



City of Phoenix

October 2023

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix

FINANCE DEPARTMENT FINANCIAL ACCOUNTING & REPORTING DIVISION

October 31, 2023

To the Mayor and City Council:

This is the City's Financial Report for October, the fourth month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf
Acting Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

February 1, 2024

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **October 2023** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

Aaron Cook

Aaron Cook
Deputy City Auditor

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

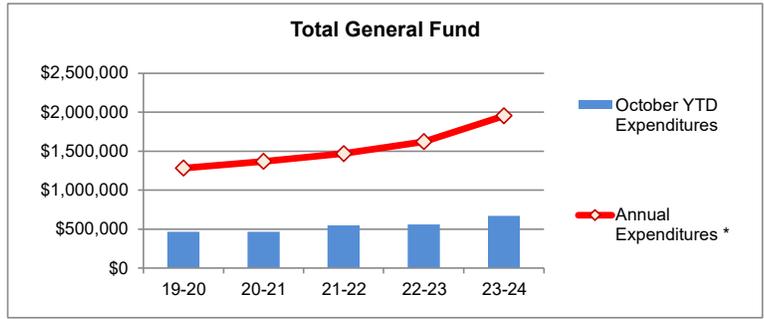


Total General Fund Expenditures

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	466,266	1,282,831	36.3%
20-21	466,370	1,371,152	34.0%
21-22	548,182	1,470,251	37.3%
22-23	559,433	1,623,808	34.5%
23-24	671,210	1,955,421	34.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through October are 20.0% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

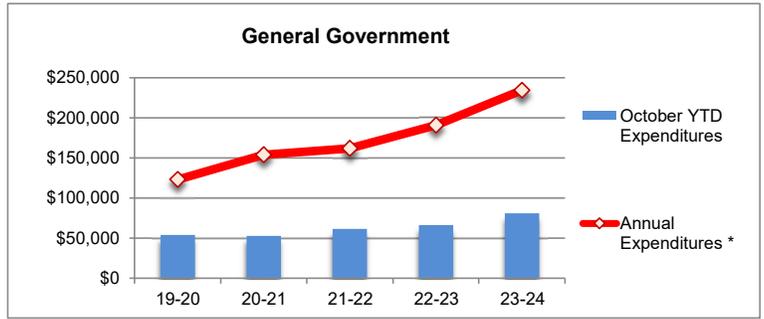
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

General Government

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	53,882	123,100	43.8%
20-21	52,812	154,211	34.2%
21-22	61,716	161,907	38.1%
22-23	66,271	190,945	34.7%
23-24	80,940	234,477	34.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through October are 22.1% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

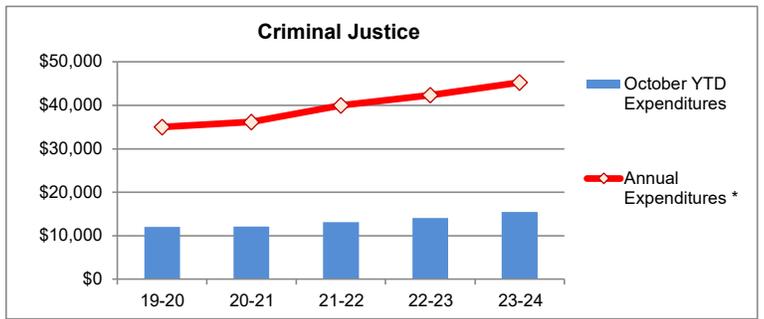
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

Criminal Justice

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	12,084	35,033	34.5%
20-21	12,126	36,162	33.5%
21-22	13,123	40,008	32.8%
22-23	14,103	42,361	33.3%
23-24	15,478	45,265	34.2%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through October are 9.7% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

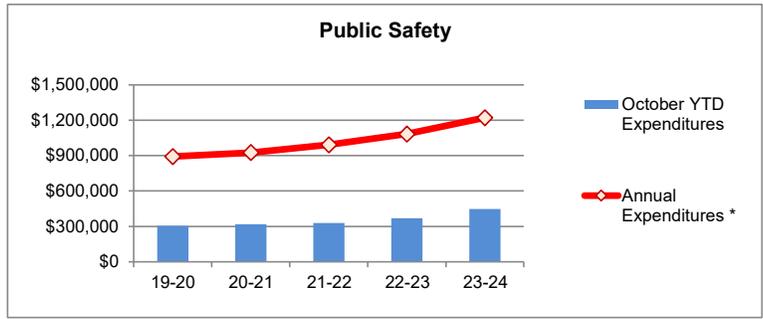


Public Safety

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	305,142	893,403	34.2%
20-21	317,148	925,920	34.3%
21-22	330,301	992,648	33.3%
22-23	369,261	1,082,562	34.1%
23-24	447,763	1,222,556	36.6%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through October are 21.3% higher than the same period in fiscal year 2022-23.

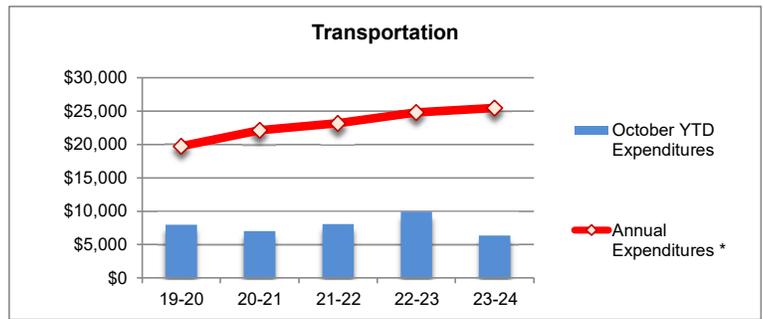
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

Transportation

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	7,985	19,748	40.4%
20-21	7,045	22,144	31.8%
21-22	8,094	23,166	34.9%
22-23	9,923	24,827	40.0%
23-24	6,363	25,473	25.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through October are 35.9% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

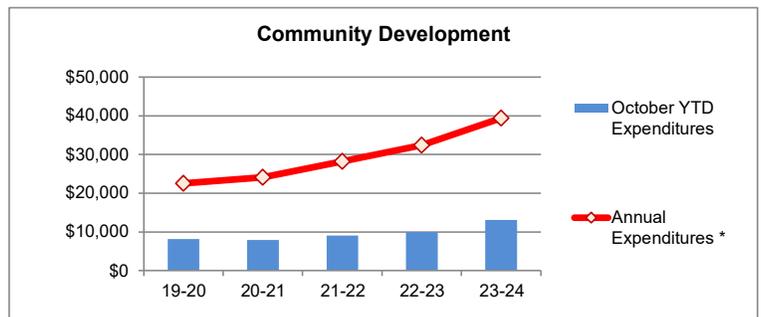
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

Community Development

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	8,161	22,542	36.2%
20-21	7,898	24,114	32.8%
21-22	9,013	28,225	31.9%
22-23	9,950	32,420	30.7%
23-24	13,062	39,424	33.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through October are 31.3% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



Community Enrichment

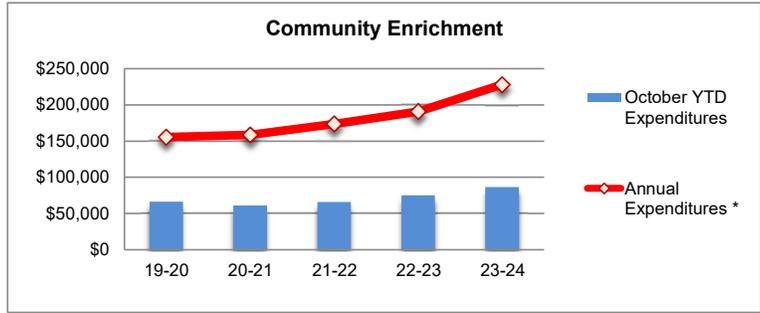
Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	66,388	155,417	42.7%
20-21	60,808	158,589	38.3%
21-22	65,880	173,631	37.9%
22-23	75,137	190,780	39.4%
23-24	86,749	228,167	38.0%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected

Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through October are 15.5% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.



Environmental Services

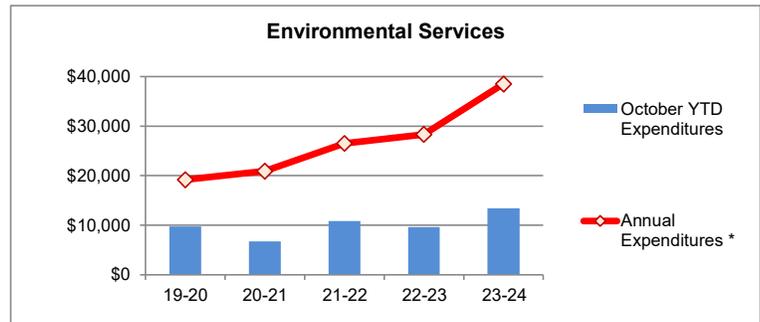
Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	9,774	19,180	51.0%
20-21	6,691	20,905	32.0%
21-22	10,830	26,508	40.9%
22-23	9,573	28,329	33.8%
23-24	13,384	38,527	34.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action

Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through October are 39.8% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.



Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

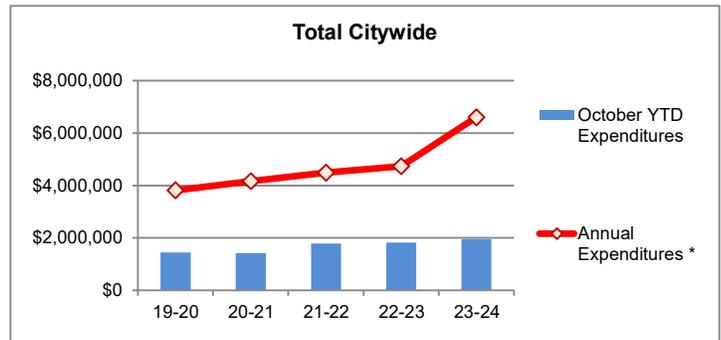


Total Citywide Operating

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,450,722	3,814,963	38.0%
20-21	1,418,499	4,163,122	34.1%
21-22	1,785,763	4,488,949	39.8%
22-23	1,818,503	4,737,610	38.4%
23-24	1,948,957	6,602,682	29.5%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



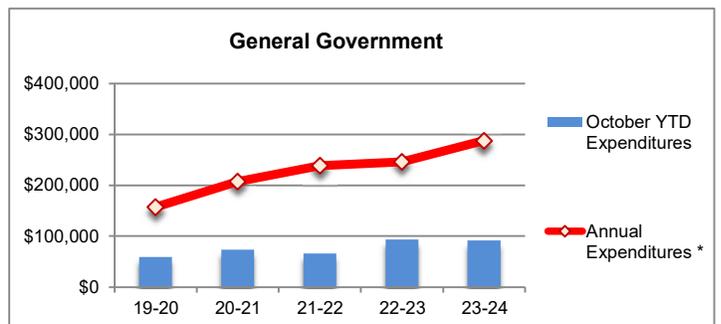
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.4% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 7.2% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	59,527	157,200	37.9%
20-21	73,614	207,451	35.5%
21-22	66,219	238,925	27.7%
22-23	93,816	246,244	38.1%
23-24	91,552	287,719	31.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



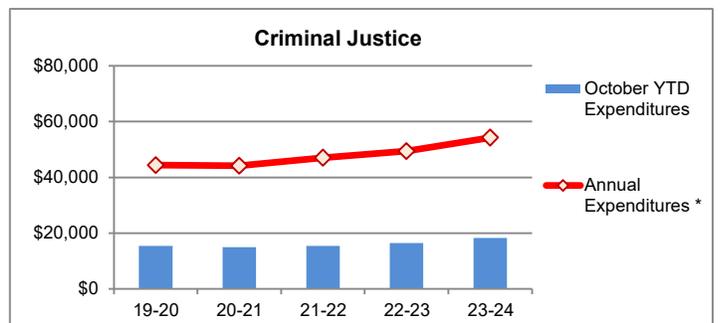
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 2.4% lower than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	15,346	44,425	34.5%
20-21	14,938	44,147	33.8%
21-22	15,464	47,054	32.9%
22-23	16,449	49,422	33.3%
23-24	18,228	54,280	33.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 10.8% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

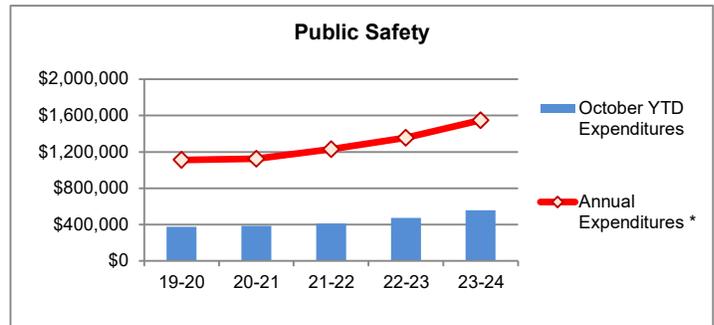


Public Safety

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	374,072	1,110,457	33.7%
20-21	384,672	1,122,901	34.3%
21-22	411,464	1,228,901	33.5%
22-23	472,338	1,354,421	34.9%
23-24	556,009	1,547,732	35.9%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



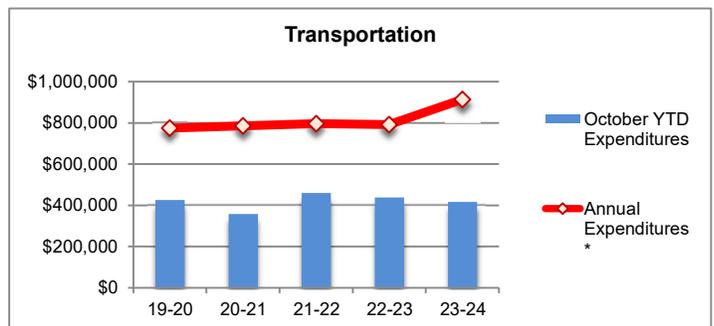
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 17.7% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	425,627	774,492	55.0%
20-21	359,205	786,597	45.7%
21-22	460,730	797,084	57.8%
22-23	438,721	792,941	55.3%
23-24	416,772	914,442	45.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



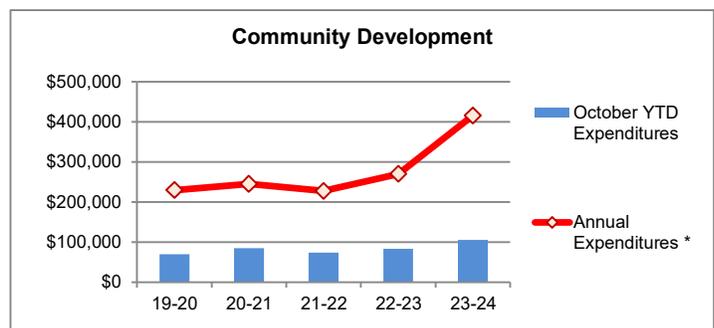
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 5.0% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payoff.

Community Development

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	70,090	229,793	30.5%
20-21	85,193	245,310	34.7%
21-22	74,042	227,960	32.5%
22-23	83,547	270,479	30.9%
23-24	105,535	416,139	25.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.9% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 26.3% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

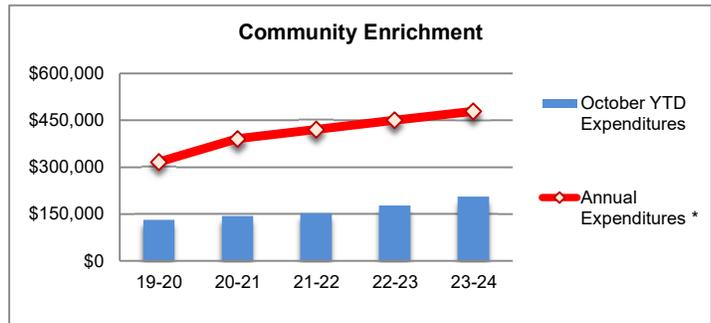


Community Enrichment

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	132,077	316,680	41.7%
20-21	143,799	390,805	36.8%
21-22	152,774	420,501	36.3%
22-23	177,354	450,218	39.4%
23-24	206,148	478,854	43.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



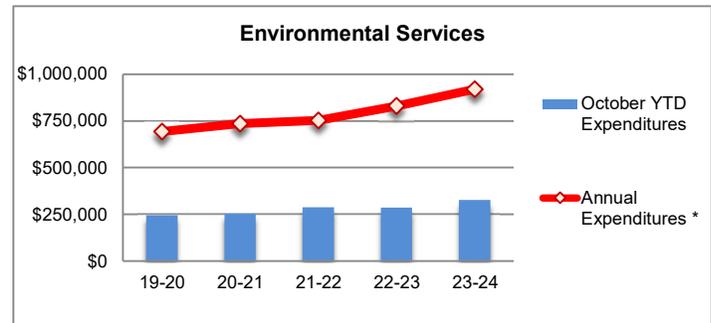
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.4% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 16.2% higher than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	245,568	692,524	35.5%
20-21	254,943	734,733	34.7%
21-22	288,056	752,386	38.3%
22-23	285,805	830,101	34.4%
23-24	326,341	918,863	35.5%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



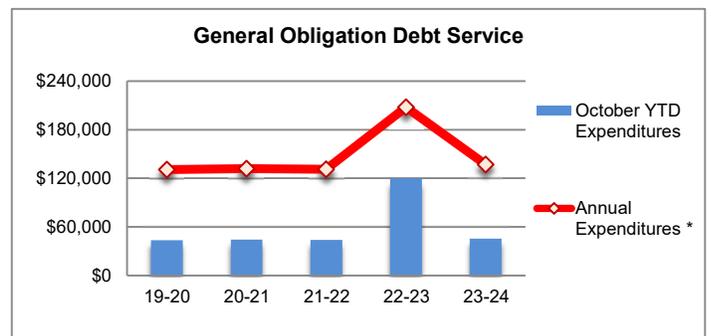
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through October are 14.2% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	October YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	43,513	130,839	33.3%
20-21	44,213	131,938	33.5%
21-22	43,807	131,081	33.4%
22-23	120,380	207,854	57.9%
23-24	45,333	136,900	33.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through October 2023 are 62.3% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
General Government	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,119,807	\$ 165,609

Discussion:

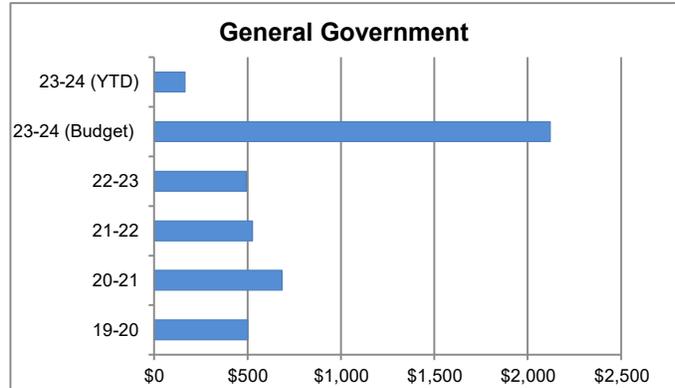
Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

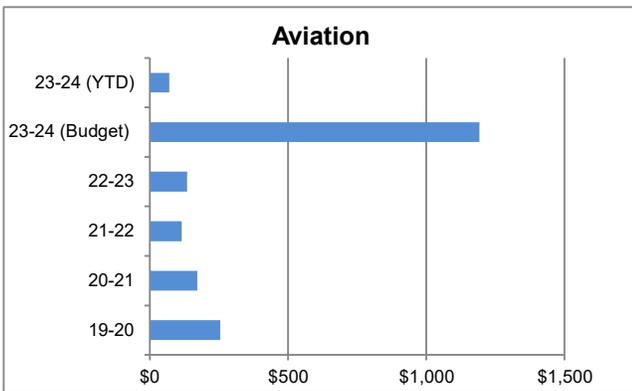
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Aviation	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,192,245	\$ 70,407



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



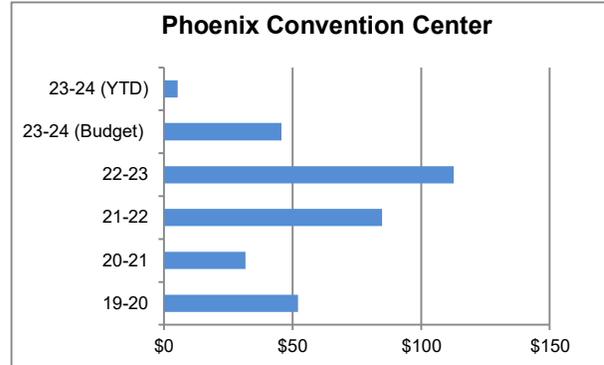
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Phoenix Convention Center	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,697	\$ 5,284

Discussion:

