

**ECONOMIC DEVELOPMENT & EDUCATION**  
**2023 GO Bond Program**  
**Executive Committee Recommendations to City Council**

<b>Rank</b>	<b>Project Name</b>	<b>Total Cost</b>	<b>Other Funds</b>	<b>GO Bond Funds</b>	<b>Ongoing Cost</b>
1	Rio Reimagined Land Acquisition Location: TBD District: 7, 8	23,500,000	0	23,500,000	0
2	ASU Health Technology Center Location: TBD District: Citywide	12,000,000	0	12,000,000	0
3	Spark Area Land Acquisition - Reuse and Redevelopment Strategy Implementation Location: Various District: 8	2,500,000	0	2,500,000	0
<b>Economic Development &amp; Education Recommended Total</b>		<b>38,000,000</b>	<b>0</b>	<b>38,000,000</b>	<b>0</b>

**ECONOMIC DEVELOPMENT & EDUCATION**  
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**Project Detail**

**Rio Reimagined Land Acquisition**

**Rank: 1**

TBD (District: 7, 8)

<b>TOTAL PROJECT COST</b>	<b>OTHER FUNDING</b>	<b>GO BOND FUNDING</b>
<b>\$23,500,000</b>	<b>\$0</b>	<b>\$23,500,000</b>

SCOPE

Acquire land and perform predevelopment activities that may include environmental assessments and cleanup necessary to prepare economically attractive sites along the Rio Salado for development.

BENEFIT

Establish development-ready sites along the Rio Salado which have been positioned to facilitate the City's long term vision of this area.

COST ELEMENTS	2024-25	2025-26	2026-27	2027-28	2028-29	5-YR TOTAL
STUDY	0	0	0	0	0	0
REAL PROPERTY	4,750,000	4,750,000	4,750,000	4,750,000	4,500,000	23,500,000
DESIGN / ENGINEERING	0	0	0	0	0	0
CONSTRUCTION / DEMO	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
MOVE-IN EXPENSES	0	0	0	0	0	0
<i>PERCENT FOR ART</i>						0
<b>TOTAL PROJECT COST</b>	<b>4,750,000</b>	<b>4,750,000</b>	<b>4,750,000</b>	<b>4,750,000</b>	<b>4,500,000</b>	<b>23,500,000</b>

OTHER FUNDING	2024-25	2025-26	2026-27	2027-28	2028-29	5-YR TOTAL
N/A	0	0	0	0	0	0

ON-GOING EXPENSES	ANNUAL COST
STAFF	0
CONTRACTUALS	0
COMMODITIES	0
INTERDEPARTMENTAL	0
ON-GOING CAPITAL	0
<b>TOTAL OPERATING</b>	<b>0</b>

**ECONOMIC DEVELOPMENT & EDUCATION**  
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**Project Detail**

**ASU Health Technology Center**

**Rank: 2**

TBD (District: Citywide)

<b>TOTAL PROJECT COST</b>	<b>OTHER FUNDING</b>	<b>GO BOND FUNDING</b>
<b>\$12,000,000</b>	<b>\$0</b>	<b>\$12,000,000</b>

SCOPE

In partnership with Arizona State University, invest in infrastructure and public building improvements related to the development of a \$75 million to \$130 million Health Technology Center.

BENEFIT

Develop a new set of programs in Public Health Technology, including advanced training and degree programs (including advanced nursing) and retraining of existing workforce.

COST ELEMENTS	2024-25	2025-26	2026-27	2027-28	2028-29	5-YR TOTAL
STUDY	0	0	0	0	0	0
REAL PROPERTY	0	0	0	0	0	0
DESIGN / ENGINEERING	0	0	0	0	0	0
CONSTRUCTION / DEMO	0	0	11,881,188	0	0	11,881,188
EQUIPMENT	0	0	0	0	0	0
MOVE-IN EXPENSES	0	0	0	0	0	0
<i>PERCENT FOR ART</i>						118,812
<b>TOTAL PROJECT COST</b>	0	0	11,881,188	0	0	12,000,000

  

OTHER FUNDING	2024-25	2025-26	2026-27	2027-28	2028-29	5-YR TOTAL
N/A	0	0	0	0	0	0

ON-GOING EXPENSES	ANNUAL COST
STAFF	0
CONTRACTUALS	0
COMMODITIES	0
INTERDEPARTMENTAL	0
ON-GOING CAPITAL	0
<b>TOTAL OPERATING</b>	0

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**Project Detail**

**Spark Area Land Acquisition - Reuse and Redevelopment Strategy Implementation**

**Rank: 3**

Various (District: 8)

<b>TOTAL PROJECT COST</b>	<b>OTHER FUNDING</b>	<b>GO BOND FUNDING</b>
<b>\$2,500,000</b>	<b>\$0</b>	<b>\$2,500,000</b>

SCOPE

The Land Reuse Strategy Planning Area Plan was developed in 2017 to address the reuse and redevelopment of fragmented City-owned parcels located roughly between 7th and 16th Streets, Washington Street and University Drive. This program will fund the acquisition of private parcels, as they become available, to fill in ownership gaps and facilitate redevelopment in these areas.

BENEFIT

This program would help implement the City's long-term vision for Spark areas. Consolidating small fragmented parcels will improve marketability and facilitate the reuse and redevelopment of these parcels to help reactivate commercial areas with strong potential.

COST ELEMENTS	2024-25	2025-26	2026-27	2027-28	2028-29	5-YR TOTAL
STUDY	0	0	0	0	0	0
REAL PROPERTY	500,000	500,000	500,000	500,000	500,000	2,500,000
DESIGN / ENGINEERING	0	0	0	0	0	0
CONSTRUCTION / DEMO	0	0	0	0	0	0
EQUIPMENT	0	0	0	0	0	0
MOVE-IN EXPENSES	0	0	0	0	0	0
<i>PERCENT FOR ART</i>						0
<b>TOTAL PROJECT COST</b>	500,000	500,000	500,000	500,000	500,000	2,500,000
<b>OTHER FUNDING</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>	<b>2028-29</b>	<b>5-YR TOTAL</b>
N/A	0	0	0	0	0	0

ON-GOING EXPENSES	ANNUAL COST
STAFF	0
CONTRACTUALS	0
COMMODITIES	0
INTERDEPARTMENTAL	0
ON-GOING CAPITAL	0
<b>TOTAL OPERATING</b>	<b>0</b>