

Phoenix Metropolitan Area – Homebuyer Assistance Programs, 2012

| Program & Sponsor | Assistance | Household Income Limits | Debt to Income Ratios | Required Homebuyer Down Payment |
|--|--|-------------------------|-----------------------|--|
| Neighborhood Stabilization Program City of Phoenix 602-262-6602 www.phoenix.gov/nsphome | \$15,000 Loans are forgivable | At or below 120% AMI | 31% / 43% | 50% of required cash down payment or a minimum of \$1,000 |
| Matthew Henson Homeownership Community Housing Resources of AZ 602-631-9780 www.communityhousingresources.org | \$8,500 | At or below 80% AMI | 29% / 41% | The greater of \$500 or 1% of purchase price |
| Open Doors Initiative Community Housing Resources of AZ 602-631-9780 Housing Our Communities 480-649-1335 Desert Mission Neighborhood Renewal 602-331-5833 | Up to \$10,000 | At or below 80% AMI | 22-29% / 41% | Minimum \$1,000 (50% of contribution must come from borrower) |
| Section 32 Homeownership Program City of Phoenix 602-534-4584 www.phoenix.gov/housing | Rent to Own program 20% discount of the appraised value on select homes in the city's inventory | At or below 80% AMI | N/A | 3% of purchase price |
| Neighborhood Stabilization Program Chicanos Por La Causa 602-253-0838 www.cplc.org | \$15,000 | At or below 120% AMI | 31%/43% | 3.5% of total down payment |
| NeighborhoodLIFT Neighborhood Housing Services of Phoenix 602-258-1659 www.nhsphoenix.org | Up to \$15,000 | At or below 115% | N/A | 100% of the required cash down payment |

Please contact the applicable sponsor listed above for information on availability of funds, specific program requirements and loan or grant terms.

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| Neighborhood Stabilization Program City of Glendale 623-930-3670 | Up to 3% of purchase price toward closing cost and 50% of required down payment | At or below 120% AMI | 36% / 45% 36% / 41% for FHA loans | Minimum \$1,000 |
| Neighborhood Stabilization Program City of Mesa Housing Our Communities 480-649-1335 www.housingourcommunities.org | Up to \$15,000 or 15% of purchase price, whichever is lower | At or below 120% AMI | 31%/43% | Minimum of 1% |
| Neighborhood Stabilization Program Other Metro Area Cities | Other municipalities could have Neighborhood Stabilization Program funds. Requirements vary by city. Contact each municipality for program availability and details. | | | |
| Chandler Community Land Trust Program Newtown CDC 480-517-1589 www.newtowncdc.org | Up to \$68,000 Matching Funds | At or below 120% AMI | 25-33% / 41% | Minimum \$1,000 |
| Chandler CHDO HOME Newtown CDC 480-517-1589 www.newtowncdc.org | Up to \$68,000 Matching Funds | At or below 80% AMI | 25-33% / 41% | Minimum \$1,000 |
| Glendale Community Land Trust Program Newtown CDC 480-517-1589 www.newtowncdc.org | Up to \$68,000 Matching Funds | At or below 80% AMI | 25-33% / 41% | Minimum \$1,000 |
| Tempe Community Land Trust Program Newtown CDC 480-517-1589 www.newtowncdc.org | Up to \$68,000 Matching Funds | At or below 80% AMI | 25-33% / 41% | Minimum \$1,000 |

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| CAMP City of Tempe Newtown CDC 480-517-1589 www.tempe.gov/housing/DAP/DAP.htm | Up to \$35,000 | At or below 80% AMI | | The greater of \$1,000 or 1% of the purchase price |
| Homebuyer Assistance Program City of El Mirage 623-933-8318 www.cityofelmirage.org | \$10,000 to \$25,000 for down payment Up to another \$12,000 for repairs | At or below 80% AMI | 33% / 43% | 1% of Sales Price or \$1000, whichever is greater |
| Individual Development Account (IDA) Newtown CDC 480-517-1589 www.newtowncdc.org | Up to \$15,000 Matching Funds | At or below 80% AMI | Housing expense cannot exceed 35% of GMI | Maximum of \$5,000 |
| Individual Development Account (IDA) Desert Mission Neighborhood Renewal 602-331-5833 www.jcl.com/desert-mission/neighborhood-renewal | Up to \$15,000 Matching Funds | At or below 80% AMI | 25-33% / 41% | Minimum \$1,000 |

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