



City of Phoenix

December 2018

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT
FINANCIAL ACCOUNTING AND REPORTING DIVISION

January 31, 2019

To the Mayor and City Council:

This is the City's Financial Report for December, the sixth month of fiscal year 2018-19. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- General Fund Presents a five year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
- Citywide Presents a five year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget to actual analysis as well as a three year variance and trend analysis for various revenue sources.

Financial Schedules

- General Fund Summary Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
- Citywide Summ: Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
- Citywide Detail Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,


Denise Olson
Chief Financial Officer


Joe Jatzkewitz
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

February 19, 2019

CITY AUDITOR REPORT

To the Mayor and City Council,

We have conducted a limited review of the Finance Department's **December 2018** Monthly Financial Report (MFR). The City Charter requires a monthly, written report to the Council detailing expenditures, revenues, and the City's financial condition. The Finance Department is responsible for compiling an accurate and complete MFR.

Our review was conducted in accordance with the attestation standards established by Generally Accepted Government Auditing Standards (GAGAS). A review is substantially less in scope than an audit, the objective of which is the expression of an opinion. Accordingly, we do not express such an opinion. The focus of our review was for mathematical errors and material misstatements.

Based on our review, nothing came to our attention that caused us to believe that the accompanying Monthly Financial Report is not presented, in all material respects, in conformity with generally accepted financial management principles.

Sincerely,

A handwritten signature in black ink that reads "Ross Tate". The signature is written in a cursive, flowing style.

Ross Tate
City Auditor



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Expenditures by Programs Page Performance Status

General Fund Expenditures		
General Fund Total Expenditures	1	Better than Expected
General Government	1	Better than Expected
Criminal Justice	2	Better than Expected
Public Safety	2	Expected
Transportation	3	Better than Expected
Community Development	3	Better than Expected
Community Enrichment	4	Monitor and Consider Taking Action
Environmental Services	4	Better than Expected

Citywide Expenditures		
Citywide Total Operating Expenditures	5	Better than Expected
General Government	5	Better than Expected
Criminal Justice	6	Better than Expected
Public Safety	6	Better than Expected
Transportation	7	Better than Expected
Community Development	7	Better than Expected
Community Enrichment	8	Better than Expected
Environmental Services	8	Monitor and Consider Taking Action
General Obligation Debt Service	9	Better than Expected

Capital Expenditures		
CIP-General Government	10	
CIP-Aviation	10	
CIP-Phoenix Convention Center	11	
CIP-Solid Waste Disposal	11	
CIP-Wastewater	12	
CIP-Water System	12	

Revenues by Source	Page	Performance Status
General Fund Total Operating Revenue	13	Better than Expected
Property Tax	14	Expected
Local Sales Tax	15	Better than Expected
State Sales Tax	16	Better than Expected
Vehicle License Tax	17	Better than Expected
Governmental Funds	18	Expected
Aviation	19	Better than Expected
Water System	20	Monitor and Consider Taking Action
Wastewater	21	Better than Expected

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Appendix A - Additional Detail for Revenues

Report Navigation

Click on either the schedule name or the performance status in the table of contents to be taken directly to that page of the report.

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Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

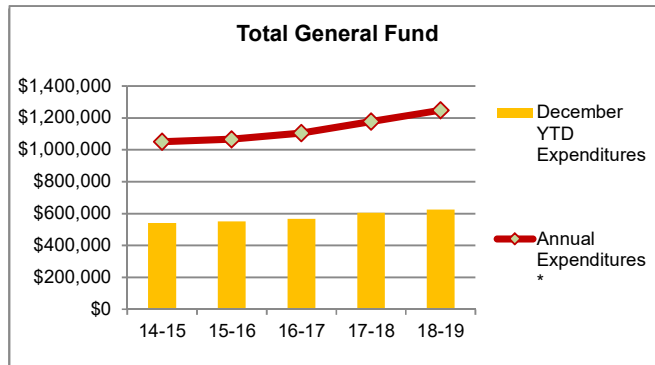
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	540,413	1,051,395	51.4%
15-16	550,771	1,066,521	51.6%
16-17	567,986	1,105,361	51.4%
17-18	604,753	1,177,280	51.4%
18-19	624,602	1,248,499	50.0%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. The fiscal year 2018-19 budgeted general fund expenditures are 6.0% higher than the fiscal year 2017-18 actuals. Fiscal year 2018-19 actual general fund expenditures through December are 3.3% higher than the same period in fiscal year 2017-18.

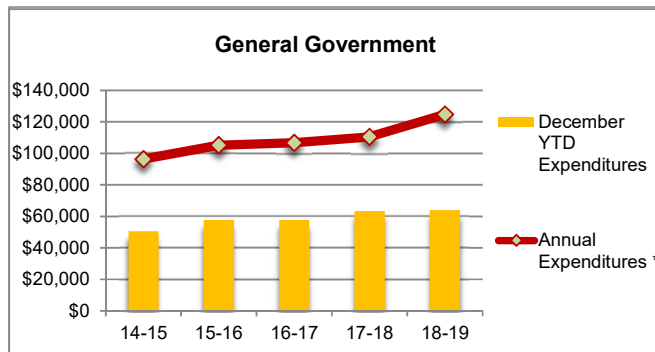
General fund expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.6% and 1.4% in the two prior years.

General Government

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	50,643	96,385	52.5%
15-16	57,652	105,240	54.8%
16-17	57,725	106,754	54.1%
17-18	63,353	110,408	57.4%
18-19	63,902	124,659	51.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. The fiscal year 2018-19 budget includes a 12.9% increase over fiscal year 2017-18 actuals. General fund general government expenditures through December are 0.9% higher than the same period in the prior fiscal year.

General fund general government expenditures increased 3.4% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 1.4% and 9.2% in the prior two years.

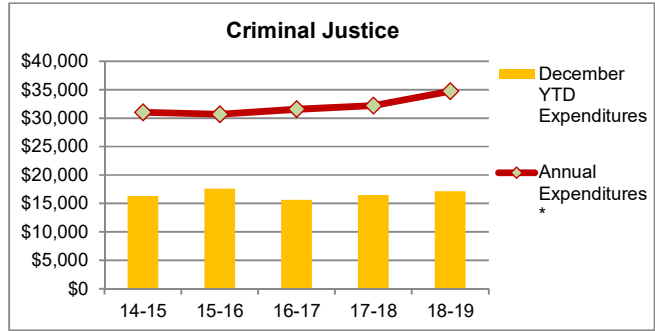
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	16,331	31,018	52.7%
15-16	17,589	30,698	57.3%
16-17	15,623	31,595	49.4%
17-18	16,473	32,232	51.1%
18-19	17,180	34,747	49.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Criminal justice expenditures include costs for municipal courts and public defenders. The fiscal year 2018-19 budget includes a 7.8% increase over fiscal year 2017-18 actuals. General fund criminal justice expenditures through December are 4.3% higher than the same period in the prior fiscal year.

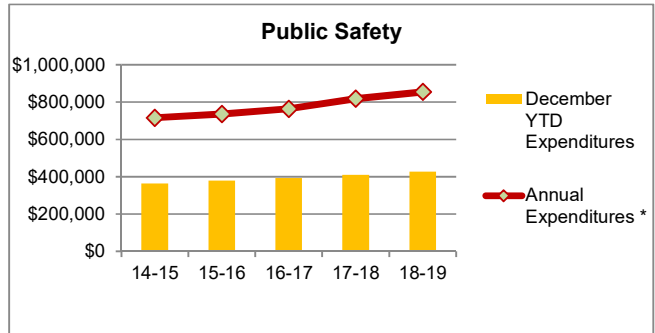
General fund criminal justice expenditures increased 3.9% from fiscal year 14-15 to fiscal year 17-18. The increase in fiscal year 2017-18 over fiscal year 2016-17 was 2.0%.

Public Safety

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	363,684	716,304	50.8%
15-16	379,953	737,129	51.5%
16-17	393,507	764,482	51.5%
17-18	410,390	817,960	50.2%
18-19	426,821	854,889	49.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Public safety expenditures include costs for police and fire services. The general fund public safety fiscal year 2018-19 budget includes a 4.5% increase over fiscal year 2017-18 actuals. Through December, general fund public safety expenditures are 4.0% higher than the prior fiscal year.

General fund public safety expenditures increased 2.9% from fiscal year 2014-15 to fiscal year 2015-16, 3.7% from fiscal year 2015-16 to fiscal year 2016-17 and 7.0% from fiscal year 2016-17 to fiscal year 2017-18.

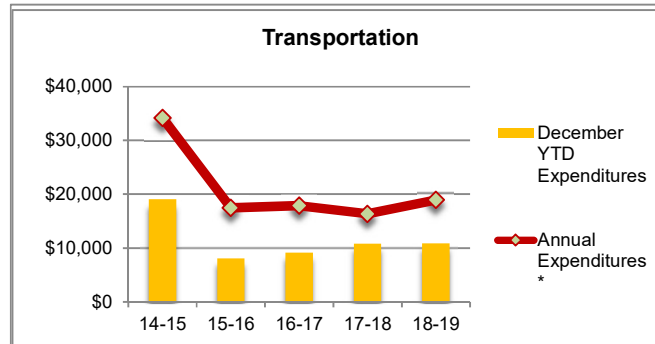
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	19,079	34,187	55.8%
15-16	8,065	17,473	46.2%
16-17	9,165	17,878	51.3%
17-18	10,818	16,366	66.1%
18-19	10,853	18,926	57.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. General Fund transportation expenditures for fiscal year 2018-19 are budgeted to increase 15.6% over fiscal year 2017-18 actuals. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Through December, General fund transportation expenditures are 0.3% higher than the same period in the prior fiscal year.

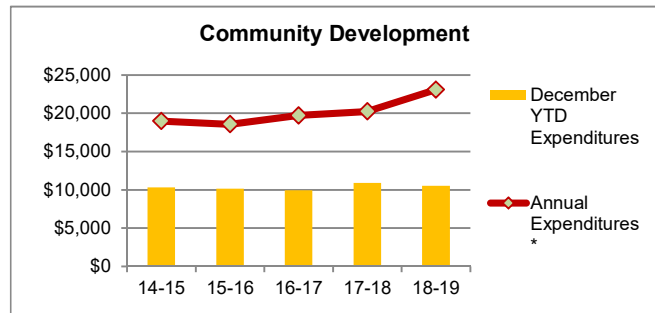
General fund transportation expenditures decreased significantly in fiscal year 2015-16 from prior years due to the passage of proposition 104 which eliminated the need for approximately \$16 million in support for the transit fund from the general fund.

Community Development

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	10,333	18,986	54.4%
15-16	10,146	18,571	54.6%
16-17	9,960	19,709	50.5%
17-18	10,902	20,243	53.9%
18-19	10,541	23,088	45.7%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2018-19 budget includes a 14.1% increase over fiscal year 2017-18 actuals. General fund community development expenditures through December are 3.3% lower than the same period in the prior fiscal year.

General fund community development expenditures increased in fiscal year 2017-18 over fiscal year 2016-17 by 2.7%. This follows a year over year increase of 6.1% in fiscal year 2016-17 and a year over year decrease of 2.2% in fiscal year 2015-16.

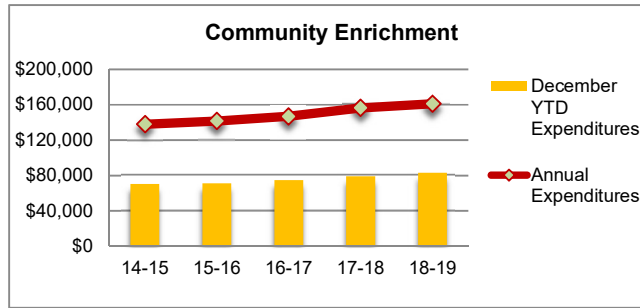
December General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	70,388	138,024	51.0%
15-16	71,137	141,483	50.3%
16-17	74,855	146,749	51.0%
17-18	78,977	156,325	50.5%
18-19	82,922	160,985	51.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. The fiscal year 2018-19 budget includes a 3.0% increase over fiscal year 2017-18 actuals. Through December, general fund community enrichment expenditures are 5.0% higher than the same period in the prior fiscal year.

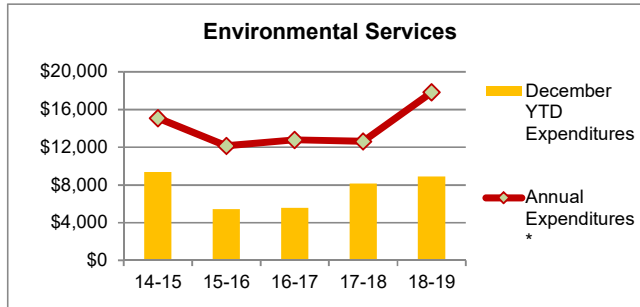
General fund community enrichment expenditures increased 6.5% in fiscal year 2017-18 over fiscal year 2016-17. This followed increases of 3.7% and 2.5% in the prior two years.

Environmental Services

City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	9,367	15,082	62.1%
15-16	5,420	12,143	44.6%
16-17	5,565	12,775	43.6%
17-18	8,158	12,624	64.6%
18-19	8,901	17,809	50.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. The fiscal year 2018-19 budget includes a 41.1% increase from fiscal year 2017-18 actuals. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Through December, general fund environmental services expenditures are 9.1% higher than the prior fiscal year.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

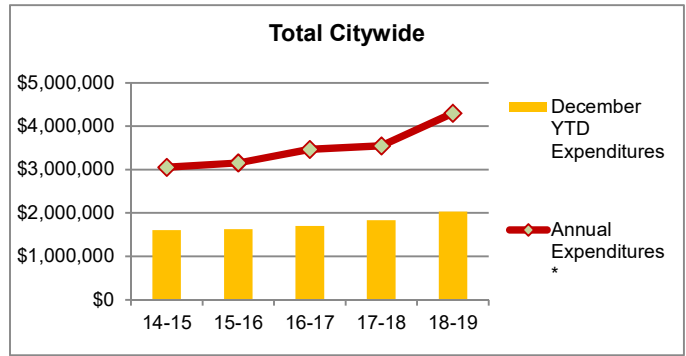
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

December				
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures	
	1,604,689	3,051,875	52.6%	
14-15	1,632,362	3,156,441	51.7%	
15-16	1,702,284	3,468,589	49.1%	
16-17	1,836,297	3,547,078	51.8%	
17-18	2,035,727	4,298,803	47.4%	

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



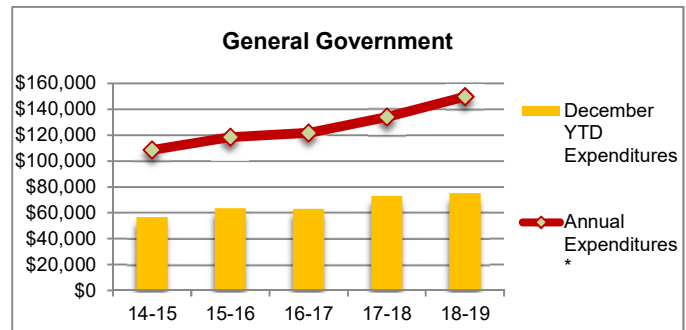
In order to have a better comparison to prior year actuals, contingencies will only be included in the annual budget to the extent that they have been spent. Without contingencies, the budget for fiscal year 2018-19 anticipates an increase of 21.2% over fiscal year 2017-18 actuals in total operating expenditures. Actual expenditures through December are 10.9% higher than the same period in the prior fiscal year.

