

Economic Development

The \$45.4 million Economic Development program is funded with 2006 bonds and Downtown Community Reinvestment funds. The program includes the following downtown and citywide economic development projects:

- Facilitate and assist bioscience development in Phoenix
- Construct downtown infrastructure improvements to sidewalks, landscaping and lighting
- Increase business redevelopment and public art enhancements
- Revitalize public infrastructure in West Phoenix
- Acquire property for the relocation of the Arizona State Fairgrounds

2009-2014 CAPITAL IMPROVEMENT PROGRAM

Economic Development
Capital Improvement Program Summary

Project Summary	2009-10	2010-11	2011-12	2012-13	2013-14	Total
Downtown Development	\$ 19,584,263	\$ 9,077,400	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 36,161,663
Economic Development	2,103,700	3,993,700	1,232,000	-	-	7,329,400
Small High Schools	1,196,023	-	-	-	-	1,196,023
Debt Issuance Costs	500,000	-	-	-	-	500,000
Percent for Art	13,000	203,301	-	-	-	216,301
Total	\$ 23,396,986	\$ 13,274,401	\$ 3,732,000	\$ 2,500,000	\$ 2,500,000	\$ 45,403,387

Source of Funds

Operating Funds

Community Reinvestment	\$ 7,182,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 17,182,000
Operating Grants	147,000	-	-	-	-	147,000
	\$ 7,329,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 17,329,000

Bond Funds

2006 Bonds	\$ 16,067,986	\$ 10,774,401	\$ 1,232,000	\$ -	\$ -	\$ 28,074,387
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Total Sources of Funds	\$ 23,396,986	\$ 13,274,401	\$ 3,732,000	\$ 2,500,000	\$ 2,500,000	\$ 45,403,387
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City of Phoenix, Arizona
2009-2014 Capital Improvement Program
Economic Development

Project No.	Project Title	2009-10	2010-11	2011-12	2012-13	2013-14	Total
CD1000001	DOWNTOWN COMMUNITY REINVESTMENT	Function: Downtown Development				District: 7 & 8	
Facilitate and assist in the development of projects within the Downtown Redevelopment Area.							
Construction		6,600,000	2,500,000	2,500,000	2,500,000	2,500,000	16,600,000
Project Total		\$6,600,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$16,600,000
Downtown Community Reinvestment Fund		6,600,000	2,500,000	2,500,000	2,500,000	2,500,000	16,600,000
Funding Total		\$6,600,000	\$2,500,000	\$2,500,000	\$2,500,000	\$2,500,000	\$16,600,000
CD1000019	ARTIST STOREFRONT PROGRAM	Function: Downtown Development				District: 7 & 8	
Stimulate the arts and art-related businesses and eliminate slum and blight downtown.							
Land Acquisition		-	70,000	-	-	-	70,000
Construction		466,200	178,200	-	-	-	644,400
Project Total		\$466,200	\$248,200	-	-	-	\$714,400
Downtown Community Reinvestment Fund		320,000	-	-	-	-	320,000
2006 Libraries, Youth, Senior & Cultural Facilities Bonds		146,200	248,200	-	-	-	394,400
Funding Total		\$466,200	\$248,200	-	-	-	\$714,400
CD1000032	PLAZA COMPANIES LAB RESEARCH & OFFICE FACILITY	Function: Downtown Development				District: 8	
Assist the development of a 270,000 square foot, 6-story bioscience research and office building adjacent to the Phoenix Biomedical Campus.							
Equipment		262,000	-	-	-	-	262,000
Construction		1,200,000	-	-	-	-	1,200,000
Project Total		\$1,462,000	-	-	-	-	\$1,462,000
Downtown Community Reinvestment Fund		262,000	-	-	-	-	262,000
2006 Education Bonds		1,200,000	-	-	-	-	1,200,000
Funding Total		\$1,462,000	-	-	-	-	\$1,462,000
CD3000002	PHOENIX BIOMEDICAL CAMPUS IMPROVEMENTS	Function: Downtown Development				District: 8	
Construct infrastructure improvements on the Phoenix Biomedical Campus (PBC).							
Construction		714,965	-	-	-	-	714,965
Project Total		\$714,965	-	-	-	-	\$714,965
2006 Education Bonds		714,965	-	-	-	-	714,965
Funding Total		\$714,965	-	-	-	-	\$714,965
CD3000003	TRANSIT ORIENTED DEVELOPMENT	Function: Downtown Development				District: Various	
Acquire land and construct public infrastructure to facilitate transit-oriented development along the Light Rail transit corridor.							
Land Acquisition		200,000	300,000	-	-	-	500,000
Construction		992,000	495,000	-	-	-	1,487,000
Project Total		\$1,192,000	\$795,000	-	-	-	\$1,987,000
2006 Economic Development Bonds		1,192,000	795,000	-	-	-	1,987,000
Funding Total		\$1,192,000	\$795,000	-	-	-	\$1,987,000
CD3000005	ASU POST OFFICE	Function: Downtown Development				District: 7	
Construct tenant improvements for the United States Postal Service in the historic downtown Post Office/ASU Downtown Student Union.							
Design		900,000	-	-	-	-	900,000
Project Total		\$900,000	-	-	-	-	\$900,000
2006 Parks and Open Spaces Bonds		900,000	-	-	-	-	900,000
Funding Total		\$900,000	-	-	-	-	\$900,000

