

Phoenix PSI *Planning Statistics* & Information

Fact Sheet

April, 2009

Phoenix Corporate Limits

Population Estimate - April 1, 2009

1,569,871

Source: *City of Phoenix Planning Department*

Phoenix Municipal Planning Area

Population Projection - April, 2009

1,656,575

Source: *City of Phoenix Planning Department*

Phoenix Corporate Limits

Total Area - April 2009

518.7916 square miles

Source: *City of Phoenix City Clerk Department*

Unemployment Rate

March (seasonally adjusted):

	<u>2008</u>	<u>2009</u>
Phoenix-Metro*	3.9%	7.2%
State of Arizona	4.7%	7.8%
U.S.	5.1%	8.5%

Source: www.workforce.az.gov,
"Arizona Workforce Informer"

Non-farm Payroll Employment

Arizona for March (In 1,000's)

<u>2008</u>	<u>2009</u>	<u>Change</u>
2,666.3	2,483.2	-6.9%

Source: www.workforce.az.gov,
"Arizona's Workforce Informer"

Consumer Price Index- Phoenix-Mesa

All Consumers, December 2001 = 100

<u>2001 Q4</u>	<u>2008 Q2</u>	<u>Change</u>
100	119.616	19.6%

Source: *U.S. Bureau of Labor Statistics*

GDP Implicit Price Deflator

Index 2000 = 100

<u>1947 Q1</u>	<u>1960 Q1</u>	<u>1990 Q1</u>
14.819	20.505	80.878

<u>2000 Q1</u>	<u>2005 Q1</u>	<u>2009 Q1</u>
99.275	111.638	123.924

Source: *U.S. Bureau of Economic Analysis*

We're Late!

Well, it would appear that the April edition of the PSI newsletter is a tad late. It's not the first time this has happened, but I hope it's the last! After searching the recent economic news items, I can see why we were delayed.

For up-to-date housing sales data we frequently go to www.dqnews.com, which is operated by MDA Data Quick Information Systems. Here's what they had to say in their most recent article about Phoenix:

"March sales of existing homes in the Phoenix area rose to the highest level for any month since 2006, driven up by especially robust investment activity and by first-time home buyers taking advantage of deeply discounted foreclosures." However, they did note that with "repossessed homes representing two-thirds of the resale market, the median sale price continued its decline...."

<u>Phoenix MSA</u>	<u>March 08</u>	<u>March 09</u>
Resale Homes	3,785	6,794
Resale Condos	550	549
New Homes	2,048	957
All Homes		
Resale Homes	\$222,000	\$120,000
Resale Condos	\$170,000	\$109,500
New Homes	\$215,944	\$194,000
All Homes	\$215,875	\$129,900

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For reasonable accommodations, call Julia Quinones Voice/602-262-6888 or the City TTY relay number at 602-534-5500 to coordinate needed arrangements.