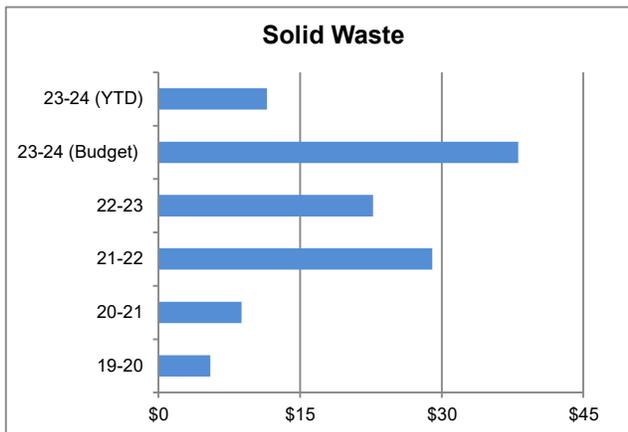
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Solid Waste	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 11,480



Discussion:

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Wastewater	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 381,046	\$ 42,982

Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

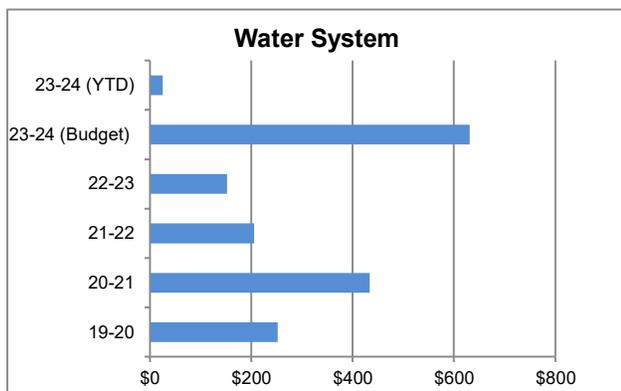
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Water System	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 630,908	\$ 25,261



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Revenues

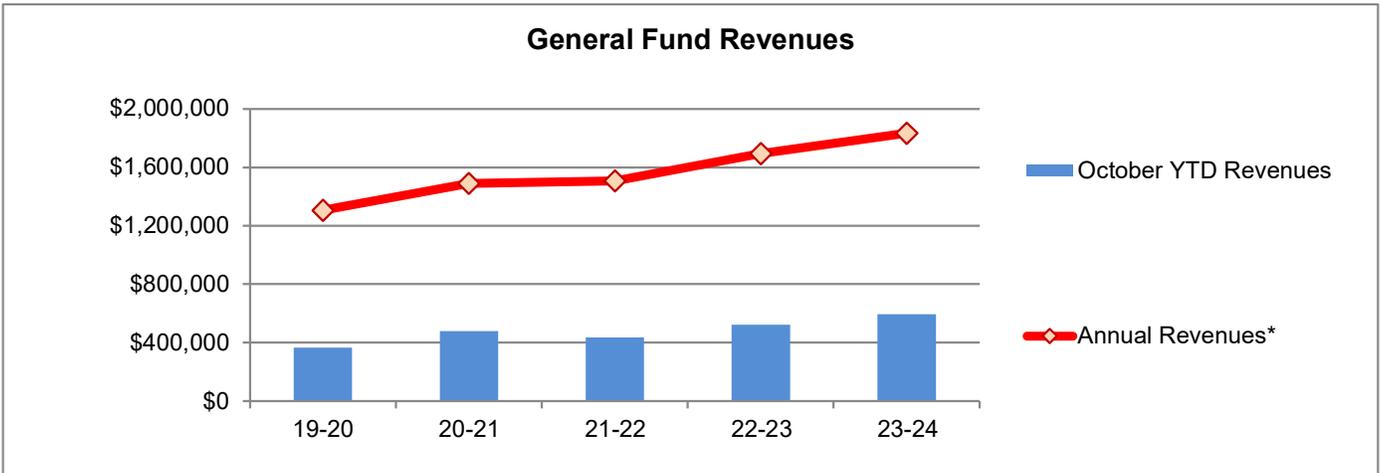
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	October YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	365,435	1,307,357	28.0%
20-21	478,763	1,491,537	32.1%
21-22	436,564	1,508,526	28.9%
22-23	522,896	1,695,886	30.8%
23-24	595,385	1,833,837	32.5%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

Better than Expected

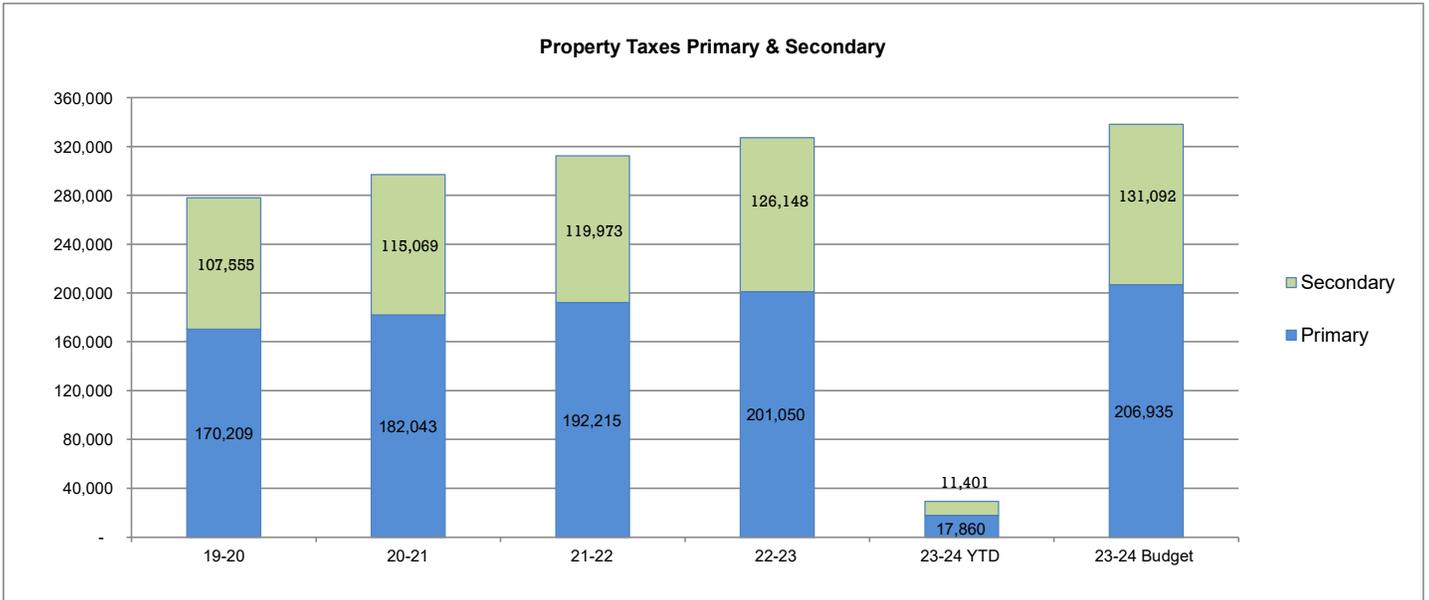
Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through October are 13.9% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29

City of Phoenix



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	29,261	(1,819)	1,291	1,182	28,607	-	-	-	-	-	-	-	-	17,860	11,401
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

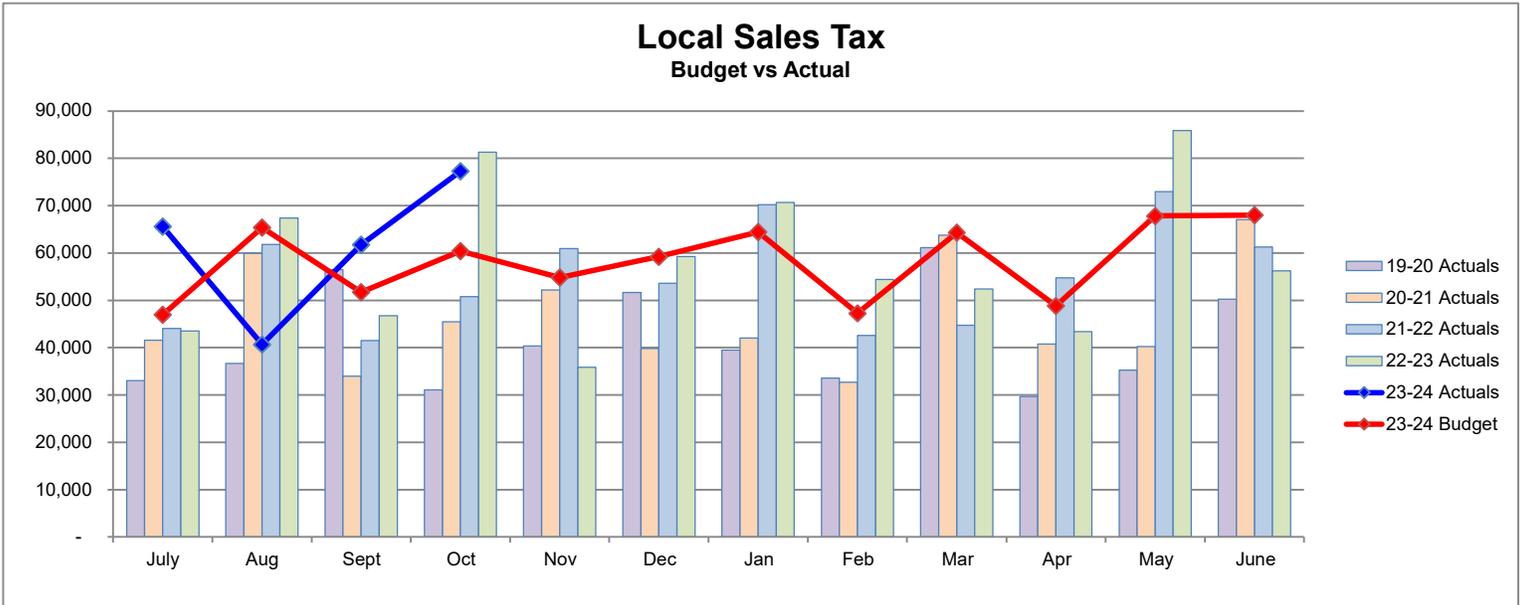
Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	33,070	36,653	56,465	31,089	157,277	40,325	51,643	39,512	33,570	61,093	29,662	35,239	50,222
20-21	41,583	59,937	33,935	45,467	180,922	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	41,516	50,734	198,103	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	46,739	81,273	238,859	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	61,764	77,291	245,310	-	-	-	-	-	-	-	-
23-24 Budget	46,969	65,383	51,740	60,402	224,494	54,829	59,193	64,417	47,264	64,281	48,814	67,844	68,020

Year to Date Performance Status

Better than Expected

Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through October are 9.3% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

