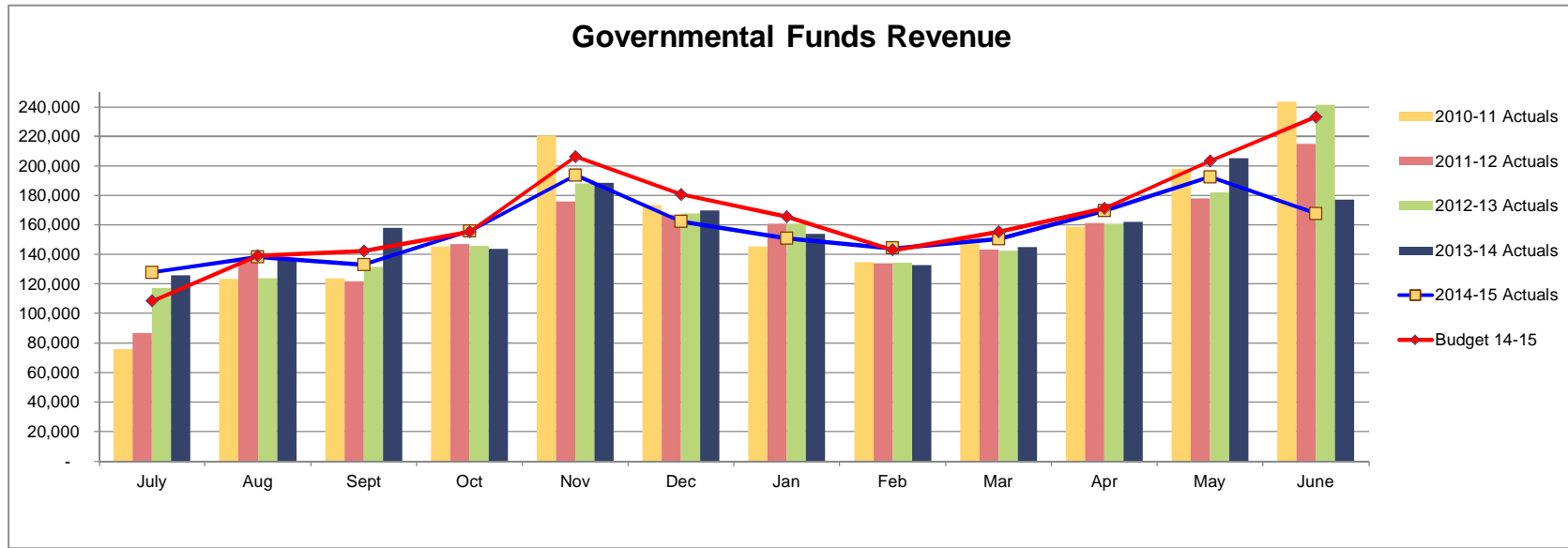
FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
10-11	5,217	4,141	3,722	4,018	3,224	4,095	3,894	3,372	4,820	3,854	4,091	3,851	48,299
11-12	4,482	3,698	3,842	3,669	3,089	3,781	3,645	3,620	4,860	3,482	3,796	4,435	46,400
12-13	4,493	3,982	3,852	3,535	3,582	3,993	3,572	4,141	4,623	3,676	4,088	4,834	48,370
13-14	4,752	4,663	3,992	3,912	3,958	3,872	3,936	4,799	4,559	3,826	4,643	4,778	51,689
14-15	4,963	5,004	3,749	4,415	4,198	3,857	4,661	4,920	4,984	4,408	5,108	5,027	55,293
Budget 14-15	5,282	4,596	4,296	4,220	3,862	4,389	4,195	4,442	5,259	4,137	4,633	4,989	54,300

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through 2013-14 actual expenditures.

