

2006-2007 ANNUAL BUDGET

**SCHEDULE 3
CITY OF PHOENIX
SUMMARY OF TAX LEVY AND TAX RATE INFORMATION
FISCAL YEAR 2006-07**

	2005-06 Estimate	2006-07 Budget Estimate
1. Maximum Allowable Primary Property Tax Levy (A.R.S. sec 42-301.A)		<u>\$96,622,405</u> (1)
2. Amount Received from Primary Property Taxation in the Previous Fiscal Year in Excess of the Sum of the Previous Year's Maximum Allowable Primary Property Tax Levy (A.R.S. sec 42-302.C14 and Amount of Escaped Taxes Collected (A.R.S. sec 42-236)	<u>\$0</u>	
3. Property Tax Levy Amounts		
A. Primary Property Taxes	\$91,311,105	\$96,622,405
B. Secondary Property Taxes	109,811,057	119,509,271
C. Total Property Tax Levy Amounts	<u>\$201,122,162</u>	<u>\$216,131,676</u>
4. Estimated Property Tax Collections		
A. Primary Property Taxes		
Previous Year's Levy	89,391,000	
Prior Years' Levies	1,005,000	
Total Primary Property Taxes	<u>\$90,396,000</u>	
B. Secondary Property Taxes		
Previous Year's Levy	108,527,000	
Prior Years' Levies	1,284,000	
Total Secondary Property Taxes	<u>\$109,811,000</u>	
C. Total Property Taxes Collected	<u>\$200,207,000</u>	
5. Property Tax Rates		
A. City Tax Rate		
Primary Property Tax Rate	0.8584	0.8453
Secondary Property Tax Rate	0.9616	0.9747
Total City Tax Rate	<u>\$1.8200</u>	<u>\$1.8200</u>
B. Special District Tax Rates	(2)	(2)

(1) The Calculated Maximum Primary Property Tax Levy is Comprised of the Following:

A. 2005-06 Calculated Maximum Levy	91,311,105
B. Plus:	
1. 2% Increase Permitted by Law	1,826,222
2. Previously Unassessed Properties (new construction)	3,485,078
3. Calculated Maximum 2006-07 Levy	<u>\$96,622,405</u>

(2) One special district - Downtown Enhancement District. Tax levy on commercial property within the district based on land use, density, and frontage.