

ROOSEVELT ACTION ALLIANCE BOARDMEMBER MEETING

May 21, 2008

Stakeholder/residents comments regarding Roosevelt's vision for the future

- "For a healthy downtown, ownership is the way to go"
- "Roosevelt vision of an ownership-oriented neighborhood...includes affordable"
- Vision should be defined by the long-term, looking forward and looking back
- Roosevelt has more than its fair share of affordable housing, too many rental units
- Too many affordable rental properties may endanger private financing for market rate development
- "Great synergy in South Roosevelt..... we are pioneers, entrepreneurs, owners...."
- People living in affordable rental do not have the money to spend on restaurants like Palette and Cibo's – will not assist in the upgrade of the neighborhood
- Rental dwellers not as invested in the neighborhood – also issues with maintenance of these properties over time since turn over of affordable rental to ownership is not less than 15 years minimum