



BUSINESS & INDUSTRY DATA CENTER

CITY OF PHOENIX PLANNING DEPARTMENT

Data Summary Sheet

November, 2008

Statistics

Phoenix Corporate Limits
Population Estimate - Sept. 30, 2008
1,562,544

Phoenix Municipal Planning Area
Population Projection - Nov., 2008
1,642,000

Source: *City of Phoenix Planning Department*

Phoenix Corporate Limits
Total Area - July 2008
517.8824 square miles

Source: *City of Phoenix City Clerk Department*

Unemployment Rate
October (seasonally adjusted):

	<u>2008</u>	<u>2007</u>
Phoenix-Metro*	5.5%	3.4%
State of Arizona	6.1%	3.9%
U.S.	6.5%	4.8%

Source:

http://www.workforce.az.gov/admin/uploadedPublications/2265_PrJan07.pdf "Arizona's Workforce"

Non-farm Payroll Employment

Arizona for October (In 1,000's)

	<u>2008</u>	<u>2007</u>	<u>Change</u>
	2,608.9	2,679.8	-2.6%

Source: www.workforce.az.gov, right-hand column, "Arizona's Workforce"

Consumer Price Index- Phoenix-Mesa All Consumers, December 2001 = 100

<u>2008 Q2</u>	<u>2002 Q2</u>	<u>Change</u>
118.912	101.3	17.4%

Source: *U.S. Bureau of Labor Statistics*

NSP worth \$39.4 Million to Phoenix

The Federal Housing & Economic Recovery Act (HERA) was signed into law by the President on July 30, 2008. Nationally the Act is worth \$3.9 billion in economic recovery aid, with the city of Phoenix receiving just over 1% of this money, or \$39.4 million dollars. The Neighborhood Services Department and Housing Department have formulated their strategy for the **Neighborhood Stabilization Program**, or NSP. The program requires addressing foreclosed or abandoned homes in areas hardest hit by foreclosures. The city is required to submit an application to HUD by December 1st, 2008.

According to the City Council Report Policy Agenda on October 28, city staff estimates are that approximately 800 properties and/or families could be assisted through these HERA funds in combination with CDBG or other funds. The primary five goals established by the Phoenix NSP are summarized below:

- **Eliminate blighting conditions in neighborhoods** through acquisition, rehab and re-sale of foreclosed homes with 36% of the HERA funds.
- **Connect qualified buyers and sellers** by providing assistance and incentives with 27%.
- **Preserve affordable rental opportunities** through acquisition and rehab with another 27%.
- **Partner effectively** with qualified community resources, outreach, and other services by leveraging CDBG and other funding sources.
- **Protect taxpayer funds** through efficient implementation and administration of the program and certifying compliance with HUD rules with 10% of the HERA funds.

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For reasonable accommodations, call Theresa Damiani Voice/602-262-6888 or the City TTY relay number at 602-534-5500 as early as possible to coordinate needed arrangements.