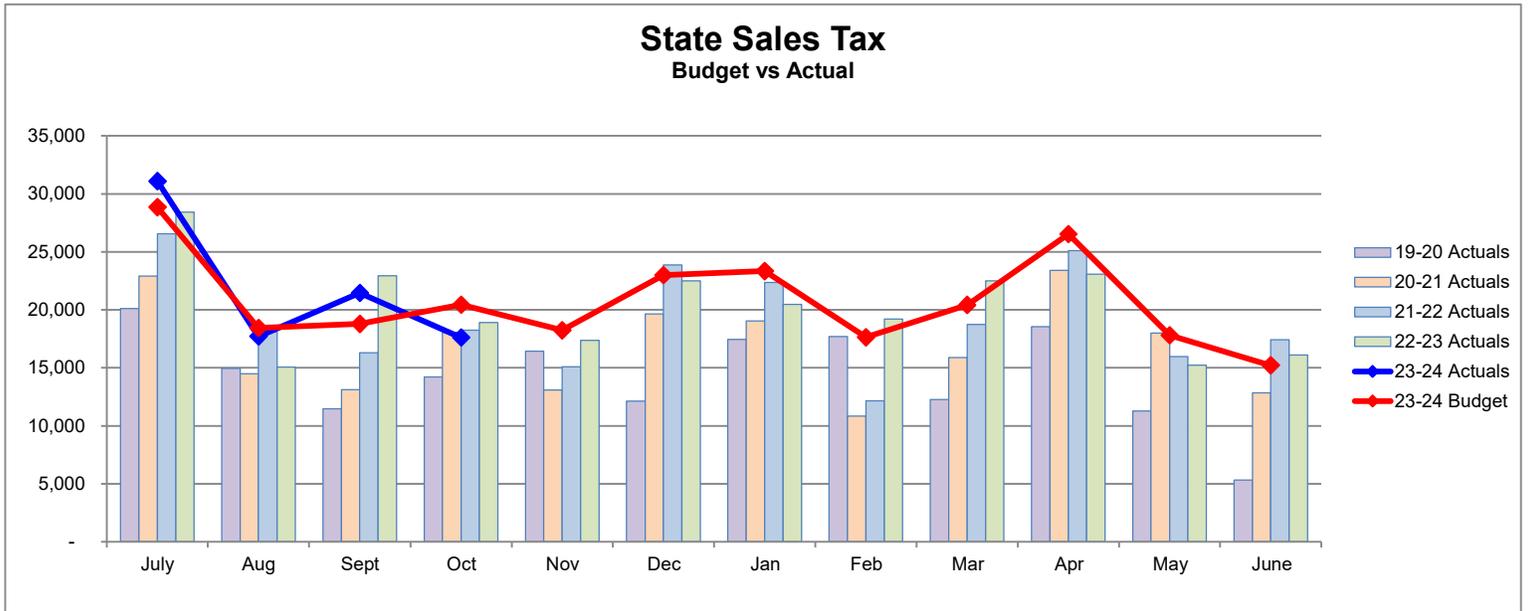
Through October fiscal year 2023-24 Local Sales Tax revenues increased 2.7% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

State Sales Tax Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	20,116	14,944	11,479	14,226	60,765	16,443	12,120	17,440	17,707	12,285	18,557	11,288	5,321
20-21	22,912	14,482	13,123	18,038	68,555	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	16,285	18,259	79,207	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	22,937	18,918	85,341	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	21,440	17,613	87,835	-	-	-	-	-	-	-	-
23-24 Budget	28,837	18,427	18,783	20,436	86,483	18,244	22,990	23,339	17,630	20,424	26,535	17,799	15,212

Year to Date Performance Status

Better than Expected

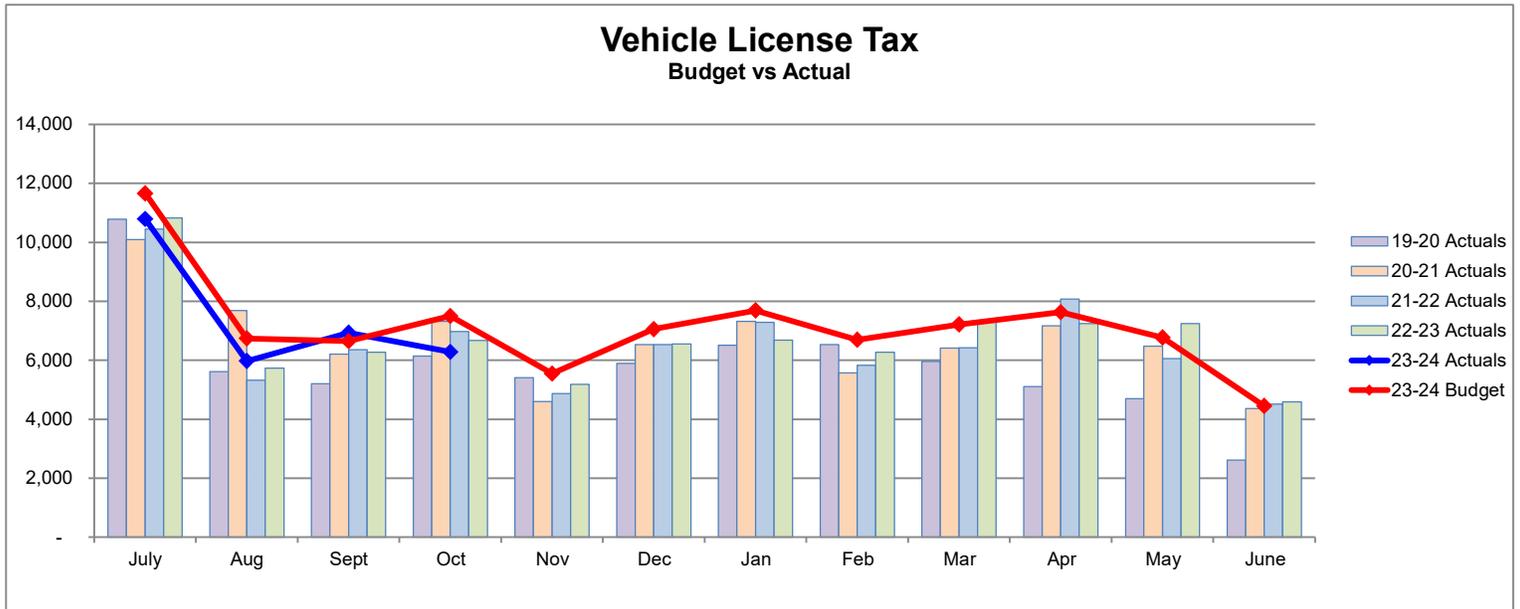
State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through October are 1.6% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through October fiscal year 2023-24 State Sales Tax revenues increased 2.9% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	10,791	5,619	5,207	6,146	27,763	5,408	5,891	6,514	6,528	5,960	5,110	4,699	2,611
20-21	10,098	7,692	6,207	7,328	31,325	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	6,363	6,970	29,114	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	6,274	6,676	29,515	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	6,936	6,283	29,989	-	-	-	-	-	-	-	-
23-24 Budget	11,665	6,744	6,653	7,502	32,564	5,549	7,057	7,693	6,694	7,216	7,635	6,770	4,448

Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through October are 7.9% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

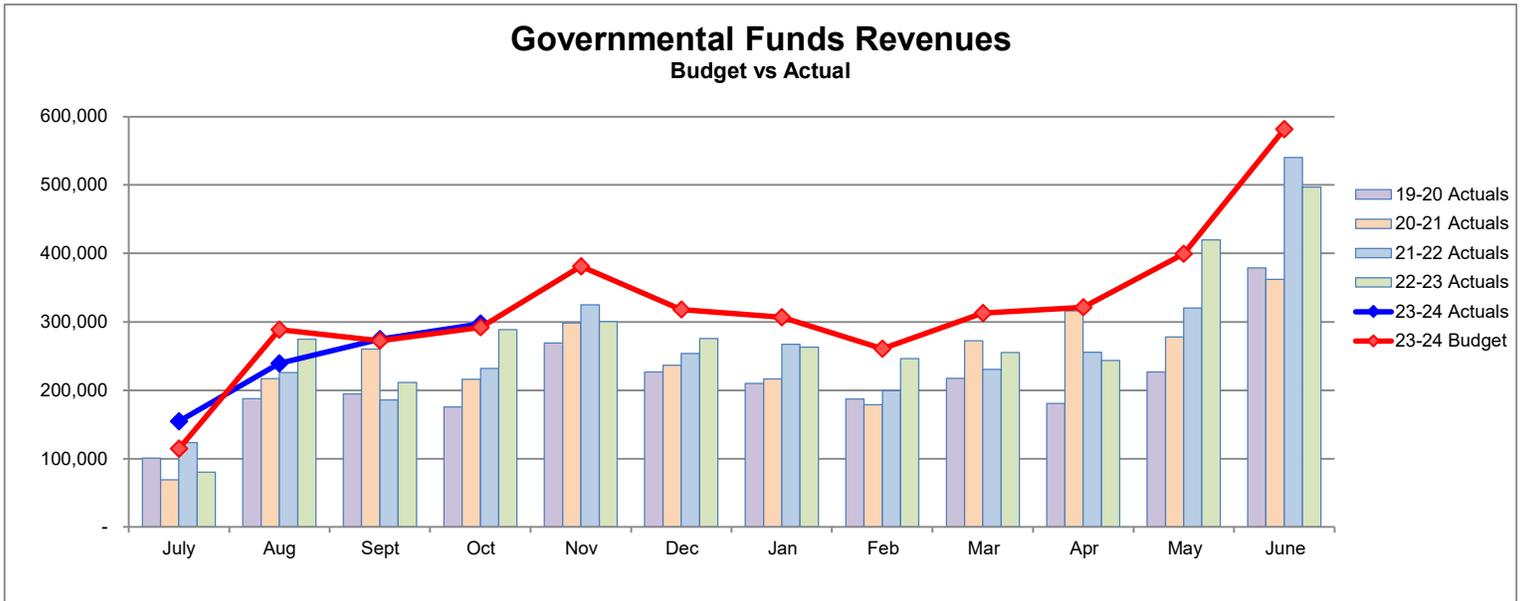
Through October fiscal year 2023-24 Vehicle License Tax revenues increased 1.6% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	100,481	187,393	194,506	175,883	658,263	269,127	226,582	209,806	187,061	217,521	180,484	226,625	378,887
20-21	68,761	217,048	260,275	215,731	761,815	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	185,901	231,638	766,282	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	211,185	288,507	854,299	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	274,616	297,125	965,349	-	-	-	-	-	-	-	-
23-24 Budget	114,645	288,476	272,566	291,960	967,647	381,199	318,233	306,678	260,842	312,903	321,256	399,467	581,656

