



City of Phoenix

October 2022

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

October 31, 2022

To the Mayor and City Council:

This is the City's Financial Report for October, the fourth month of fiscal year 2022-23. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

Kathleen Gitkin
Chief Financial Officer

John Gamble
Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

June 28, 2023

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **October 2022** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 27, 2022.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in cursive script that reads "Ross Tate".

Ross Tate
City Auditor



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Appendix A - Additional Detail for Revenues

Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

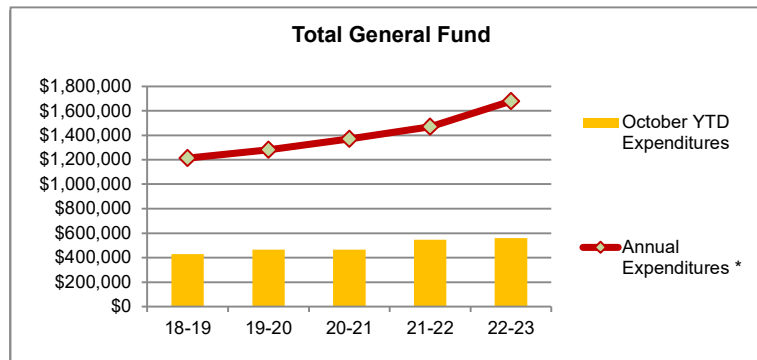
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Total General Fund Expenditures

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	428,003	1,214,362	35.2%
19-20	466,266	1,282,831	36.3%
20-21	466,370	1,371,152	34.0%
21-22	548,181	1,470,251	37.3%
22-23	559,433	1,678,643	33.3%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2022-23 budgeted general fund expenditures are 14.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through October are 2.1% higher than the same period in fiscal year 2021-22.

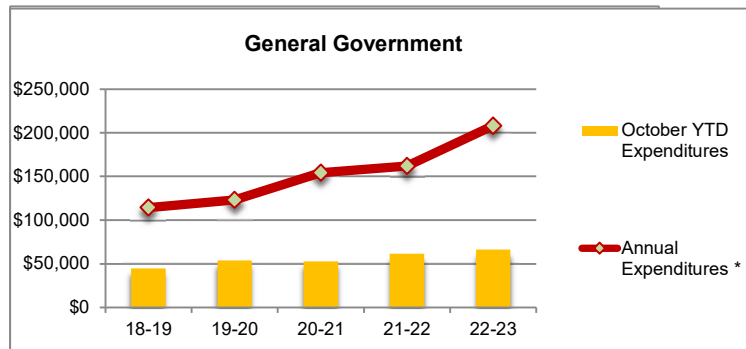
General fund expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 6.9% from 2020-21 over 2019-20 and an increase of 5.6% from 2019-20 over 2018-19 fiscal results.

General Government

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	44,767	114,393	39.1%
19-20	53,882	123,100	43.8%
20-21	52,812	154,211	34.2%
21-22	61,716	161,907	38.1%
22-23	66,271	208,038	31.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2022-23 budgeted general fund expenditures are 28.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through October are 7.4% higher than the same period in fiscal year 2021-22. Largest driver accounting for increase year over year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. Largest drivers accounting for the year on year increase in budget include \$20 million in Information Technology, additional \$10 million in Human Resources of which \$7 million is for additional Safety and Workers' Compensation, \$6 million in law, and \$1.2 million in City Clerk.

General fund expenditures increased 5.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 25.3% from 2020-21 over 2019-20 and an increase of 7.6% from 2019-20 over 2018-19 fiscal results.

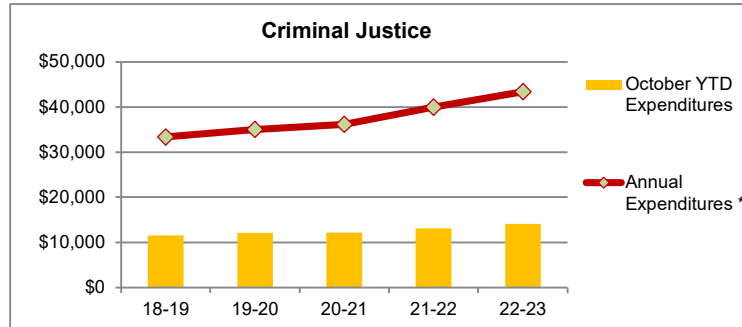
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	11,561	33,387	34.6%
19-20	12,084	35,033	34.5%
20-21	12,126	36,162	33.5%
21-22	13,123	40,008	32.8%
22-23	14,103	43,390	32.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Criminal justice expenditures include costs for municipal courts and public defenders. Fiscal year 2022-23 budgeted general fund expenditures are 8.5% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund expenditures through October are 7.5% higher than the same period in fiscal year 2021-22.

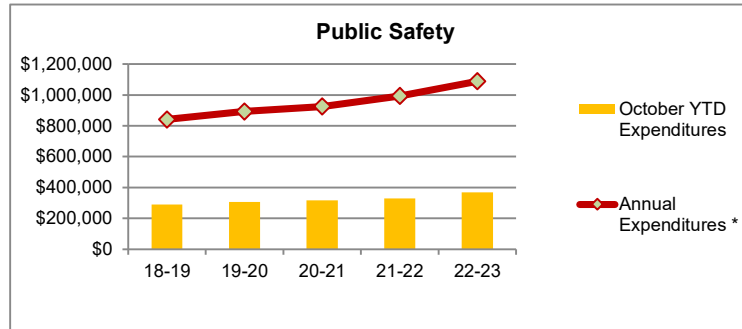
General fund criminal justice expenditures increased 10.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.2% from 2020-21 over 2019-20 and an increase of 4.9% from 2019-20 over 2018-19 fiscal results.

Public Safety

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	289,221	841,467	34.4%
19-20	305,142	893,403	34.2%
20-21	317,148	925,920	34.3%
21-22	330,301	992,648	33.3%
22-23	369,261	1,088,575	33.9%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public safety expenditures include costs for police and fire services. Fiscal year 2022-23 budgeted general fund public safety expenditures are 9.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund public safety expenditures through October are 11.8% higher than the same period in fiscal year 2021-22.

General fund public safety expenditures increased 7.2% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 3.6% from 2020-21 over 2019-20 and an increase of 6.2% from 2019-20 over 2018-19 fiscal results.

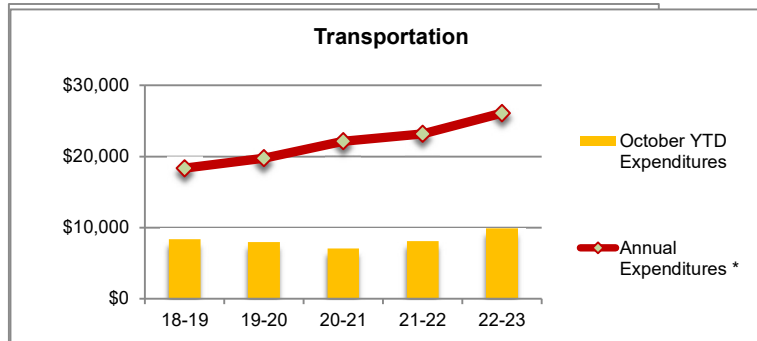
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	8,345	18,337	45.5%
19-20	7,985	19,748	40.4%
20-21	7,045	22,144	31.8%
21-22	8,094	23,166	34.9%
22-23	9,923	26,085	38.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 street transportation department charged expenses to the general fund and subsequently transferred some of those expenses to the AHUR fund. Beginning in fiscal year 2018-19 street transportation is charging the majority of expenses to AHUR and will be transferring a portion of those to the General Fund. Fiscal year 2022-23 budgeted general fund transportation expenditures are 12.6% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund transportation expenditures through October are 22.6% higher than the same period in fiscal year 2021-22 due to the timing of AHUR charges.

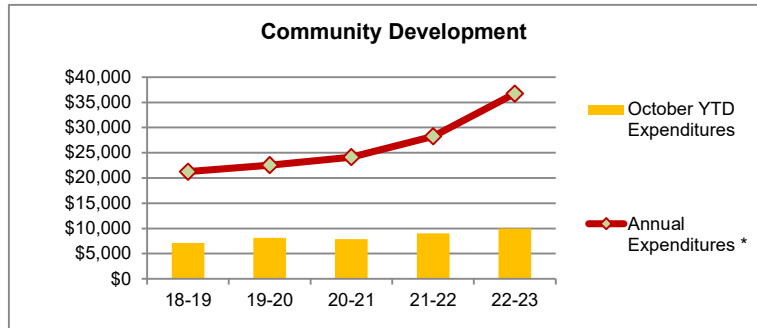
General fund transportation expenditures increased 4.6% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 12.1% from 2020-21 over 2019-20 and an increase of 7.7% from 2019-20 over 2018-19 fiscal results.

Community Development

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	7,157	21,238	33.7%
19-20	8,161	22,542	36.2%
20-21	7,898	24,114	32.8%
21-22	9,013	28,225	31.9%
22-23	9,950	36,748	27.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community development expenditures include costs for economic development and neighborhood services. The fiscal year 2022-23 budgeted general fund community development expenditures are 30.2% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community development expenditures through October are 10.4% higher than the same period in fiscal year 2021-22.

General fund community development expenditures increased 17.0% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 7.0% from 2020-21 over 2019-20 and an increase of 6.1% from 2019-20 over 2018-19 fiscal results.

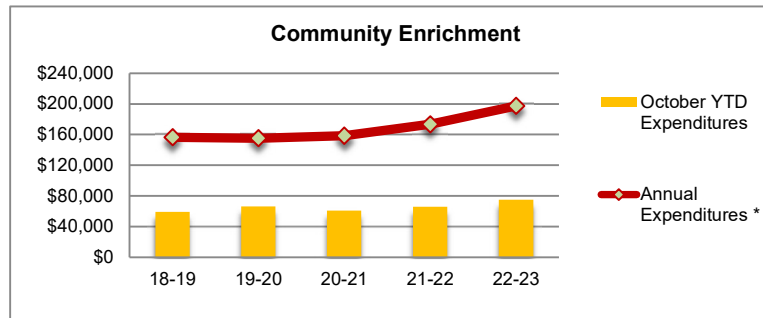
October General Fund YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	59,378	156,552	37.9%
19-20	66,388	155,417	42.7%
20-21	60,808	158,589	38.3%
21-22	65,880	173,631	37.9%
22-23	75,137	197,458	38.1%

* - For prior years-total actual expenditures, for current year-total approved budget

Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2022-23 budgeted general fund community enrichment expenditures are 13.7% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund community enrichment expenditures through October are 14.1% higher than the same period in fiscal year 2021-22.

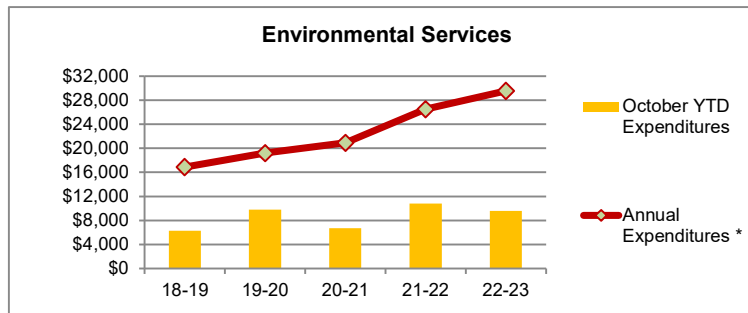
General fund community enrichment expenditures increased 9.5% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 2.0% from 2020-21 over 2019-20 and a decrease of 0.7% from 2019-20 over 2018-19 fiscal results.

Environmental Services

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	6,251	16,886	37.0%
19-20	9,774	19,180	51.0%
20-21	6,691	20,905	32.0%
21-22	10,830	26,508	40.9%
22-23	9,573	29,534	32.4%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Environmental service expenditures include costs for maintaining and operating city facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2022-23 budgeted general fund environmental services expenditures are 11.4% higher than the fiscal year 2021-22 actuals. Fiscal year 2022-23 actual general fund environmental service expenditures through October are 11.6% lower than the same period in fiscal year 2021-22. The largest factor increasing annual budget is additional personal services.

General fund environmental expenditures increased 26.8% in fiscal year 2021-22 over fiscal year 2020-21. This followed an increase of 9.0% from 2020-21 over 2019-20 and an increase of 13.6% from 2019-20 over 2018-19 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

October Citywide YTD Expenditures (Dollars in Thousands)

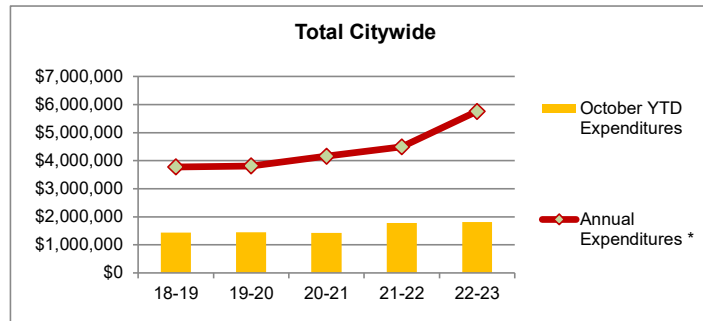
Refer to detailed financial schedules pages 22 thru 34

Total Citywide Operating

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	1,442,548	3,775,464	38.2%
19-20	1,450,722	3,814,963	38.0%
20-21	1,418,499	4,163,122	34.1%
21-22	1,785,763	4,488,949	39.8%
22-23	1,818,502	5,759,775	31.6%

* - For prior years-total actual expenditures, for current year-total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



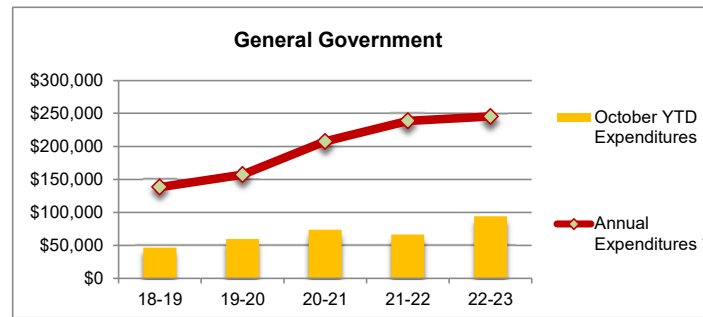
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2022-23 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2022-23 anticipates an increase of 28.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 1.8% higher than the same period in the prior fiscal year.