General Government

December				
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures	
	56,574	108,690	52.1%	
14-15	63,559	118,505	53.6%	
15-16	63,147	121,863	51.8%	
16-17	72,936	134,117	54.4%	
17-18	75,197	149,808	50.2%	

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Citywide general government expenditures through December are 3.1% higher than the same period in the prior fiscal year. The budget anticipates an increase of 11.7% for fiscal year 2018-19 over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

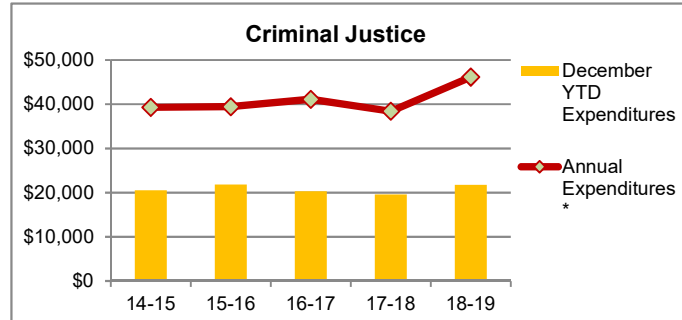
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

	December		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	20,525	39,265	52.3%
15-16	21,832	39,463	55.3%
16-17	20,317	41,117	49.4%
17-18	19,584	38,411	51.0%
18-19	21,805	46,144	47.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



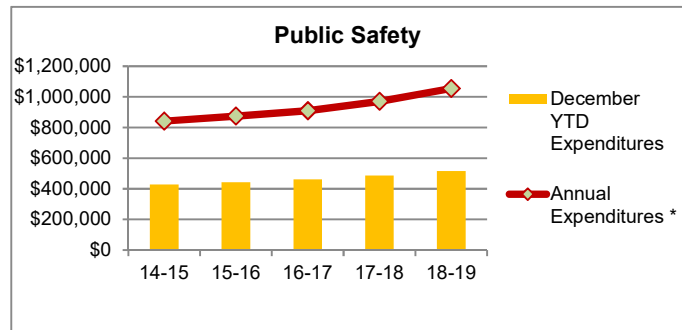
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's office. Citywide criminal justice expenditures are 11.3% higher through December than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 20.1%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

	December		
City of Phoenix	YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	427,334	841,817	50.8%
15-16	443,269	874,558	50.7%
16-17	462,271	908,553	50.9%
17-18	487,215	970,771	50.2%
18-19	515,450	1,054,374	48.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety expenditures through December are 5.8% higher than the same period in the prior fiscal year. The budgeted increase for fiscal year 2018-19 over fiscal year 2017-18 actuals is 8.6%. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

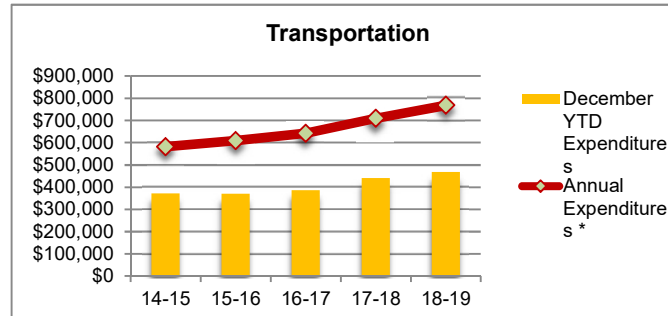
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

December		Annual	% of Annual
City of Phoenix	YTD Expenditures	Expenditures *	Expenditures
14-15	372,555	582,486	64.0%
15-16	371,252	609,990	60.9%
16-17	387,257	642,850	60.2%
17-18	441,630	709,977	62.2%
18-19	467,776	768,165	60.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



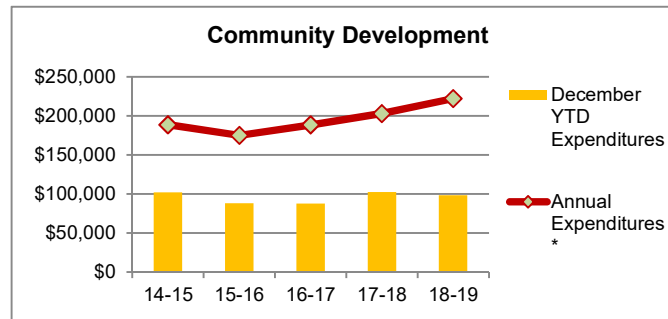
Transportation expenditures include costs for Street lighting, maintenance and repair; Aviation and Public Transit. Citywide transportation expenditures are 5.9% higher through December than the same period in the prior fiscal year. The budget anticipates an increase of 8.2% for fiscal year 2018-19 from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

December		Annual	% of Annual
City of Phoenix	YTD Expenditures	Expenditures *	Expenditures
14-15	102,101	188,670	54.1%
15-16	88,268	174,956	50.5%
16-17	87,917	188,365	46.7%
17-18	102,486	203,096	50.5%
18-19	98,252	222,009	44.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development expenditures are better than expected with a decrease through December of 4.1% over the same period in the prior fiscal year. The fiscal year 2018-19 budget includes an increase of 9.3% over fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

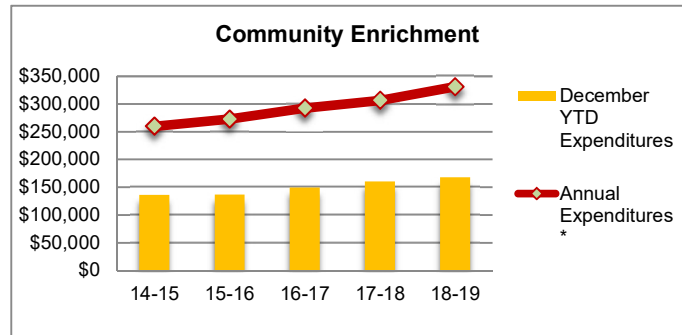
December Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	136,717	259,944	52.6%
15-16	137,254	273,179	50.2%
16-17	149,636	292,983	51.1%
17-18	160,496	306,763	52.3%
18-19	168,347	331,144	50.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



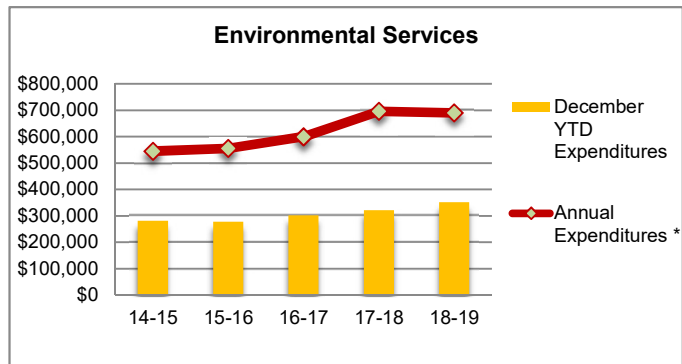
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment expenditures through December are 4.9% higher than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates an increase of 7.9% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	281,419	545,198	51.6%
15-16	277,819	555,711	50.0%
16-17	301,358	599,837	50.2%
17-18	321,859	696,244	46.2%
18-19	351,275	690,572	50.9%


* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action

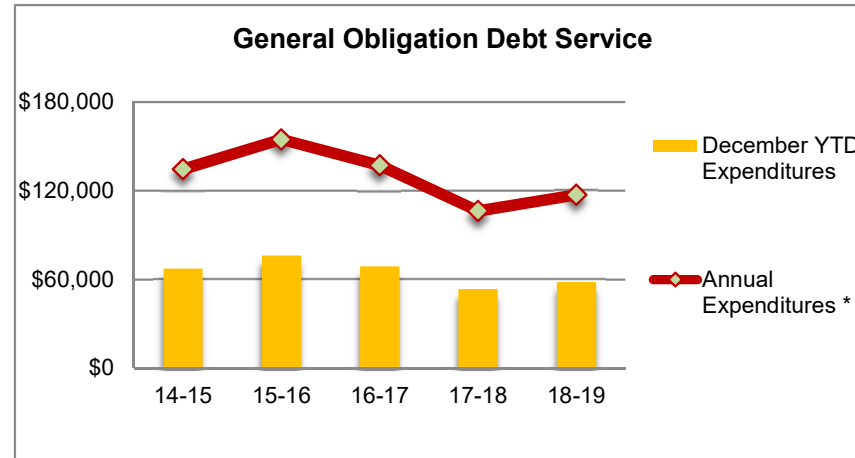


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services expenditures are 9.1% higher through December than the same period in the prior fiscal year. The fiscal year 2018-19 budget anticipates a decrease of 0.8% from fiscal year 2017-18 actuals. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

 City of Phoenix	December YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
14-15	67,358	134,594	50.0%
15-16	76,343	154,710	49.3%
16-17	68,848	137,205	50.2%
17-18	53,392	106,315	50.2%
18-19	58,317	117,285	49.7%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Better than Expected

General obligation debt service expenditures through December are 9.2% higher than the same period in the prior fiscal year. Budgeted expenditures for fiscal year 2018-19 are 10.3% higher than fiscal year 2017-18 actual expenditures for the prior fiscal year.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
General Gov't	\$ 244,107	\$ 238,739	\$ 315,502	\$ 290,772	\$ 666,957	\$ 148,906

Discussion:

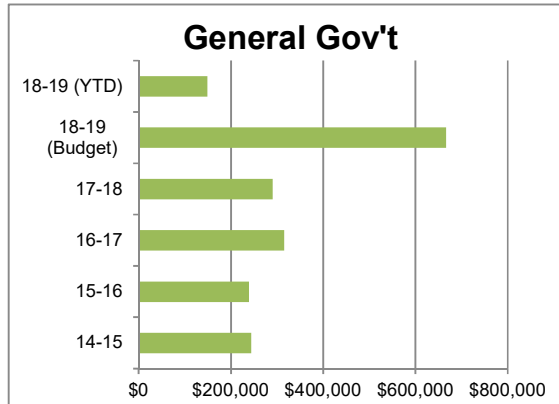
Major projects in fiscal year 2014-15 include bus purchases (\$43 million), major street projects (\$40 million including Avenida Rio Salado - \$15 million and Broadway Rd Corridor - \$10 million), local and collector street improvements (\$37 million), transit south facility upgrades (\$21 million), parks and recreation facility improvements (\$18 million), and regional wireless cooperative (\$18 million).

Major projects in fiscal year 2015-16 include street construction, improvement and repair (\$67 million), affordable and low income housing related projects (\$19 million), parks and recreation projects (\$22 million), and transit related projects (\$62 million).

Major projects in fiscal year 2016-17 include street construction, repair and maintenance (\$75 million), bus replacement (\$50 million), sidewalks, traffic signals, bridges, bike lanes and street lighting improvements and maintenance (\$38 million), parks, preserves and recreation facility improvements (\$37 million), wireless communication in the regional bus system (\$25 million), and the 48th St and Washington Light Rail Station (\$20 million).

Major projects in fiscal year 2017-18 include street construction and maintenance (\$66 million), parks and recreation facility improvements (\$25 million), conversion of streetlights to LED (\$28 million) and replacement of the City telephone system (\$22 million).

Major projects budgeted for fiscal year 2018-19 include street construction (\$89.8 million), street and sidewalk maintenance (\$71.4 million), transit bus purchases (\$71.3 million), parks and preserves improvements (\$68.2 million), and light rail expansion (\$50.4 million).



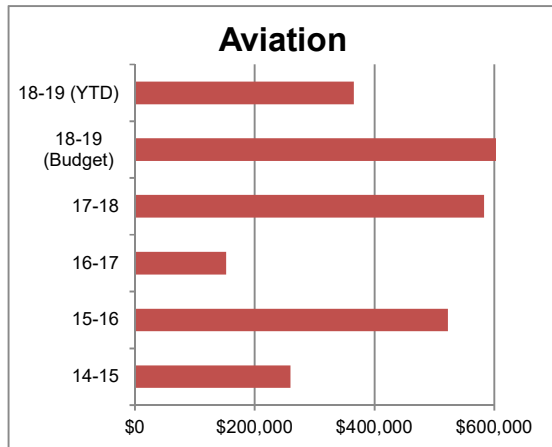
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Aviation	\$ 259,616	\$ 522,633	\$ 151,957	\$ 582,921	\$ 678,063	\$ 365,566

Discussion:

In fiscal year 2014-15 major projects included \$122 million for Terminal Development Concept Design and Construction, \$14 million for terminal four improvements, and \$13 million for airfield reconstruction and rehabilitation. Aviation capital expenditures also include \$87 million in debt service.

Major projects in fiscal year 2015-16 include Terminal 3 Development (\$373 million), Terminal 4 improvements and refurbishments (\$28 million), Terminal 4 North Apron Reconstruction (\$24 million) and improvements at the satellite airports (\$17 million).

Major projects in fiscal year 2016-17 include runway, apron and taxiway projects (\$21 million), Communications Center/EOC Design and Construction (\$14 million), Terminal 3 Development (\$12 million), and PHX Sky Train phase 2 (\$10 million). Aviation capital expenditures for fiscal year 2016-17 also includes \$70 million of debt service.



Major projects in fiscal year 2017-18 include the PHX Sky Train extension (\$423 million), Apron and Taxiway improvements (\$26 million), and terminal 4 improvements including the south 1 concourse (\$20 million).

Major projects budgeted for fiscal year 2018-19 include PHX Sky Train stage 2 (\$284.1 million) and terminal 4 south 1 concourse (\$125.5 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

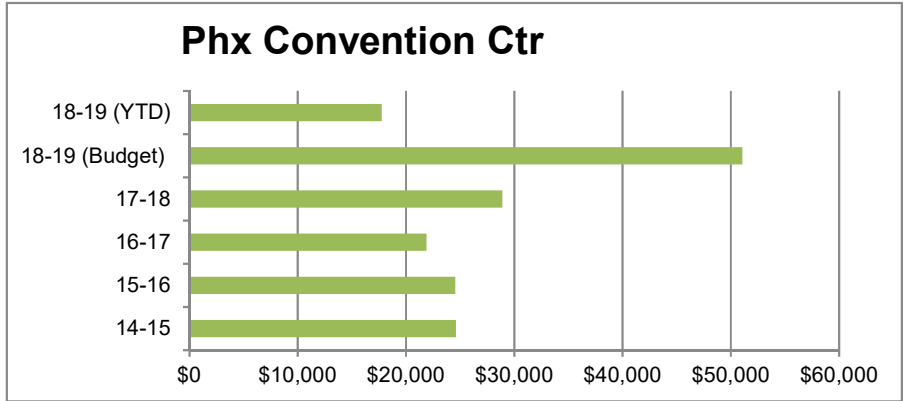


	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Phx Convention Ctr	\$ 24,633	\$ 24,554	\$ 21,885	\$ 28,898	\$ 51,060	\$ 17,755

Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the state funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$23 million for fiscal year 2018-19

Other major projects budgeted for fiscal year 2018-19 include arena plumbing and infrastructure (\$13.0 million) and north building shoring wall (\$6.0 million).



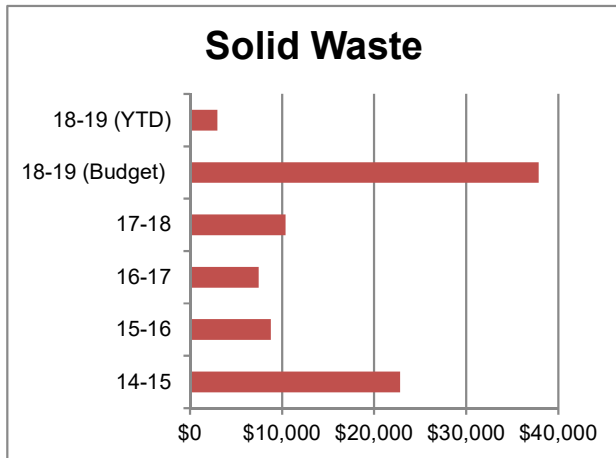
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Solid Waste	\$ 22,832	\$ 8,781	\$ 7,460	\$ 10,355	\$ 37,860	\$ 3,000

Discussion:

Fiscal years 2010-11, 2011-12 and 2012-13 included about \$5-\$6 million per year in spending on the SR85 landfill. Additionally, in fiscal years 2009-10, 2010-11 and 2011-12 renovation of the 27th Ave Transfer Station accounted for a total of \$24 million in spending. In fiscal year 2013-14, projects included \$3.5 million for methane gas systems at closed landfills and \$3 million for a park in Buckeye as part of the intergovernmental agreement for the Buckeye landfill.