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# Governmental Funds Revenue (Dollars in Thousands)

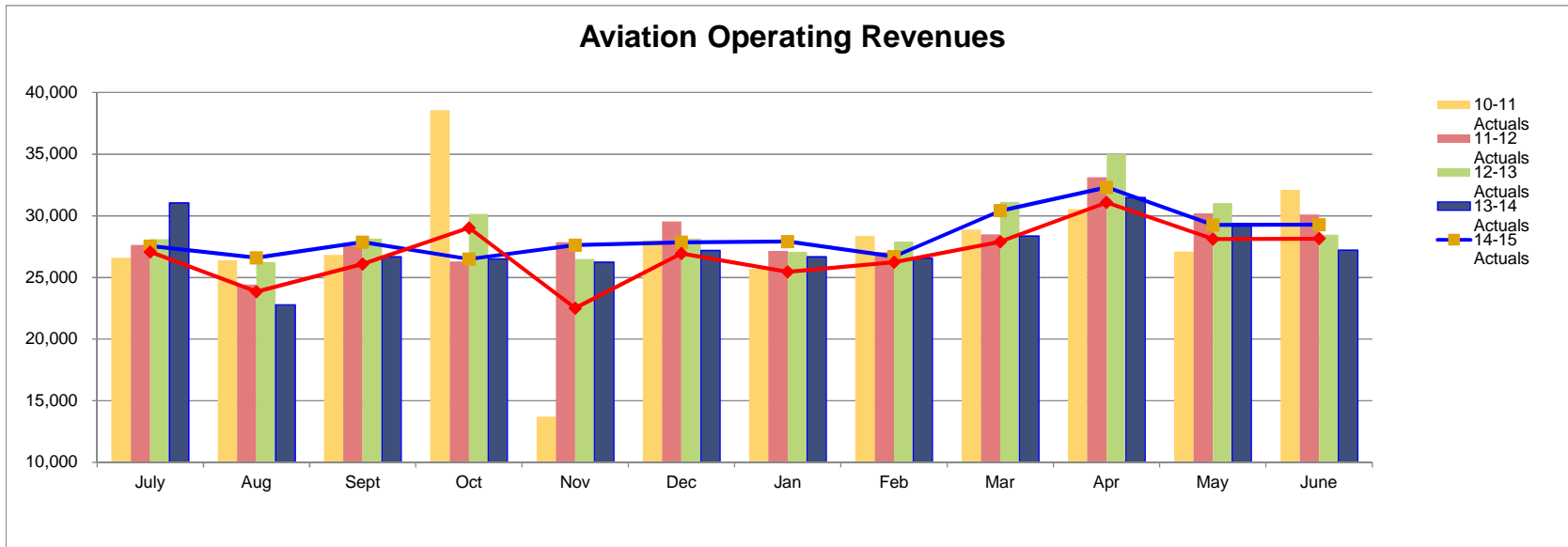


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
10-11	75,865	123,363	123,744	145,508	220,424	173,283	145,251	134,926	152,513	158,657	197,945	243,282	1,894,760
11-12	86,818	137,663	121,595	146,785	175,857	166,847	160,819	134,133	143,232	161,330	177,804	214,725	1,827,609
12-13	117,069	123,710	131,313	145,692	188,162	167,796	160,895	134,498	142,641	160,782	182,000	241,207	1,895,765
13-14	125,711	137,320	157,974	143,773	188,461	169,767	153,911	132,551	144,892	162,046	204,907	177,153	1,898,466
14-15	127,962	138,394	133,016	155,801	193,744	162,290	151,099	144,296	150,768	169,860	192,623	167,673	1,887,527
Budget 14-15	108,641	139,286	142,561	155,308	206,300	180,827	165,657	143,065	155,511	171,367	203,416	233,175	2,005,114

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through FY 2013-14 actual expenditures.

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# Aviation Revenues (Dollars in Thousands)