General Government

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	46,301	138,349	33.5%
19-20	59,527	157,200	37.9%
20-21	73,614	207,451	35.5%
21-22	66,219	238,925	27.7%
22-23	93,816	245,463	38.2%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2022-23 anticipates an increase of 2.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 41.7% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

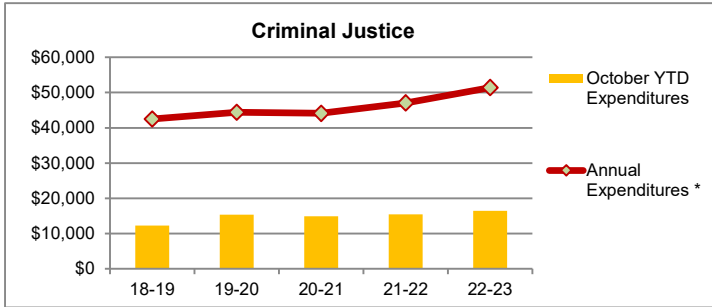
October Citywide YTD Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 thru 34

Criminal Justice

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	12,256	42,530	28.8%
19-20	15,346	44,425	34.5%
20-21	14,938	44,147	33.8%
21-22	15,464	47,054	32.9%
22-23	16,449	51,449	32.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



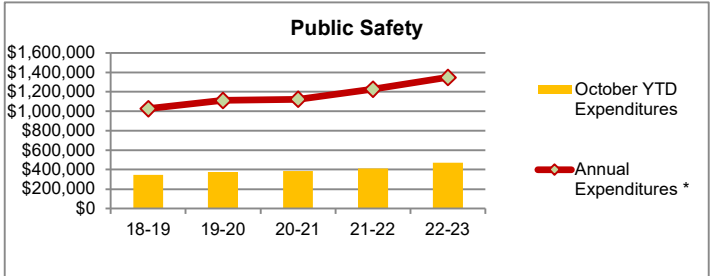
Criminal Justice expenditures include costs of the Municipal Court and the Public Defender’s office. Citywide criminal justice budget for fiscal year 2022-23 anticipates an increase of 9.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 6.4% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Public Safety

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	345,418	1,025,513	33.7%
19-20	374,072	1,110,457	33.7%
20-21	384,672	1,122,901	34.3%
21-22	411,464	1,228,901	33.5%
22-23	472,338	1,348,529	35.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2022-23 anticipates an increase of 9.7% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 14.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

October Citywide YTD Expenditures (Dollars in Thousands)

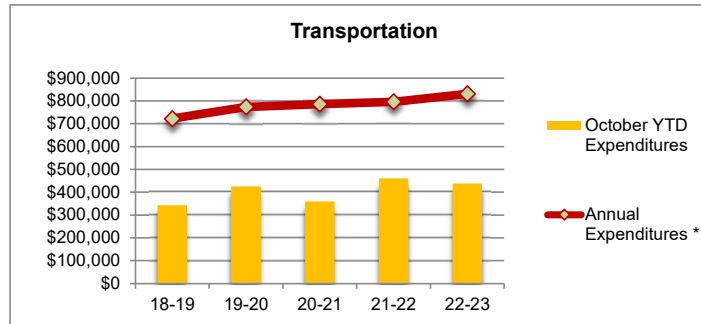
Refer to detailed financial schedules pages 22 thru 34

Transportation

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	342,720	722,667	47.4%
19-20	425,627	774,492	55.0%
20-21	359,205	786,597	45.7%
21-22	460,730	797,084	57.8%
22-23	438,721	831,587	52.8%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



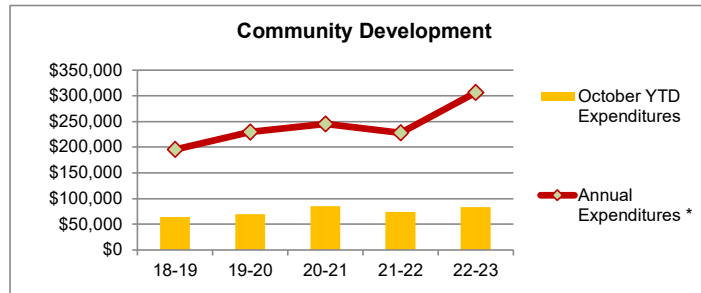
Transportation expenditures include costs for Street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2022-23 anticipates an increase of 4.3% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 4.8% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payoff. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Community Development

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	64,320	195,716	32.9%
19-20	70,090	229,793	30.5%
20-21	85,193	245,310	34.7%
21-22	74,042	227,960	32.5%
22-23	83,547	306,574	27.3%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2022-23 anticipates an increase of 34.5% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 12.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

October Citywide YTD Expenditures (Dollars in Thousands)

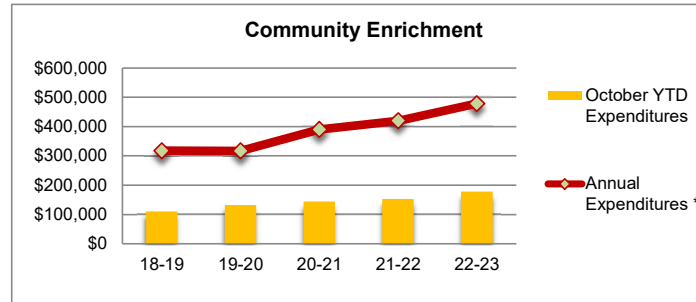
Refer to detailed financial schedules pages 22 thru 34

Community Enrichment

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	110,504	317,465	34.8%
19-20	132,077	316,680	41.7%
20-21	143,799	390,805	36.8%
21-22	152,774	420,501	36.3%
22-23	177,354	479,012	37.0%

* - For prior years-total actual expenditures, for current year-total approved budget

Monitor and Consider Taking Action



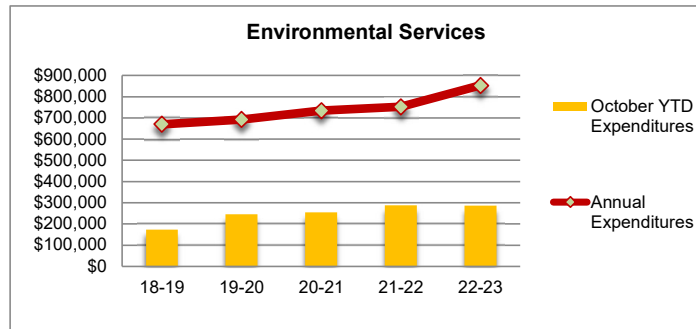
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2022-23 anticipates an increase of 13.9% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 16.1% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Environmental Services

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	173,529	670,219	25.9%
19-20	245,568	692,524	35.5%
20-21	254,943	734,733	34.7%
21-22	288,056	752,386	38.3%
22-23	285,805	853,197	33.5%

* - For prior years-total actual expenditures, for current year-total approved budget

Better than Expected

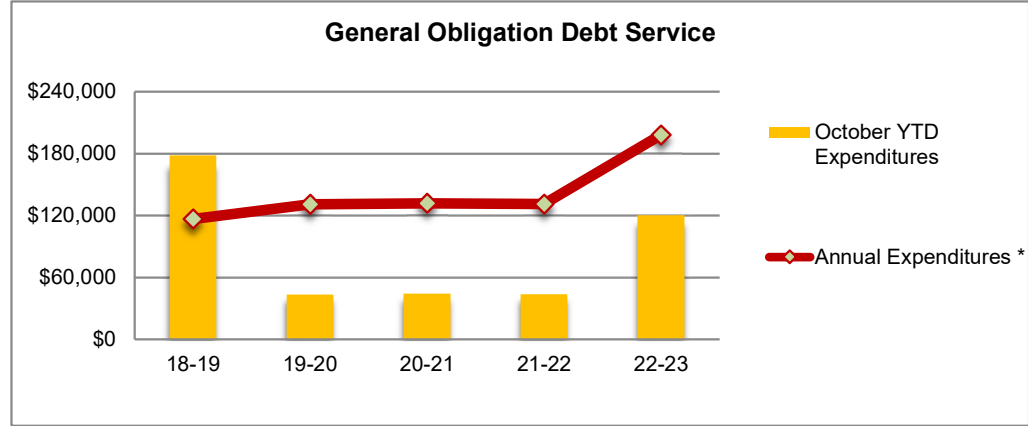


Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide Environmental Services budget for fiscal year 2022-23 anticipates an increase of 13.4% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 0.8% lower than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas.

Citywide Debt Service Expenditures

City of Phoenix	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
18-19	178,236	116,634	152.8%
19-20	43,513	130,839	33.3%
20-21	44,213	131,938	33.5%
21-22	43,807	131,081	33.4%
22-23	120,380	198,070	60.8%

* - For prior years-total actual expenditures, for current year-total approved budget net of credit for early redemption fund resources



Monitor and Consider Taking Action

General obligation debt service expenditures budget for fiscal year 2022-23 anticipates an increase of 51.1% over fiscal year 2021-22 actuals in total operating expenditures. Actual expenditures through October are 174.8% higher than the same period in the prior fiscal year. Debt service budget and expenditures for the first five months ending November 2018 were moved out of functional areas and separately reported. In order to provide a more accurate year over year comparison, as of December 2018 all debt service budget and expenditures will be reported by functional areas. Fiscal year 2022-23 budget increase includes \$60 million for Municipal Building Debt Service. In fiscal year 2022-23, general obligations debt service includes a \$75 million partial defeasance of GO Refunding Series 2014 Bonds.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
General Gov't	\$ 384,131	\$ 500,745	\$ 684,798	\$ 525,852	\$ 1,495,550	\$ 120,949

Discussion:

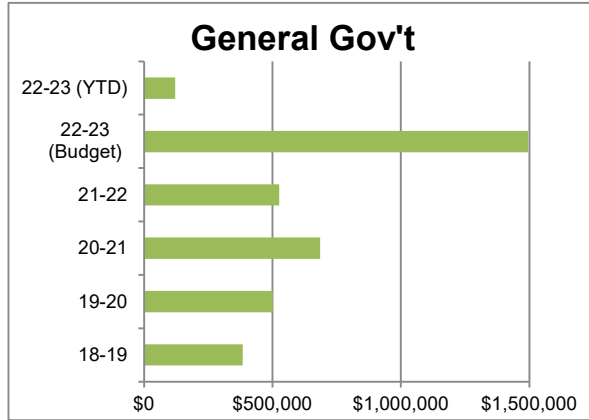
Major projects in fiscal year 2018-19 include \$135 million for street and sidewalk maintenance, \$48 million on Light Rail, \$43 million transit bus and vehicle purchases, \$33 million major streets, \$21 million parks and preserves improvements, and \$10 million for telephone system network replacement.

Major projects in fiscal year 2019-20 include \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

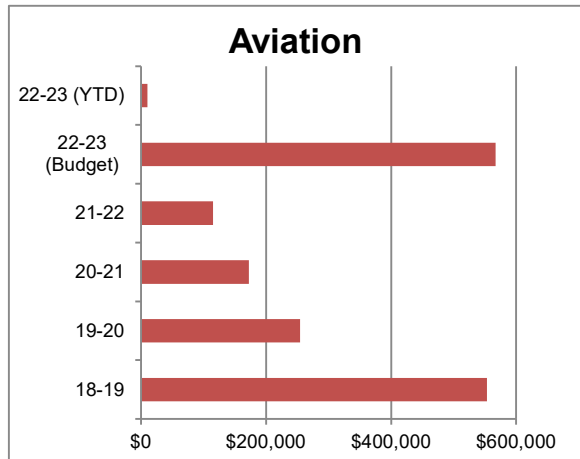
Major projects in fiscal year 2020-21 include \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects in fiscal year 2021-22 include \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for fiscal year 2022-23 include \$195 million for Light Rail extension, construction, right-of-way and acquisition of property, \$76 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$76 million to acquire parcels along the Capitol and I-10 corridor, \$70 million to construct and complete major street projects, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$25 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Aviation	\$ 552,972	\$ 254,523	\$ 172,418	\$ 115,395	\$ 567,076	\$ 10,219



Discussion:

Major projects in fiscal year 2018-19 include \$268 million for PHX Sky Train stage 2 and \$128 million for Terminal 4 South 1 concourse.

Major projects in fiscal year 2019-20 include \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects in fiscal year 2020-21 include \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events in fiscal year 2021-22 include \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for fiscal year 2022-23 include \$69 million for Concourse Construction, \$56 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$17 million to relocate American Airlines Cargo Transfer Area, \$17 million Paging System Upgrade, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$189 million in contingencies for the Airport Development Plan.

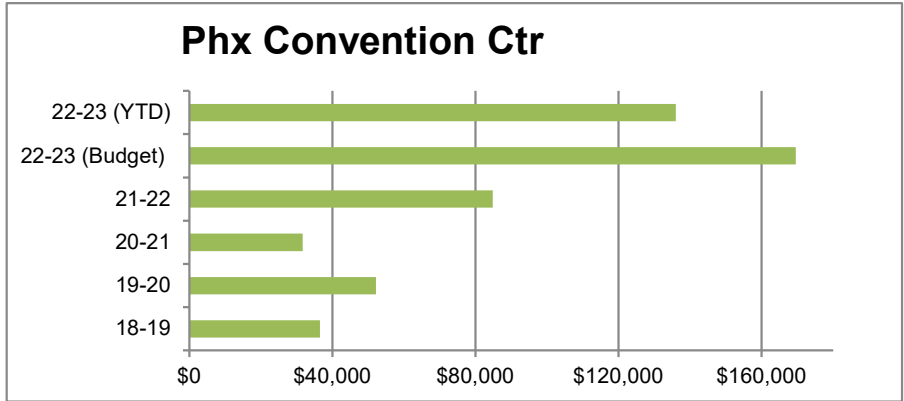
Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

City of Phoenix	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Phx Convention Ctr	\$ 36,542	\$ 52,148	\$ 31,640	\$ 84,751	\$ 169,543	\$ 136,006

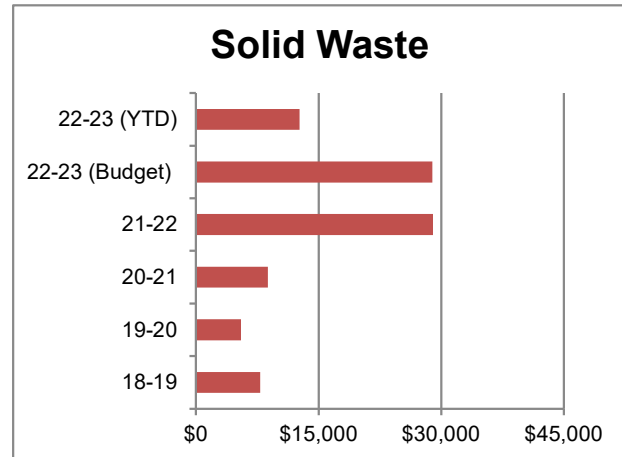
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the state are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments total \$24 million for fiscal year 2020-21. Fiscal year 2021-22 includes the \$47 million purchase of 100 West Washington Street.

Fiscal year 2022-23 budget includes \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



City of Phoenix	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Solid Waste	\$ 7,857	\$ 5,490	\$ 8,796	\$ 28,986	\$ 28,938	\$ 12,663



Discussion:

In fiscal year 2018-19 Solid Waste spent \$4.5 million on North Gateway material recovery facility upgrade and \$1.5 million on State Route 85 Landfill.

In fiscal year 2019-20 Solid Waste spent \$3 million in transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

In fiscal year 2020-21 Solid Waste spent \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

In fiscal year 2021-22 Solid Waste spent \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for fiscal year 2022-23 include \$8.4 million at State Route 85 for excavating and lining along with methane gas extraction systems, \$4.6 million at transfer stations, and \$3.9 million to purchase replacement vehicles. Additionally, the City budgets \$2.5 million in contingency funding for unexpected expenditures.

Capital Expenditures (Dollars in Thousands) Refer to detailed financial schedules pages 22 - 34

	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Wastewater	\$ 97,890	\$ 123,141	\$ 77,339	\$ 182,710	\$ 507,970	\$ 40,852

Discussion:

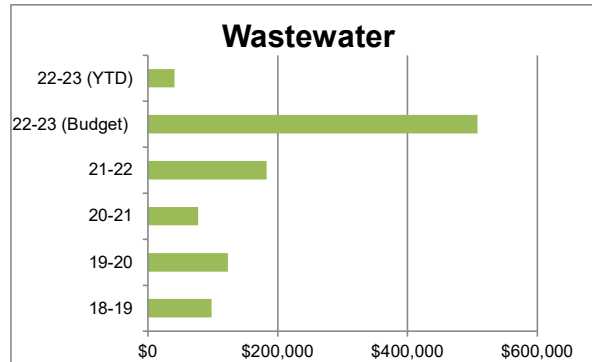
In fiscal year 2018-19, Wastewater spent \$45.2 million in sewer main replacement and construction and \$32.5 million on improvements and maintenance at the wastewater treatment plants.