In fiscal year 2014-15 Solid Waste spent \$16 million for the 27th avenue composting facility and \$6 million for the SR85 landfill.

In fiscal year 2015-16, Solid Waste spent \$2.5 million on the 27th Ave Resource Innovation Campus.



In fiscal year 2016-17, Solid Waste spent \$3.7 million on the 27th Avenue Composting Facility and \$2.2 million on the 27th Avenue Resource Innovation Campus.

In fiscal year 2017-18 Solid Waste spent \$10.3 million on SR85 Landfill requirements.

Major projects budgeted for fiscal year 2018-19 include the 27th avenue RISN facility (\$19.5 million) and the 27th avenue composting facility (\$4.2 million).

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

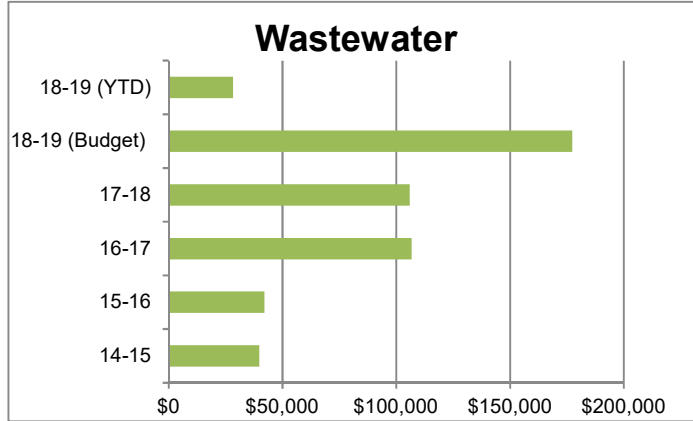
	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Wastewater	\$ 39,880	\$ 42,084	\$ 106,776	\$ 105,912	\$ 177,324	\$ 28,320

Discussion:

Capital funds were used to pay \$25 million, \$50 million and \$25 million of commercial paper in fiscal years 2011-12, 2012-13 and 2013-14 respectively. In fiscal year 12-13 the department spent \$21 million on the Broadway Road Parallel Sewer.

In fiscal year 2014-15 Wastewater spent \$19 million on mains and lines, most of which is for rehabilitation or replacement. Wastewater also spent \$9 million for projects related to the 91st Avenue Wastewater Treatment Plant and SROG.

In fiscal year 2015-16 Wastewater spent \$18 million on rehabilitation and replacement of sewer mains and lines and an additional \$16 million on capital improvements at the wastewater treatment facilities.



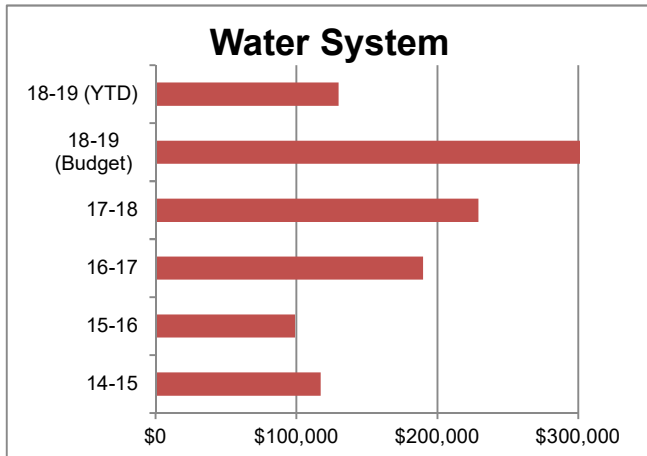
In fiscal year 2016-17, Wastewater spent \$30 million to construct, replace or rehabilitate pipelines, \$25 million for the construction of the biogas project at the 91st Avenue Wastewater Treatment Plant, \$16 million for improvements at the 91st Avenue wastewater treatment plant, and \$10 million for improvements at the 23rd Avenue wastewater treatment plant.

In fiscal year 2017-18, Wastewater spent \$54 million on pipeline assessment, repair, replacement and construction and \$23 million on improvements at the 91st Avenue Wastewater Treatment Plant.

Major projects budgeted in fiscal year 2018-19 include sewer main replacement and construction (\$111.2 million) and improvements and maintenance at the wastewater treatment plants (\$43.4 million).

	14-15	15-16	16-17	17-18	18-19 (Budget)	18-19 (YTD)
Water System	\$ 117,196	\$ 99,091	\$ 189,809	\$ 229,256	\$ 371,413	\$ 129,816

Discussion:



Major projects in fiscal year 2014-15 include \$9 million for rehabilitation at the 24th Street water treatment plant and \$24 million for improvements to the solids handling facility at the Union Hills water treatment plant. The water system also spent nearly \$34 million on mains and lines, most of which is for rehabilitation or replacement.

In fiscal year 2015-16 the water system spent over \$16 million for rehabilitation at the Val Vista water treatment plant. Additionally, over \$41 million has been spent for assessment, rehabilitation and replacement of hydrants, valves, mains and lines.

In fiscal year 2016-17, Water spent \$65 million to construct, replace or rehabilitate pipelines and valves, \$19 million for rehabilitation at the Deer Valley water treatment plant, \$15 million for reservoir rehabilitation and \$10 million for water resiliency.

In fiscal year 2017-18, Water spent \$82 million to construct, replace or rehabilitate pipelines and valves, \$36 million on groundwater well projects, \$21 million on the Union Hills Water Treatment Plant rehabilitation and \$17 million on water resiliency and storage.

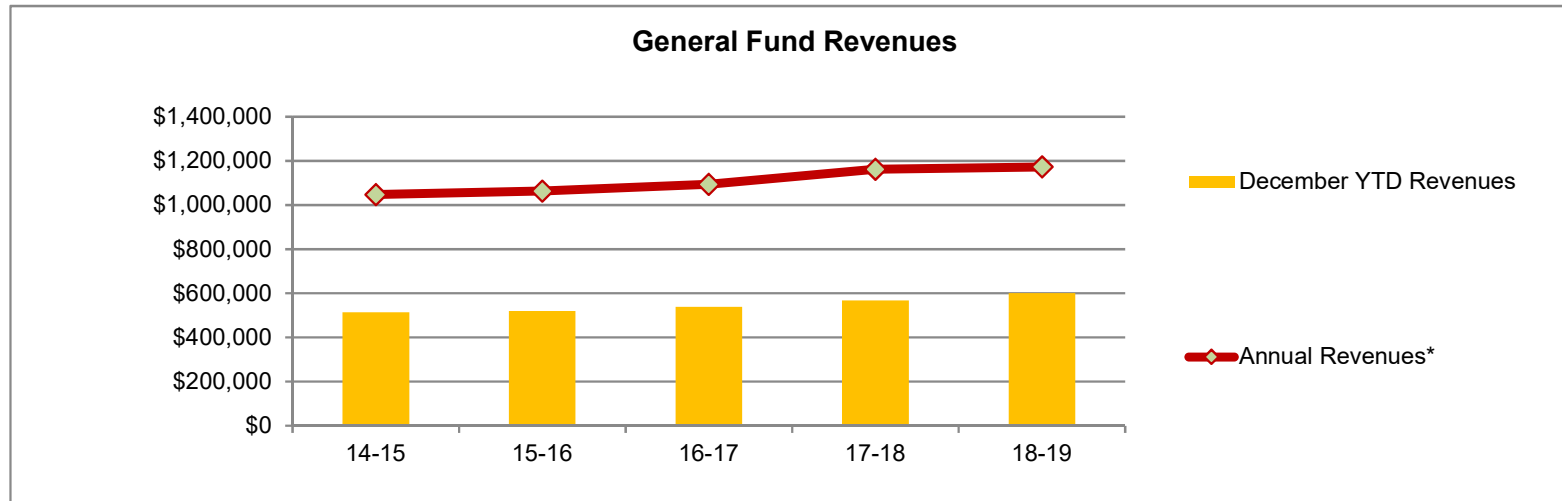
Major projects budgeted in fiscal year 2018-19 include water main replacement and construction (\$141.9 million), groundwater well program (\$35.3 million), and 24th street water treatment plant rehabilitation (\$23.7 million).

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



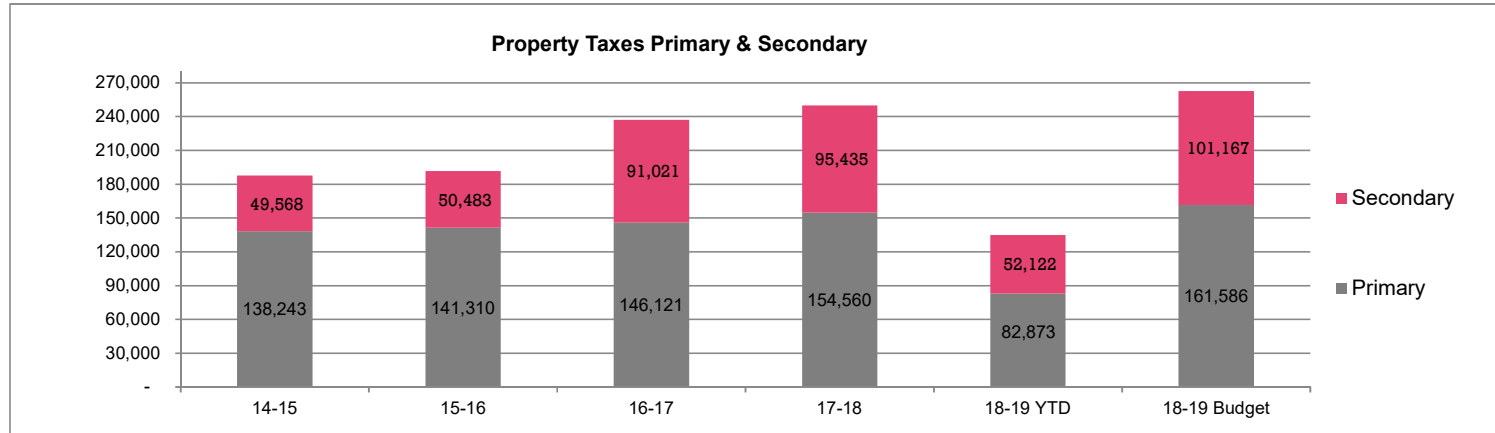
	December YTD Revenues	Annual Revenues*	% of Annual Revenues
14-15	513,176	1,048,053	49.0%
15-16	519,553	1,063,211	48.9%
16-17	538,712	1,094,933	49.2%
17-18	567,499	1,162,635	48.8%
18-19	601,823	1,172,902	51.3%

* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2018-19 general fund operating revenues are budgeted to increase 0.9% over prior year actuals. Actual revenues through December are 6.0% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Taxes (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
14-15	187,811	(1,107)	760	816	12,338	63,660	18,028	8,869	2,958	5,135	9,411	45,939	21,004	138,243	49,568
15-16	191,793	(981)	641	857	15,224	60,232	21,975	8,268	3,815	5,779	9,409	42,177	24,397	141,310	50,483
16-17	237,142	(1,004)	454	773	12,067	57,953	51,488	10,013	4,033	6,593	12,231	60,943	21,598	146,121	91,021
17-18	249,995	(1,054)	(395)	891	16,220	87,691	25,018	10,162	7,020	8,086	11,994	52,962	31,400	154,560	95,435
18-19 YTD	134,995	(1,049)	688	980	12,601	91,331	30,444	-	-	-	-	-	-	82,873	52,122
18-19 Budget	262,753	(1,176)	271	976	16,839	79,676	38,113	11,008	5,754	7,917	13,017	60,405	29,953	161,586	101,167

Note: Monthly budget amount for 18-19 is the average % of last 3 years of the total budget amount

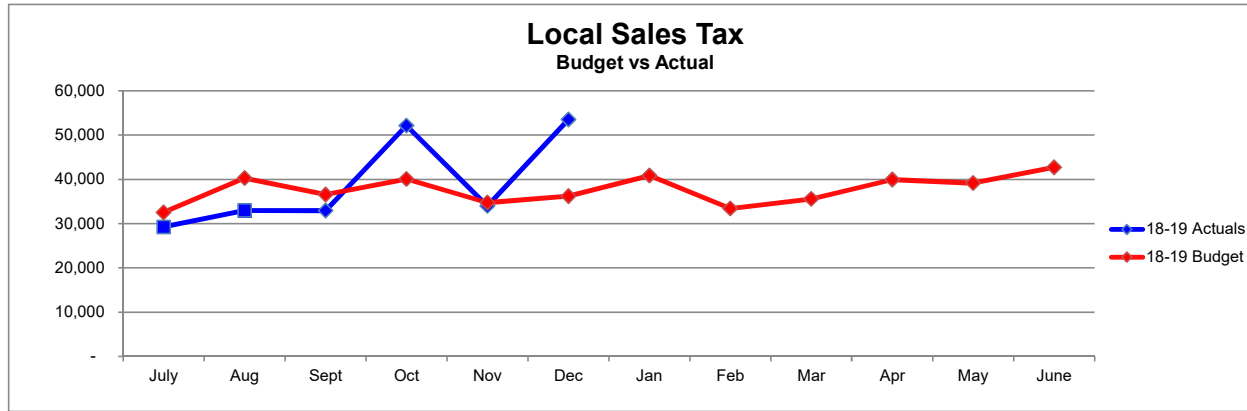


Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 5.1% in fiscal year 2018-19 over fiscal year 2017-18 actuals.

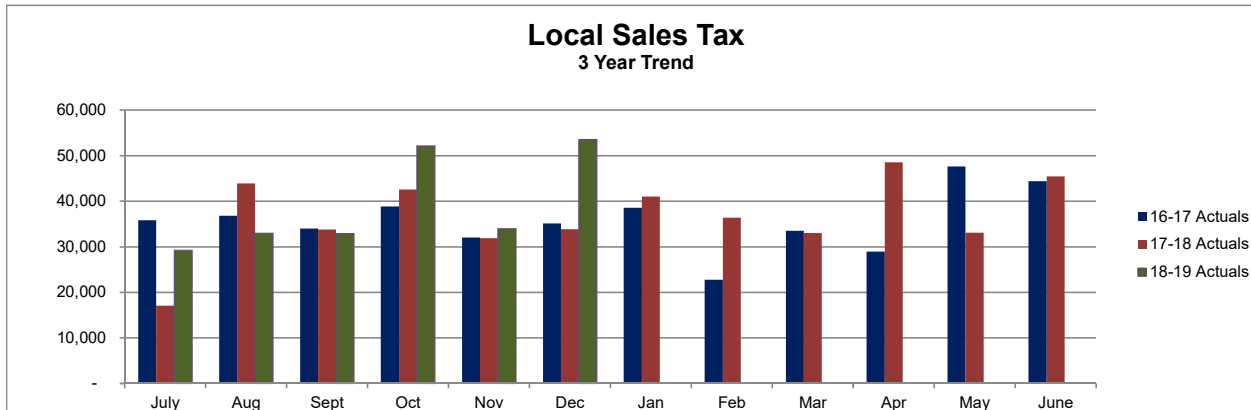
Local Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

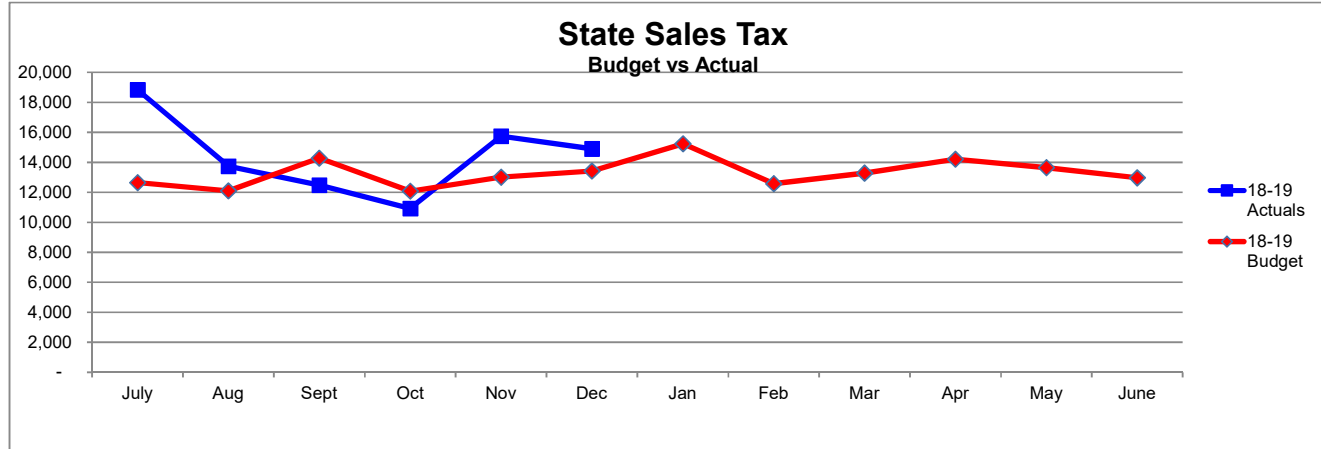
Fiscal year 2018-19 local sales tax revenues through December are 15.7% higher than the same period in the prior year. Based on an average of the past four years, actual local sales tax revenues through December are 6.5% higher than budget expectations for that period. The budget anticipates an annual increase 2.6% which means the current year is performing better than expectations.