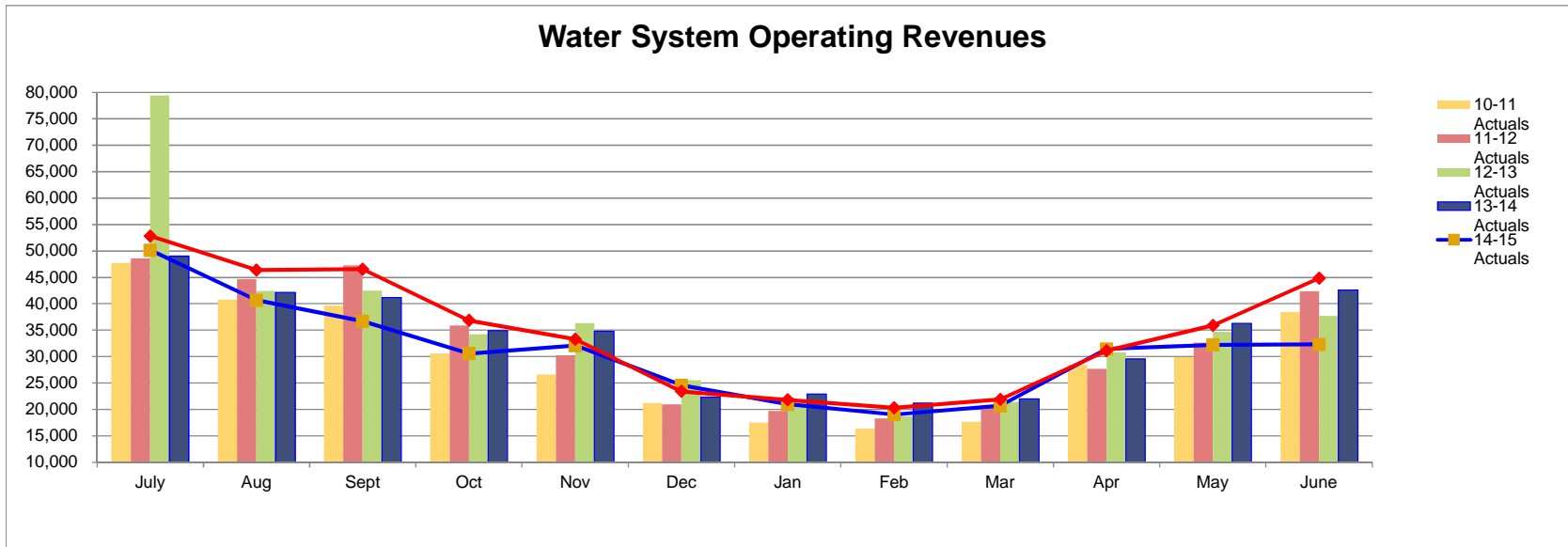


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
10-11	26,581	26,388	26,824	38,540	13,697	27,977	25,681	28,359	28,876	30,528	27,087	32,096	332,635
11-12	27,628	24,404	27,570	26,280	27,849	29,526	27,146	27,028	28,470	33,111	30,194	30,075	339,280
12-13	28,080	26,231	28,144	30,124	26,471	28,146	27,054	27,884	31,100	34,980	31,020	28,463	347,698
13-14	31,036	22,760	26,677	26,505	26,222	27,171	26,659	26,561	28,352	31,467	29,350	27,200	329,961
14-15	27,544	26,594	27,855	26,489	27,610	27,853	27,917	26,683	30,414	32,304	29,251	29,272	339,788
Budget 14-15	27,068	23,834	26,087	29,009	22,510	26,948	25,447	26,234	27,898	31,072	28,102	28,144	322,353

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11 through FY 2013-14 actual expenditures.

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# Water System Revenues (Dollars in Thousands)