In fiscal year 2019-20 Wastewater spent \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

In fiscal year 2020-21 Wastewater spent \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

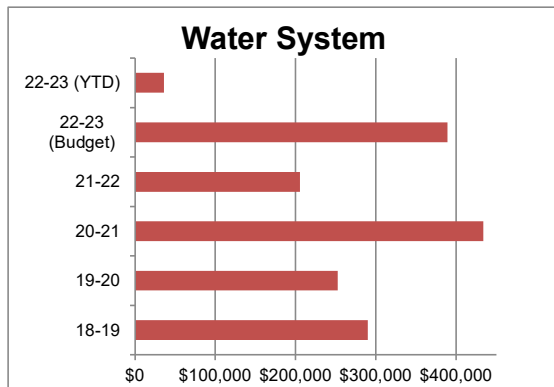
In fiscal year 2021-22 Wastewater spent \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanitary sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted in fiscal year 2022-23 include \$26 million for Dixileta Dobbins North Gravity Sewer, \$20 million on growth-related wastewater infrastructure in Desert View area, \$18 million to replace and rehabilitate equipment used in solids thickening, \$18 million to rehabilitate Plant 2 equipment at 91st Ave, \$14 million to rehabilitate small sewers citywide, \$13 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, \$11 million 23rd Ave Grit Basin Replacement, and \$10 million to rehabilitate or replace large diameter sewers. In addition, budget has \$165 million for contingencies and \$186 million in wastewater projects under \$10 million.



	18-19	19-20	20-21	21-22	22-23 (Budget)	22-23 (YTD)
Water System	\$ 289,858	\$ 252,146	\$ 434,000	\$ 205,485	\$ 389,162	\$ 35,998

Discussion:



In fiscal year 2018-19 water spent \$111.1 million on main replacement and construction, \$49.9 million on boosters, \$35.2 million on groundwater well program, \$24.4 million on production, and \$23.6 million on 24th Street water treatment plant rehabilitation.

In fiscal year 2019-20 water spent \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

In fiscal year 2020-21 water spent \$153 million on water main from 24th Street treatment plant to 32nd Street and Bell Road, \$110.0 million on water boosters, and \$19.9 million on transmission main rehabilitation.

In fiscal year 2021-22 largest water projects include \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground Aquifer water storage.

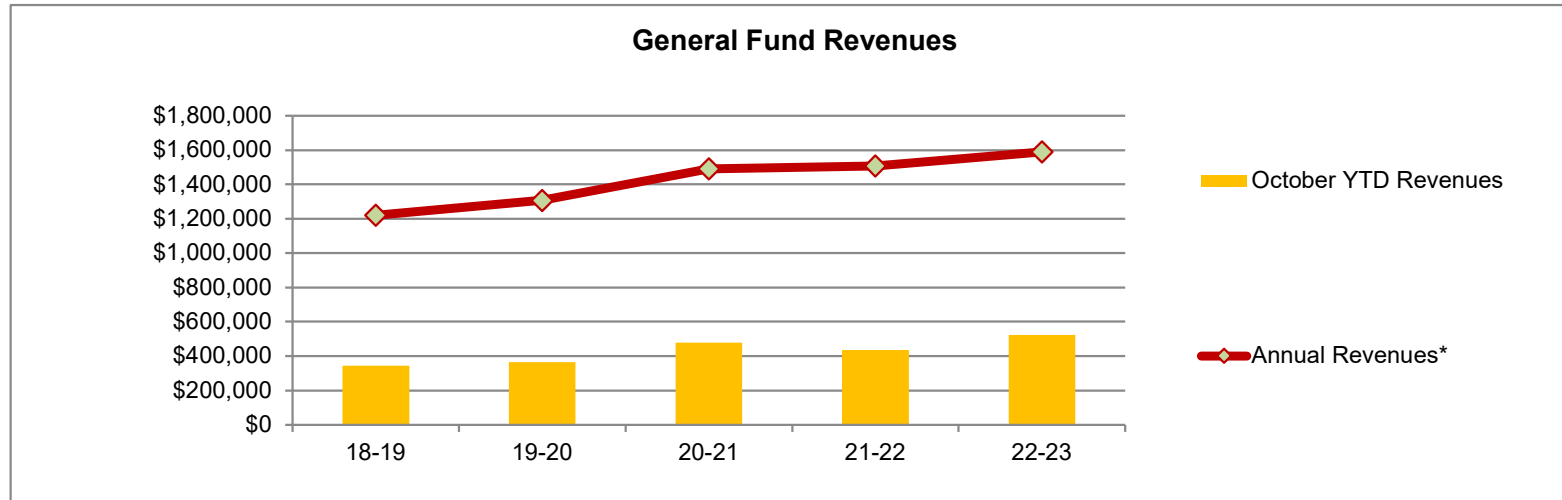
Major projects budgeted in fiscal year 2022-23 include \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$26 million for water engineering and construction labor, \$25 million on Booster Pump Stations, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$22 million on underground Aquifer Water Storage, \$11 million for 24th Street WTP rehabilitation, \$11 million Remote Facilities Rehab and Replacement, and \$10 million to Acquire Additional Water Resources. Additionally, the City budgets \$105 million for Water Contingencies.

Revenues

Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



	October YTD Revenues	Annual Revenues*	% of Annual Revenues
18-19	342,914	1,220,768	28.1%
19-20	365,435	1,307,357	28.0%
20-21	478,763	1,491,537	32.1%
21-22	436,564	1,508,526	28.9%
22-23	522,895	1,589,483	32.9%

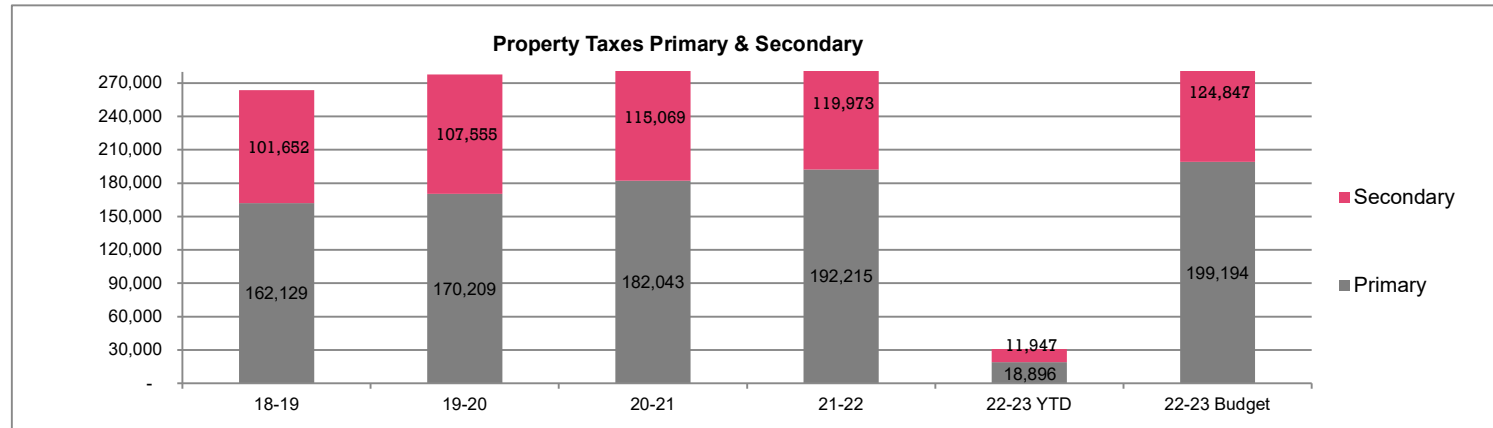
* - For prior years - total actual revenues, for current year - total approved budget

Better than Expected

Fiscal year 2022-23 general fund operating revenues are budgeted to increase 5.4% over prior year actuals. Actual revenues through October are 19.8% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenues (Dollars in Thousands)

Refer to detailed financial schedules pages 22 thru 34



FY	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
18-19	263,781	(1,049)	688	980	12,601	91,331	30,444	13,302	5,422	8,130	12,026	68,870	21,036	162,129	101,652
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23 YTD	30,843	(1,541)	1,275	1,357	29,752	-	-	-	-	-	-	-	-	18,896	11,947
22-23 Budget	324,043	(1,553)	1,375	1,087	20,887	108,589	34,943	17,742	7,652	9,722	15,470	78,174	29,953	199,194	124,847

Note: Monthly budget amount for 22-23 is the average % of last 3 years of the total budget amount



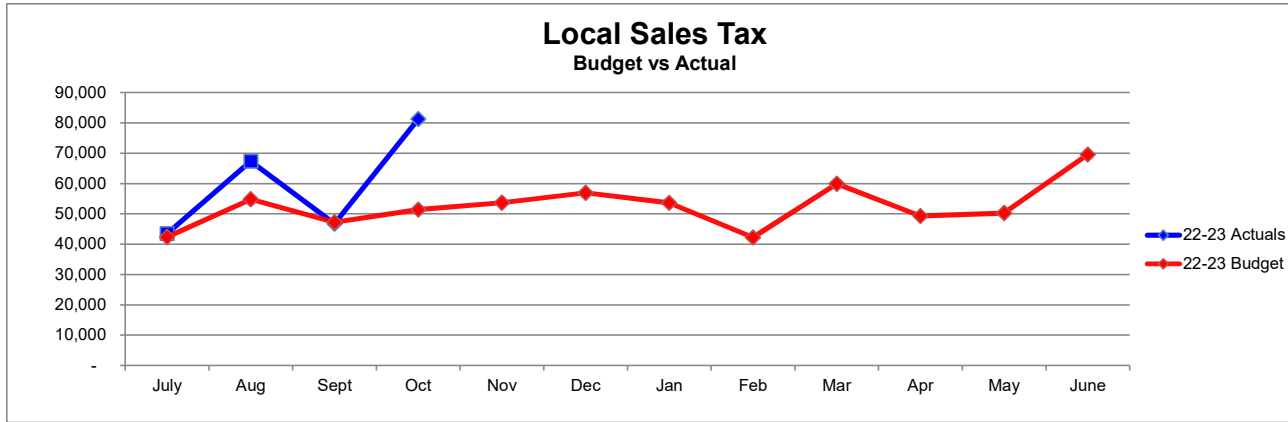
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.8% in fiscal year 2022-23 over fiscal year 2021-22 actuals.

Local Sales Tax Revenues (Dollars in Thousands)

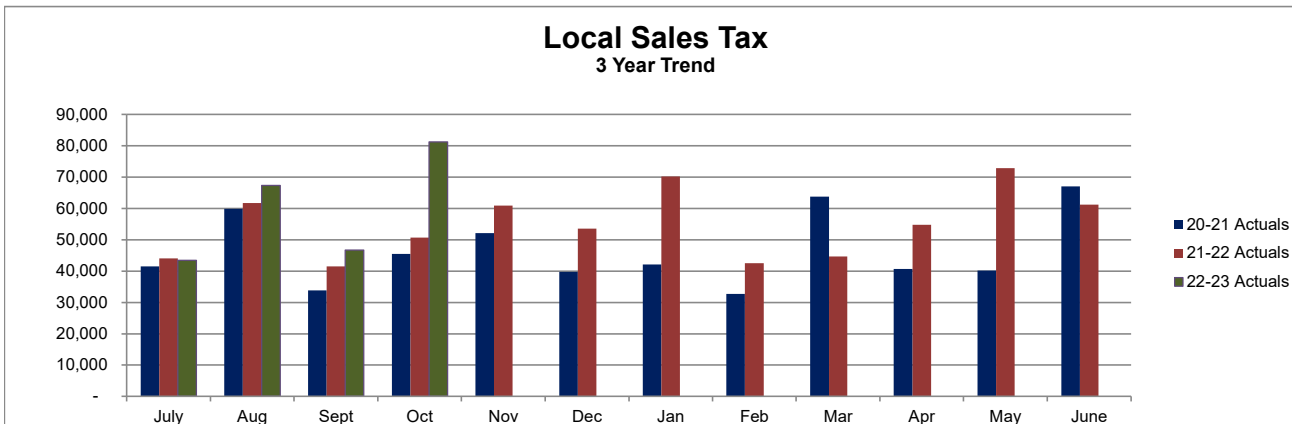
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

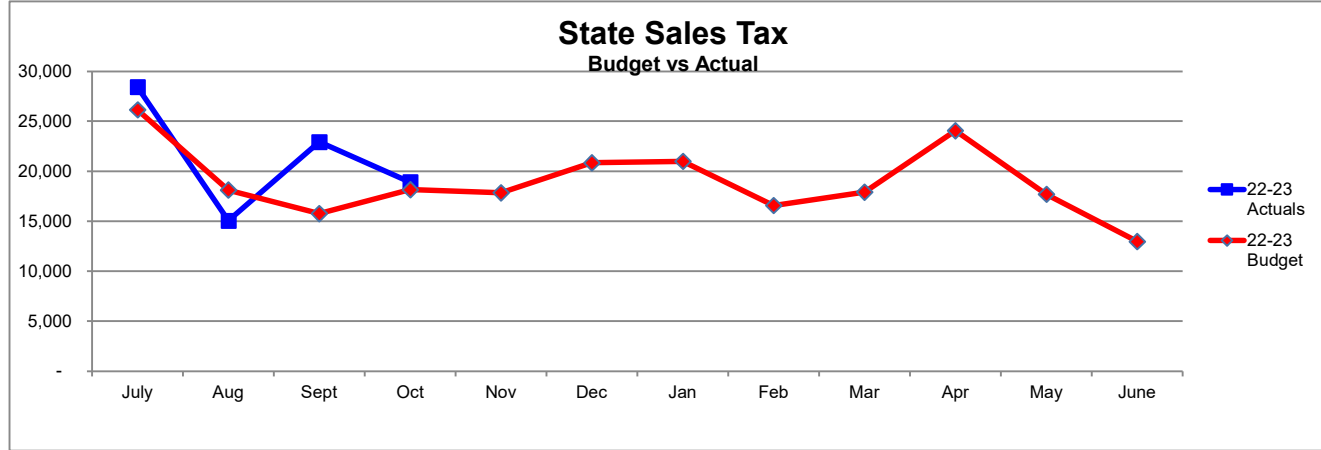
Local Sales Tax for fiscal year 2022-23 are budgeted to decrease 4.2% over fiscal year 2021-22 actual results. Year-to-date through October are 21.9% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through October fiscal year 2022-23 Local Sales Tax revenues increased 20.6% than the same period in prior year. For the entire fiscal year 2021-22 Local Sales Tax for the full year increased 17.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 12.2% over 2019-20 full year results.