Fiscal year 2017-18 local sales tax revenues were 2.8% higher than the prior year. This follows increases of 1.9% and 0.1% in the two previous years.

[Click Here for Additional Information](#)

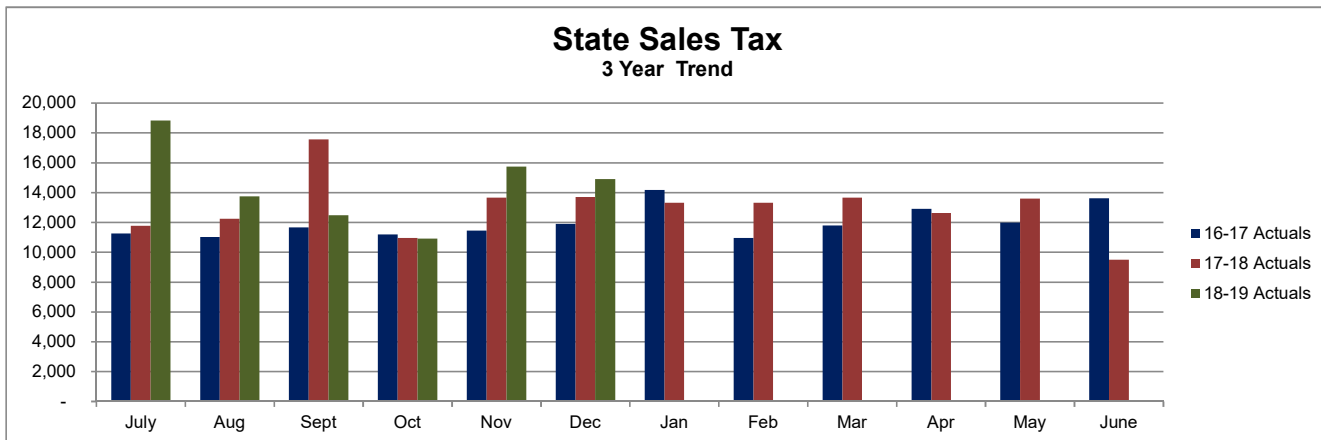
State Sales Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

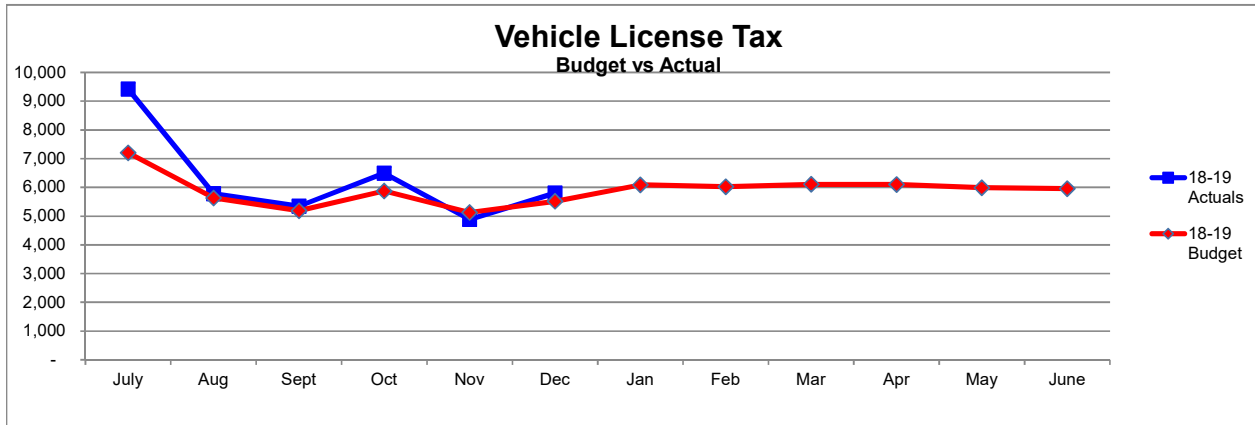
The fiscal year 2018-19 budget includes an increase of 2.2% in state shared sales tax over fiscal year 2017-18 actuals. Through December, state shared sales tax revenues are 11.8% above budget expectations.



Fiscal year 2017-18 state sales tax revenues were 8.4% higher than the prior year. This follows increases of 4.7% and 4.0% in the two previous years.

[Click Here for Additional Information](#)

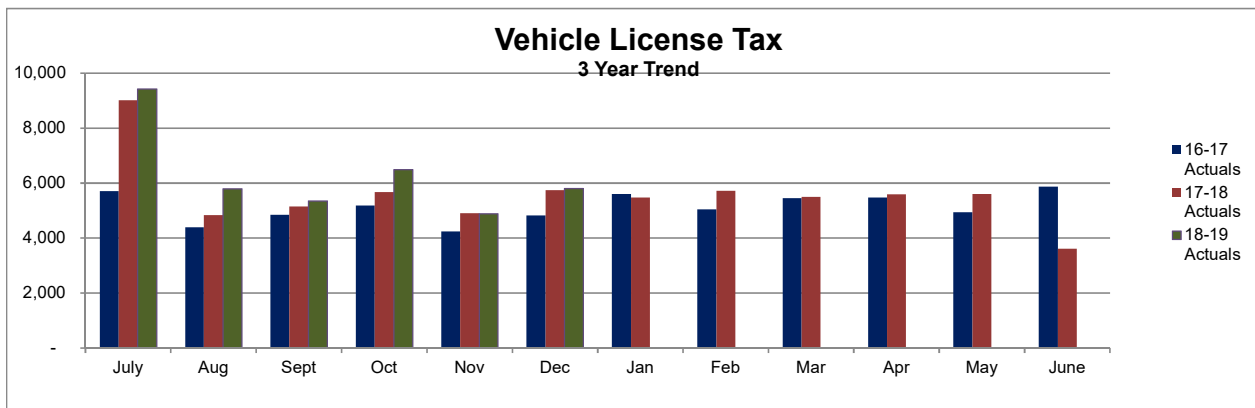
Vehicle License Tax (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

State shared vehicle license tax revenues through December 2018 are 9.3% higher than budget expectations for the period.

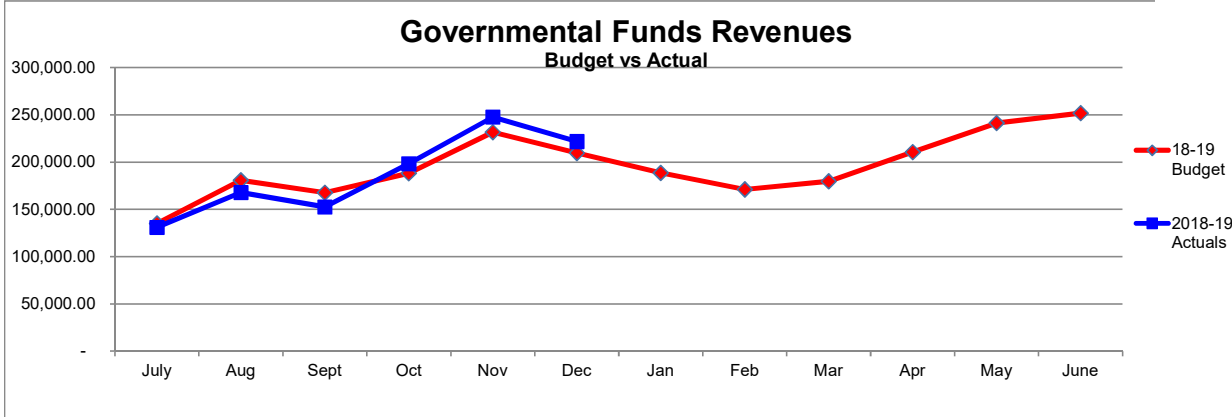


Fiscal year 2017-18 state shared vehicle license tax revenues were 8.4% higher than the prior year. This follows increases of 3.0% and 8.2% in the two previous years.

[Click Here for Additional Information](#)

Governmental Funds Revenues (Dollars in Thousands)

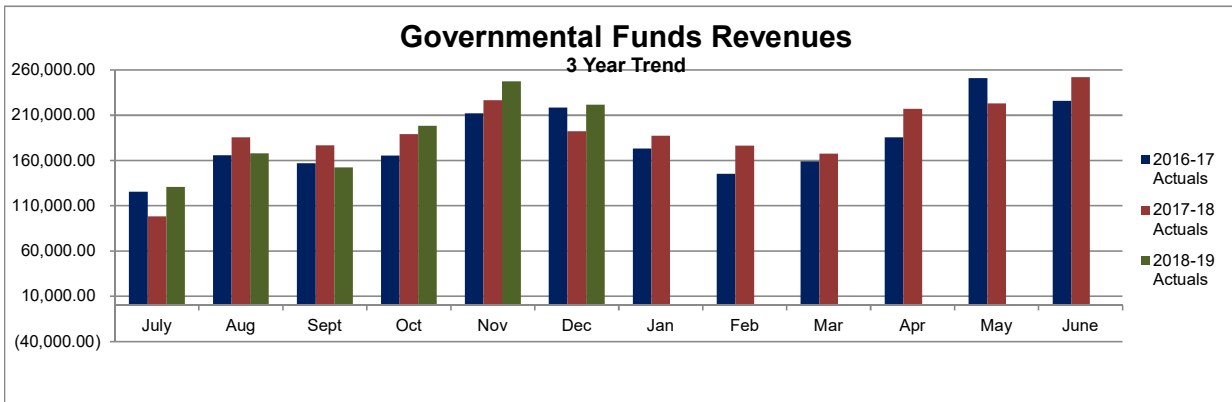
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Expected

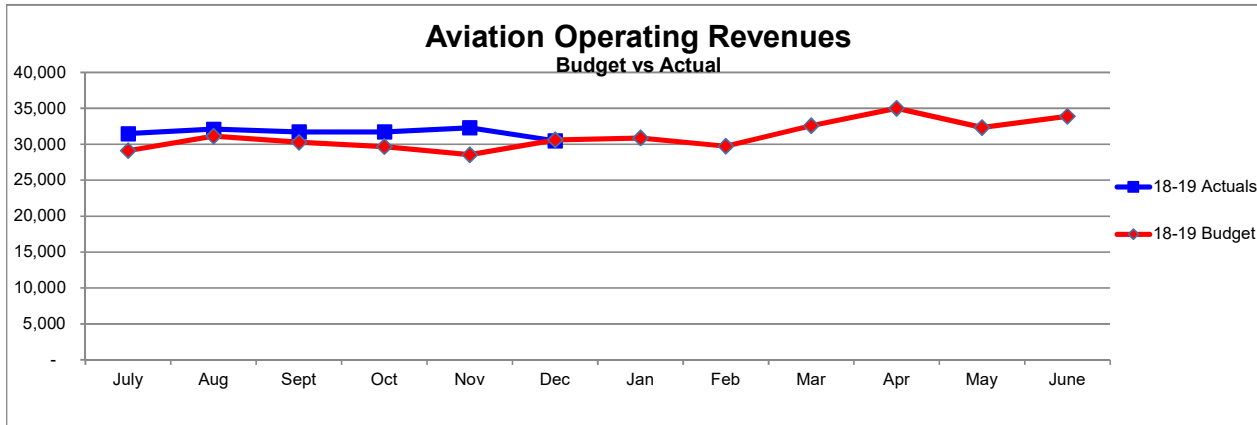
Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental fund revenues through December 2018 are 0.6% higher than budget expectations for the period.



Fiscal year 2017-18 governmental fund revenues were 4.9% higher than the prior year. This follows increases of 8.3% and 6.9% in the two previous years.

[Click Here for Additional Information](#)

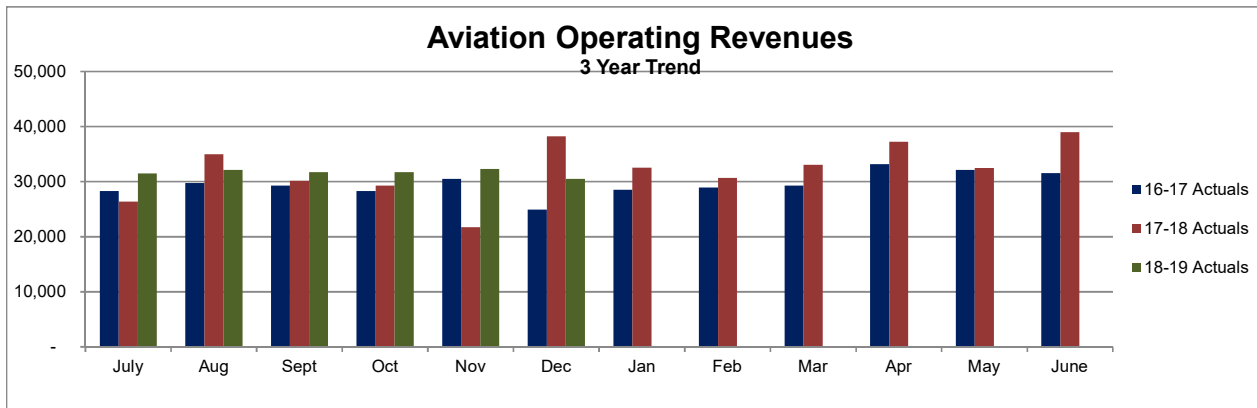
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Aviation operating revenues through December 2018 are 5.8% higher than budget expectations for the period.

