



City of Phoenix

To: Mayor and City Council

Date: January 4, 2023

From: Jeff Barton 
City Manager

Subject: GENERAL FUND REVENUE REPORT – 5 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$686.4 million at five months were \$84.7 million or 14.1% higher than the 2021-22 collections of \$601.7 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. It is important to note the double-digit growth rate is not expected to continue throughout the fiscal year. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has started showing a significant slowdown in recent months, with only 5.3% average growth from June through November 2022, which is considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. Additionally, an audit adjustment in October impacting city sales taxes in the rentals of personal property category has artificially increased the year-to-date (YTD) growth rates. YTD growth in city sales taxes for November is 10.9%. Excluding the audit adjustment, the YTD growth rate in city sales taxes is 9.7%.

According to the latest Joint Legislative Budget Committee's fiscal report, the significant slowdown in retail sales tax might be due to consumers holding back on their purchases of durable goods, such as motor vehicles and furniture, and spending more of their discretionary dollars on non-taxable goods like food and gas. Forecasters also anticipate an economic slowdown in 2023 as the Federal Reserve moves quickly to raise interest rates to clamp down on inflation.

Economic conditions continue to be highly uncertain and difficult to predict due to persistent inflation, market volatility, and potential impacts from Federal Reserve actions on the broader economy. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2023-24.

General Fund Sales Tax (June – October Business Activity)

At five months of 2022-23, the combined GF revenue from city and state-shared sales tax was \$371.8 million, reflecting growth of 9.9% compared to November 2021.

City Sales Tax- Year-to-date (YTD) 2022-23 collections were \$276.2 million, representing 10.9% growth compared to November 2021.

The cumulative November year-over year (YOY) growth percentages in key categories of city sales tax include:

- retail: 4.4%
- contracting: 16.7%
- restaurants & bars: 17.1%
- hotel/motel: 27.9%
- telecommunications: -5.9%
- commercial property rentals: 9.6%

State-Shared Sales Tax- YTD 2022-23 collections were \$95.6 million, representing 7.1% growth compared to November 2021.

The cumulative November YOY growth percentages in key categories of state sales tax include:

- retail: 7.0%
- contracting: 28.7%
- restaurants & bars: 13.2%
- hotel/motel: 7.8%
- communications: -4.5%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	21-22 Act to 20-21 Act % Change	5 Month Actuals 2021-22	5 Month Actuals 2022-23	% Change from PY	Budget 2022-23	22-23 Bud to 21-22 Actual \$ Change	22-23 Bud to 21-22 Actual % Change
Local Taxes												
Primary Property Tax	\$ 154,560	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	5.6%	\$ 77,175	\$ 78,791	2.1%	\$ 199,194	\$ 6,980	3.6%
Sales Taxes	432,358	468,015	479,705	536,889	627,072	16.8%	249,035	276,236	10.9%	609,803	(17,269)	-2.8%
Privilege License Fees	2,893	2,957	2,436	2,915	3,467	18.9%	727	463	-36.3%	3,006	(461)	-13.3%
Other General Fund Excise Taxes	18,138	18,535	18,837	19,148	19,277	0.7%	7,751	7,813	0.8%	19,451	174	0.9%
Subtotal	\$ 607,949	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	13.6%	\$ 334,688	\$ 363,303	8.5%	\$ 831,454	\$ (10,576)	-1.3%
Non Taxes												
Licenses & Permits	2,872	2,969	2,812	2,694	3,022	12.2%	1,016	982	-3.3%	2,872	(150)	-5.0%
Cable Communications	10,884	10,876	10,369	9,424	8,982	-4.7%	2,150	1,917	-10.8%	9,000	18	0.2%
Fines & Forfeitures	12,711	12,456	10,734	9,211	8,109	-12.0%	3,389	3,188	-5.9%	8,184	75	0.9%
Court Default Fee	1,273	1,320	1,310	1,288	880	-31.7%	355	307	-13.5%	920	40	4.5%
Parks & Libraries	18,221	8,629	5,824	3,790	5,576	47.1%	2,554	3,042	19.1%	6,121	545	9.8%
Planning	1,752	1,783	1,589	1,723	1,904	10.5%	790	743	-5.9%	1,828	(76)	-4.0%
Police	14,347	15,332	14,848	12,637	13,841	9.5%	5,842	5,671	-2.9%	14,154	314	2.3%
Street Transportation	5,863	6,497	6,155	5,881	4,526	-23.0%	4,988	5,899	18.3%	6,831	2,306	50.9%
Emergency Transportation	35,884	36,910	36,706	34,092	46,481	36.3%	19,216	20,717	7.8%	44,313	(2,168)	-4.7%
Hazardous Materials Inspection Fee	1,364	1,369	1,408	1,464	1,299	-11.3%	352	501	42.3%	1,500	201	15.5%
Other Service Charges	20,302	23,486	22,519	15,026	15,882	5.7%	6,302	13,973	100%+	19,193	3,311	20.8%
All Others	16,456	15,309	16,254	19,464	21,291	9.4%	10,211	10,806	5.8%	20,293	(999)	-4.7%
Subtotal	\$ 141,929	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	12.9%	\$ 57,165	\$ 67,746	18.5%	\$ 135,209	\$ 3,417	2.6%
State Shared Revenues												
Sales Tax	155,998	165,066	171,927	201,292	229,901	14.2%	89,312	95,622	7.1%	227,155	(2,746)	-1.2%
Income Tax	200,036	196,918	214,697	240,237	213,294	-11.2%	89,577	128,410	43.4%	310,387	97,093	45.5%
Vehicle License Tax	66,784	70,210	70,484	79,768	78,695	-1.3%	31,028	31,365	1.1%	83,100	4,405	5.6%
Subtotal	\$ 422,818	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	0.1%	\$ 209,917	\$ 255,397	21.7%	\$ 620,642	\$ 98,752	18.9%
Subtotal All GF Funds	\$ 1,172,696	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	8.5%	\$ 601,770	\$ 686,446	14.1%	\$ 1,587,305	\$ 91,593	6.1%
Coronavirus Relief Fund	\$ -	\$ -	\$ 48,533	\$ 109,126	\$ -	-100.0%	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL	\$ 1,172,696	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	0.5%	\$ 601,770	\$ 686,446	14.1%	\$ 1,587,305	\$ 91,593	6.1%