State Sales Tax Revenues (Dollars in Thousands)

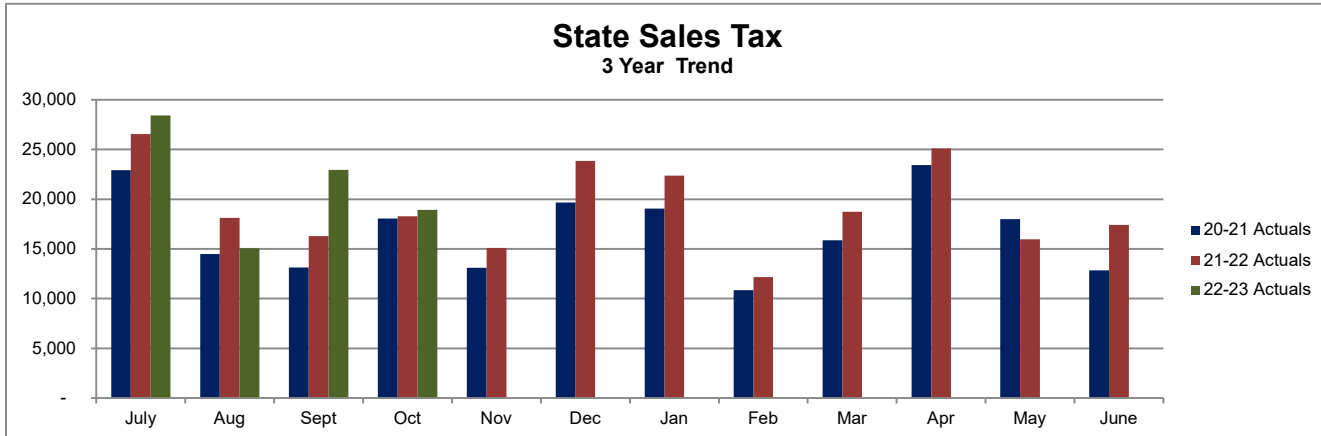
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Better than Expected

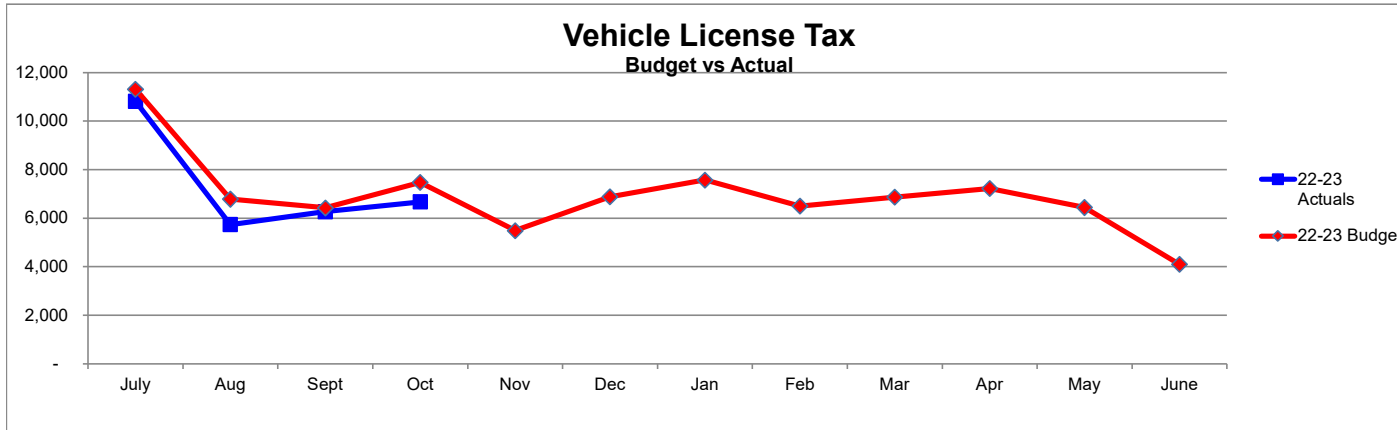
State Sales Tax for fiscal year 2022-23 are budgeted to decrease 1.2% over fiscal year 2021-22 actual results. Year-to-date through October are 9.1% higher than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through October fiscal year 2022-23 State Sales Tax revenues are higher 7.7% than the same period in prior year. For the entire fiscal year 2021-22 State Sales Tax for the full year increased 14.2% over fiscal year 2020-21. Fiscal year 2020-21 increased 17.1% over 2019-20 full year results.

Vehicle License Tax Revenues (Dollars in Thousands)

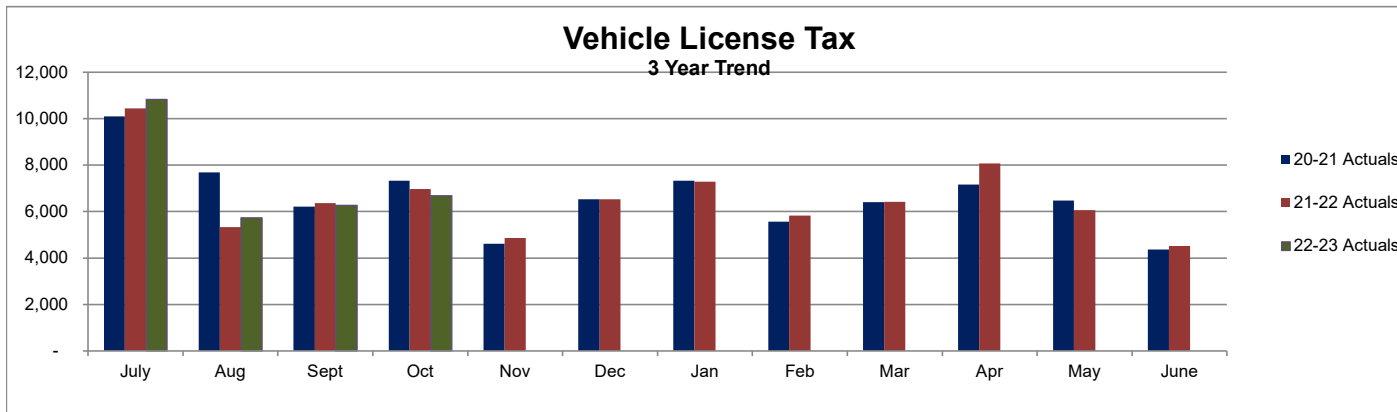
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

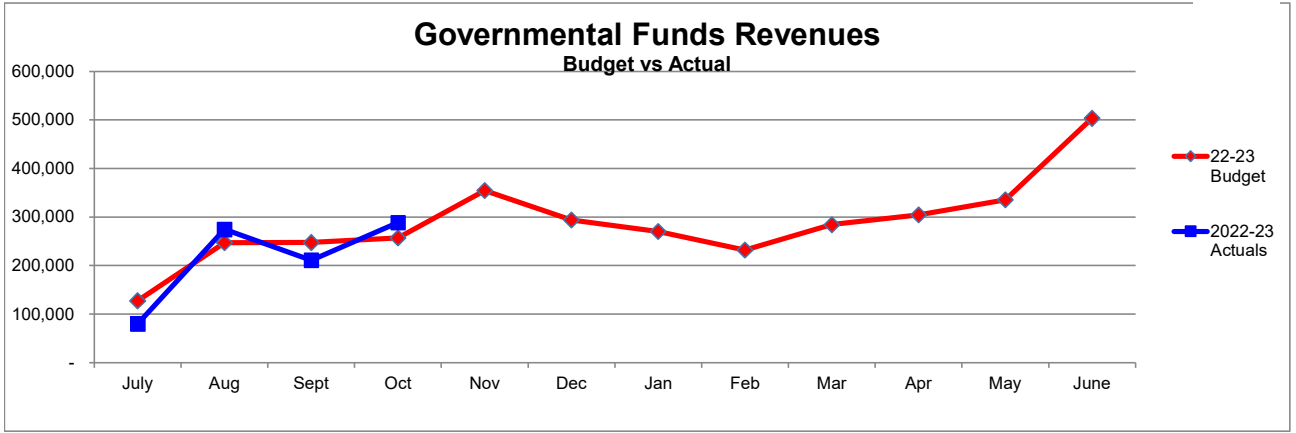
Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2022-23 are budgeted to increase 5.6% over fiscal year 2021-22 actual results. Year-to-date through October are 7.8% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through October fiscal year 2022-23 Vehicle License Tax revenues increased 1.4% than the same period in prior year. For the entire fiscal year 2021-22 Vehicle License Tax for the full year decreased 1.3% over fiscal year 2020-21. Fiscal year 2020-21 increased 13.2% over 2019-20 full year results.

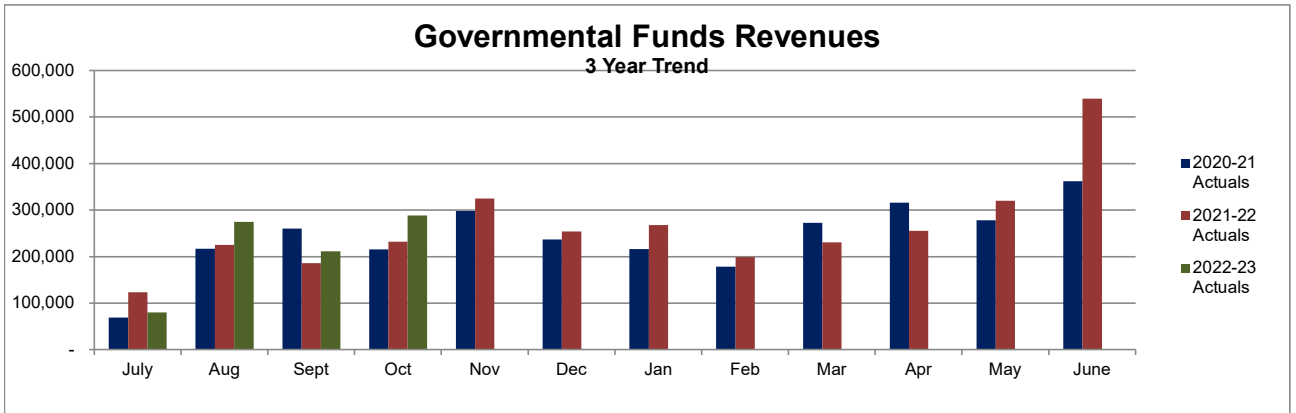
Governmental Funds Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

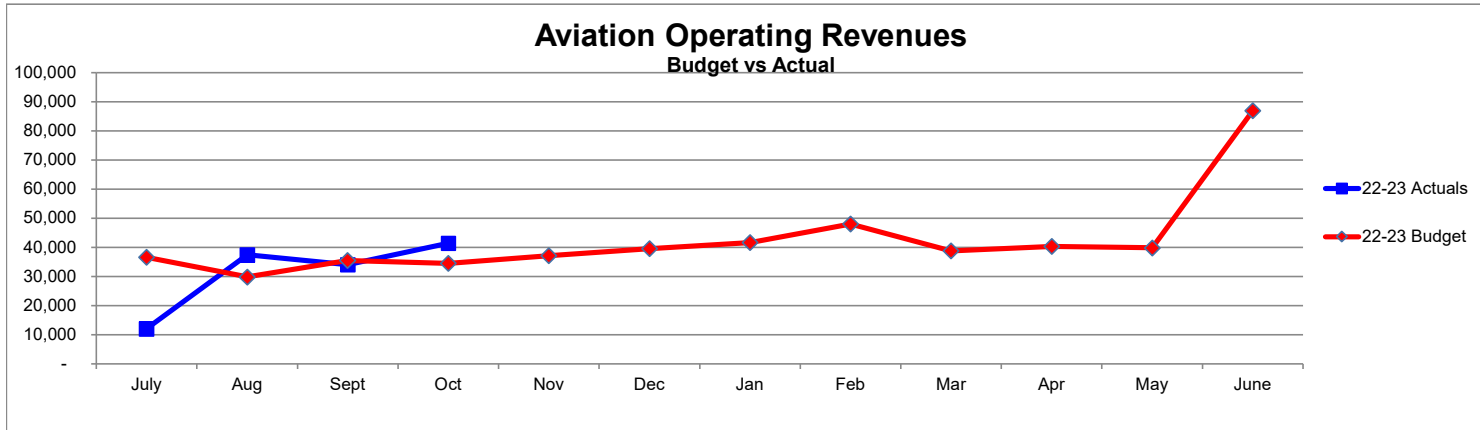
Monitor and Consider Taking Action

Governmental funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental funds for fiscal year 2022-23 are budgeted to increase 9.5% over fiscal year 2021-22 actual results. Year-to-date through October are 2.9% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through October fiscal year 2022-23 Governmental Funds revenues increased 11.5% than the same period in prior year. For the entire fiscal year 2021-22 Governmental Funds for the full year increased 8.1% over fiscal year 2020-21. Fiscal year 2020-21 increased 14.4% over 2019-20 full year results.

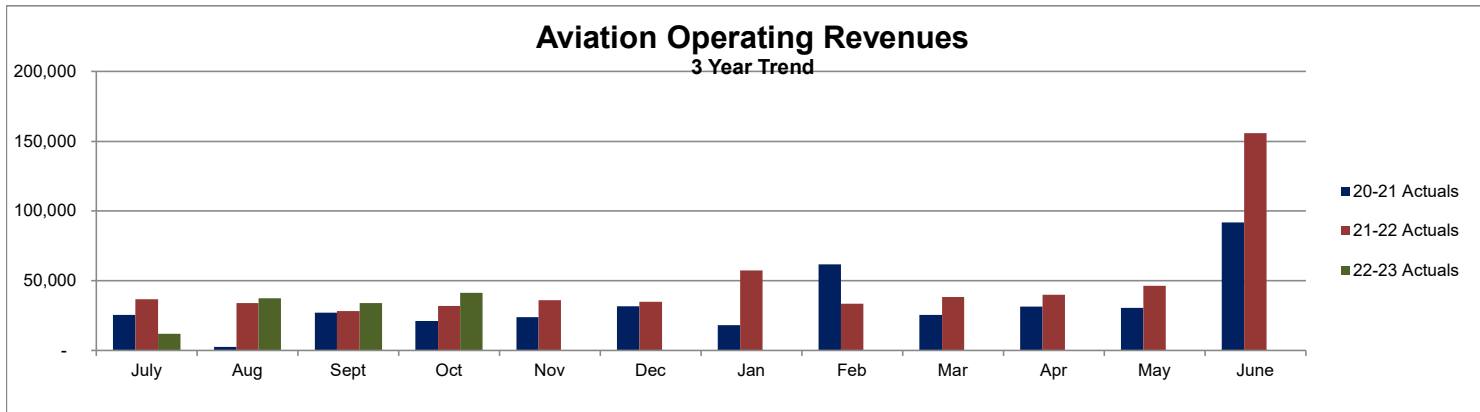
Aviation Revenues (Dollars in Thousands)
 Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

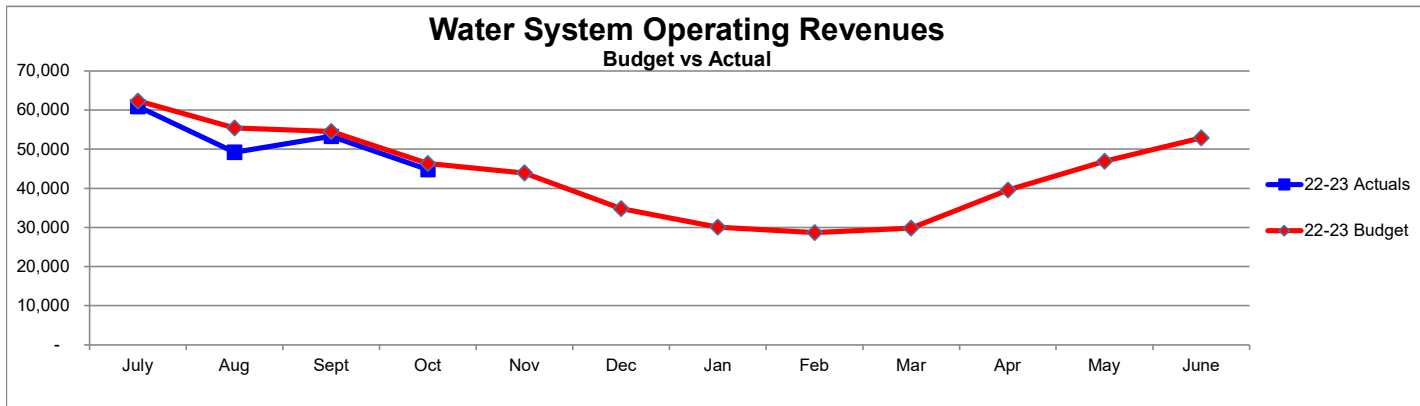
Aviation operating revenues for fiscal year 2022-23 are budgeted to decrease 11.4% over fiscal year 2021-22 actual results. Year-to-date through October are 8.4% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through October fiscal year 2022-23 Aviation revenues decreased 4.6% than the same period in prior year. For the entire fiscal year 2021-22 Aviation revenue for the full year increased 46.6% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.0% over 2019-20 full year results.