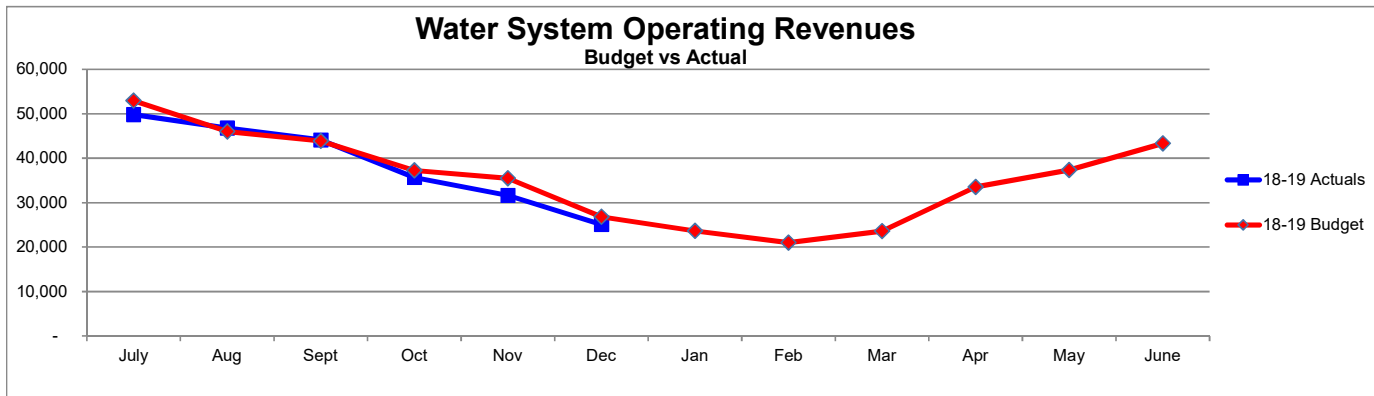


Fiscal year 2017-18 aviation revenues were 8.7% higher than the prior year. This follows increases of 2.7% and 1.6% in the two previous years.

[Click Here for Additional Information](#)

Water System Revenues (Dollars in Thousands)

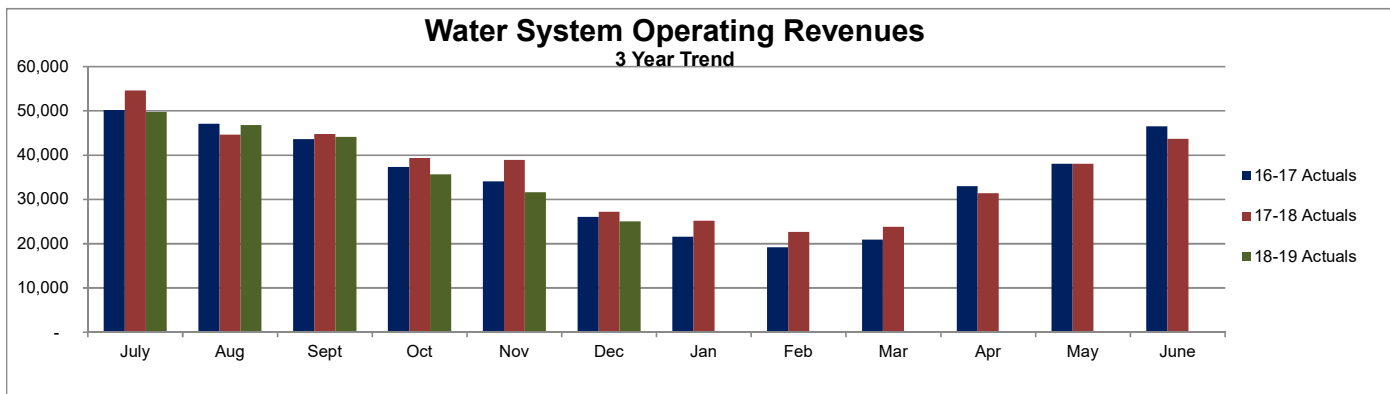
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Water system revenues through December 2018 are 3.8% lower than budget expectations for the period.

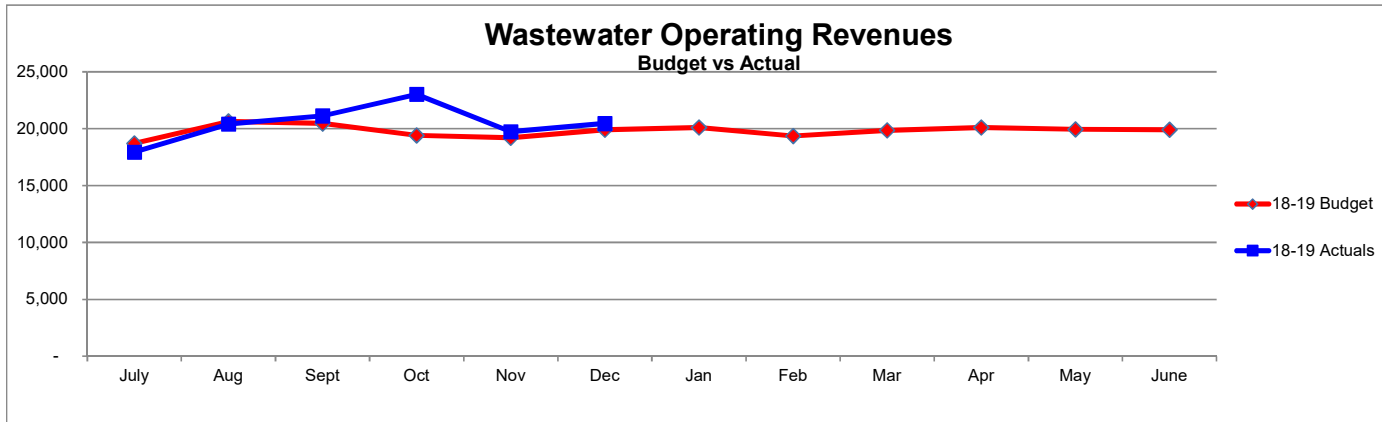


Fiscal year 2017-18 water system revenues were 4.0% higher than the prior year. This follows increases of 5.3% and 6.8% in the two previous years.

[Click Here for Additional Information](#)

Wastewater Revenues (Dollars in Thousands)

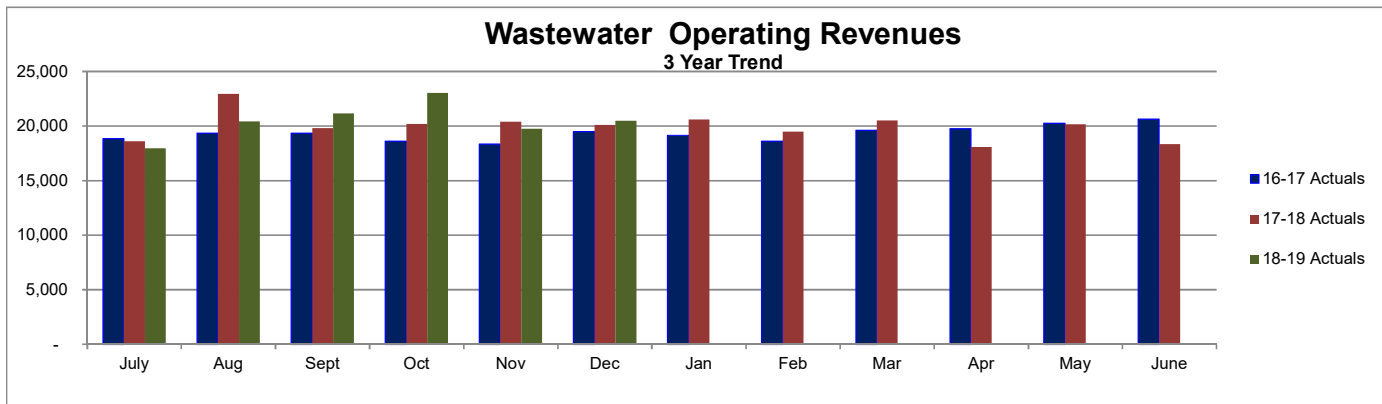
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

Wastewater revenues through December 2018 are 3.7% higher than budget expectations for the period.



[Click Here for Additional Information](#)

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of DECEMBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Revenues			
Local Taxes			
Sales Taxes	\$ 452,093	\$ 234,790	\$ 203,004
Privilege License Fees	2,080	1,444	1,419
State Shared Taxes			
State Sales Tax	159,407	86,632	79,942
State Income Tax	198,297	98,458	100,018
Vehicle License Tax	70,794	37,731	35,305
Primary Property Tax	161,586	82,873	79,274
Licenses and Permits	3,558	1,459	1,570
Cable Communications	10,105	2,919	2,853
Municipal Court			
Fines and Forfeitures	12,667	5,957	6,282
Court Default Fee	1,308	558	496
Police	14,010	5,385	4,763
Library	518	317	8,280
Parks and Recreation	7,240	2,957	3,780
Engineering & Architectural Services	-	-	-
Planning & Development	1,860	808	887
Street Transportation	4,623	2,047	2,697
Fire			
Emergency Transportation Service	36,200	17,219	16,836
Hazardous Materials Inspection Fee	1,400	403	399
Other	12,450	6,210	6,333
Interest	6,400	4,515	3,081
Other Fees and Service Charges	16,306	9,141	10,282
Total Revenues	\$ 1,172,902	\$ 601,823	\$ 567,499

General Fund Expenditures



As of DECEMBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2018-2019	2018-2019	2017-2018
Expenditures and Encumbrances			
General Government			
Mayor	\$ 1,995	\$ 827	\$ 778
City Council	4,409	1,702	1,735
City Manager	2,624	1,832	1,774
Information Technology Services	37,587	19,812	18,938
Public Information	2,169	1,051	1,054
Equal Opportunity	2,660	1,064	1,173
Law	24,089	10,475	10,166
City Auditor	2,980	1,757	1,537
City Clerk	5,287	2,027	2,305
Human Resources	10,624	5,761	5,400
Budget and Research	3,396	1,970	1,812
Finance	23,567	12,416	14,257
Others	3,272	3,208	2,424
Total General Government	124,659	63,902	63,353
Criminal Justice			
Municipal Court	29,719	14,664	14,073
Public Defender	5,028	2,516	2,400
Total Criminal Justice	34,747	17,180	16,473
Public Safety			
Police	546,207	274,953	267,036
Fire	308,591	151,754	143,177
Others	91	114	177
Total Public Safety	854,889	426,821	410,390
Transportation			
Street Transportation	17,286	9,063	9,195
Public Transit	1,640	1,790	1,623
Total Transportation	18,926	10,853	10,818
Community Development			
Economic Development	5,319	2,629	2,570
Neighborhood Services Department	13,565	6,162	6,358
Planning and Development	4,150	1,726	1,946
Others	54	24	28
Total Community Development	23,088	10,541	10,902
Community Enrichment			
Parks and Recreation	93,383	49,630	47,620
Library	37,675	19,065	18,396
Human Services	19,245	9,388	8,718
Others	10,682	4,839	4,243
Total Community Enrichment	160,985	82,922	78,977
Environmental Services			
Public Works	17,191	8,466	7,818
Environmental Programs	618	435	340
Total Environmental Services	17,809	8,901	8,158
Capital Improvement	13,396	3,482	5,682
Contingencies	61,619	-	-
Total Expenditures and Encumbrances	\$ 1,310,118	\$ 624,602	\$ 604,753

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of DECEMBER 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2018-2019	2018-2019	Year-to-Date 2017-2018
General Funds			
Local Taxes:			
Sales Taxes	\$ 452,093	\$ 234,790	\$ 203,004
Privilege License Fees	2,080	1,444	1,419
State Shared Taxes:			
State Sales Tax	159,407	86,632	79,942
State Income Tax	198,297	98,458	100,018
Vehicle License Tax	70,794	37,731	35,305
Primary Property Tax	161,586	82,873	79,274
Licenses and Permits	3,558	1,459	1,570
Cable Communications	10,105	2,919	2,853
Municipal Court	13,975	6,515	6,778
Police	14,010	5,385	4,763
Library Fees	518	317	8,280
Parks and Recreation	7,240	2,957	3,780
Planning & Development	1,860	808	887
Street Transportation	4,623	2,047	2,697
Fire	50,050	23,832	23,568
Interest	6,400	4,515	3,081
Other Fees and Service Charges	16,306	9,141	10,282
Total General Funds	1,172,902	601,823	567,499
Special Revenue and Debt Service Funds			
Neighborhood Protection	33,106	16,465	14,115
Public Safety Enhancement & Expansion	91,209	41,245	40,256
Parks and Preserves	33,167	16,681	14,282
Golf Courses	5,266	2,082	1,745
Transit 2000 & 2050	269,637	140,304	117,853
Court Awards	4,610	1,686	3,094
Planning and Development	55,955	42,997	34,986
Capital Construction	9,154	4,396	4,630
Sports Facilities	22,336	8,729	11,791
Highway User Revenue	136,209	69,539	65,266
Regional Transit Revenues	37,207	14,253	15,568
Community Reinvestment	5,252	1,887	3,488
Other Restricted Fees	48,203	24,394	25,034
Grants	326,260	78,825	97,789
G.O. Bond/Secondary Property Tax	105,917	54,520	51,519
Total Special Revenue and Debt Service Funds	1,183,489	518,002	501,415
Enterprise Funds			
Aviation	373,795	189,828	180,721
Convention Center	74,659	37,627	30,702
Water System	424,700	233,010	249,541
Wastewater	237,665	122,742	122,061
Solid Waste	153,959	73,955	76,343
Total Enterprise Funds	1,264,777	657,162	659,368
Total Operating Revenues	\$ 3,621,168	\$ 1,776,986	\$ 1,728,283

Citywide Operating Expenditures



As of DECEMBER 31
(dollars in thousands)

Source	Budget 2018-2019	Actual Year-to-Date	
		2018-2019	2017-2018
General Government			
General Funds	\$ 124,659	\$ 63,902	\$ 63,353
Other Funds	25,149	11,295	9,583
Total General Government	149,808	75,197	72,936
Criminal Justice			
General Funds	34,747	17,180	16,473
Other Funds	11,397	4,625	3,111
Total Criminal Justice	46,144	21,805	19,584
Public Safety			
General Funds	854,889	426,821	410,390
Other Funds	199,485	88,629	76,825
Total Public Safety	1,054,374	515,450	487,215
Transportation			
General Funds	18,926	10,853	10,818
Other Funds	749,239	456,923	430,812
Total Transportation	768,165	467,776	441,630
Community Development			
General Funds	23,088	10,541	10,902
Other Funds	198,921	87,711	91,584
Total Community Development	222,009	98,252	102,486
Community Enrichment			
General Funds	160,985	82,922	78,977
Other Funds	170,159	85,425	81,519
Total Community Enrichment	331,144	168,347	160,496
Environmental Services			
General Funds	17,809	8,901	8,158
Other Funds	672,763	342,374	313,701
Total Environmental Services	690,572	351,275	321,859
Debt Service			
General Funds	-	-	-
Other Funds	117,285	58,317	53,392
Total Debt Service	117,285	58,317	53,392
Capital Improvement			
General Funds	13,396	3,482	5,682
Other Funds	905,906	275,826	171,017
Total Capital Improvement	919,302	279,308	176,699
Contingencies			
General Funds	61,619	-	-
Other Funds	61,500	-	-
Total Contingencies	123,119	-	-
Total Operating			
General Funds	1,310,118	624,602	604,753
Other Funds	3,111,804	1,411,125	1,231,544
Total Operating Budget	\$ 4,421,922	\$ 2,035,727	\$ 1,836,297