Year to Date Performance Status

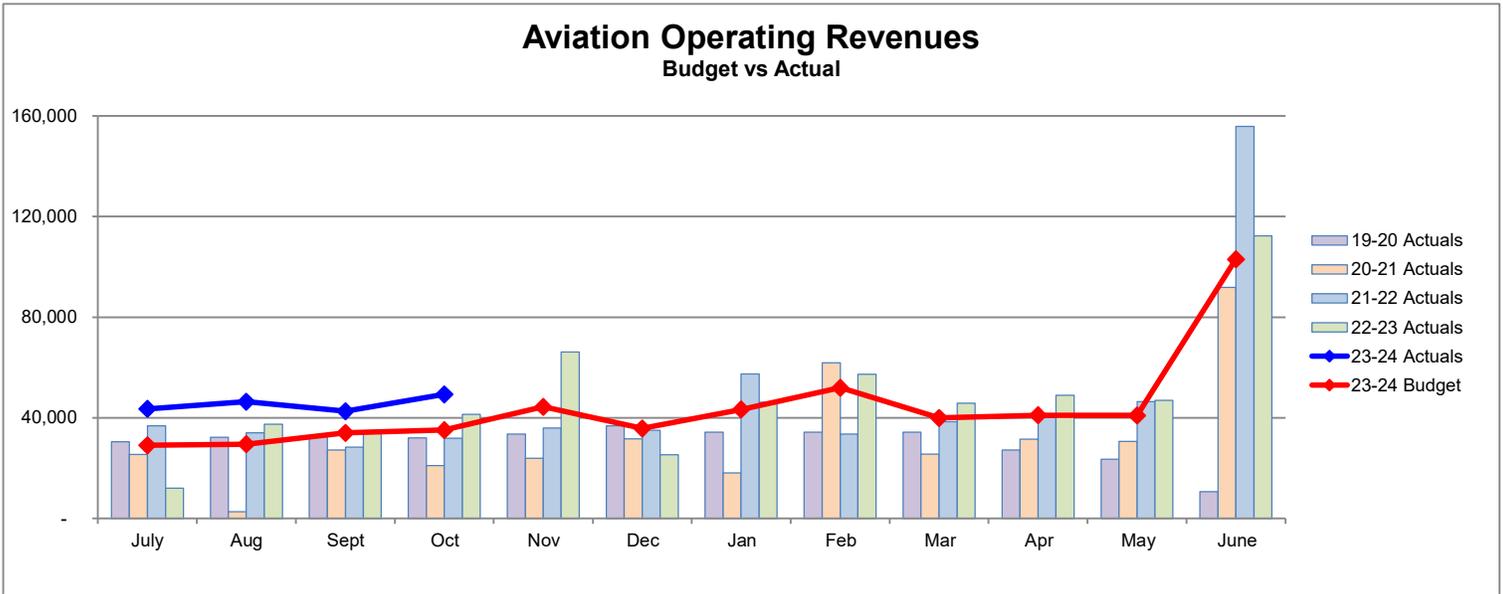
Expected

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through October are 0.2% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through October fiscal year 2023-24 Governmental Funds revenues increased 13.0% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	30,489	32,307	32,953	32,056	127,805	33,532	36,787	34,297	34,215	34,228	27,255	23,524	10,702
20-21	25,387	2,666	27,193	21,045	76,291	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	28,302	31,904	130,886	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	34,042	41,419	124,886	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	42,615	49,373	181,973	-	-	-	-	-	-	-	-
23-24 Budget	29,090	29,559	34,054	35,148	127,851	44,381	35,777	43,364	51,980	40,034	41,069	41,004	103,048

Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through October are 42.3% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

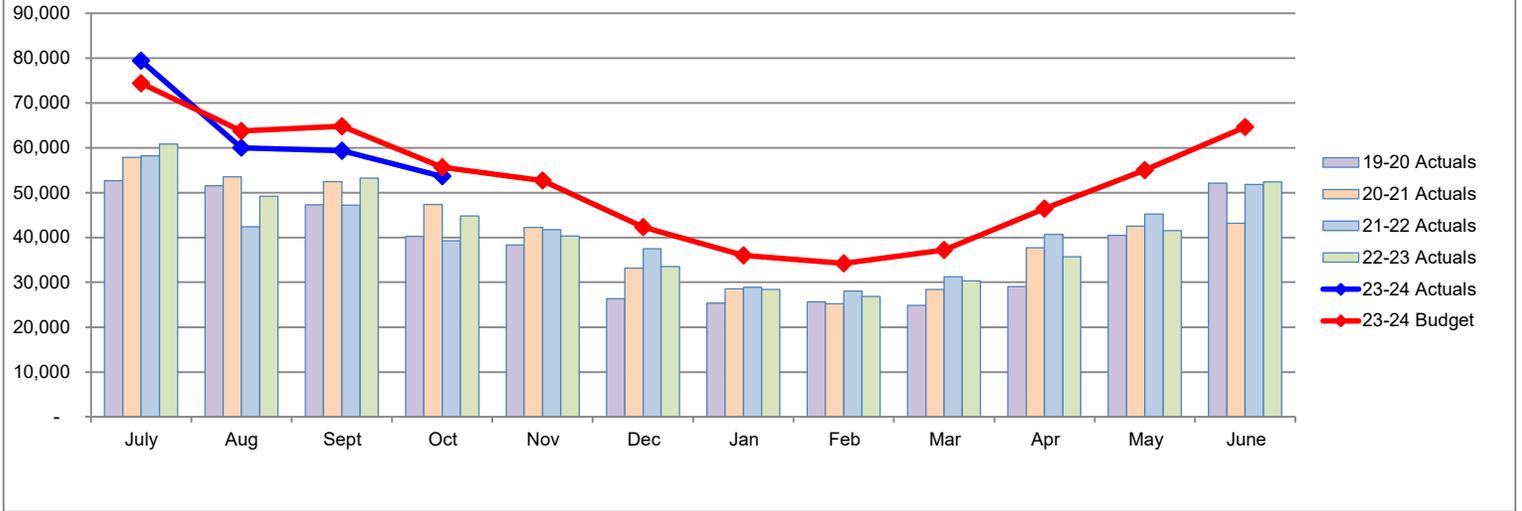
Through October fiscal year 2023-24 Aviation Operating revenues increased 45.7% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

Water System Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Water System Operating Revenues
Budget vs Actual



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	52,660	51,596	47,319	40,300	191,875	38,339	26,405	25,330	25,643	24,861	29,080	40,442	52,141
20-21	57,819	53,509	52,454	47,335	211,117	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	47,181	39,257	187,073	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	53,259	44,825	208,188	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	59,303	53,644	252,430	-	-	-	-	-	-	-	-
23-24 Budget	74,381	63,729	64,861	55,629	258,600	52,726	42,314	36,033	34,253	37,212	46,397	54,981	64,655

Year to Date Performance Status

Monitor and Consider Taking Action

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through October are 2.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

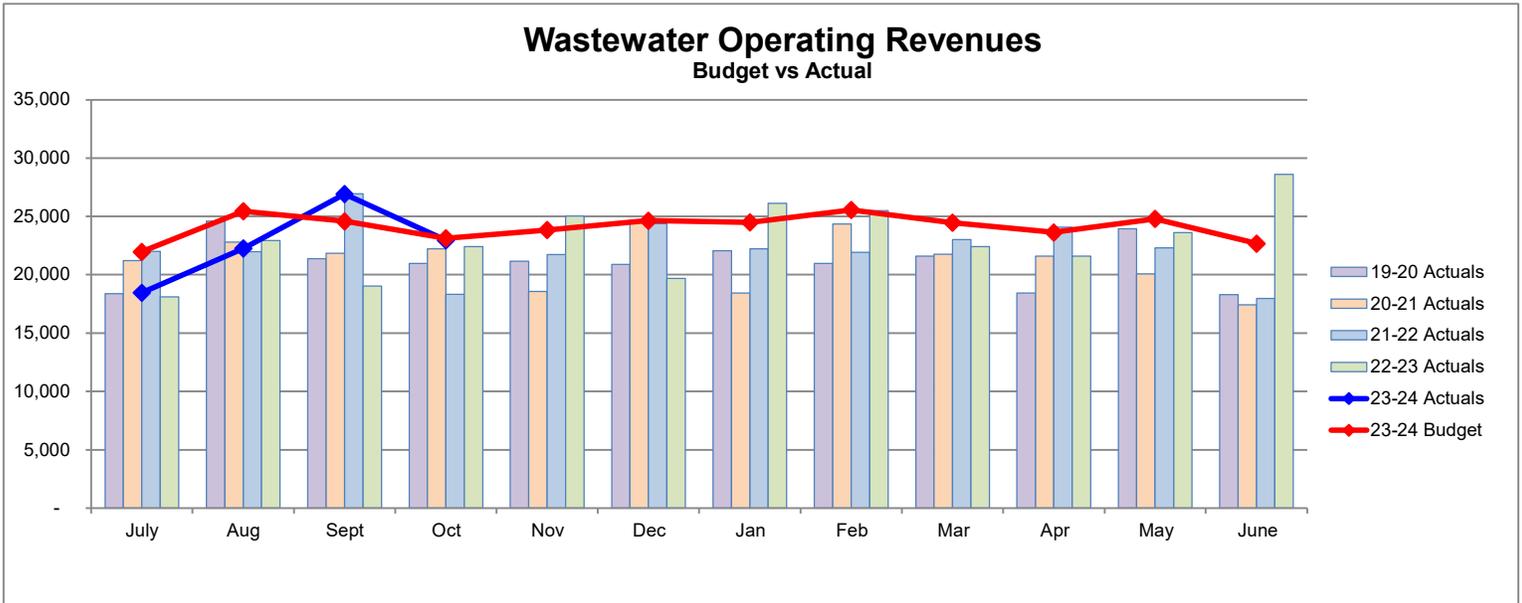
Through October fiscal year 2023-24 Water System Operating revenues increased 21.3% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

Wastewater Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	YTD thru October	Nov	Dec	Jan	Feb	Mar	Apr	May	June
19-20	18,374	24,593	21,373	20,975	85,315	21,142	20,888	22,063	20,973	21,613	18,428	23,948	18,289
20-21	21,205	22,791	21,844	22,234	88,074	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	26,947	18,312	89,241	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	19,029	22,401	82,474	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	26,911	22,957	90,573	-	-	-	-	-	-	-	-
23-24 Budget	21,965	25,436	24,582	23,129	95,112	23,835	24,644	24,484	25,561	24,472	23,618	24,786	22,676