Water System Revenues (Dollars in Thousands)

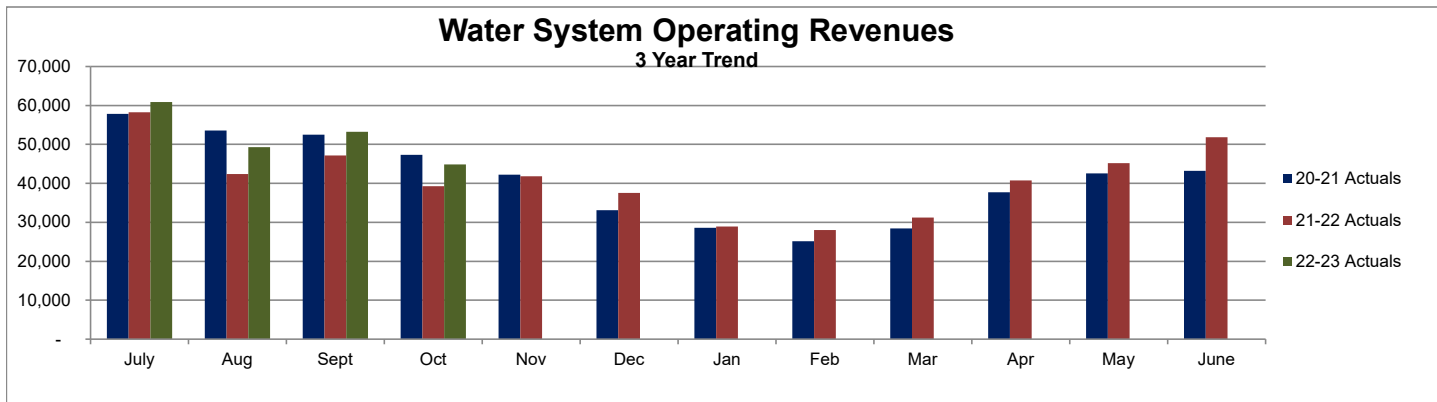
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

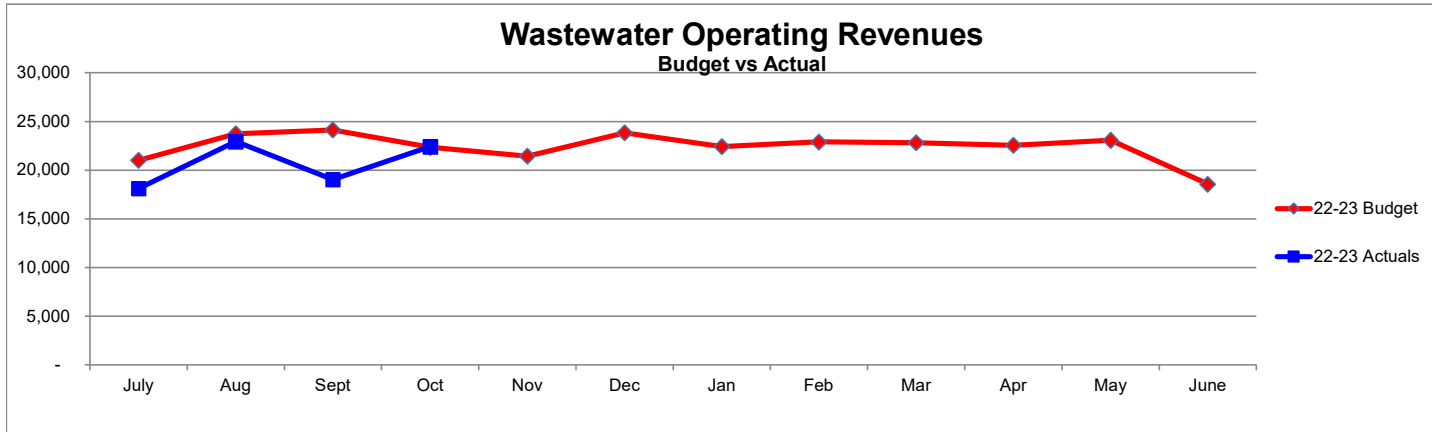
Water System Operating revenues for fiscal year 2022-23 are budgeted to increase 6.7% over fiscal year 2021-22 actual results. Year-to-date through October are 4.8% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through October fiscal year 2022-23 Water System Operating revenues increased 11.3% than the same period in prior year. For the entire fiscal year 2021-22 Water System Operating revenue for the full year increased 0.0% over fiscal year 2020-21. Fiscal year 2020-21 increased 8.4% over 2019-20 full year results.

Wastewater Revenues (Dollars in Thousands)

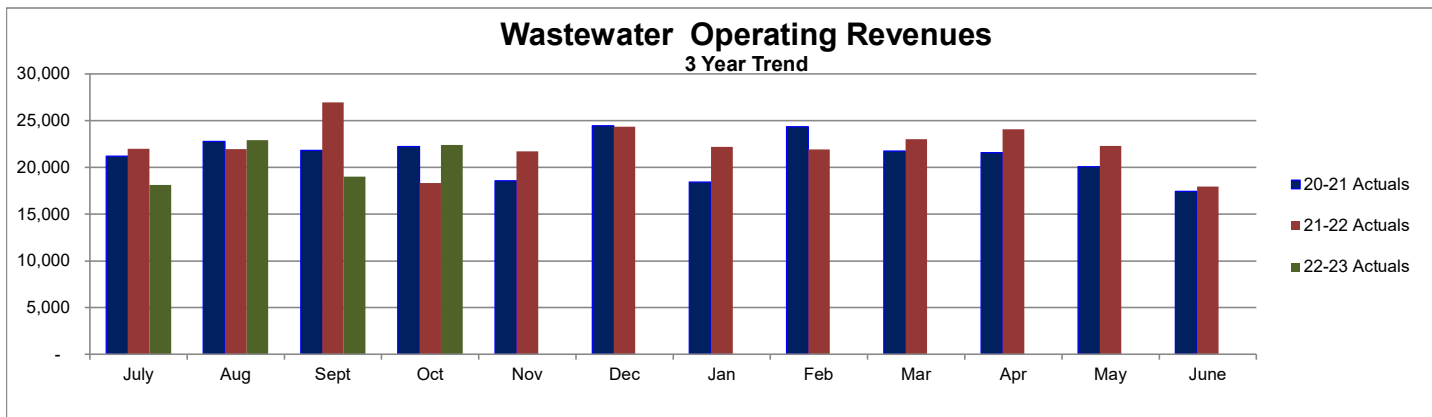
Refer to detailed financial schedules pages 22 thru 34



Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2022-23 are budgeted to increase 0.8% over fiscal year 2021-22 actual results. Year-to-date through October are 9.6% lower than budget expectations. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.



Through October fiscal year 2022-23 Wastewater Operating revenues decreased 7.6% than the same period in prior year. For the entire fiscal year 2021-22 Wastewater revenue for the full year increased 4.8% over fiscal year 2020-21. Fiscal year 2020-21 increased 0.8% over 2019-20 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of OCTOBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Revenues			
Local Taxes			
Sales Taxes	\$ 631,431	\$ 238,859	\$ 198,103
Privilege License Fees	3,006	412	638
State Shared Taxes			
State Sales Tax	227,155	85,341	79,207
State Income Tax	310,387	102,728	71,903
Vehicle License Tax	83,100	29,515	29,114
Primary Property Tax	199,194	18,896	15,140
Licenses and Permits	2,872	880	858
Cable Communications	9,000	(123)	1
Municipal Court			
Fines and Forfeitures	8,184	2,612	2,771
Court Default Fee	920	255	306
Police	14,154	2,914	3,609
Library	399	161	312
Parks and Recreation	5,722	2,361	1,796
Engineering & Architectural Services	-	-	-
Planning & Development	1,828	620	649
Street Transportation	6,818	5,125	4,346
Fire			
Emergency Transportation Service	44,313	16,144	14,813
Hazardous Materials Inspection Fee	1,500	423	270
Other	17,518	7,123	6,728
Interest	5,550	3,570	974
Other Fees and Service Charges	16,432	5,081	5,027
Total Revenues	\$ 1,589,483	\$ 522,899	\$ 436,565

General Fund Expenditures



As of OCTOBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2022-2023	2022-2023	2021-2022
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,507	\$ 780	\$ 836
City Council	6,384	1,590	1,516
City Manager	8,758	2,724	2,605
Information Technology Services	81,198	25,747	23,360
Public Information	3,409	1,024	1,185
Equal Opportunity	3,011	866	1,055
Law	29,766	9,322	8,512
City Auditor	3,323	917	965
City Clerk	8,630	1,909	2,036
Human Resources	29,253	10,535	9,079
Budget and Research	4,806	1,935	1,645
Finance	25,546	7,356	7,622
Others	1,446	1,565	1,301
Total General Government	<u>208,038</u>	<u>66,271</u>	<u>61,715</u>
Criminal Justice			
Municipal Court	37,568	12,573	11,351
Public Defender	5,822	1,529	1,772
Total Criminal Justice	<u>43,390</u>	<u>14,103</u>	<u>13,123</u>
Public Safety			
Police	659,530	221,814	199,329
Fire	429,045	147,447	130,834
Others	-	-	138
Total Public Safety	<u>1,088,575</u>	<u>369,261</u>	<u>330,301</u>
Transportation			
Street Transportation	24,194	8,032	6,452
Public Transit	1,891	1,890	1,642
Total Transportation	<u>26,085</u>	<u>9,923</u>	<u>8,094</u>
Community Development			
Economic Development	9,599	2,292	2,407
Neighborhood Services Department	18,478	5,763	5,092
Planning and Development	6,608	1,300	1,415
Others	2,063	594	99
Total Community Development	<u>36,748</u>	<u>9,950</u>	<u>9,012</u>
Community Enrichment			
Parks and Recreation	116,611	41,787	38,205
Library	45,841	19,115	17,801
Human Services	26,042	9,656	6,276
Others	8,964	4,579	3,598
Total Community Enrichment	<u>197,458</u>	<u>75,137</u>	<u>65,880</u>
Environmental Services			
Public Works	27,275	8,903	10,271
Environmental Programs	1,561	371	293
Others	698	299	266
Total Environmental Services	<u>29,534</u>	<u>9,573</u>	<u>10,830</u>
Capital Improvement	48,815	5,216	49,225
Vacancy Savings	(20,000)	-	-
Contingencies	120,788	-	-
Total Expenditures and Encumbrances	<u>\$ 1,779,432</u>	<u>\$ 559,433</u>	<u>\$ 548,180</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of OCTOBER 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate 2022-2023	2022-2023	2021-2022
General Funds			
Local Taxes:			
Sales Taxes	\$ 631,431	\$ 238,859	\$ 198,103
Privilege License Fees	3,006	412	638
State Shared Taxes:			
State Sales Tax	227,155	85,341	79,207
State Income Tax	310,387	102,728	71,903
Vehicle License Tax	83,100	29,515	29,114
Primary Property Tax	199,194	18,896	15,140
Licenses and Permits	2,872	880	858
Cable Communications	9,000	(123)	1
Municipal Court	9,104	2,867	3,076
Police	14,154	2,914	3,609
Library Fees	399	161	312
Parks and Recreation	5,722	2,361	1,796
Planning & Development	1,828	620	649
Street Transportation	6,818	5,125	4,346
Fire	63,331	23,690	21,810
Interest	5,550	3,570	974
Other Fees and Service Charges	16,432	5,081	5,027
Total General Funds	1,589,484	522,897	436,564
Special Revenue and Debt Service Funds			
Neighborhood Protection	48,135	16,501	13,662
Public Safety Enhancement & Expansion	121,626	44,402	35,118
Parks and Preserves	48,790	16,957	13,960
Golf Courses	9,562	2,273	2,061
Transit 2000 & 2050	364,611	123,426	97,010
Court Awards	4,533	(660)	2,270
Planning and Development	81,725	45,360	37,453
Capital Construction	6,299	2,174	2,087
Sports Facilities	28,455	7,363	5,809
Highway User Revenue	154,999	49,433	50,945
Regional Transit Revenues	45,672	12,409	1,120
Community Reinvestment	6,045	1,004	1,170
Other Restricted Fees	48,379	(3,826)	3,561
Grants	771,327	2,637	53,894
G.O. Bond/Secondary Property Tax	128,978	11,951	9,599
Total Special Revenue and Debt Service Funds	1,869,135	331,403	329,718
Enterprise Funds			
Aviation	508,516	124,886	130,886
Convention Center	91,686	32,485	22,283
Water System	525,269	208,188	187,073
Wastewater	268,890	82,474	89,241
Solid Waste	196,668	68,332	65,969
Total Enterprise Funds	1,591,028	516,366	495,451
Total Operating Revenues	\$ 5,049,647	\$ 1,370,666	\$ 1,261,733

Citywide Operating Expenditures



As of OCTOBER 31

(dollars in thousands)