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended DECEMBER 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2018	2017			2018-2019	2017-2018
General Funds					
Local Taxes:					
\$ 53,513,002	\$ 33,856,843	Sales Taxes	\$ 452,093,000	\$ 234,789,859	\$ 203,004,105
977,831	791,804	Privilege License Fees	2,080,000	1,444,181	1,418,885
<u>54,490,833</u>	<u>34,648,647</u>	<i>Total Local Taxes</i>	<u>454,173,000</u>	<u>236,234,040</u>	<u>204,422,990</u>
State Shared Taxes:					
14,902,057	13,706,313	State Sales Tax	159,407,000	86,632,311	79,941,793
16,409,928	16,669,601	State Income Tax	198,297,000	98,458,264	100,017,610
5,800,125	5,740,990	Vehicle License Tax	70,794,000	37,730,866	35,305,286
<u>37,112,110</u>	<u>36,116,904</u>	<i>Total State Shared Taxes</i>	<u>428,498,000</u>	<u>222,821,441</u>	<u>215,264,689</u>
18,967,204	15,716,047	Primary Property Tax	161,586,000	82,872,784	79,273,891
351,043	330,747	Licenses and Permits	3,558,000	1,458,918	1,570,094
0	0	Cable Communications	10,105,000	2,918,881	2,853,178
Municipal Court:					
935,573	903,547	Fines and Forfeitures	12,666,797	5,956,245	6,282,563
80,390	74,704	Court Default Fee	1,308,000	558,386	495,581
<u>1,015,963</u>	<u>978,251</u>	<i>Total Municipal Court</i>	<u>13,974,797</u>	<u>6,514,631</u>	<u>6,778,144</u>
1,837,211	1,570,599	Police	14,010,080	5,384,517	4,763,158
51,135	27,706	Library Fees	518,300	317,321	8,279,822
(125,090)	384,833	Parks and Recreation	7,240,302	2,957,315	3,779,632
114,590	165,042	Planning and Development	1,860,000	808,160	886,567
181,479	392,944	Street Transportation	4,623,050	2,046,769	2,696,631
Fire:					
3,371,331	2,970,590	Emergency Transportation Service	36,200,000	17,219,213	16,836,344
61,500	61,700	Hazardous Materials Inspection Fee	1,400,000	402,550	399,075
852,568	1,068,626	Other	12,449,897	6,210,457	6,332,224
<u>4,285,399</u>	<u>4,100,916</u>	<i>Total Fire</i>	<u>50,049,897</u>	<u>23,832,220</u>	<u>23,567,643</u>
868,164	579,023	Interest	6,400,000	4,514,773	3,081,027
1,794,534	1,732,382	Other Fees and Service Charges	16,305,818	9,141,194	10,281,822
<u>120,944,575</u>	<u>96,744,041</u>	<i>Total General Funds</i>	<u>1,172,902,244</u>	<u>601,822,964</u>	<u>567,499,288</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date	
2018	2017			2018-2019	2017-2018
Special Revenue and Debt Service Funds					
\$ 2,480,732	\$ 1,674,457	Neighborhood Protection:			
177,195	119,603	Police Neighborhood Protection	\$ 22,761,000	\$ 11,253,283	\$ 9,570,670
885,976	598,020	Police Blockwatch	1,626,000	803,806	683,619
31,751	25,941	Fire Neighborhood Protection	8,129,000	4,019,030	3,418,096
		Interest/Other	590,092	388,532	442,720
<u>3,575,654</u>	<u>2,418,021</u>	<i>Total Neighborhood Protection</i>	<u>33,106,092</u>	<u>16,464,651</u>	<u>14,115,105</u>
		Public Safety Enhancement & Expansion:			
5,911,150	\$ 5,338,657	Police	68,153,000	31,194,679	29,827,332
1,565,214	\$ 1,883,130	Fire	22,891,000	9,784,800	10,342,464
40,066	\$ 15,326	Interest/Other	165,056	265,145	85,978
<u>7,516,430</u>	<u>7,237,113</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>91,209,056</u>	<u>41,244,624</u>	<u>40,255,774</u>
3,671,705	\$ 2,466,211	Parks and Preserves	33,167,000	16,680,844	14,281,870
		Golf Courses:			
317,827	\$ 286,864	Fees	3,301,300	1,177,165	1,045,097
0	\$ 0	Coffee Shops	0	0	0
176,168	\$ 137,160	Concessions	1,761,050	802,182	606,489
(1,678)	\$ (1,134)	Interest	1,000	(6,563)	(2,933)
57,365	\$ 26,387	Other	203,000	108,911	96,489
<u>549,682</u>	<u>449,277</u>	<i>Total Golf Courses</i>	<u>5,266,350</u>	<u>2,081,695</u>	<u>1,745,142</u>
		Transit 2000 & 2050:			
24,185,520	\$ 16,507,214	Sales Taxes	220,854,000	109,758,558	93,338,461
4,249,546	\$ 2,710,487	Interest/Other	48,783,425	30,545,552	24,514,503
<u>28,435,066</u>	<u>19,217,701</u>	<i>Total Transit 2000 & 2050</i>	<u>269,637,425</u>	<u>140,304,110</u>	<u>117,852,964</u>
0	\$ 0	Court Awards	4,609,522	1,686,002	3,094,324
5,302,622	\$ 4,532,775	Planning and Development	55,954,900	42,997,218	34,985,520
718,911	\$ 649,084	Capital Construction	9,154,000	4,396,145	4,630,146
		Sports Facilities:			
2,036,661	\$ 1,685,666	Sales Taxes	18,287,000	8,236,866	7,227,905
77,879	\$ 4,285,973	Interest/Other	4,049,213	492,324	4,563,565
<u>2,114,540</u>	<u>5,971,639</u>	<i>Total Sports Facilities</i>	<u>22,336,213</u>	<u>8,729,190</u>	<u>11,791,470</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate	Actual Year-to-Date	
2018	2017		2018-2019	2018-2019	2017-2018
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	11,751,322	10,257,280			
	179,311	108,980	135,659,000	67,621,548	64,654,804
	(107,122)	0	400,000	879,357	599,624
			150,000	1,037,611	11,400
	<u>11,823,511</u>	<u>10,366,260</u>	<u>136,209,000</u>	<u>69,538,516</u>	<u>65,265,828</u>
	-	-	0	0	0
	2,288,551	2,714,537	37,207,365	14,252,704	15,568,177
	289,522	102,025	5,251,888	1,887,217	3,487,632
	3,950,419	4,395,134	48,202,927	24,393,577	25,034,113
Grants:					
Public Housing:					
\$	756,393	470,537	\$ 7,418,500	4,098,916	3,566,655
	6,034,584	7,793,208	81,680,872	37,421,685	37,059,147
	279,018	325,843	10,963,655	2,534,754	4,503,366
	<u>7,069,995</u>	<u>8,589,588</u>	<u>100,063,027</u>	<u>44,055,355</u>	<u>45,129,168</u>
	4,479,276	7,091,959	48,668,369	18,512,202	18,627,627
	1,170,811	3,518,572	116,714,588	1,684,746	13,241,113
	21,862	105,294	20,362,163	(1,645,473)	448,004
	4,172,582	4,011,624	40,452,090	16,218,163	20,342,870
	<u>9,844,531</u>	<u>14,727,449</u>	<u>226,197,210</u>	<u>34,769,638</u>	<u>52,659,614</u>
	<u>16,914,526</u>	<u>23,317,037</u>	<u>326,260,237</u>	<u>78,824,993</u>	<u>97,788,782</u>
G.O. Bond/Secondary Property Tax					
	11,477,146	9,302,040	101,165,000	52,122,417	49,096,920
	2,397,975	2,379,426	4,751,915	2,397,975	2,421,650
	<u>13,875,121</u>	<u>11,681,466</u>	<u>105,916,915</u>	<u>54,520,392</u>	<u>51,518,570</u>
	<u>101,026,260</u>	<u>95,518,280</u>	<u>1,183,488,890</u>	<u>518,001,878</u>	<u>501,415,417</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	9,109,309	8,629,590	151,250,000	54,247,087	51,920,909
	22,346,862	27,399,992	208,922,000	130,460,800	120,636,777
	1,111,403	641,892	4,500,000	2,658,078	2,027,972
	(2,733,010)	761,229	4,609,200	(1,163,825)	2,847,999
	227,826	465,185	1,127,500	1,333,392	1,286,792
	266,808	229,454	3,386,000	1,532,836	1,435,953
	166,277	84,227	0	759,193	564,565
	<u>30,495,475</u>	<u>38,211,569</u>	<u>373,794,700</u>	<u>189,827,561</u>	<u>180,720,967</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended DECEMBER 31		Source	Budget Estimate 2018-2019	Actual Year-to-Date		
2018	2017			2018-2019	2017-2018	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	6,300,302	4,270,666	Excise Taxes	50,907,000	25,916,300	20,648,352
	2,033,776	1,813,988	Operating Revenue	23,262,960	11,223,638	9,742,786
	94,995	55,256	Interest	488,980	486,620	310,680
	<u>8,429,073</u>	<u>6,139,910</u>	<i>Total Convention Center</i>	<u>74,658,940</u>	<u>37,626,558</u>	<u>30,701,818</u>
WATER SYSTEM:						
\$	22,865,463	25,332,896	Water Sales	\$ 399,911,000	218,039,644	232,551,692
	399,759	464,434	Water Service Fees	5,400,000	2,766,195	2,951,616
	358,931	497,011	Distribution	5,070,000	2,664,768	2,700,685
	407,816	418,868	Intergovernmental	6,263,000	3,436,827	3,216,943
	263,040	247,020	Development Fees	3,800,000	1,826,520	1,928,224
	419,540	284,146	Interest	2,740,000	2,491,537	1,502,195
	334,310	(60,163)	Other	1,516,000	1,784,966	4,689,377
	<u>25,048,859</u>	<u>27,184,212</u>	<i>Total Water System</i>	<u>424,700,000</u>	<u>233,010,457</u>	<u>249,540,732</u>
WASTEWATER:						
	16,881,736	16,686,767	Sewer Service Charges	200,217,000	101,598,761	100,223,311
	1,814,717	1,743,512	Multi-City	18,919,000	10,328,406	9,509,810
	263,340	226,860	Development Fees	3,700,000	1,760,100	1,881,840
	319,504	263,740	Interest	1,872,000	1,802,518	1,485,736
	1,190,161	1,176,143	Other	12,957,000	7,252,360	8,960,761
	<u>20,469,458</u>	<u>20,097,022</u>	<i>Total Wastewater</i>	<u>237,665,000</u>	<u>122,742,145</u>	<u>122,061,458</u>
SOLID WASTE:						
	11,030,316	10,898,485	Collection Fees	133,247,000	65,944,428	65,295,572
	562,736	497,658	Landfill Fees	8,090,000	3,866,401	3,700,345
	84,354	63,787	Interest	412,000	485,204	352,957
	729,162	786,240	Other	12,209,500	3,658,888	6,994,560
	<u>12,406,568</u>	<u>12,246,170</u>	<i>Total Solid Waste</i>	<u>153,958,500</u>	<u>73,954,921</u>	<u>76,343,434</u>
	<u>96,849,433</u>	<u>103,878,883</u>	<i>Total Enterprise Funds</i>	<u>1,264,777,140</u>	<u>657,161,642</u>	<u>659,368,409</u>
\$	<u>318,820,268</u>	\$ <u>296,141,204</u>	<i>Total Operating Revenues</i>	<u>\$ 3,621,168,274</u>	<u>\$ 1,776,986,484</u>	<u>\$ 1,728,283,114</u>

Citywide Operating Expenditures by Program



For the Month Ended DECEMBER 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances				
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt			
General Government										
\$	133,956	\$	148,538	\$	827,459	\$	777,839	\$	827,459	-
	252,167		311,088		1,702,492		1,734,851		1,702,492	-
	320,580		265,624		1,930,762		1,922,063		1,930,762	-
	8,417,058		3,081,553		26,187,058		25,129,600		20,092,327	6,094,731
	71,027		200,951		692,022		513,320		692,022	-
	177,811		207,104		1,272,422		1,269,296		1,272,422	-
	157,199		197,233		1,284,655		1,400,350		1,284,655	-
	1,576,719		1,660,546		11,159,761		10,953,434		11,159,761	-
	320,497		273,620		1,757,412		1,537,242		1,757,412	-
	353,150		399,595		2,027,318		2,304,906		2,027,318	-
	56,715		6,091		946,844		457,753		946,844	-
	1,466,523		1,004,916		6,380,167		5,893,338		5,938,292	441,875
	39,373		59,325		381,260		363,223		381,260	-
	1,485		30,456		126,577		186,597		126,577	-
	182,617		162,945		1,118,010		1,035,682		1,118,010	-
	8,580		7,649		60,413		54,545		60,413	-
	270,991		292,569		1,969,901		1,811,786		1,969,901	-
	1,970,173		3,068,153		13,892,232		16,206,650		13,436,556	455,676
	1,370,503		(302,771)		1,480,156		(616,721)		1,480,156	-
	17,147,124		11,075,185		75,196,921		72,935,754		68,204,639	6,992,282
Criminal Justice										
	5,940,923		2,761,088		19,288,764		17,184,585		15,704,137	3,584,627
	518,619		478,926		2,515,813		2,399,478		2,515,813	-
	-		-		-		-		-	-
	6,459,542		3,240,014		21,804,577		19,584,063		18,219,950	3,584,627
Public Safety										
	58,088,040		50,105,838		333,254,434		317,096,721		331,912,097	1,342,337
	32,535,272		28,227,696		181,618,666		169,583,682		179,036,120	2,582,546
	65,331		74,902		576,452		534,698		576,452	-
	90,688,643		78,408,436		515,449,552		487,215,101		511,524,669	3,924,883

Citywide Operating Expenditures by Program (continued)



For the Month Ended DECEMBER 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt
Transportation							
\$ 5,370,265	\$ 4,999,370	Street Transportation	\$ 76,640,087	\$ 40,277,109	\$ 37,418,249	\$ 39,444,780	832,329
821,066	1,009,851	Street Lighting	12,118,233	5,029,403	5,720,462	5,029,403	-
53,270,005	23,719,295	Aviation	356,052,314	158,168,641	148,678,841	126,570,853	31,597,788
36,786,176	6,034,156	Public Transit	323,354,260	264,300,602	249,812,582	230,672,317	33,628,285
96,247,512	35,762,672	<i>Total Transportation</i>	768,164,894	467,775,755	441,630,134	401,717,353	66,058,402
Community Development							
4,435,193	4,177,746	Planning and Development	61,090,621	28,095,002	26,560,865	28,095,002	-
7,275,028	6,907,261	Housing	96,179,093	44,230,221	43,475,565	44,194,142	36,079
2,669,803	3,233,895	Economic Development	31,201,908	6,799,020	12,978,221	4,981,547	1,817,473
2,765,060	3,330,887	Neighborhood Services Department	33,537,047	19,127,765	19,471,030	19,127,765	-
17,145,084	17,649,789	<i>Total Community Development</i>	222,008,669	98,252,008	102,485,681	96,398,456	1,853,552
Community Enrichment							
7,421,489	7,023,413	Parks and Recreation	103,313,409	54,333,414	52,021,713	54,094,306	239,108
3,612,525	2,713,228	Library	39,160,470	19,380,826	18,698,486	19,380,826	-
238,373	887,778	Golf	5,283,393	3,215,198	3,227,062	3,215,198	-
12,025,353	4,839,540	Convention Center	69,328,189	38,501,546	38,042,684	28,533,602	9,967,944
6,546,326	5,234,764	Sports and Cultural Facilities	31,551,497	6,546,326	10,158,290	-	6,546,326
7,330,256	5,812,549	Human Services	69,392,971	39,676,573	32,175,406	39,631,091	45,482
139,703	117,701	Public Parking Facilities	4,489,987	3,559,589	3,811,317	3,559,589	-
250,160	251,957	Other	8,623,894	3,133,859	2,361,055	3,133,859	-
37,564,185	26,880,930	<i>Total Community Enrichment</i>	331,143,810	168,347,331	160,496,013	151,548,471	16,798,860

Citywide Operating Expenditures by Program (continued)