City of Phoenix, Arizona
2009-2014 Capital Improvement Program
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<i>Project No.</i>	<i>Project Title</i>	<i>2009-10</i>	<i>2010-11</i>	<i>2011-12</i>	<i>2012-13</i>	<i>2013-14</i>	<i>Total</i>
CD3000008	U OF A COLLEGE OF PHARMACY						
		Function: Downtown Development				District: 8	
	Assist in the location and development of the University of Arizona College of Pharmacy in downtown Phoenix and provide funding for tenant improvements.						
Design		1,113,326	-	-	-	-	1,113,326
Project Total		\$1,113,326	-	-	-	-	\$1,113,326
2006 Education Bonds		1,113,326	-	-	-	-	1,113,326
Funding Total		\$1,113,326	-	-	-	-	\$1,113,326
CD3000009	DOWNTOWN LAND ACQUISITION HOUSING/MIXED USE						
		Function: Downtown Development				District: 7 & 8	
	Acquire land in the downtown area to assist in the development of residential projects.						
Land Acquisition		750,000	1,000,000	-	-	-	1,750,000
Project Total		\$750,000	\$1,000,000	-	-	-	\$1,750,000
2006 Economic Development Bonds		750,000	1,000,000	-	-	-	1,750,000
Funding Total		\$750,000	\$1,000,000	-	-	-	\$1,750,000
CD3000010	ARIZONA STATE UNIVERSITY DOWNTOWN PHOENIX CAMPUS STREETSCAPES						
		Function: Downtown Development				District: 7 & 8	
	Complete construction of enhanced streetscape improvements in and around the downtown campus.						
Construction		303,960	-	-	-	-	303,960
Project Total		\$303,960	-	-	-	-	\$303,960
2006 Street Improvement and Storm Sewer Bonds		303,960	-	-	-	-	303,960
Funding Total		\$303,960	-	-	-	-	\$303,960
CD3000011	DOWNTOWN GATEWAYS AND OASIS						
		Function: Downtown Development				District: 7 & 8	
	Design and construct shade structures and signage leading into and around downtown.						
Construction		1,336,500	-	-	-	-	1,336,500
Project Total		\$1,336,500	-	-	-	-	\$1,336,500
2006 Street Improvement and Storm Sewer Bonds		1,336,500	-	-	-	-	1,336,500
Funding Total		\$1,336,500	-	-	-	-	\$1,336,500
CD3000012	LIFE SCIENCE RESEARCH PARK						
		Function: Downtown Development				District: 8	
	Support the development of bioscience research, including academic, clinical and office uses in support of bioscience development.						
Pre-design		198,000	-	-	-	-	198,000
Design		-	792,000	-	-	-	792,000
Project Total		\$198,000	\$792,000	-	-	-	\$990,000
2006 Education Bonds		198,000	792,000	-	-	-	990,000
Funding Total		\$198,000	\$792,000	-	-	-	\$990,000

