

# Phoenix PSI *Planning Statistics* & Information

Fact Sheet

June, 2009

## Phoenix Corporate Limits

Population Estimate - April 1, 2009

**1,569,807**

Source: *City of Phoenix Planning Department*

## Phoenix Municipal Planning Area

Population Projection - May, 2009

**1,662,405**

Source: *City of Phoenix Planning Department*

## Phoenix Corporate Limits

Total Area - April 2009

**518.8275 square miles**

Source: *City of Phoenix City Clerk Department*

## Unemployment Rate

May (seasonally adjusted):

|                  | <u>2008</u> | <u>2009</u> |
|------------------|-------------|-------------|
| Phoenix-Metro*   | <b>4.5%</b> | <b>7.9%</b> |
| State of Arizona | <b>5.2%</b> | <b>8.2%</b> |
| U.S.             | <b>5.5%</b> | <b>9.4%</b> |

Source: [www.workforce.az.gov](http://www.workforce.az.gov),  
"Arizona Workforce Informer"

## Non-farm Payroll Employment

Arizona for April (In 1,000's)

| <u>2008</u>    | <u>2009</u>    | <u>Change</u> |
|----------------|----------------|---------------|
| <b>2,648.3</b> | <b>2,459.9</b> | <b>-7.1%</b>  |

Source: [www.workforce.az.gov](http://www.workforce.az.gov),  
"Arizona's Workforce Informer"

## Consumer Price Index- Phoenix-Mesa

All Consumers, December 2001 = 100

| <u>2001 Q4</u> | <u>2008 Q4</u> | <u>Change</u> |
|----------------|----------------|---------------|
| <b>100</b>     | <b>119.616</b> | <b>19.6%</b>  |

Source: *U.S. Bureau of Labor Statistics*

## GDP Implicit Price Deflator

Index 2000 = 100

| <u>1947 Q1</u> | <u>1960 Q1</u> | <u>1990 Q1</u> |
|----------------|----------------|----------------|
| <b>14.819</b>  | <b>20.505</b>  | <b>80.878</b>  |

| <u>2000 Q1</u> | <u>2005 Q1</u> | <u>2009 Q1</u> |
|----------------|----------------|----------------|
| <b>99.275</b>  | <b>111.638</b> | <b>123.924</b> |

Source: *U.S. Bureau of Economic Analysis*

## One Year to Go!!

That's the consensus of valley experts regarding the economic recovery for the metro area from the Urban Land Institute's *Influx/Outflux Summit* on central Arizona's population and housing trends held in June. Over 30 leaders from academia, private corporations, and public institutions pegged the 3<sup>rd</sup> quarter of 2010 as the beginning of our turnaround.

Interestingly, that's also the same timeframe mentioned in a recent article from MSNBC. Data on employment, industrial production, housing starts and housing prices were used in MSNBC's Adversity Index, as well as data from Moody's Economy.com, suggest that 33 of the nation's metro areas are showing signs of a turnaround. The article's assessment for the Phoenix Metro Area is that the recession hit us in December, 2007, and our rebound is expected sometime in the 3<sup>rd</sup> quarter of 2010!

## Are We Growing or What?

The parent company of the *Phoenix Business Journal*, Bizjournals, states that projecting population growth is as much of an art as it is a science. That's why they created their own 2025 projections of the nation's 250 largest metro areas:

|                          |            |
|--------------------------|------------|
| 1. New York              | 19,818,478 |
| 2. Los Angeles           | 14,049,577 |
| 3. Chicago               | 10,233,137 |
| 4. Dallas- Fort Worth    | 8,750,408  |
| 5. Houston               | 7,875,220  |
| 6. Atlanta               | 7,308,508  |
| 7. Phoenix               | 6,937,737  |
| 8. Miami-Fort Lauderdale | 6,590,616  |
| 9. Washington, D.C.      | 6,514,361  |
| 10. Philadelphia         | 6,091,123  |

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For reasonable accommodations, call Julia Quinones Voice/602-262-6888 or the City TTY relay number at 602-534-5500 to coordinate needed arrangements.