Year to Date Performance Status

Monitor and Consider Taking Action

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through October are 4.8% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through October fiscal year 2023-24 Wastewater Operating revenues increased 9.8% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of OCTOBER 31
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Revenues			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 245,310	\$ 238,859
Privilege License Fees	3,005	527	412
State Shared Taxes			
State Sales Tax	248,655	87,835	85,341
State Income Tax	435,656	145,251	102,728
Vehicle License Tax	85,627	29,989	29,515
Primary Property Tax	206,935	17,860	18,896
Licenses and Permits	3,070	881	880
Cable Communications	8,000	(136)	(123)
Municipal Court			
Fines and Forfeitures	7,987	2,860	2,612
Court Default Fee	778	255	255
Police	14,511	4,997	2,914
Library	438	200	161
Parks and Recreation	6,372	2,594	2,361
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	461	620
Street Transportation	6,946	7,104	5,125
Fire			
Emergency Transportation Service	51,332	25,784	16,144
Hazardous Materials Inspection Fee	1,700	255	423
Other	18,066	7,413	7,123
Interest	14,540	9,595	3,570
Other Fees and Service Charges	19,250	6,349	5,081
Total Revenues	\$ 1,833,837	\$ 595,385	\$ 522,896

General Fund Expenditures



As of OCTOBER 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,700	\$ 881	\$ 780
City Council	6,854	2,176	1,590
City Manager	11,109	4,182	2,724
Information Technology Services	92,038	31,125	25,747
Public Information	4,778	1,969	1,024
Equal Opportunity	3,486	1,176	866
Law	34,148	10,666	9,322
City Auditor	3,682	1,299	917
City Clerk	9,744	2,793	1,909
Human Resources	30,340	12,050	10,535
Budget and Research	4,563	1,620	1,935
Finance	29,093	9,322	7,356
Others	1,944	1,682	1,565
Total General Government	<u>234,477</u>	<u>80,940</u>	<u>66,271</u>
Criminal Justice			
Municipal Court	38,970	13,752	12,573
Public Defender	6,295	1,725	1,529
Total Criminal Justice	<u>45,265</u>	<u>15,478</u>	<u>14,103</u>
Public Safety			
Police	741,278	268,430	221,814
Fire	481,278	179,333	147,447
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>447,763</u>	<u>369,261</u>
Transportation			
Street Transportation	25,473	6,363	8,032
Public Transit	-	-	1,890
Total Transportation	<u>25,473</u>	<u>6,363</u>	<u>9,923</u>
Community Development			
Economic Development	9,771	3,040	2,292
Neighborhood Services Department	20,578	7,031	5,763
Planning and Development	7,072	1,863	1,300
Others	2,003	1,129	594
Total Community Development	<u>39,424</u>	<u>13,062</u>	<u>9,950</u>
Community Enrichment			
Parks and Recreation	128,060	50,209	41,787
Library	49,928	17,847	19,115
Human Services	40,944	13,459	9,656
Others	9,235	5,234	4,579
Total Community Enrichment	<u>228,167</u>	<u>86,749</u>	<u>75,137</u>
Environmental Services			
Public Works	36,023	12,449	8,903
Environmental Programs	1,789	568	371
Others	715	368	299
Total Environmental Services	<u>38,527</u>	<u>13,384</u>	<u>9,573</u>
Capital Improvement	121,532	7,472	5,216
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 671,210</u>	<u>\$ 559,433</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of OCTOBER 31
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2023-2024	2023-2024	2022-2023
General Funds			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 245,310	\$ 238,859
Privilege License Fees	3,005	527	412
State Shared Taxes:			
State Sales Tax	248,655	87,835	85,341
State Income Tax	435,656	145,251	102,728
Vehicle License Tax	85,627	29,989	29,515
Primary Property Tax	206,935	17,860	18,896
Licenses and Permits	3,070	881	880
Cable Communications	8,000	(136)	(123)
Municipal Court	8,764	3,115	2,867
Police	14,511	4,997	2,914
Library Fees	438	200	161
Parks and Recreation	6,372	2,594	2,361
Planning & Development	1,811	461	620
Street Transportation	6,946	7,104	5,125
Fire	71,098	33,451	23,690
Interest	14,540	9,595	3,570
Other Fees and Service Charges	19,250	6,349	5,081
Total General Funds	1,833,837	595,385	522,896
Special Revenue and Debt Service Funds			
Neighborhood Protection	53,788	16,722	16,501
Public Safety Enhancement & Expansion	136,966	36,550	44,402
Parks and Preserves	56,273	18,174	16,957
Golf Courses	10,130	2,638	2,273
Transit 2000 & 2050	402,264	129,233	123,426
Court Awards	4,673	(3,130)	(660)
Planning and Development	84,311	35,325	45,360
Capital Construction	6,157	2,752	2,174
Sports Facilities	32,452	7,895	7,363
Highway User Revenue	158,475	51,770	49,432
Regional Transit Revenues	82,429	22,520	12,409
Community Reinvestment	11,905	969	1,004
Other Restricted Fees	51,070	1,333	(3,826)
Grants	790,214	35,812	2,637
G.O. Bond/Secondary Property Tax	134,938	11,401	11,951
Total Special Revenue and Debt Service Funds	2,016,044	369,964	331,403
Enterprise Funds			
Aviation	528,508	181,973	124,886
Convention Center	112,998	34,718	32,485
Water System	627,172	252,430	208,188
Wastewater	289,188	90,573	82,474
Solid Waste	197,194	70,505	68,332
Total Enterprise Funds	1,755,060	630,198	516,366
Total Operating Revenues	\$ 5,604,941	\$ 1,595,548	\$ 1,370,664

Citywide Operating Expenditures



As of OCTOBER 31
(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 80,940	\$ 66,271
Other Funds	53,242	10,612	27,545
Total General Government	<u>287,719</u>	<u>91,552</u>	<u>93,816</u>
Criminal Justice			
General Funds	45,265	15,478	14,103
Other Funds	9,015	2,750	2,346
Total Criminal Justice	<u>54,280</u>	<u>18,228</u>	<u>16,449</u>
Public Safety			
General Funds	1,222,556	447,763	369,261
Other Funds	325,176	108,246	103,077
Total Public Safety	<u>1,547,732</u>	<u>556,009</u>	<u>472,338</u>
Transportation			
General Funds	25,473	6,363	9,923
Other Funds	888,969	410,409	428,798
Total Transportation	<u>914,442</u>	<u>416,772</u>	<u>438,721</u>
Community Development			
General Funds	39,424	13,062	9,950
Other Funds	376,715	92,473	73,597
Total Community Development	<u>416,139</u>	<u>105,535</u>	<u>83,547</u>
Community Enrichment			
General Funds	228,167	86,749	75,137
Other Funds	250,687	119,399	102,217
Total Community Enrichment	<u>478,854</u>	<u>206,148</u>	<u>177,354</u>
Environmental Services			
General Funds	38,527	13,384	9,573
Other Funds	880,336	312,957	276,232
Total Environmental Services	<u>918,863</u>	<u>326,341</u>	<u>285,805</u>
Debt Service			
General Funds	-	-	-
Other Funds	136,900	45,333	120,380
Total Debt Service	<u>136,900</u>	<u>45,333</u>	<u>120,380</u>
Capital Improvement			
General Funds	121,532	7,472	5,216
Other Funds	1,650,390	175,566	124,878
Total Capital Improvement	<u>1,771,922</u>	<u>183,038</u>	<u>130,094</u>
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	75,832	-	-
Total Non-Departmental Grants	<u>75,832</u>	<u>-</u>	<u>-</u>
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	<u>(28,000)</u>	<u>-</u>	<u>-</u>
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	<u>176,747</u>	<u>-</u>	<u>-</u>
Total Operating			
General Funds	2,028,668	671,211	559,434
Other Funds	4,722,762	1,277,745	1,259,070
Total Operating Budget	<u>\$ 6,751,429</u>	<u>\$ 1,948,956</u>	<u>\$ 1,818,505</u>

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2023	2022			2023-2024	2022-2023
General Funds					
\$ 77,290,944	\$ 81,272,843	Local Taxes:	\$ 699,157,051	\$ 245,310,417	\$ 238,859,186
123,116	100,185	Sales Taxes	3,005,450	526,746	412,240
		Privilege License Fees			
<u>77,414,060</u>	<u>81,373,028</u>	<i>Total Local Taxes</i>	<u>702,162,501</u>	<u>245,837,163</u>	<u>239,271,426</u>
		State Shared Taxes:			
17,612,868	18,917,845	State Sales Tax	248,655,000	87,835,358	85,341,211
36,312,872	25,681,939	State Income Tax	435,656,000	145,251,488	102,727,757
6,282,969	6,676,319	Vehicle License Tax	85,627,000	29,989,424	29,515,162
<u>60,208,709</u>	<u>51,276,103</u>	<i>Total State Shared Taxes</i>	<u>769,938,000</u>	<u>263,076,270</u>	<u>217,584,130</u>
17,462,362	18,226,629	Primary Property Tax	206,935,000	17,860,003	18,895,587
130,183	196,660	Licenses and Permits	3,070,000	881,142	880,443
-	-	Cable Communications	8,000,000	(135,857)	(122,815)
		Municipal Court:			
748,033	606,753	Fines and Forfeitures	7,986,764	2,859,633	2,612,489
58,585	60,189	Court Default Fee	777,600	255,477	254,686
<u>806,618</u>	<u>666,942</u>	<i>Total Municipal Court</i>	<u>8,764,364</u>	<u>3,115,110</u>	<u>2,867,175</u>
1,355,780	599,246	Police	14,511,088	4,997,453	2,913,744
109,743	21,200	Library Fees	438,376	199,556	161,450
781,207	541,173	Parks and Recreation	6,371,912	2,594,356	2,360,557
88,126	167,562	Planning and Development	1,810,900	460,548	620,010
499,683	334,790	Street Transportation	6,946,062	7,104,000	5,124,668
		Fire:			
5,012,715	3,396,016	Emergency Transportation Service	51,332,000	25,783,620	16,144,139
64,125	64,125	Hazardous Materials Inspection Fee	1,700,000	255,150	422,925
2,892,109	2,652,879	Other	18,066,317	7,412,569	7,122,610
<u>7,968,949</u>	<u>6,113,020</u>	<i>Total Fire</i>	<u>71,098,317</u>	<u>33,451,339</u>	<u>23,689,674</u>
2,319,883	1,079,379	Interest	14,539,712	9,595,438	3,570,074
1,205,059	1,022,390	Other Fees and Service Charges	19,250,440	6,348,525	5,080,559
<u>170,350,362</u>	<u>161,618,122</u>	<i>Total General Funds</i>	<u>1,833,836,672</u>	<u>595,385,046</u>	<u>522,896,682</u>
Special Revenue and Debt Service Funds					
		Neighborhood Protection:			
3,653,745	3,785,701	Police Neighborhood Protection	37,394,341	11,522,864	11,442,085
260,981	270,407	Police Blockwatch	2,671,453	823,061	817,292
1,304,908	1,352,036	Fire Neighborhood Protection	13,356,262	4,115,308	4,086,459
61,215	34,505	Interest/Other	365,618	260,879	155,316
<u>5,280,849</u>	<u>5,442,649</u>	<i>Total Neighborhood Protection</i>	<u>53,787,674</u>	<u>16,722,112</u>	<u>16,501,152</u>
		Public Safety Enhancement & Expansion:			
8,642,686	12,274,967	Police	103,978,215	28,320,192	33,320,497
2,266,373	4,383,153	Fire	32,710,001	7,799,400	10,931,109
90,198	38,925	Interest/Other	278,000	430,402	150,139
<u>10,999,257</u>	<u>16,697,045</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>136,966,216</u>	<u>36,549,994</u>	<u>44,401,745</u>
5,662,780	5,596,655	Parks and Preserves	56,272,960	18,173,532	16,957,341