Source	Budget 2022-2023	Actual Year-to-Date	
		2022-2023	2021-2022
General Government			
General Funds	\$ 208,038	\$ 66,271	\$ 61,716
Other Funds	37,425	27,545	4,503
Total General Government	<u>245,463</u>	<u>93,816</u>	<u>66,219</u>
Criminal Justice			
General Funds	43,390	14,103	13,123
Other Funds	8,059	2,346	2,341
Total Criminal Justice	<u>51,449</u>	<u>16,449</u>	<u>15,464</u>
Public Safety			
General Funds	1,088,575	369,261	330,301
Other Funds	259,954	103,077	81,163
Total Public Safety	<u>1,348,529</u>	<u>472,338</u>	<u>411,464</u>
Transportation			
General Funds	26,085	9,923	8,094
Other Funds	805,502	428,798	452,636
Total Transportation	<u>831,587</u>	<u>438,721</u>	<u>460,730</u>
Community Development			
General Funds	36,748	9,950	9,013
Other Funds	269,826	73,597	65,029
Total Community Development	<u>306,574</u>	<u>83,547</u>	<u>74,042</u>
Community Enrichment			
General Funds	197,458	75,137	65,880
Other Funds	281,554	102,217	86,894
Total Community Enrichment	<u>479,012</u>	<u>177,354</u>	<u>152,774</u>
Environmental Services			
General Funds	29,534	9,573	10,830
Other Funds	823,663	276,232	277,226
Total Environmental Services	<u>853,197</u>	<u>285,805</u>	<u>288,056</u>
Debt Service			
General Funds	-	-	-
Other Funds	198,070	120,380	43,807
Total Debt Service	<u>198,070</u>	<u>120,380</u>	<u>43,807</u>
Capital Improvement			
General Funds	48,815	5,216	49,225
Other Funds	1,288,631	124,878	214,804
Total Capital Improvement	<u>1,337,446</u>	<u>130,094</u>	<u>264,029</u>
American Rescue Plan Act			
General Funds	-	-	-
Other Funds	108,448	-	9,178
Total American Rescue Plan Act	<u>108,448</u>	<u>-</u>	<u>9,178</u>
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(20,000)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	120,788	-	-
Other Funds	65,500	-	-
Total Contingencies	<u>186,288</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	1,779,431	559,434	548,182
Other Funds	4,146,632	1,259,070	1,237,581
Total Operating Budget	<u>\$ 5,926,063</u>	<u>\$ 1,818,502</u>	<u>\$ 1,785,763</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2022	2021			2022-2023	2021-2022
General Funds					
Local Taxes:					
\$ 81,272,843	\$ 50,734,265	Sales Taxes	\$ 631,430,699	\$ 238,859,186	\$ 198,103,240
100,185	(177,865)	Privilege License Fees	3,006,300	412,240	638,249
<u>81,373,028</u>	<u>50,556,400</u>	<i>Total Local Taxes</i>	<u>634,436,999</u>	<u>239,271,426</u>	<u>198,741,489</u>
State Shared Taxes:					
18,917,845	18,259,060	State Sales Tax	227,155,000	85,341,211	79,207,332
25,681,939	17,673,908	State Income Tax	310,387,000	102,727,757	71,902,674
6,676,319	6,970,337	Vehicle License Tax	83,100,000	29,515,162	29,114,369
<u>51,276,103</u>	<u>42,903,305</u>	<i>Total State Shared Taxes</i>	<u>620,642,000</u>	<u>217,584,130</u>	<u>180,224,375</u>
18,226,629	14,724,225	Primary Property Tax	199,194,000	18,895,587	15,140,195
196,660	274,597	Licenses and Permits	2,872,000	880,443	858,314
0	0	Cable Communications	9,000,000	(122,815)	746
Municipal Court:					
606,753	647,205	Fines and Forfeitures	8,184,192	2,612,489	2,770,678
60,189	56,469	Court Default Fee	920,000	254,686	305,664
<u>666,942</u>	<u>703,674</u>	<i>Total Municipal Court</i>	<u>9,104,192</u>	<u>2,867,175</u>	<u>3,076,342</u>
599,246	1,268,440	Police	14,154,183	2,913,744	3,608,629
21,200	6,256	Library Fees	399,106	161,450	311,977
541,173	438,812	Parks and Recreation	5,722,212	2,360,557	1,796,201
167,562	126,506	Planning and Development	1,828,100	620,010	648,624
334,790	426,249	Street Transportation	6,818,100	5,124,668	4,346,368
Fire:					
3,396,016	3,647,413	Emergency Transportation Service	44,313,000	16,144,139	14,812,536
64,125	60,975	Hazardous Materials Inspection Fee	1,500,000	422,925	269,525
2,652,879	2,665,102	Other	17,517,798	7,122,610	6,727,938
<u>6,113,020</u>	<u>6,373,490</u>	<i>Total Fire</i>	<u>63,330,798</u>	<u>23,689,674</u>	<u>21,809,999</u>
1,079,379	216,778	Interest	5,550,000	3,570,074	973,500
1,022,390	429,991	Other Fees and Service Charges	16,431,605	5,080,559	5,027,236
<u>161,618,122</u>	<u>118,448,723</u>	<i>Total General Funds</i>	<u>1,589,483,295</u>	<u>522,896,682</u>	<u>436,563,995</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date	
2022	2021			2022-2023	2021-2022
Special Revenue and Debt Service Funds					
\$ 3,785,701	\$ 2,466,037	Neighborhood Protection:			
270,407	176,146	Police Neighborhood Protection	\$ 33,490,615	\$ 11,442,085	\$ 9,420,357
1,352,036	880,729	Police Blockwatch	2,391,688	817,292	672,883
34,505	8,397	Fire Neighborhood Protection	11,960,435	4,086,459	3,364,414
		Interest/Other	292,000	155,316	204,810
<u>5,442,649</u>	<u>3,531,309</u>	<i>Total Neighborhood Protection</i>	<u>48,134,738</u>	<u>16,501,152</u>	<u>13,662,464</u>
		Public Safety Enhancement & Expansion:			
12,274,967	\$ 5,569,888	Police	92,559,251	33,320,497	26,585,299
4,383,153	\$ 1,368,241	Fire	28,948,147	10,931,109	8,480,094
38,925	\$ 10,885	Interest/Other	119,000	150,139	52,616
<u>16,697,045</u>	<u>6,949,014</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>121,626,398</u>	<u>44,401,745</u>	<u>35,118,009</u>
5,596,655	\$ 3,564,506	Parks and Preserves	48,789,684	16,957,341	13,959,511
		Golf Courses:			
297,874	\$ 375,739	Fees	6,142,000	1,253,683	1,159,791
0	\$ 0	Coffee Shops	0	0	0
148,910	\$ 188,109	Concessions	2,907,000	845,066	751,674
6,637	\$ 987	Interest	7,000	22,982	4,458
28,473	\$ 22,479	Other	505,976	151,150	145,088
<u>481,894</u>	<u>587,314</u>	<i>Total Golf Courses</i>	<u>9,561,976</u>	<u>2,272,881</u>	<u>2,061,011</u>
		Transit 2000 & 2050:			
36,712,064	\$ 24,199,555	Sales Taxes	326,454,730	111,248,780	91,815,979
3,906,715	\$ 1,832,648	Interest/Other	38,156,549	12,177,568	5,194,103
<u>40,618,779</u>	<u>26,032,203</u>	<i>Total Transit 2000 & 2050</i>	<u>364,611,279</u>	<u>123,426,348</u>	<u>97,010,082</u>
0	\$ 0	Court Awards	4,532,715	(660,123)	2,270,062
7,910,355	\$ 4,994,219	Planning and Development	81,725,100	45,359,965	37,452,576
663,189	\$ 587,085	Capital Construction	6,299,234	2,173,745	2,087,204
		Sports Facilities:			
2,228,540	\$ 1,553,290	Sales Taxes	24,576,788	7,035,096	5,723,004
97,441	\$ 20,564	Interest/Other	3,877,936	327,528	86,258
<u>2,325,981</u>	<u>1,573,854</u>	<i>Total Sports Facilities</i>	<u>28,454,724</u>	<u>7,362,624</u>	<u>5,809,262</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate	Actual Year-to-Date	
2022	2021		2022-2023	2022-2023	2021-2022
Special Revenue and Debt Service Funds (Cont'd)					
Highway User Revenue:					
\$	12,724,003	12,729,459			
	203,370	37,730	154,499,000	48,745,766	50,565,487
	2,050	80,000	Interest 500,000	653,079	152,888
			Other 0	33,347	226,300
	<u>12,929,423</u>	<u>12,847,189</u>	<u>Total Highway User Revenue 154,999,000</u>	<u>49,432,192</u>	<u>50,944,675</u>
	-	-	Local Transportation Assistance 0	0	0
	3,935,362	1,688,340	Regional Transit Revenues 45,671,569	12,408,895	1,119,502
	14,329	(12,001)	Community Reinvestment 6,045,200	1,004,419	1,169,723
	(1,222,103)	3,998,165	Other Restricted Fees 48,378,624	(3,825,697)	3,560,760
Grants:					
Public Housing:					
\$	405,194	436,974	\$ 5,540,493	1,522,982	1,935,959
	7,686,882	7,774,258	Rentals 124,466,359	39,054,981	35,009,738
	1,176,973	1,429,114	Grants 27,004,331	(344,460)	6,110,107
			Other		
	<u>9,269,049</u>	<u>9,640,346</u>	<u>Total Public Housing 157,011,183</u>	<u>40,233,503</u>	<u>43,055,804</u>
Other:					
	4,053,238	3,950,947	Human Resources 76,011,213	4,732,257	5,981,032
	3,182,666	20,359,437	Federal Transit Administration 96,561,074	(34,642,851)	(4,275,601)
	15,783	62,858	Community Development 54,728,038	(6,025,884)	(4,445,128)
	3,449,911	3,509,895	Other 387,015,508	(1,660,497)	13,577,830
	<u>10,701,598</u>	<u>27,883,137</u>	<u>Total Other 614,315,833</u>	<u>(37,596,975)</u>	<u>10,838,133</u>
	<u>19,970,647</u>	<u>37,523,483</u>	<u>Total Grants 771,327,016</u>	<u>2,636,528</u>	<u>53,893,937</u>
G.O. Bond/Secondary Property Tax					
	11,525,102	9,324,191	Secondary Property Tax 124,847,420	11,946,962	9,599,071
	0	1	Interest 4,130,117	4,067	1
	<u>11,525,102</u>	<u>9,324,192</u>	<u>Total G.O. Bond/Secondary Property Tax 128,977,537</u>	<u>11,951,029</u>	<u>9,599,072</u>
<u>126,889,307</u>	<u>113,188,872</u>		<u>Total Special Revenue and Debt Service Funds 1,869,134,794</u>	<u>331,403,044</u>	<u>329,717,850</u>
Enterprise Funds					
AVIATION:					
Sky Harbor:					
	8,234,329	7,912,126	Airlines 98,741,306	33,841,713	31,641,802
	30,700,022	22,543,922	Concessions 304,230,075	112,804,139	94,838,237
	563,364	73,506	Interest 2,390,000	1,730,426	284,803
	1,051,034	747,886	Other 94,827,511	(26,562,501)	1,722,404
	342,720	249,016	Phoenix-Goodyear 3,082,175	1,130,636	967,893
	277,032	319,251	Phoenix-Deer Valley 3,914,572	1,131,004	1,192,468
	249,984	57,680	Phoenix-Customer Facility Charge 1,330,000	810,553	237,895
	<u>41,418,485</u>	<u>31,903,387</u>	<u>Total Aviation 508,515,639</u>	<u>124,885,970</u>	<u>130,885,502</u>

Citywide Operating Revenue by Source (continued)



For the Month Ended OCTOBER 31		Source	Budget Estimate 2022-2023	Actual Year-to-Date		
2022	2021			2022-2023	2021-2022	
Enterprise Funds (Cont'd)						
CONVENTION CENTER:						
\$	8,609,299	5,117,759	Excise Taxes	73,883,063	25,112,479	18,356,362
	2,210,808	1,580,881	Operating Revenue	17,349,462	6,980,409	3,854,730
	130,249	18,326	Interest	453,000	392,205	71,777
	<u>10,950,356</u>	<u>6,716,966</u>	<i>Total Convention Center</i>	<u>91,685,525</u>	<u>32,485,093</u>	<u>22,282,869</u>
WATER SYSTEM:						
\$	41,697,595	40,296,234	Water Sales	\$ 495,373,898	191,677,644	180,239,801
	221,199	212,738	Water Service Fees	3,000,000	1,000,746	875,313
	462,878	510,495	Distribution	5,461,000	3,867,909	7,623,068
	950,299	(87,994)	Intergovernmental	9,119,120	3,235,158	3,181,438
	419,520	607,341	Development Fees	6,200,000	2,083,080	2,125,401
	522,547	106,963	Interest	6,953,000	1,668,507	442,305
	550,546	(2,387,923)	Other	(838,421)	4,654,970	(7,413,913)
	<u>44,824,584</u>	<u>39,257,854</u>	<i>Total Water System</i>	<u>525,268,597</u>	<u>208,188,014</u>	<u>187,073,413</u>
WASTEWATER:						
	17,351,345	17,699,481	Sewer Service Charges	216,761,657	66,365,413	70,730,477
	1,753,552	(267,490)	Multi-City	17,370,062	5,660,230	7,347,144
	399,960	591,300	Development Fees	7,000,000	1,949,100	2,070,913
	471,696	140,593	Interest	3,953,000	1,601,218	603,813
	2,424,810	148,129	Other	23,805,606	6,898,470	8,488,391
	<u>22,401,363</u>	<u>18,312,013</u>	<i>Total Wastewater</i>	<u>268,890,325</u>	<u>82,474,431</u>	<u>89,240,738</u>
SOLID WASTE:						
	14,730,442	14,259,729	Collection Fees	174,865,017	58,797,751	57,010,480
	1,211,786	1,044,874	Landfill Fees	13,285,000	4,951,715	4,520,883
	82,969	17,697	Interest	170,000	276,037	69,168
	877,934	1,137,959	Other	8,348,370	4,306,554	4,368,220
	<u>16,903,131</u>	<u>16,460,259</u>	<i>Total Solid Waste</i>	<u>196,668,387</u>	<u>68,332,057</u>	<u>65,968,751</u>
	<u>136,497,919</u>	<u>112,650,479</u>	<i>Total Enterprise Funds</i>	<u>1,591,028,473</u>	<u>516,365,565</u>	<u>495,451,273</u>
\$	<u>425,005,348</u>	<u>\$ 344,288,074</u>	<i>Total Operating Revenues</i>	<u>\$ 5,049,646,562</u>	<u>\$ 1,370,665,291</u>	<u>\$ 1,261,733,118</u>

Citywide Operating Expenditures by Program



For the Month Ended OCTOBER 31		Program	Budget Estimate	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021		2022-2023	2022-2023	2021-2022	Operations	Capital and Debt						
<u>General Government</u>													
\$	221,379	\$	176,559	Mayor	\$	2,507,342	\$	780,130	\$	835,536	\$	780,130	-
	398,809		340,448	City Council		6,384,019		1,590,165		1,515,514		1,590,165	-
	915,345		648,261	City Manager		9,383,176		2,971,617		2,698,391		2,971,617	-
	6,829,600		6,639,446	Information Technology Services		93,020,341		29,684,833		24,244,302		26,029,139	3,655,695
	297,121		73,069	Government Relations		1,312,698		640,482		425,539		640,482	-
	220,997		229,574	Public Information		3,635,481		1,108,111		1,190,932		1,108,111	-
	276,277		204,504	Equal Opportunity		3,499,236		1,037,389		1,163,881		1,037,389	-
	2,315,455		1,943,213	Law		31,853,781		9,924,308		9,097,988		9,924,308	-
	193,718		149,314	City Auditor		3,323,074		916,866		964,980		916,866	-
	513,042		263,214	City Clerk		8,630,568		1,909,334		2,036,024		1,909,334	-
	(6,088,060)		5,390,188	Human Resources		29,834,654		29,154,382		9,395,765		28,960,610	193,772
	265,413		194,080	Retirement Systems		641,300		1,001,169		823,265		1,001,169	-
	9,746		11,964	Phoenix Employment Relations Board		117,915		45,785		51,909		45,785	-
	548,575		308,121	Budget and Research		4,806,301		1,935,121		1,644,723		1,935,121	-
	2,541,015		1,420,249	Finance		40,722,038		11,050,734		9,695,370		8,002,937	3,047,796
	(256,920)		336,749	Regional Wireless Cooperative		5,790,783		65,467		435,299		65,467	-
	<u>9,201,512</u>		<u>18,328,953</u>	<i>Total General Government</i>		<u>245,462,707</u>		<u>93,815,894</u>		<u>66,219,417</u>		<u>86,918,631</u>	<u>6,897,263</u>
<u>Criminal Justice</u>													
	3,251,467		3,093,077	Municipal Court		45,627,473		14,919,371		13,691,334		13,228,916	1,690,455
	443,941		426,093	Public Defender		5,821,708		1,529,205		1,772,234		1,529,205	-
	<u>3,695,408</u>		<u>3,519,170</u>	<i>Total Criminal Justice</i>		<u>51,449,181</u>		<u>16,448,576</u>		<u>15,463,567</u>		<u>14,758,122</u>	<u>1,690,455</u>
<u>Public Safety</u>													
	62,116,251		51,975,996	Police		851,356,532		296,728,231		248,656,979		296,205,564	522,667
	33,794,203		28,769,785	Fire		497,172,879		175,609,906		162,448,025		175,181,304	428,602
	-		73,057	Other		-		289		358,902		289	-
	<u>95,910,454</u>		<u>80,818,838</u>	<i>Total Public Safety</i>		<u>1,348,529,411</u>		<u>472,338,425</u>		<u>411,463,906</u>		<u>471,387,157</u>	<u>951,269</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended OCTOBER 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt						
Transportation													
\$	9,689,920	\$	5,603,582	Street Transportation	\$	122,011,150	\$	45,179,289	\$	42,024,006	\$	42,828,773	2,350,516
	744,428		560,088	Street Lighting		9,224,160		4,067,954		4,107,018		4,067,954	-
	31,564,597		31,025,531	Aviation		407,090,969		136,862,785		189,943,422		103,122,429	33,740,356
	5,704,472		20,869,365	Public Transit		293,260,282		252,610,728		224,655,926		252,610,728	-
	<u>47,703,417</u>		<u>58,058,566</u>	<i>Total Transportation</i>		<u>831,586,561</u>		<u>438,720,756</u>		<u>460,730,373</u>		<u>402,629,884</u>	<u>36,090,872</u>
Community Development													
	6,319,923		6,515,528	Planning and Development		90,299,394		27,195,680		25,121,892		27,195,680	-
	9,422,266		8,330,592	Housing		123,746,419		38,170,997		34,794,844		38,146,781	24,216
	3,942,788		1,087,155	Economic Development		24,460,571		8,103,344		4,350,514		6,260,142	1,843,203
	2,383,552		2,052,294	Neighborhood Services Department		68,067,495		10,076,950		9,774,557		10,076,950	-
	<u>22,068,529</u>		<u>17,985,569</u>	<i>Total Community Development</i>		<u>306,573,879</u>		<u>83,546,970</u>		<u>74,041,807</u>		<u>81,679,552</u>	<u>1,867,418</u>
Community Enrichment													
	8,917,889		9,095,261	Parks and Recreation		137,396,866		47,781,699		43,819,923		47,630,532	151,167
	2,772,271		2,508,814	Library		49,254,411		19,882,966		18,042,792		19,882,966	-
	4,553,260		3,714,647	Convention Center		69,897,540		32,995,711		30,695,823		27,174,761	5,820,950
	1,093,813		1,058,890	Sports and Cultural Facilities		13,127,552		4,375,970		4,236,282		-	4,375,970
	14,747,646		11,725,119	Human Services		195,722,335		65,262,343		50,483,150		65,230,906	31,437
	516,009		111,982	Public Parking Facilities		6,521,208		4,397,067		3,477,717		4,397,067	-
	1,378,450		381,498	Other		7,091,626		2,658,317		2,018,623		2,658,317	-
	<u>33,979,336</u>		<u>28,596,212</u>	<i>Total Community Enrichment</i>		<u>479,011,538</u>		<u>177,354,074</u>		<u>152,774,310</u>		<u>166,974,550</u>	<u>10,379,524</u>

