

**NOTICE OF RESULTS
CITY OF PHOENIX
MEDICAL EXPENSE REIMBURSEMENT PLAN TRUST BOARD
*REVISED**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **MEDICAL EXPENSE REIMBURSEMENT PLAN TRUST BOARD** and to the general public, that the **MEDICAL EXPENSE REIMBURSEMENT PLAN TRUST BOARD** held a meeting open to the public on **Thursday, January 26, 2012 at 1:00 p.m., located in Conference Room 910, Ninth Floor, Calvin C. Goode Municipal Building, 251 W. Washington Street, Phoenix, Arizona.**

Please note that agenda items may be taken out of order. The results of the meeting were as follows:

RESULTS			
1:08 p.m.	1.	Call to Order	Lisa Takata, Chair
Approved	2.	Approval of the Minutes from the September 8, 2011 Meeting This is an action item.	Board
Presented	3.	Presentation of the September 30, 2011 Performance Report This item is for discussion only.	R.V. Kuhns
Presented	4.	Presentation of the December 31, 2011 Performance Report This item is for discussion only.	R.V. Kuhns
Approved	5.	Absolute Return Strategy Manager Selection This is an action item.	R.V. Kuhns
Approved	6.	PIMCO Total Return Strategy Recommendation This is an action item.	R.V. Kuhns
Continued to next meeting	7.	Discuss MERP Trust Investment Policy This item is for discussion and possible action.	R.V. Kuhns
Presented	8.	Presentation of the Financial Statements as of December 31, 2011 This item is for discussion only.	Sean Kindell Finance Dept.
Discussed	9.	Future Agenda Items This item is for discussion only.	Board, Staff
No comments	10.	Call to the Public	Lisa Takata, Chair
1:54 p.m.	11.	Adjournment	Lisa Takata, Chair

For further information, please call Jackie Johnson, Management Assistant II, Finance Department at 602-262-6033.

For reasonable accommodations, call Jackie Johnson at Voice/602-262-6033 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

January 24, 2012