

Your Window to Homeownership



City of Phoenix

Dear Asset Manager:

The homebuyer(s) identified in the attached purchase contract represents an owner occupant eligible to participate in the Home Improvement Program through the Phoenix Neighborhood Stabilization Program, a federally funded initiative to address communities hardest hit by foreclosures by putting vacant properties back into productive use.

The homebuyer(s) is eligible to receive assistance funds of \$15,000 to use toward closing costs and down payment, along with up to \$40,000 for eligible repairs to the home necessary to obtain buyer financing. The repairs will be performed by licensed contractors in coordination with a city of Phoenix program partner.

The homebuyer's NSP eligibility letter and lender pre-qualification letter are attached, for your review. This is a solid offer by a committed homebuyer. If you have any questions regarding the city's assistance loan or the homebuyer's eligibility, please contact Community Housing Resources of Arizona at 602-631-9780.

We appreciate your cooperation and consideration to help [insert homebuyer name] become homeowners and stabilize Phoenix neighborhoods.

Sincerely,



Neighborhood Stabilization Program
phoenix.gov/nsphome