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2023	2022			2023-2024	2022-2023
\$ 498,541	\$ 297,874	Golf Courses:	\$ 6,566,050	\$ 1,530,958	\$ 1,253,683
-	-	Fees	-	-	-
220,754	148,910	Coffee Shops	3,022,550	896,504	845,066
15,525	6,637	Concessions	45,000	62,127	22,982
16,105	28,473	Interest	496,615	148,030	151,150
		Other			
<u>750,925</u>	<u>481,894</u>	<i>Total Golf Courses</i>	<u>10,130,215</u>	<u>2,637,619</u>	<u>2,272,881</u>
35,643,484	36,712,064	Transit 2000 & 2050:	364,772,821	112,423,741	111,248,780
4,533,929	3,906,715	Sales Taxes	37,490,765	16,809,712	12,177,568
		Interest/Other			
<u>40,177,413</u>	<u>40,618,779</u>	<i>Total Transit 2000 & 2050</i>	<u>402,263,586</u>	<u>129,233,453</u>	<u>123,426,348</u>
586,833	-	Court Awards	4,672,692	(3,129,682)	(660,123)
5,770,832	7,910,355	Planning and Development	84,311,300	35,325,440	45,359,965
824,798	663,189	Capital Construction	6,157,424	2,751,549	2,173,745
2,185,142	2,228,540	Sports Facilities:	28,487,629	6,844,724	7,035,096
271,006	97,441	Sales Taxes	3,964,315	1,049,873	327,528
		Interest/Other			
<u>2,456,148</u>	<u>2,325,981</u>	<i>Total Sports Facilities</i>	<u>32,451,944</u>	<u>7,894,597</u>	<u>7,362,624</u>
12,730,172	12,724,003	Highway User Revenue:	157,955,000	49,770,489	48,745,766
532,494	203,370	Highway User Revenue	500,000	1,879,963	653,079
71,752	2,050	Interest	20,000	119,105	33,347
		Other			
<u>13,334,418</u>	<u>12,929,423</u>	<i>Total Highway User Revenue</i>	<u>158,475,000</u>	<u>51,769,557</u>	<u>49,432,192</u>
-	-	Local Transportation Assistance	-	-	-
4,003,310	3,935,362	Regional Transit Revenues	82,428,550	22,520,297	12,408,895
259,186	14,329	Community Reinvestment	11,905,291	969,290	1,004,419
1,074,765	(1,222,103)	Other Restricted Fees	51,069,507	1,332,800	(3,825,697)
404,603	405,194	Grants:			
12,299,148	7,686,882	Public Housing:			
1,553,479	1,176,973	Rentals	5,139,519	1,622,315	1,522,982
		Grants	180,635,763	53,354,697	39,054,981
		Other	60,510,644	13,477,977	(344,460)
<u>14,257,230</u>	<u>9,269,049</u>	<i>Total Public Housing</i>	<u>246,285,926</u>	<u>68,454,989</u>	<u>40,233,503</u>
3,392,403	4,053,238	Other:			
5,219,134	3,182,666	Human Resources	69,661,897	9,530,572	4,732,257
20,298	15,783	Federal Transit Administration	136,907,541	(36,685,860)	(34,642,851)
1,559,232	3,449,911	Community Development	58,578,515	(3,989,000)	(6,025,884)
		Other	278,779,742	(1,498,718)	(1,660,497)
<u>10,191,067</u>	<u>10,701,598</u>	<i>Total Other</i>	<u>543,927,695</u>	<u>(32,643,006)</u>	<u>(37,596,975)</u>
<u>24,448,297</u>	<u>19,970,647</u>	<i>Total Grants</i>	<u>790,213,621</u>	<u>35,811,983</u>	<u>2,636,528</u>
11,145,572	11,525,102	G.O. Bond/Secondary Property Tax	131,092,075	11,401,258	11,946,962
-	-	Secondary Property Tax	3,846,046	130	4,067
		Interest			
<u>11,145,572</u>	<u>11,525,102</u>	<i>Total G.O. Bond/Secondary Property Tax</i>	<u>134,938,121</u>	<u>11,401,388</u>	<u>11,951,029</u>
<u>126,775,383</u>	<u>126,889,307</u>	<i>Total Special Revenue and Debt Service Funds</i>	<u>2,016,044,101</u>	<u>369,963,929</u>	<u>331,403,044</u>

Citywide Operating Revenue by Source



For the Month Ended OCTOBER 31		Source	Budget Estimate	Actual Year-to-Date	
2023	2022		2023-2024	2023-2024	2022-2023
Enterprise Funds					
AVIATION:					
Sky Harbor:					
\$ 11,107,142	\$ 8,234,329	Airlines	\$ 132,626,916	\$ 44,083,423	\$ 33,841,713
35,050,117	30,700,022	Concessions	374,531,216	125,657,653	112,804,139
1,801,092	563,364	Interest	8,130,000	6,551,194	1,730,426
244,385	1,051,034	Other	3,270,252	1,104,696	(26,562,501)
278,733	342,720	Phoenix-Goodyear	2,984,888	1,123,936	1,130,636
325,035	277,032	Phoenix-Deer Valley	3,584,906	1,289,996	1,131,004
565,757	249,984	Phoenix-Customer Facility Charge	3,380,000	2,161,770	810,553
<u>49,372,261</u>	<u>41,418,485</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>181,972,668</u>	<u>124,885,970</u>
CONVENTION CENTER:					
8,301,922	8,609,299	Excise Taxes	86,163,389	24,710,708	25,112,479
2,659,901	2,210,808	Operating Revenue	25,634,387	8,361,597	6,980,409
452,005	130,249	Interest	1,200,000	1,645,273	392,205
<u>11,413,828</u>	<u>10,950,356</u>	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>34,717,578</u>	<u>32,485,093</u>
WATER SYSTEM:					
50,404,776	41,697,595	Water Sales	567,565,219	215,707,499	191,677,644
252,593	221,199	Water Service Fees	5,000,000	1,019,285	1,000,746
534,556	462,878	Distribution	9,382,054	4,363,624	3,867,909
199,187	950,299	Intergovernmental	10,703,646	3,614,484	3,235,158
558,600	419,520	Development Fees	6,200,000	2,188,740	2,083,080
1,103,374	522,547	Interest	7,213,000	4,086,663	1,668,507
590,788	550,546	Other	21,108,100	21,449,854	4,654,970
<u>53,643,874</u>	<u>44,824,584</u>	<i>Total Water System</i>	<u>627,172,019</u>	<u>252,430,149</u>	<u>208,188,014</u>
WASTEWATER:					
19,085,210	17,351,345	Sewer Service Charges	232,083,321	72,169,249	66,365,413
(111,062)	1,753,552	Multi-City	16,357,249	5,671,903	5,660,230
535,740	399,960	Development Fees	6,200,000	2,110,920	1,949,100
1,054,045	471,696	Interest	9,367,000	4,047,829	1,601,218
2,393,478	2,424,810	Other	25,180,224	6,573,048	6,898,470
<u>22,957,411</u>	<u>22,401,363</u>	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>90,572,949</u>	<u>82,474,431</u>
SOLID WASTE:					
15,191,141	14,730,442	Collection Fees	178,603,138	60,708,219	58,797,751
1,403,066	1,211,786	Landfill Fees	13,906,117	5,373,062	4,951,715
159,512	82,969	Interest	450,000	636,016	276,037
747,512	877,934	Other	4,235,040	3,787,665	4,306,554
<u>17,501,231</u>	<u>16,903,131</u>	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>70,504,962</u>	<u>68,332,057</u>
<u>154,888,605</u>	<u>136,497,919</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>630,198,306</u>	<u>516,365,565</u>
<u>\$ 452,014,350</u>	<u>\$ 425,005,348</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 1,595,547,281</u>	<u>\$ 1,370,665,291</u>