City of Phoenix, Arizona
2009-2014 Capital Improvement Program
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<i>Project No.</i>	<i>Project Title</i>	<i>2009-10</i>	<i>2010-11</i>	<i>2011-12</i>	<i>2012-13</i>	<i>2013-14</i>	<i>Total</i>
CD3000013	DOWNTOWN STREETSCAPES, TRAILS & CONNECTIONS	Function: Downtown Development			District: 7 & 8		
Design and construct upgraded sidewalks, improved landscaping, lighting, and shade treatments, creating connecting pedestrian ways throughout downtown.							
Design		239,327	-	-	-	-	239,327
Construction		2,541,825	2,043,360	-	-	-	4,585,185
Project Total		\$2,781,152	\$2,043,360	-	-	-	\$4,824,512
2006 Street Improvement and Storm Sewer Bonds		2,781,152	2,043,360	-	-	-	4,824,512
Funding Total		\$2,781,152	\$2,043,360	-	-	-	\$4,824,512
CD3000015	HOPE VI/RIO SALADO CONNECTORS DOWNTOWN	Function: Downtown Development			District: 7 & 8		
Design and construct wide sidewalks, attractive and desert appropriate landscaping and decorative and practical lighting to make the area pedestrian-friendly.							
Design		255,915	-	-	-	-	255,915
Construction		1,510,245	1,698,840	-	-	-	3,209,085
Project Total		\$1,766,160	\$1,698,840	-	-	-	\$3,465,000
2006 Street Improvement and Storm Sewer Bonds		1,766,160	1,698,840	-	-	-	3,465,000
Funding Total		\$1,766,160	\$1,698,840	-	-	-	\$3,465,000
ED1000018	STATE LAND INFRASTRUCTURE PROJECT	Function: Economic Development			District: Citywide		
Conduct feasibility studies, design work and provide public infrastructure such as sewer/storm drains, curb, gutter, lighting and other improvements as necessary in the public right-of-way for retail development.							
Construction		99,000	99,000	-	-	-	198,000
Project Total		\$99,000	\$99,000	-	-	-	\$198,000
2006 Street Improvement and Storm Sewer Bonds		99,000	99,000	-	-	-	198,000
Funding Total		\$99,000	\$99,000	-	-	-	\$198,000
ED1000019	STATE FAIR REDEVELOPMENT	Function: Economic Development			District: 7		
Contribute to master planning activities, consulting, and acquisition of property for the state fairground relocation plus facilitate redevelopment of existing fairground site.							
Land Acquisition		273,700	766,300	-	-	-	1,040,000
Construction		-	1,544,400	-	-	-	1,544,400
Project Total		\$273,700	\$2,310,700	-	-	-	\$2,584,400
2006 Economic Development Bonds		273,700	2,310,700	-	-	-	2,584,400
Funding Total		\$273,700	\$2,310,700	-	-	-	\$2,584,400
ED1000020	WEST PHOENIX REVITALIZATION	Function: Economic Development			District: 4, 5 & 7		
Facilitate external improvements including facade enhancements, landscaping, lighting, signage and public infrastructure enhancements at existing commercial properties within west Phoenix through a matching reimbursement program.							
Study		74,250	74,250	93,750	-	-	242,250
Design		99,000	99,000	153,250	-	-	351,250
Construction		1,410,750	1,410,750	985,000	-	-	3,806,500
Project Total		\$1,584,000	\$1,584,000	\$1,232,000	-	-	\$4,400,000
2006 Economic Development Bonds		1,584,000	1,584,000	1,232,000	-	-	4,400,000
Funding Total		\$1,584,000	\$1,584,000	\$1,232,000	-	-	\$4,400,000

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Project No.	Project Title	2009-10	2010-11	2011-12	2012-13	2013-14	Total
ED10000021	MARYVALE STREETSCAPE IMPROVEMENTS						
		Function: Economic Development				District: 5 & 7	
	Construct streetscape improvements including new landscaping and irrigation in the right of way along 67th Avenue in the Maryvale revitalization Corporation service area.						
Construction		147,000	-	-	-	-	147,000
Project Total		\$147,000	-	-	-	-	\$147,000
Maryvale Revitalization Grant		147,000	-	-	-	-	147,000
Funding Total		\$147,000	-	-	-	-	\$147,000
CM40630001	SMALL HIGH SCHOOL PARTNERSHIPS						
		Function: Small High Schools				District: Citywide	
	Establish a program to encourage the creation of small Phoenix high schools designed to prepare students for careers in high-demand fields.						
Construction		1,196,023	-	-	-	-	1,196,023
Project Total		\$1,196,023	-	-	-	-	\$1,196,023
2006 Education Bonds		1,196,023	-	-	-	-	1,196,023
Funding Total		\$1,196,023	-	-	-	-	\$1,196,023
BIPTS20070	BOND ISSUANCE COSTS						
		Function: Debt Issuance Costs				District: Citywide	
	Bond issuance costs for Downtown Education general obligation bonds.						
Other		500,000	-	-	-	-	500,000
Project Total		\$500,000	-	-	-	-	\$500,000
2006 Education Bonds		500,000	-	-	-	-	500,000
Funding Total		\$500,000	-	-	-	-	\$500,000
AR87000001	ECONOMIC DEVELOPMENT PERCENT FOR ART						
		Function: Percent for Art				District: Citywide	
	Acquire artwork for Central City Revitalization 2006 Bond projects.						
Construction		-	203,301	-	-	-	203,301
Project Total		-	\$203,301	-	-	-	\$203,301
2006 Street Improvement and Storm Sewer Bonds		-	99,101	-	-	-	99,101
2006 Parks and Open Spaces Bonds		-	40,000	-	-	-	40,000
2006 Libraries, Youth, Senior & Cultural Facilities Bonds		-	3,600	-	-	-	3,600
2006 Economic Development Bonds		-	60,600	-	-	-	60,600
Funding Total		-	\$203,301	-	-	-	\$203,301
AR87000006	PHOENIX 360						
		Function: Percent for Art				District: 7 & 8	
	Commission a photographer to create a panorama of the contemporary skyline of Phoenix.						
Equipment		13,000	-	-	-	-	13,000
Project Total		\$13,000	-	-	-	-	\$13,000
2006 Education Bonds		13,000	-	-	-	-	13,000
Funding Total		\$13,000	-	-	-	-	\$13,000