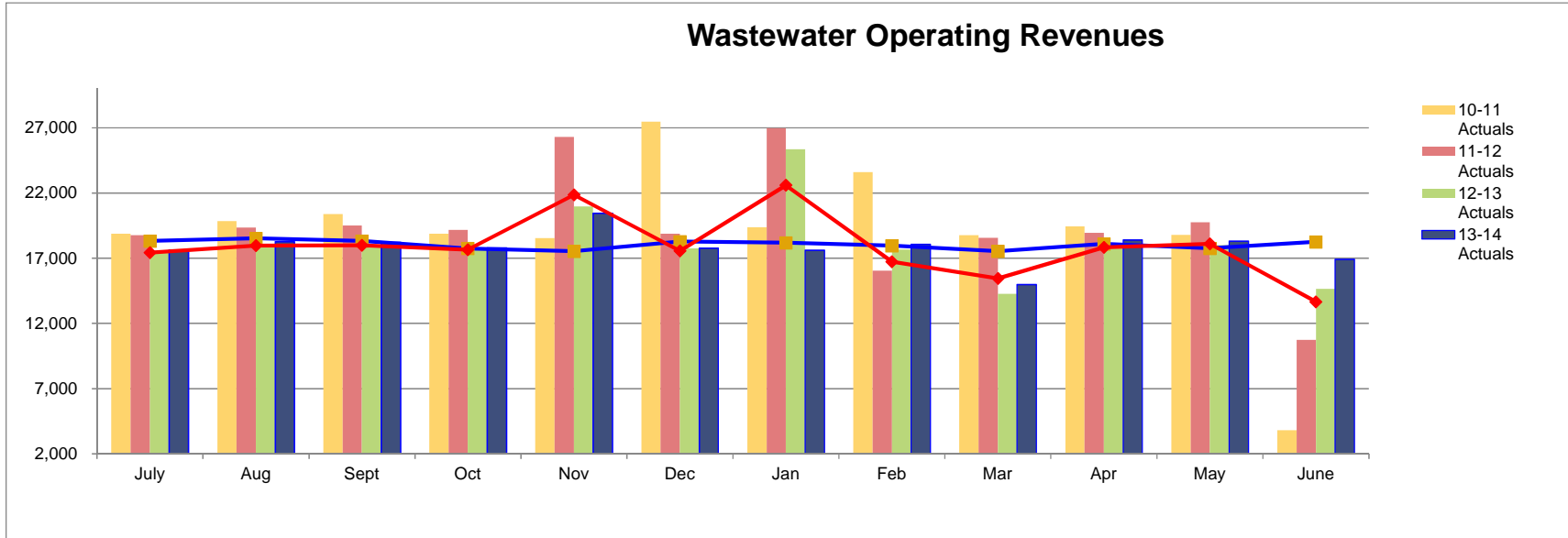


FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
10-11	47,691	40,774	39,640	30,588	26,585	21,157	17,482	16,371	17,629	28,414	29,903	38,411	354,644
11-12	48,584	44,616	47,230	35,860	30,215	20,946	19,694	18,282	20,726	27,648	32,635	42,378	388,816
12-13	79,417	42,419	42,446	34,197	36,338	25,523	21,738	18,711	21,386	30,809	34,663	37,680	425,326
13-14	49,017	42,137	41,144	34,917	34,774	22,327	22,872	21,185	21,993	29,578	36,292	42,563	398,799
14-15	50,166	40,684	36,711	30,601	32,130	24,573	21,031	19,044	20,725	31,472	32,249	32,329	371,715
Budget 14-15	52,833	46,373	46,550	36,860	33,299	23,429	21,835	20,305	21,945	31,141	35,937	44,854	415,361

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2010-11, FY 2011-12, and FY 2013-14 actual expenditures. FY 2012-13 expenditures were excluded from the calculation due to a significant outlier in July 2012.

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## Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD thru June
10-11	18,867	19,831	20,379	18,860	18,540	27,453	19,363	23,589	18,759	19,435	18,776	3,789	227,641
11-12	18,754	19,339	19,500	19,161	26,283	18,864	26,967	16,038	18,552	18,938	19,734	10,717	232,845
12-13	17,547	18,057	17,930	17,684	20,958	17,744	25,337	17,663	14,263	17,865	17,982	14,638	217,669
13-14	17,634	18,252	18,224	17,798	20,452	17,763	17,618	18,058	14,986	18,386	18,299	16,909	214,380
14-15	18,325	18,520	18,337	17,754	17,529	18,276	18,183	17,960	17,538	18,112	17,762	18,253	216,548
Budget 14-15	17,423	17,977	17,979	17,652	21,868	17,564	22,588	16,721	15,442	17,828	18,096	13,654	214,792

Note: City of Phoenix revenue is budgeted on an annual basis. 2014-15 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2011-12 through FY 2013-14 actual expenditures. FY 2010-11 expenditures were excluded from the calculation due to a significant outlier in June 2011.

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