Citywide Operating Expenditures by Program



For the Month Ended OCTOBER 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
General Government							
\$ 207,479	\$ 221,379	Mayor	\$ 2,700,000	\$ 881,266	\$ 780,130	\$ 881,266	\$ -
527,025	398,809	City Council	6,854,261	2,176,019	1,590,165	2,176,019	-
1,022,057	915,345	City Manager	17,288,658	4,514,904	2,971,617	4,514,904	-
4,966,935	6,829,600	Information Technology Services	105,471,392	35,610,549	29,684,833	31,420,516	4,190,033
209,580	297,121	Government Relations	1,580,787	785,319	640,482	785,319	-
237,216	220,997	Public Information	4,803,103	1,974,672	1,108,111	1,974,672	-
268,733	276,277	Equal Opportunity	4,066,660	1,362,025	1,037,389	1,362,025	-
2,542,886	2,315,455	Law	35,832,717	11,277,429	9,924,308	11,277,429	-
270,319	193,718	City Auditor	3,682,271	1,299,271	916,866	1,299,271	-
483,700	513,042	City Clerk	9,744,371	2,792,876	1,909,334	2,792,876	-
1,540,552	(6,088,060)	Human Resources	38,268,397	12,727,814	29,154,382	12,513,654	214,160
237,678	265,413	Retirement Systems	852,015	1,099,213	1,001,169	1,099,213	-
9,452	9,746	Phoenix Employment Relations Board	129,248	50,164	45,785	50,164	-
376,753	548,575	Budget and Research	4,562,718	1,619,894	1,935,121	1,619,894	-
2,835,692	2,541,015	Finance	45,001,681	13,936,646	11,050,734	10,007,084	3,929,562
(316,120)	(256,920)	Regional Wireless Cooperative	6,881,164	(556,132)	65,467	(556,132)	-
15,419,935	9,201,512	<i>Total General Government</i>	287,719,443	91,551,931	93,815,894	83,218,176	8,333,755
Criminal Justice							
3,747,001	3,251,467	Municipal Court	47,984,830	16,502,572	14,919,371	14,397,398	2,105,174
489,881	443,941	Public Defender	6,295,331	1,725,449	1,529,205	1,725,449	-
4,236,883	3,695,408	<i>Total Criminal Justice</i>	54,280,161	18,228,022	16,448,576	16,122,848	2,105,174
Public Safety							
73,661,154	62,116,251	Police	980,679,674	347,401,194	296,728,231	346,721,972	679,222
41,986,925	33,794,203	Fire	567,051,944	208,608,111	175,609,906	207,930,524	677,587
-	-	Other	-	-	289	-	-
115,648,079	95,910,454	<i>Total Public Safety</i>	1,547,731,618	556,009,304	472,338,425	554,652,495	1,356,809
Transportation							
8,388,424	9,689,920	Street Transportation	126,809,355	40,132,485	45,179,289	36,484,625	3,647,860
725,112	744,428	Street Lighting	10,266,365	4,036,344	4,067,954	4,036,344	-
33,408,483	31,564,597	Aviation	442,525,728	137,385,643	136,862,785	104,405,283	32,980,360
7,158,432	5,704,472	Public Transit	334,840,200	235,217,941	252,610,728	235,217,941	-
49,680,451	47,703,417	<i>Total Transportation</i>	914,441,648	416,772,412	438,720,756	380,144,192	36,628,220
Community Development							
6,820,422	6,319,923	Planning and Development	96,602,351	30,322,584	27,195,680	30,322,584	-
12,904,502	9,422,266	Housing	199,791,557	50,985,065	38,170,997	50,794,696	190,369
2,184,531	3,942,788	Economic Development	28,666,019	8,466,677	8,103,344	6,515,876	1,950,801
6,134,665	2,383,552	Neighborhood Services Department	91,078,576	15,760,500	10,076,950	15,760,500	-
28,044,120	22,068,529	<i>Total Community Development</i>	416,138,503	105,534,826	83,546,970	103,393,657	2,141,170
Community Enrichment							
11,245,875	8,917,889	Parks and Recreation	150,922,077	57,629,408	47,781,699	57,417,547	211,861
3,357,020	2,772,271	Library	52,713,101	18,285,104	19,882,966	18,285,104	-
3,777,047	4,553,260	Convention Center	76,642,732	35,223,740	32,995,711	29,397,540	5,826,200
1,063,173	1,093,813	Sports and Cultural Facilities	12,759,875	4,253,412	4,375,970	-	4,253,412
11,640,792	14,747,646	Human Services	172,977,937	83,473,453	65,262,343	83,432,221	41,233
111,517	516,009	Public Parking Facilities	6,219,799	4,360,135	4,397,067	4,360,135	-
395,986	1,378,450	Other	6,618,485	2,923,106	2,658,317	2,923,106	-
31,591,411	33,979,336	<i>Total Community Enrichment</i>	478,854,006	206,148,358	177,354,074	195,815,652	10,332,705

Citywide Operating Expenditures by Program



For the Month Ended OCTOBER 31		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2023	2022			2023-2024	2022-2023	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 38,652,355	\$ 28,762,306	Water System	\$ 457,619,596	\$ 165,478,744	\$ 141,605,320	\$ 113,503,740	\$ 51,975,004
20,313,442	19,826,750	Wastewater	224,901,618	79,043,196	70,230,053	51,038,974	28,004,223
14,287,458	13,851,828	Solid Waste Management	182,579,989	63,566,665	58,238,632	60,573,332	2,993,333
1,510,447	2,674,556	Public Works	47,591,219	16,093,386	13,840,057	12,454,712	3,638,674
525,293	333,697	Environmental Programs	5,070,133	1,694,822	1,570,322	1,694,822	-
81,969	70,768	Manager's Office of Sustainability	1,100,374	463,779	320,446	463,779	-
75,370,964	65,519,904	Total Environmental Services	918,862,929	326,340,592	285,804,830	239,729,358	86,611,234
<u>General Obligation Debt Service</u>							
1,055,862	1,968,573	Cultural Facilities	12,670,339	4,223,446	36,649,294	4,223,446	-
1,929,656	1,422,903	Downtown Development	23,155,869	7,718,623	5,691,611	7,718,623	-
8,375	177,946	Economic Development	100,500	33,500	711,783	33,500	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	656,917	Fire Protection	14,829,694	4,943,231	3,592,668	4,943,231	-
52,194	52,010	Freeway Mitigation	626,325	208,775	403,042	208,775	-
252,472	183,372	Historic/Neighborhood Preservation	3,029,663	1,009,888	1,428,488	1,009,888	-
46,563	27,646	Human Services	558,750	186,250	110,583	186,250	-
1,074,352	558,523	Information Systems	12,892,226	4,297,408	5,909,092	4,297,408	-
564,000	586,543	Libraries	6,768,002	2,256,000	5,766,172	2,256,000	-
31,452	20,431	Maintenance Service Centers	377,425	125,808	81,725	125,808	-
1,432,083	1,528,843	Mountain Preserves/Parks	17,184,992	5,728,330	16,670,372	5,728,330	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,071,197	Police Protection	12,573,822	4,191,274	8,109,788	4,191,274	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	362,477	362,477	362,477	-
-	2,000	Secondary Property Tax	900,036	-	1,772,413	-	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	200,000	200,000	200,000	-
1,481,550	1,606,411	Storm Sewer Improvements	17,778,600	5,926,200	25,135,644	5,926,200	-
951,024	994,564	Street Improvements	11,412,282	3,804,094	7,648,255	3,804,094	-
2,750	2,417	Street Light Refinancing	33,000	11,000	29,667	11,000	-
26,786	26,786	Water System	321,419	107,143	107,143	107,143	-
11,333,362	11,027,701	Total Debt Service	136,900,375	45,333,448	120,380,216	45,333,448	-
39,545,467	20,367,162	Capital Improvement	1,771,921,923	183,038,369	130,093,516	183,038,369	-
-	-	Non-Departmental Grants	75,831,589	-	-	-	-
-	-	Vacancy Savings	(28,000,000)	-	-	-	-
-	-	Contingencies	176,747,000	-	-	-	-
\$ 370,870,671	\$ 309,473,423		\$ 6,751,429,195	\$ 1,948,957,262	\$ 1,818,503,258	\$ 1,801,448,196	\$ 147,509,067

Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023	2023-2024 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,797,246	\$ 51,245	\$ -	\$ 1,696,965	\$ 49,889	\$ 1,100,281	\$ 1,356	\$ 2,746,001	
Economic Development	18,088,263	6,895,376	10,205,519	18,088,263	6,895,376	-	-	11,192,887	
Facilities Management	53,901,968	4,088,916	5,133,354	32,875,714	3,826,410	21,026,254	262,506	49,813,052	
Finance	1,030,894	-	-	-	-	1,030,894	-	1,030,894	
Fire Protection	52,713,739	2,819,670	795,597	20,044,385	1,723,499	32,669,354	1,096,171	49,894,069	
Housing	122,276,471	10,328,431	3,889,291	109,111,590	7,146,904	13,164,881	3,181,527	111,948,040	
Human Services	7,762,972	5,943,553	-	7,162,972	5,943,553	600,000	-	1,819,419	
Information Technology	52,359,900	6,196,634	381,182	44,222,725	6,196,634	8,137,175	-	46,163,266	
Libraries	9,228,892	270,649	99,035	3,933,792	270,649	5,295,100	-	8,958,243	
Neighborhood Services	10,588,009	62,330	143,521	10,588,009	62,330	-	-	10,525,679	
Non-Departmental Capital	668,406,841	26,989,645	27,290,374	37,000,000	-	631,406,841	26,989,645	641,417,196	
Parks and Mountain Preserves	156,600,628	12,385,881	11,923,892	129,877,565	8,178,689	26,723,063	4,207,192	144,214,747	
Planning & Historic Preservation	26,563,000	24,215,542	750,128	26,563,000	24,215,542	-	-	2,347,458	
Police Protection	17,759,000	8,357,398	12,453,597	-	-	17,759,000	8,357,398	9,401,602	
Public Art Program	7,634,150	1,659,623	559,701	2,588,233	148,457	5,045,917	1,511,167	5,974,527	
Public Transit	516,206,676	18,740,092	16,736,152	515,949,670	18,738,398	257,006	1,693	497,466,584	
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	389,887,281	36,603,891	30,587,614	226,228,532	28,913,461	163,658,749	7,690,431	353,283,390	
General Government Subtotal	\$ 2,119,806,930	\$ 165,608,877	\$ 120,948,959	\$ 1,185,931,415	\$ 112,309,791	\$ 933,875,515	\$ 53,299,087	\$ 1,954,198,053	
Enterprise									
Aviation	\$ 1,192,244,623	\$ 70,407,257	\$ 10,218,866	\$ 232,286,116	\$ 22,795,536	\$ 959,958,507	\$ 47,611,721	\$ 1,121,837,366	
Phoenix Convention Center	45,697,400	5,283,524	136,006,072	8,927,400	3,711,208	36,770,000	1,572,316	40,413,876	
Solid Waste Disposal	38,134,630	11,480,132	12,662,566	14,373,212	1,103,145	23,761,418	10,376,986	26,654,498	
Wastewater	381,045,887	42,981,973	40,851,857	134,949,019	26,412,310	246,096,868	16,569,664	338,063,914	
Water System	630,908,072	25,261,254	35,997,876	195,454,761	16,706,378	435,453,311	8,554,876	605,646,818	
Enterprise Subtotal	\$ 2,288,030,612	\$ 155,414,141	\$ 235,737,236	\$ 585,990,508	\$ 70,728,578	\$ 1,702,040,104	\$ 84,685,563	\$ 2,132,616,471	
Total Capital Budget Program	\$ 4,407,837,542	\$ 321,023,018	\$ 356,686,195	\$ 1,771,921,923	\$ 183,038,369	\$ 2,635,915,619	\$ 137,984,649	\$ 4,086,814,524	

Bonds Authorized and Sold



As of OCTOBER 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>