For the Month Ended DECEMBER 31		Program	Budget Estimate 2018-2019	Actual Year-to-Date		2018-2019 Year-to-Date Operating Expenditures & Encumbrances	
2018	2017			2018-2019	2017-2018	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 17,405,834	\$ 29,452,757	Water System	\$ 235,069,140	\$ 123,623,315	\$ 168,445,722	\$ 123,623,315	-
100,099,833	12,971,090	Wastewater	276,642,505	136,707,076	76,085,918	43,855,997	92,851,079
20,256,288	13,501,499	Solid Waste Management	158,821,765	81,393,468	65,898,765	71,595,821	9,797,647
1,006,773	2,379,525	Public Works	18,244,231	8,605,400	10,428,377	8,605,400	-
128,481	134,925	Environmental Programs	1,794,405	946,150	1,000,640	946,150	-
138,897,209	58,439,796	<i>Total Environmental Services</i>	690,572,046	351,275,409	321,859,422	248,626,683	102,648,726
<u>General Obligation Debt Service</u>							
(26,230,707)	16,421	Aviation	4,717,050	2,358,525	98,525	2,358,525	-
(8,304,882)	-	Civic Plaza	-	-	-	-	-
(1,544,717)	-	Community Development	-	-	-	-	-
(237,159)	-	Community Enrichment	-	-	-	-	-
(2,987,279)	-	Criminal Justice	-	-	-	-	-
1,014,196	949,715	Cultural Facilities	12,170,357	6,085,178	5,698,289	6,085,178	-
1,663,029	1,277,745	Downtown Development	19,956,347	9,978,173	7,666,468	9,978,173	-
-	-	Early Redemption	-	-	-	-	-
21,122	64,347	Economic Development	253,471	126,735	386,085	126,735	-
(8,165,366)	-	Environmental Services	-	-	-	-	-
(1,260,745)	368,314	Fire Protection	10,699,759	5,349,880	2,209,880	5,349,880	-
27,915	27,915	Freeway Mitigation	334,975	167,488	167,488	167,488	-
(747,959)	-	General Government	-	-	-	-	-
505,443	1,024,511	Historic/Neighborhood Preservation	6,065,318	3,032,659	6,147,066	3,032,659	-
68,727	146,138	Human Services	824,717	412,359	876,826	412,359	-
(4,268,019)	750,856	Information Systems	9,733,823	4,866,911	4,607,689	4,866,911	-
686,013	401,878	Libraries	8,232,157	4,116,078	2,411,266	4,116,078	-
55,683	51,315	Maintenance Service Centers	668,197	334,098	307,886	334,098	-
1,042,504	1,125,869	Mountain Preserves/Parks	12,510,045	6,255,022	6,755,217	6,255,022	-
-	-	MEGA Real Estate	-	-	-	-	-
25	25	Municipal Administration Buildings	300	150	150	150	-
(610,205)	494,711	Police Protection	6,101,980	3,050,990	2,968,265	3,050,990	-
154,626	340,374	Public Housing Renovation	1,855,518	927,759	2,042,242	927,759	-
-	-	Public Housing	-	-	-	-	-
196,182	151,437	Sanitary Sewers	2,354,181	1,177,091	908,619	1,177,091	-
-	-	Secondary Property Tax	651,286	12	315,525	12	-
144,950	173,848	Solid Waste Enterprise Bonds	1,739,400	869,700	1,043,089	869,700	-
(5,013,933)	-	Sports Facilities	-	-	-	-	-
1,069,289	1,001,065	Storm Sewer Improvements	12,831,466	6,415,733	6,006,392	6,415,733	-
(271,891)	418,799	Street Improvements	5,060,597	2,530,297	2,512,797	2,530,297	-
512	512	Street Light Refinancing	6,150	3,075	3,075	3,075	-
(33,621,993)	-	Public Transit	-	-	-	-	-
(77,331,298)	43,161	Water System	517,929	258,965	258,965	258,965	-
(163,945,937)	8,828,956	<i>Total Debt Service</i>	117,285,023	58,316,878	53,391,804	58,316,878	-
82,561,871	34,365,850	<u>Capital Improvement</u>	919,302,151	279,307,563	176,699,337	-	-
-	-	<u>Contingencies</u>	123,119,000	-	-	-	-
\$ 322,765,233	274,651,628		4,421,921,876	2,035,725,994	1,836,297,309	1,554,557,099	201,861,332

Capital Expenditures and Encumbrances



Program	2018-2019		2017-2018	2018-2019 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		
				Budget	Actual	Budget	Actual	
General Government								
Arts and Cultural Facilities	\$ 1,041,801	\$ -	\$ 54,000	\$ 43,899	\$ -	\$ 997,902	\$ -	\$ 1,041,801
Economic Development	8,260,960	2,140,007	1,683,733	8,260,960	2,140,007	-	-	6,120,953
Energy Conservation	1,200,000	-	455,209	1,200,000	-	-	-	1,200,000
Facilities Management	17,709,000	3,552,919	564,696	11,205,400	725,600	6,503,600	2,827,319	14,156,081
Finance	2,263,139	237,510	-	1,431,584	98,875	831,555	138,635	2,025,629
Fire Protection	19,441,943	4,940,216	546,281	6,100,000	-	13,341,943	4,940,216	14,501,727
Historic Preservation	-	-	103,905	-	-	-	-	-
Housing	22,209,653	2,588,915	2,861,891	15,104,062	2,083,911	7,105,591	505,004	19,620,738
Human Services	600,000	-	-	-	-	600,000	-	600,000
Information Technology	34,529,310	11,866,160	11,262,592	15,434,373	4,980,422	19,094,937	6,885,738	22,663,150
Libraries	200,000	395,919	8,370	200,000	390,199	-	5,720	(195,919)
Neighborhood Services	3,234,405	149,056	467,608	1,748,216	118,720	1,486,189	30,336	3,085,349
Parks and Mountain Preserves	84,078,280	8,038,796	8,284,288	61,920,886	7,664,900	22,157,394	373,896	76,039,484
Planning & Historic Preservation	13,785,625	361,122	-	13,000,000	187,200	785,625	173,922	13,424,503
Police Protection	-	-	300,164	-	-	-	-	-
Public Transit	193,569,872	66,960,647	28,005,852	186,294,020	66,810,837	7,275,852	149,810	126,609,225
Regional Wireless Cooperative	9,907,848	3,907,848	1,207,936	-	-	9,907,848	3,907,848	6,000,000
Street Transportation & Drainage	254,925,637	43,767,330	38,754,648	175,682,919	39,829,206	79,242,718	3,938,124	211,158,307
General Government Subtotal	\$ 666,957,473	\$ 148,906,445	\$ 94,561,173	\$ 497,626,319	\$ 125,029,877	\$ 169,331,154	\$ 23,876,568	\$ 518,051,028
Enterprise								
Aviation	\$ 678,062,984	\$ 365,565,506	\$ 70,260,639	\$ 238,050,398	\$ 108,848,743	\$ 440,012,586	\$ 256,716,763	\$ 312,497,478
Phoenix Convention Center	51,060,363	17,755,093	10,470,442	27,914,113	6,256,968	23,146,250	11,498,125	33,305,270
Solid Waste Disposal	37,859,737	2,999,781	4,774,134	20,627,000	2,682,568	17,232,737	317,213	34,859,956
Wastewater	177,324,272	28,320,365	18,239,184	12,279,936	4,540,611	165,044,336	23,779,753	149,003,907
Water System	371,412,924	129,816,294	42,532,406	122,804,385	31,948,796	248,608,539	97,867,499	241,596,630
Enterprise Subtotal	\$ 1,315,720,280	\$ 544,457,039	\$ 146,276,805	\$ 421,675,832	\$ 154,277,686	\$ 894,044,448	\$ 390,179,353	\$ 771,263,241
Total Capital Budget Program	\$ 1,982,677,753	\$ 693,363,484	\$ 240,837,978	\$ 919,302,151	\$ 279,307,563	\$ 1,063,375,602	\$ 414,055,921	\$ 1,289,314,269

Bonds Authorized and Sold



As of DECEMBER 31

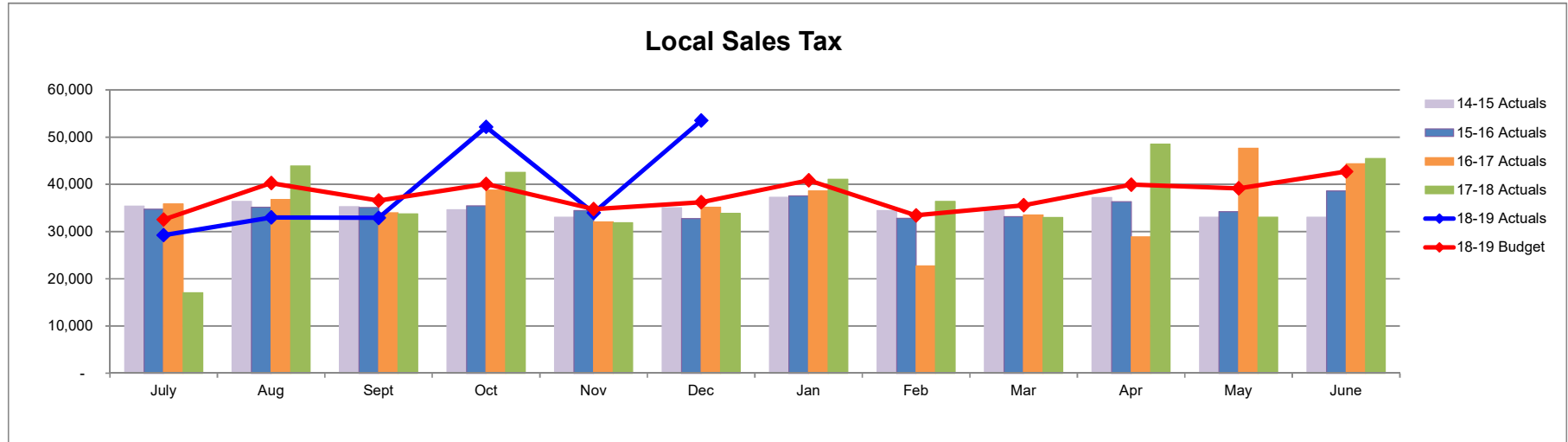
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalizatic	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

Local Sales Tax (Dollars in Thousands)

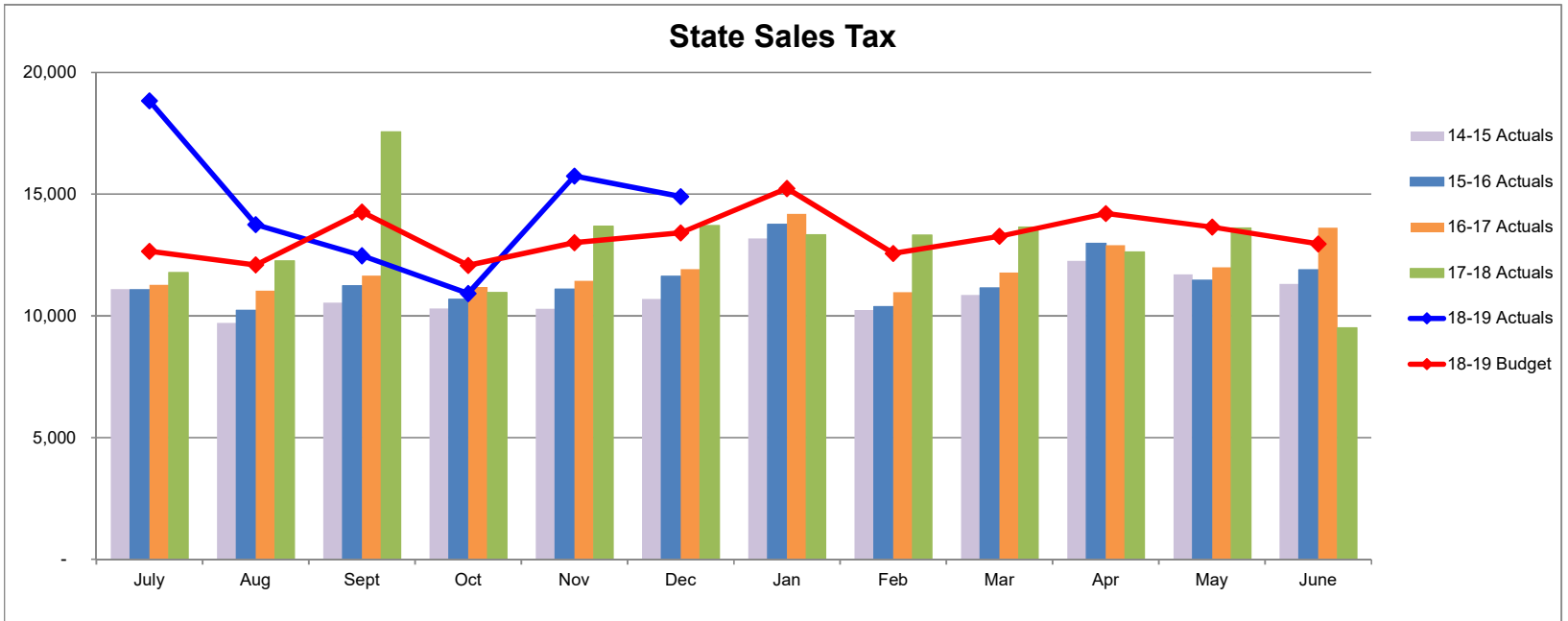


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
14-15	35,365	36,414	35,290	34,621	33,033	35,062	209,784	37,227	34,432	34,938	37,203	33,049	33,017
15-16	34,740	35,137	35,079	35,459	34,433	32,783	207,631	37,567	32,793	33,135	36,307	34,236	38,598
16-17	35,857	36,805	34,012	38,800	32,023	35,135	212,632	38,595	22,766	33,502	28,921	47,647	44,372
17-18	17,068	43,895	33,757	42,559	31,868	33,857	203,004	41,041	36,368	32,970	48,534	33,061	45,459
18-19	29,246	32,982	32,919	52,159	33,971	53,513	234,790	-	-	-	-	-	-
18-19 Budget	32,550	40,281	36,547	40,066	34,753	36,203	220,400	40,857	33,431	35,596	39,941	39,155	42,714

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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State Sales Tax (Dollars in Thousands)



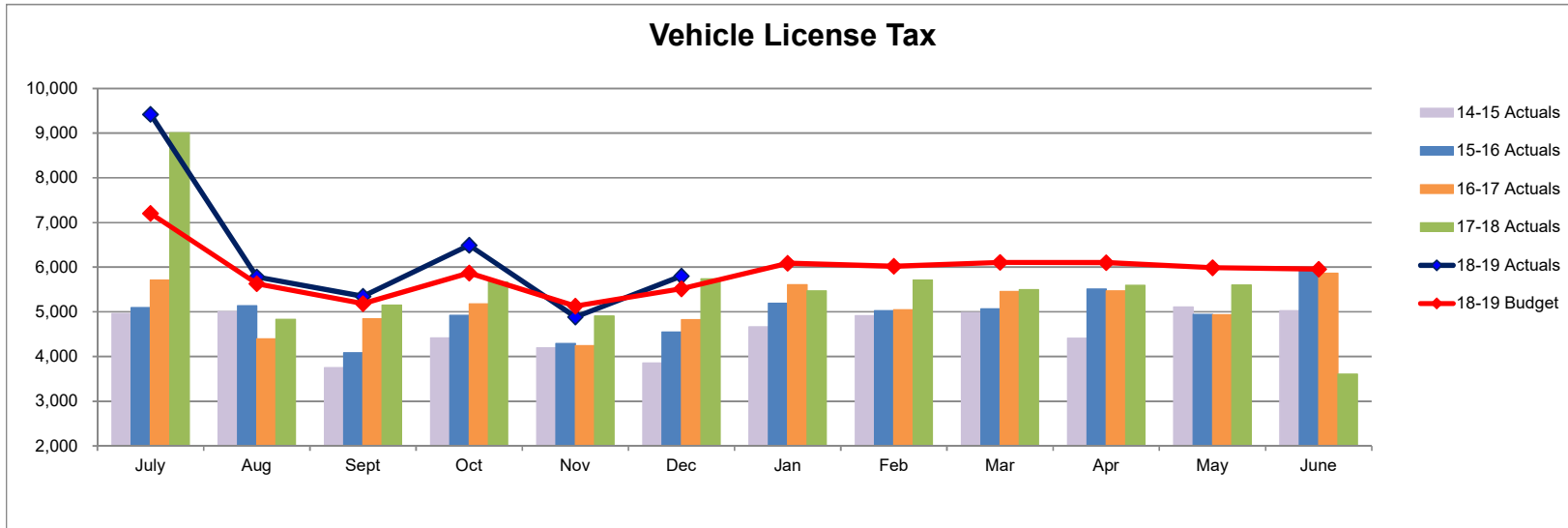
FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
14-15	11,103	9,712	10,552	10,307	10,295	10,695	62,664	13,173	10,244	10,861	12,265	11,697	11,314
15-16	11,070	10,222	11,237	10,688	11,100	11,623	65,940	13,760	10,375	11,139	12,975	11,470	11,886
16-17	11,269	11,027	11,658	11,195	11,443	11,913	68,506	14,184	10,974	11,785	12,900	12,004	13,622
17-18	11,773	12,260	17,561	10,963	13,678	13,707	79,942	13,334	13,322	13,651	12,631	13,603	9,515
18-19	18,836	13,749	12,476	10,922	15,747	14,902	86,632	-	-	-	-	-	-
18-19 Budget	12,651	12,093	14,272	12,074	13,015	13,413	77,518	15,235	12,567	13,272	14,205	13,646	12,965

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.