Citywide Operating Expenditures by Program (continued)



For the Month Ended OCTOBER 31		Program	Budget Estimate 2022-2023	Actual Year-to-Date		2022-2023 Year-to-Date Operating Expenditures & Encumbrances							
2022	2021			2022-2023	2021-2022	Operations	Capital and Debt						
<u>Environmental Services</u>													
\$	28,762,306	\$	36,401,356	Water System	\$	415,010,163	\$	141,605,320	\$	139,860,618	\$	92,663,959	48,941,362
	19,826,750		13,603,091	Wastewater		201,009,119		70,230,053		64,903,783		45,254,916	24,975,137
	13,851,828		21,693,622	Solid Waste Management		179,991,778		58,238,632		69,822,230		53,379,802	4,858,830
	2,674,556		3,315,058	Public Works		51,923,026		13,840,057		12,406,939		9,792,600	4,047,457
	333,697		145,486	Environmental Programs		4,226,968		1,570,322		701,814		1,570,322	-
	70,768		92,066	Manager's Office of Sustainability		1,036,338		320,446		360,862		320,446	-
	65,519,904		75,250,680	Total Environmental Services		853,197,392		285,804,830		288,056,245		202,982,045	82,822,785
<u>General Obligation Debt Service</u>													
	1,968,573		1,688,293	Cultural Facilities		21,945,294		36,649,294		6,753,172		36,649,294	-
	1,422,903		286,354	Downtown Development		15,304,933		5,691,611		1,145,417		5,691,611	-
	177,946		60,648	Economic Development		895,100		711,783		242,592		711,783	-
	-		-	Environmental Services		-		-		-		-	-
	656,917		669,902	Fire Protection		8,925,254		3,592,668		2,679,610		3,592,668	-
	52,010		45,044	Freeway Mitigation		631,525		403,042		180,175		403,042	-
	183,372		236,303	Historic/Neighborhood Preservation		2,283,657		1,428,488		945,210		1,428,488	-
	27,646		185,375	Human Services		331,750		110,583		741,500		110,583	-
	558,523		1,260,440	Information Systems		9,678,083		5,909,092		5,041,761		5,909,092	-
	586,543		600,531	Libraries		7,289,216		5,766,172		2,402,124		5,766,172	-
	20,431		54,540	Maintenance Service Centers		245,175		81,725		218,158		81,725	-
	1,528,843		1,677,570	Mountain Preserves/Parks		19,712,161		16,670,372		6,710,280		16,670,372	-
	-		-	Municipal Administration Buildings		59,500,000		-		-		-	-
	1,071,197		889,668	Police Protection		13,598,027		8,109,788		3,558,672		8,109,788	-
	-		362,301	Public Housing Renovation		-		-		1,449,203		-	-
	90,619		90,619	Sanitary Sewers		1,087,431		362,477		362,477		362,477	-
	2,000		14	Secondary Property Tax		1,065,036		1,772,413		14		1,368,370	404,042
	50,000		78,875	Solid Waste Enterprise Bonds		600,000		200,000		315,500		200,000	-
	1,606,411		1,732,993	Storm Sewer Improvements		21,545,806		25,135,644		6,931,972		25,135,644	-
	994,564		1,003,266	Street Improvements		13,080,704		7,648,255		4,013,064		7,648,255	-
	2,417		2,129	Street Light Refinancing		29,750		29,667		8,517		29,667	-
	26,786		26,786	Water System		321,429		107,143		107,143		107,143	-
	11,027,701		10,951,650	Total Debt Service		198,070,331		120,380,216		43,806,560		119,976,173	404,042
	20,367,162		93,015,170	Capital Improvement		1,337,445,754		130,093,516		264,028,735		130,093,516	-
	-		4,484,528	American Rescue Plan Act		108,447,955		-		9,178,116		-	-
	-		-	Vacancy Savings		(20,000,000)		-		-		-	-
	-		-	Contingencies		186,288,000		-		-		-	-
\$	309,473,423		391,009,336			5,926,062,709		1,818,503,258		1,785,763,036		1,677,399,629	141,103,629

Capital Expenditures and Encumbrances



Program	2022-2023		2021-2022		2022-2023 Year-to-Date Capital Amounts				Unencumbered Budget
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds			
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484
Economic Development	41,020,876	10,205,519	(9,714,224)	41,020,876	10,205,519	-	-	-	30,815,357
Facilities Management	39,353,342	5,133,354	1,990,435	22,655,919	4,943,605	16,697,423	189,749	-	34,219,988
Finance	4,700,000	-	46,565,718	-	-	4,700,000	-	-	4,700,000
Fire Protection	34,004,918	795,597	1,790,288	11,060,496	319,295	22,944,422	476,302	-	33,209,321
Housing	89,561,918	3,889,291	3,256,986	76,428,399	2,993,017	13,133,519	896,275	-	85,672,627
Human Services	600,000	-	-	-	-	600,000	-	-	600,000
Information Technology	31,081,826	381,182	2,812,307	22,944,651	381,182	8,137,175	-	-	30,700,644
Libraries	9,277,780	99,035	132,709	4,438,780	99,035	4,839,000	-	-	9,178,745
Neighborhood Services	7,368,820	143,521	281,981	7,368,820	143,521	-	-	-	7,225,299
Non-Departmental Capital	203,222,601	27,290,374	-	-	-	203,222,601	27,290,374	-	175,932,227
Parks and Mountain Preserves	109,499,988	11,923,892	4,376,546	84,467,064	11,889,854	25,032,924	34,039	-	97,576,096
Planning & Historic Preservation	15,503,000	750,128	-	15,503,000	750,128	-	-	-	14,752,872
Police Protection	20,981,646	12,453,597	11,314,206	-	-	20,981,646	12,453,597	-	8,528,049
Public Art Program	7,685,603	559,701	-	1,940,604	194,484	5,744,999	365,217	-	7,125,902
Public Transit	515,978,602	16,736,152	168,709,843	371,668,102	16,736,152	144,310,500	0	-	499,242,450
Regional Wireless Cooperative	6,001,000	-	378,356	-	-	6,001,000	-	-	6,001,000
Street Transportation & Drainage	358,805,489	30,587,614	75,544,102	216,650,204	29,873,734	142,155,285	713,880	-	328,217,875
General Government Subtotal	\$ 1,495,549,893	\$ 120,948,959	\$ 307,439,252	\$ 876,146,915	\$ 78,529,526	\$ 619,402,978	\$ 42,419,433	\$ -	\$ 1,374,600,934
Enterprise									
Aviation	\$ 567,075,944	\$ 10,218,866	\$ 28,014,705	\$ 188,444,446	\$ 4,347,052	\$ 378,631,498	\$ 5,871,814	\$ -	\$ 556,857,078
Phoenix Convention Center	169,543,000	136,006,072	15,757,987	10,943,000	455,888	158,600,000	135,550,183	-	33,536,928
Solid Waste Disposal	28,938,426	12,662,566	1,615,749	18,438,847	7,617,525	10,499,579	5,045,041	-	16,275,860
Wastewater	507,969,530	40,851,857	110,045,487	87,337,928	13,696,497	420,631,602	27,155,360	-	467,117,673
Water System	389,162,465	35,997,876	65,563,553	156,134,618	25,447,028	233,027,847	10,550,848	-	353,164,589
Enterprise Subtotal	\$ 1,662,689,365	\$ 235,737,236	\$ 220,997,482	\$ 461,298,839	\$ 51,563,990	\$ 1,201,390,526	\$ 184,173,246	\$ -	\$ 1,426,952,129
Total Capital Budget Program	\$ 3,158,239,258	\$ 356,686,195	\$ 528,436,734	\$ 1,337,445,754	\$ 130,093,516	\$ 1,820,793,504	\$ 226,592,679	\$ -	\$ 2,801,553,063

Bonds Authorized and Sold



As of OCTOBER 31

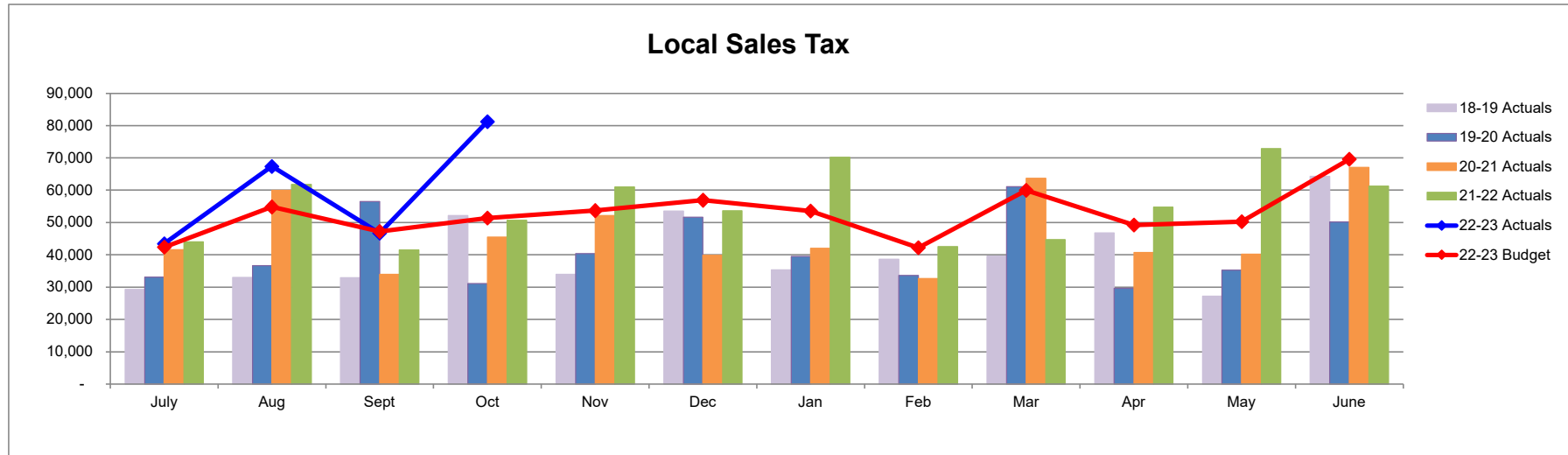
(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	-
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	<u>143,890</u>	<u>143,890</u>	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	-
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	<u>65,400</u>	<u>61,770</u>	<u>3,630</u>
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>

Appendix A

Additional historic and trend information for various revenue streams.

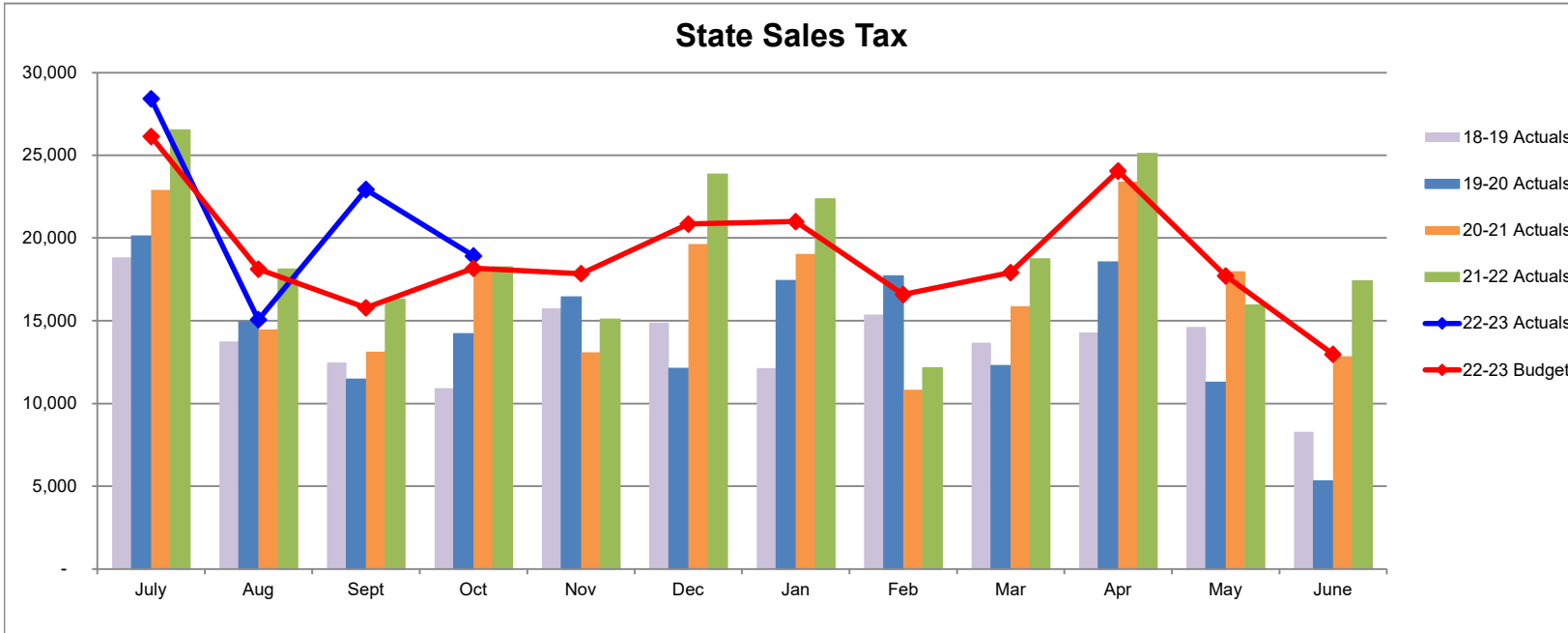
Local Sales Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	29,246	32,982	32,919	52,159	147,306	33,971	53,513	35,343	38,579	39,641	46,770	27,146	64,281
19-20	33,070	36,653	56,465	31,089	157,277	40,325	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	180,922	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	198,103	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	238,859	-	-	-	-	-	-	-	-
22-23 Budget	42,391	54,835	47,230	51,418	195,874	53,712	56,912	53,611	42,222	59,949	49,268	50,292	69,592

