



Phoenix Neighborhood Stabilization Program Required Financial Documents Checklist

The following documents need to be provided to the housing counselor when the homebuyer attends their one-on-one Credit Counseling session. Please note that the homebuyer will need to provide updated current documents with the most current information (paystubs, bank statements, etc.), if they are referred to Community Housing Resources of Arizona for eligibility determination.

From Homebuyer:

- Current Pay Stubs: Most recent 30 consecutive days for all household members over 18

- Other Income Documentation:
 - Social Security Income Disability Income
 - Child Support Alimony
 - Unemployment Pensions
 - Worker's Comp

- Recent two month's statements for all assets including:
 - Bank Accounts
 - Retirement Accounts, IRA, 401(k), Stock.

- Most recent 3 years Federal Tax Return & W2's

From Lender:

- 1008 (Loan Transmittal Summary) verify meets NPS ratios 31.00%/43.00%
- 1003 (loan application) verify names and amounts match
- Good Faith Estimate
- Truth in Lending Statement
- Loan Prequalification including Purchase Power Amount \$ _____

- Credit Report