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Vehicle License Tax (Dollars in Thousands)

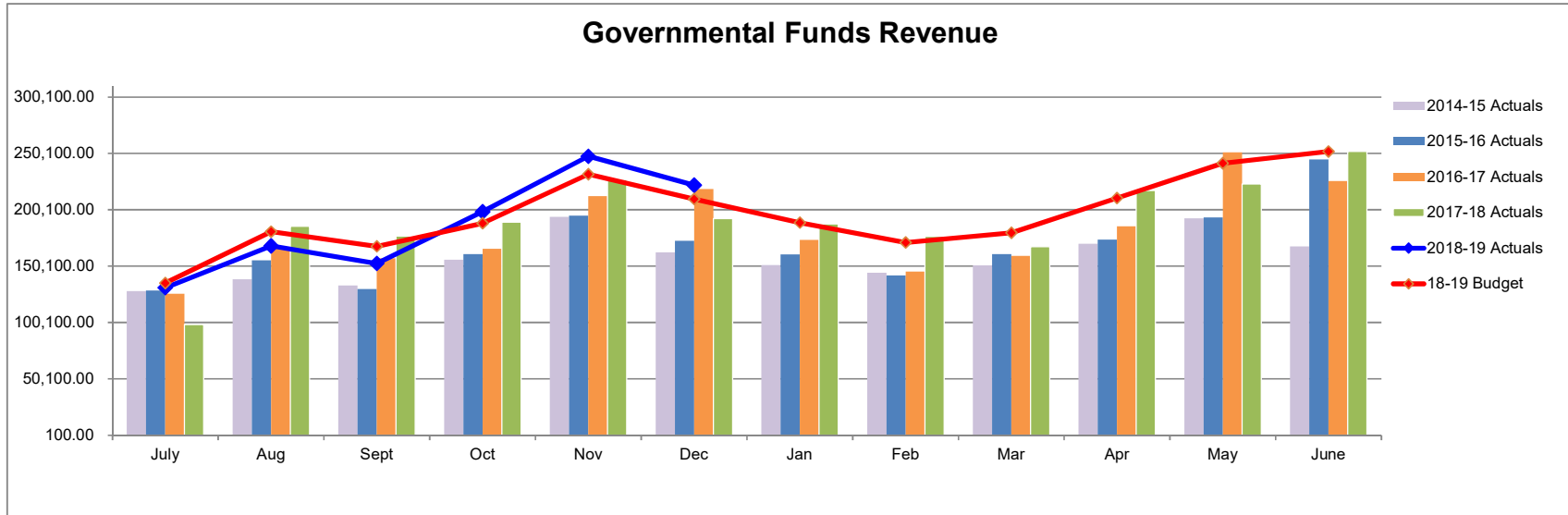


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
14-15	4,963	5,004	3,749	4,415	4,198	3,857	26,185	4,661	4,920	4,984	4,408	5,108	5,027
15-16	5,095	5,133	4,087	4,922	4,291	4,550	28,079	5,195	5,024	5,065	5,512	4,943	5,983
16-17	5,712	4,393	4,846	5,181	4,242	4,826	29,200	5,607	5,049	5,457	5,470	4,938	5,866
17-18	9,008	4,830	5,152	5,670	4,904	5,741	35,305	5,470	5,714	5,493	5,593	5,602	3,607
18-19	9,422	5,782	5,349	6,492	4,886	5,800	37,731	-	-	-	-	-	-
18-19 Budget	7,205	5,630	5,186	5,870	5,128	5,517	34,536	6,087	6,021	6,106	6,101	5,988	5,956

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Governmental Funds Revenue (Dollars in Thousands)

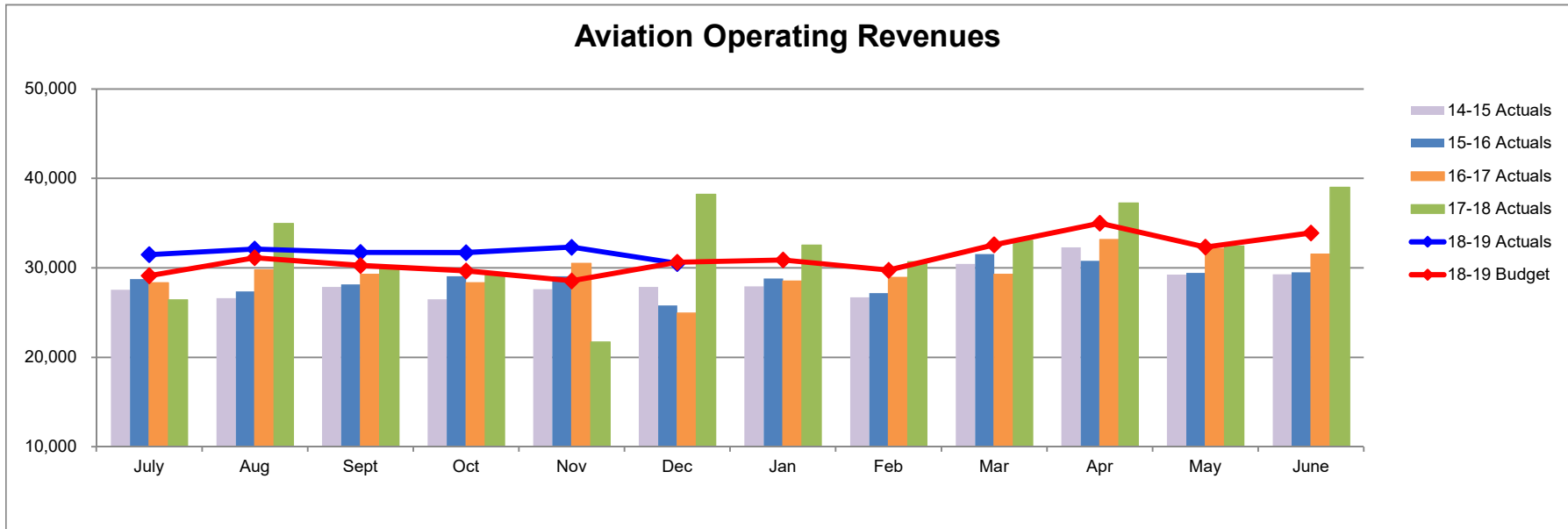


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
14-15	127,962	138,394	133,016	155,801	193,744	162,290	911,207	151,099	144,296	150,768	169,860	192,623	167,673
15-16	128,588	155,197	129,829	160,655	195,040	172,648	941,958	160,567	141,861	160,707	173,752	193,402	244,902
16-17	125,592	165,819	157,173	165,460	212,320	218,635	1,044,999	173,436	145,268	159,366	185,518	251,092	225,798
17-18	98,501	185,527	176,701	189,075	226,848	192,262	1,068,914	187,522	176,559	167,449	217,138	223,002	252,080
18-19	131,124	168,019	152,605	198,474	247,632	221,971	1,119,825	-	-	-	-	-	-
18-19 Budget	135,165	180,699	167,781	188,190	231,697	209,721	1,113,252	188,654	171,084	179,724	210,529	241,358	251,790

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Aviation Revenues (Dollars in Thousands)

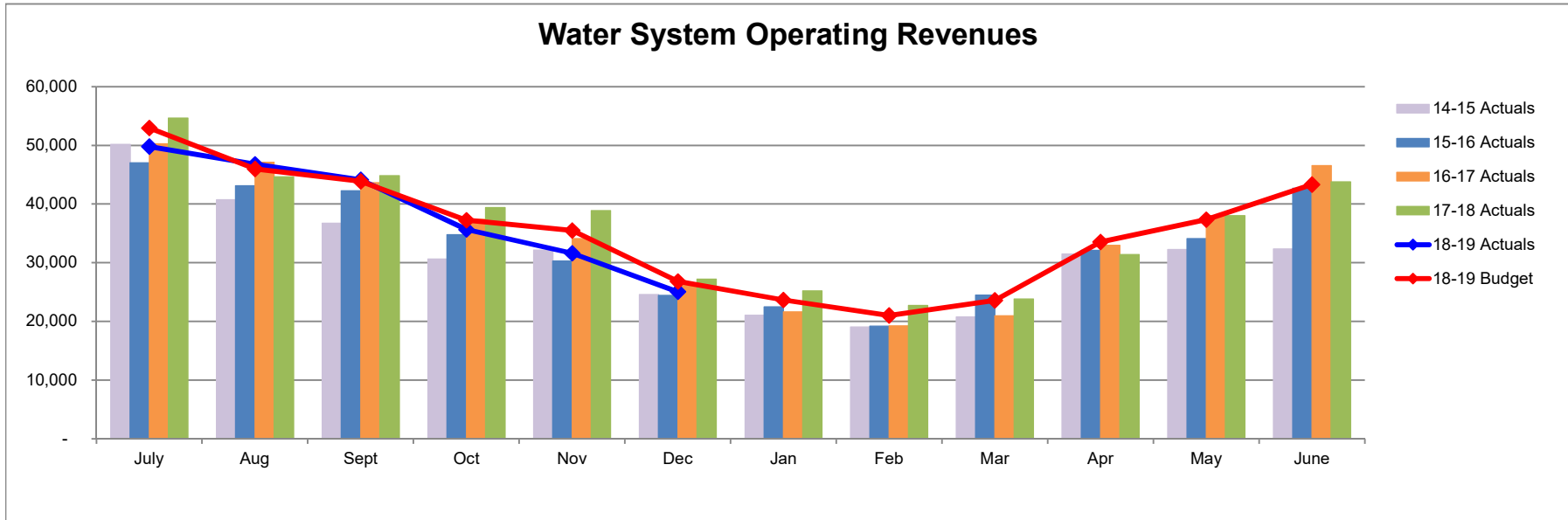


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
14-15	27,544	26,594	27,855	26,489	27,610	27,853	163,946	27,917	26,683	30,414	32,304	29,251	29,272
15-16	28,758	27,373	28,151	29,050	29,039	25,795	168,166	28,789	27,161	31,530	30,759	29,439	29,507
16-17	28,314	29,777	29,279	28,339	30,504	24,926	171,140	28,532	28,901	29,273	33,162	32,146	31,531
17-18	26,403	34,965	30,148	29,291	21,702	38,212	180,721	32,543	30,671	33,070	37,265	32,447	38,986
18-19	31,468	32,105	31,728	31,719	32,312	30,496	189,828	-	-	-	-	-	-
18-19 Budget	29,111	31,127	30,268	29,675	28,543	30,623	179,347	30,884	29,740	32,590	35,003	32,326	33,903

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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Water System Revenues (Dollars in Thousands)

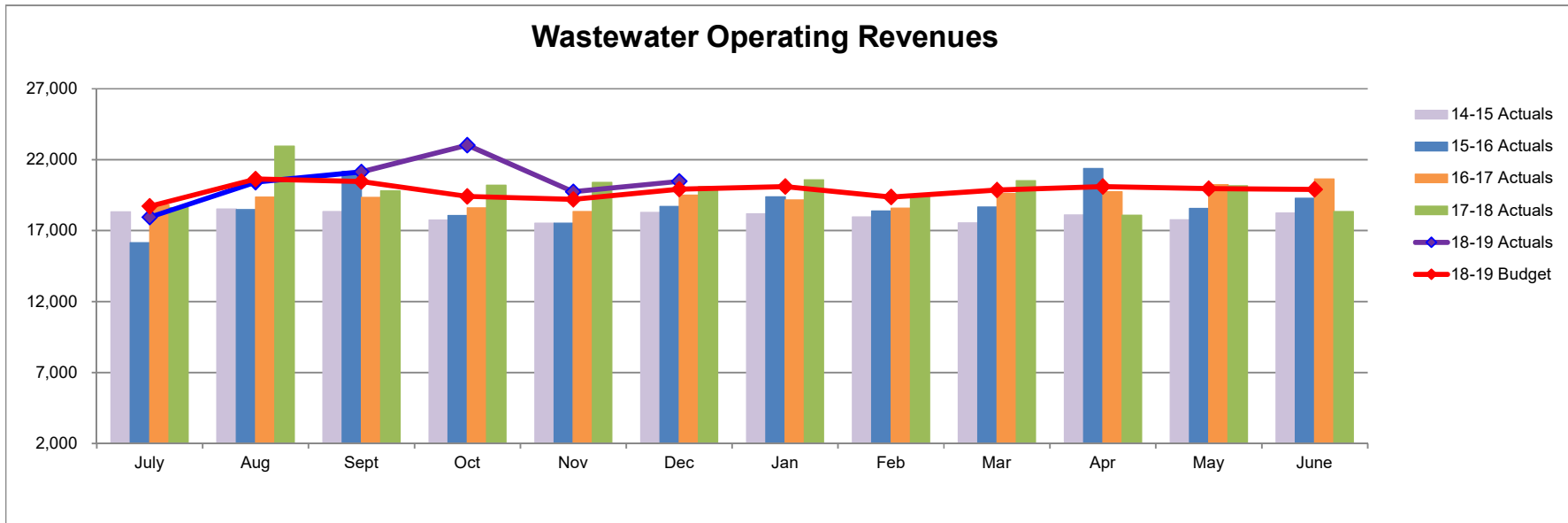


FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
14-15	50,166	40,684	36,711	30,601	32,130	24,573	214,865	21,031	19,044	20,725	31,472	32,249	32,329
15-16	47,014	43,100	42,235	34,778	30,252	24,406	221,786	22,460	19,179	24,487	32,097	34,122	42,680
16-17	50,220	47,104	43,613	37,360	34,083	26,073	238,453	21,608	19,223	20,925	32,958	38,009	46,526
17-18	54,624	44,633	44,819	39,391	38,890	27,184	249,541	25,186	22,704	23,806	31,392	38,031	43,736
18-19	49,797	46,762	44,112	35,672	31,619	25,048	233,010	-	-	-	-	-	-
18-19 Budget	52,943	45,997	43,863	37,247	35,471	26,792	242,313	23,660	21,004	23,571	33,522	37,320	43,311

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Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	Nov	Dec	YTD thru December	Jan	Feb	Mar	Apr	May	June
14-15	18,325	18,520	18,337	17,754	17,529	18,276	108,740	18,183	17,960	17,538	18,112	17,762	18,253
15-16	16,156	18,477	21,171	18,058	17,530	18,697	110,090	19,384	18,385	18,659	21,363	18,555	19,289
16-17	18,836	19,359	19,337	18,611	18,347	19,493	113,984	19,155	18,594	19,618	19,731	20,233	20,633
17-18	18,615	22,957	19,811	20,195	20,386	20,097	122,061	20,584	19,499	20,517	18,079	20,160	18,345
18-19	17,949	20,417	21,145	23,028	19,734	20,469	122,742	-	-	-	-	-	-
18-19 Budget	18,715	20,636	20,465	19,414	19,199	19,920	118,349	20,113	19,367	19,860	20,108	19,958	19,909

Note: City of Phoenix revenue is budgeted on an annual basis. 2018-19 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of FY 2014-15 through FY 2017-18 actual expenditures.

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