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

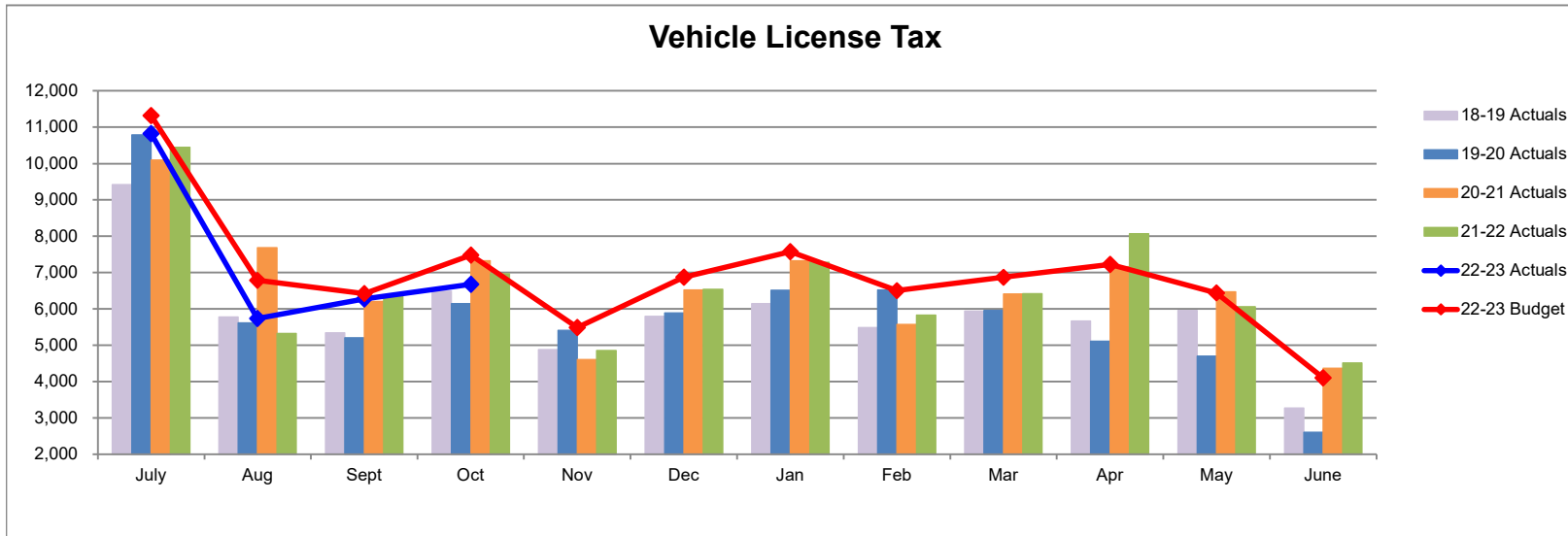
State Sales Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	18,836	13,749	12,476	10,922	55,983	15,747	14,902	12,154	15,369	13,689	14,284	14,640	8,298
19-20	20,116	14,944	11,479	14,226	60,765	16,443	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	68,555	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	79,207	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	85,341	-	-	-	-	-	-	-	-
22-23 Budget	26,141	18,126	15,780	18,170	78,217	17,855	20,854	20,992	16,580	17,917	24,058	17,706	12,976

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

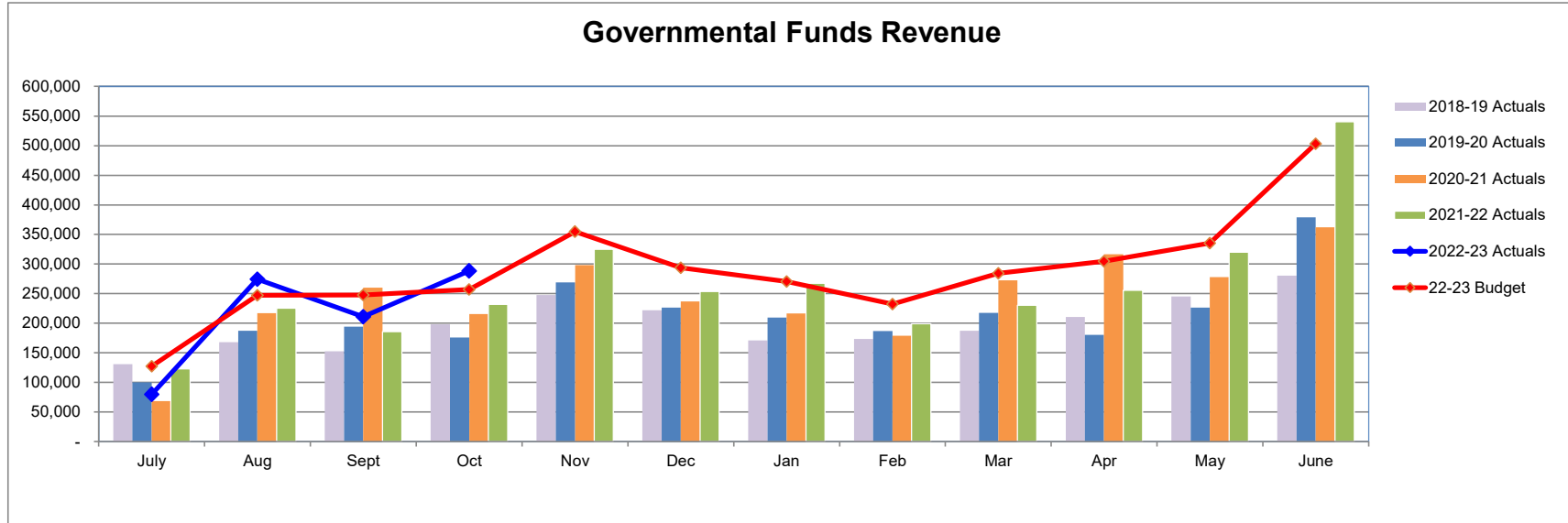
Vehicle License Tax (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	9,422	5,782	5,349	6,492	27,045	4,886	5,800	6,143	5,490	5,943	5,668	5,959	3,276
19-20	10,791	5,619	5,207	6,146	27,763	5,408	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	31,325	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	29,114	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	29,515	-	-	-	-	-	-	-	-
22-23 Budget	11,323	6,784	6,424	7,482	32,013	5,490	6,877	7,575	6,504	6,870	7,226	6,442	4,102

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

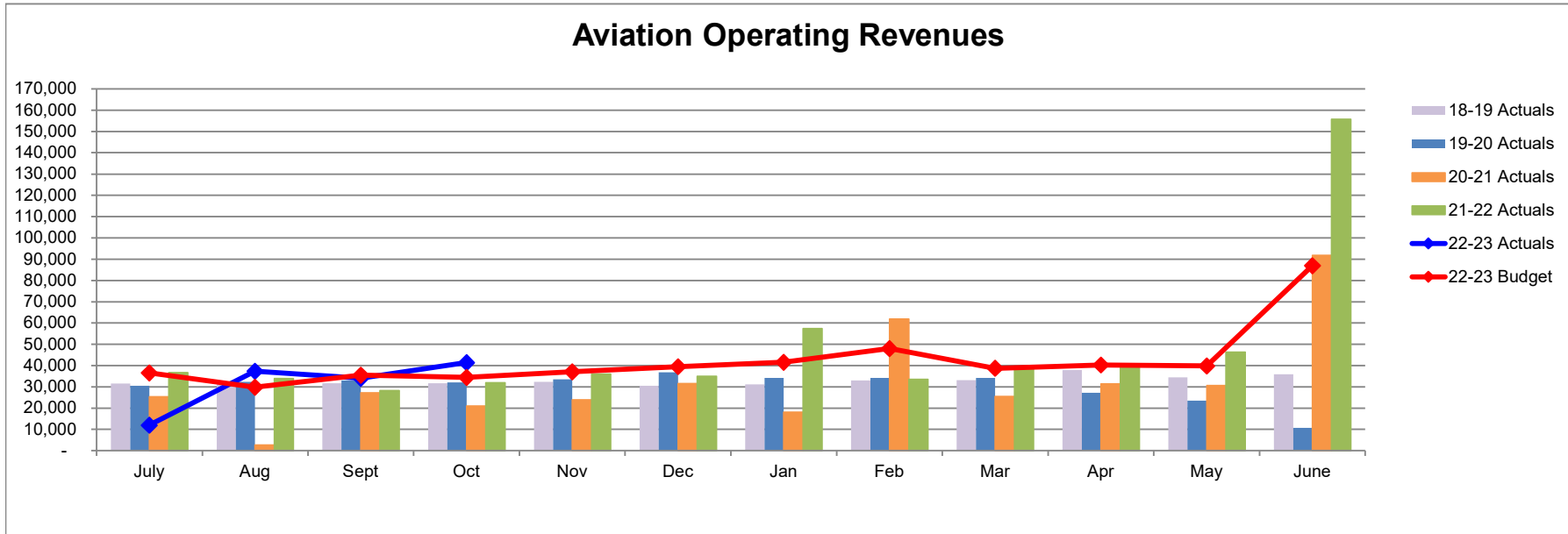
Governmental Funds Revenue (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	131,124	168,019	152,605	198,474	650,222	247,632	221,971	170,844	173,462	187,169	210,659	245,256	280,540
19-20	100,481	187,393	194,506	175,883	658,263	269,127	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	761,815	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	766,282	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	854,299	-	-	-	-	-	-	-	-
22-23 Budget	127,517	247,347	247,626	257,060	879,550	354,869	293,929	270,465	232,309	284,334	304,518	335,291	503,355

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

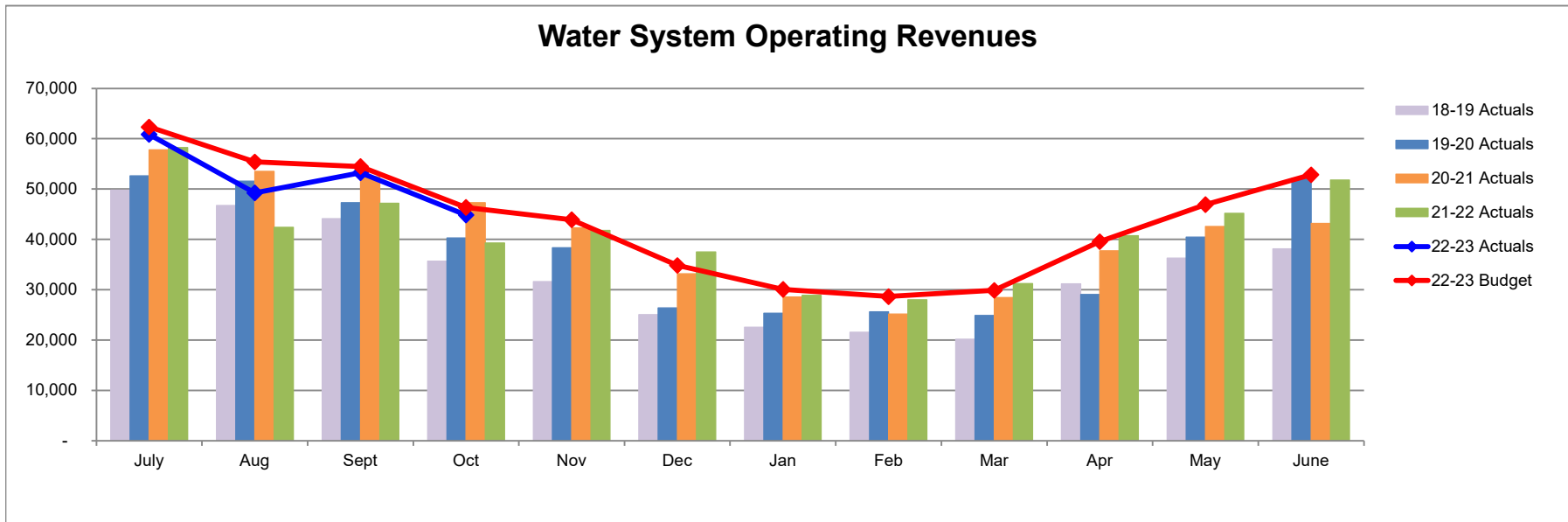
Aviation Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	31,468	32,105	31,728	31,719	127,020	32,312	30,496	31,205	32,944	33,075	37,847	34,396	35,938
19-20	30,489	32,307	32,953	32,056	127,805	33,532	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	76,291	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	130,886	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	124,886	-	-	-	-	-	-	-	-
22-23 Budget	36,632	29,825	35,480	34,461	136,398	37,127	39,545	41,614	48,011	38,737	40,340	39,843	86,900

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

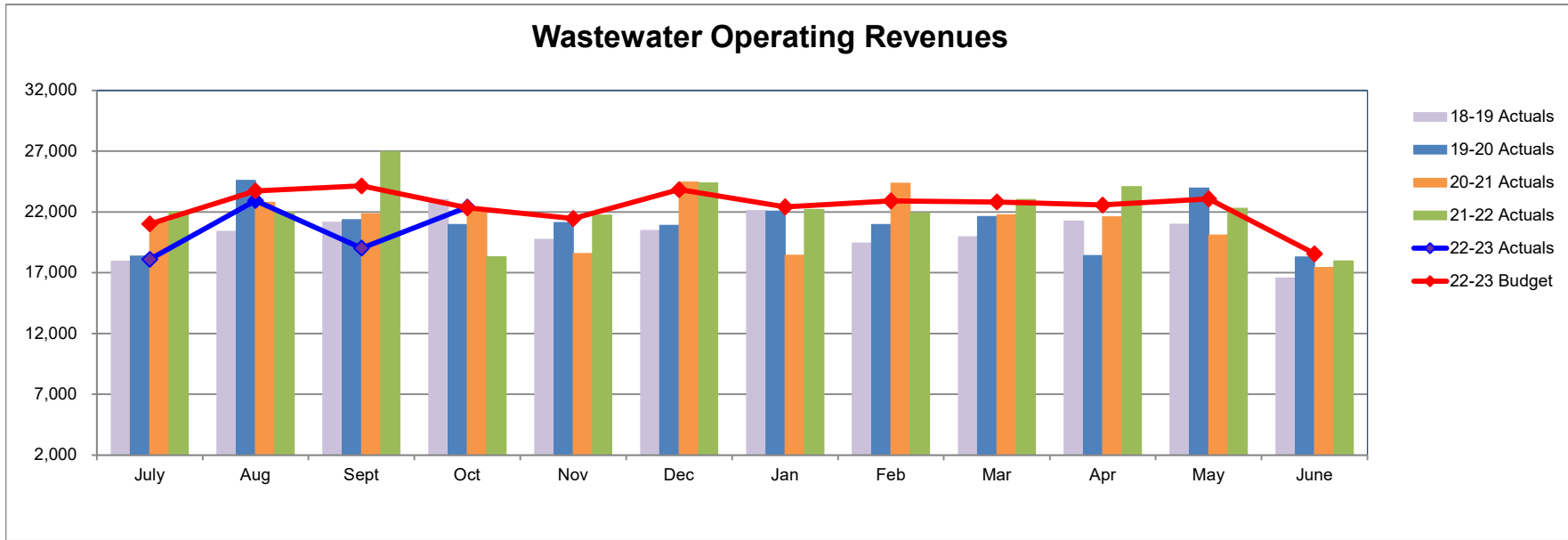
Water System Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	49,797	46,762	44,112	35,672	176,343	31,619	25,048	22,565	21,558	20,138	31,150	36,293	38,106
19-20	52,660	51,596	47,319	40,300	191,875	38,339	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	211,117	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	187,073	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	208,188	-	-	-	-	-	-	-	-
22-23 Budget	62,338	55,411	54,503	46,373	218,625	43,936	34,834	30,059	28,647	29,854	39,550	46,921	52,842

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.

Wastewater Revenues (Dollars in Thousands)



FY	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
18-19	17,949	20,417	21,145	23,028	82,539	19,734	20,469	22,113	19,436	19,960	21,256	20,980	16,544
19-20	18,374	24,593	21,373	20,975	85,315	21,142	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	88,074	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	89,241	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	82,474	-	-	-	-	-	-	-	-
22-23 Budget	21,024	23,728	24,135	22,348	91,235	21,456	23,841	22,421	22,911	22,824	22,562	23,077	18,563

Note: City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2022-23 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2018-19 through fiscal year 2021-22 actual expenditures.