

**2005-2006 ANNUAL BUDGET**

**SCHEDULE 3  
CITY OF PHOENIX  
SUMMARY OF TAX LEVY AND TAX RATE INFORMATION  
FISCAL YEAR 2005-06**

	<u>2004-05 Estimate</u>	<u>2005-06 Budget Estimate</u>
1. Maximum Allowable Primary Property Tax Levy (A.R.S. sec 42-301.A)		<u>\$91,311,105</u> (1)
2. Amount Received from Primary Property Taxation in the Previous Fiscal Year in Excess of the Sum of the Previous Year's Maximum Allowable Primary Property Tax Levy (A.R.S. sec 42-302.C14 and Amount of Escaped Taxes Collected (A.R.S. sec 42-236)	<u>\$0</u>	
3. Property Tax Levy Amounts		
A. Primary Property Taxes	\$83,303,578	\$91,311,105
B. Secondary Property Taxes	101,752,240	109,811,056
C. Total Property Tax Levy Amounts	<u>\$185,055,818</u>	<u>\$201,122,161</u>
4. Estimated Property Tax Collections		
A. Primary Property Taxes		
Previous Year's Levy	83,303,578	
Prior Years' Levies	0	
Total Primary Property Taxes	<u>\$83,303,578</u>	
B. Secondary Property Taxes		
Previous Year's Levy	101,752,240	
Prior Years' Levies	0	
Total Secondary Property Taxes	<u>\$101,752,240</u>	
C. Total Property Taxes Collected	<u>\$185,055,818</u>	
5. Property Tax Rates		
A. City Tax Rate		
Primary Property Tax Rate	0.8500	0.8584
Secondary Property Tax Rate	0.9700	0.9616
Total City Tax Rate	<u>\$1.8200</u>	<u>\$1.8200</u>
B. Special District Tax Rates	(2)	(2)

(1) The Calculated Maximum Primary Property Tax Levy is Comprised of the Following:

A. 2004-05 Calculated Maximum Levy	86,596,519
B. Plus:	
1. 2% Increase Permitted by Law	1,731,930
2. Previously Unassessed Properties (new construction)	2,982,656
3. Calculated Maximum 2005-06 Levy	<u>\$91,311,105</u>

(2) One special district - Downtown Enhancement District. Tax levy on commercial property within the district based on land use, density, and frontage.