Change from Prior Year

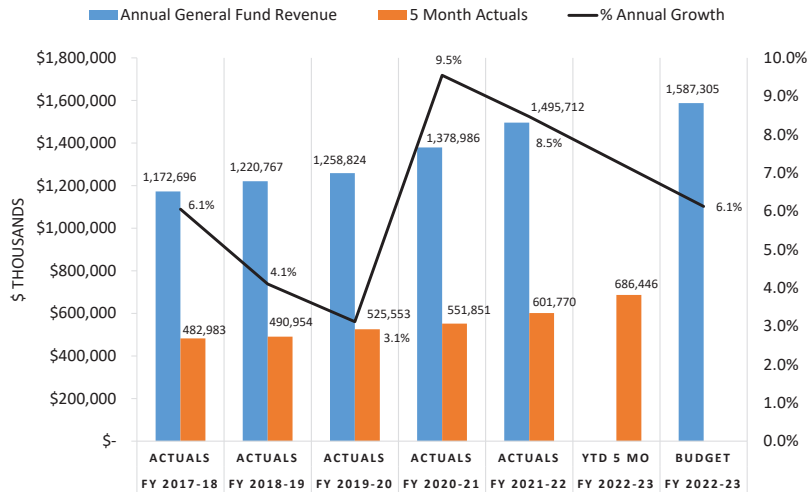
21-22 5 Month Actual Revenue:	\$ 601,770
22-23 5 Month Actual Revenue:	\$ 686,446
Dollars Over/Under Prior Year:	\$ 84,676
Percent Over/Under Prior Year:	14.1%

% Change from Prior Year and Budget

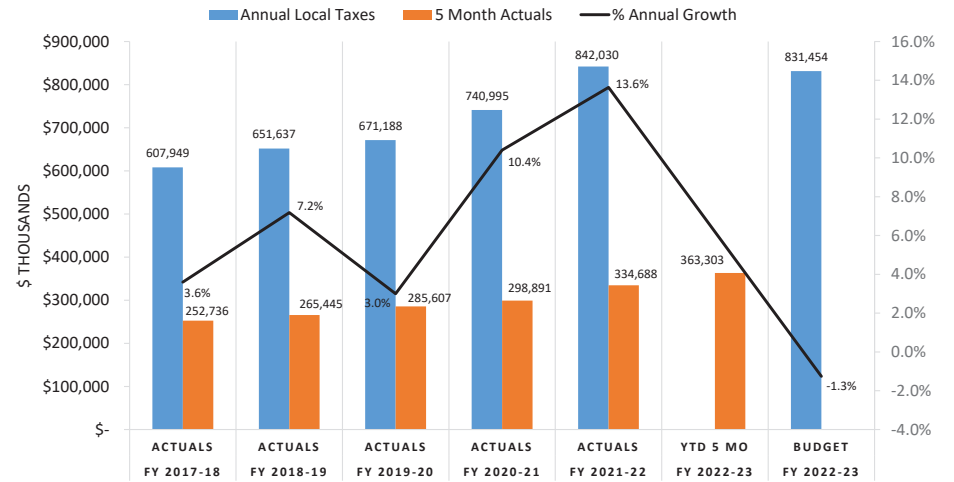
22-23 % Change from Prior Year Actual:	14.1%
22-23 Budget % Change from Prior Year Actual:	6.1%

General Fund Revenue

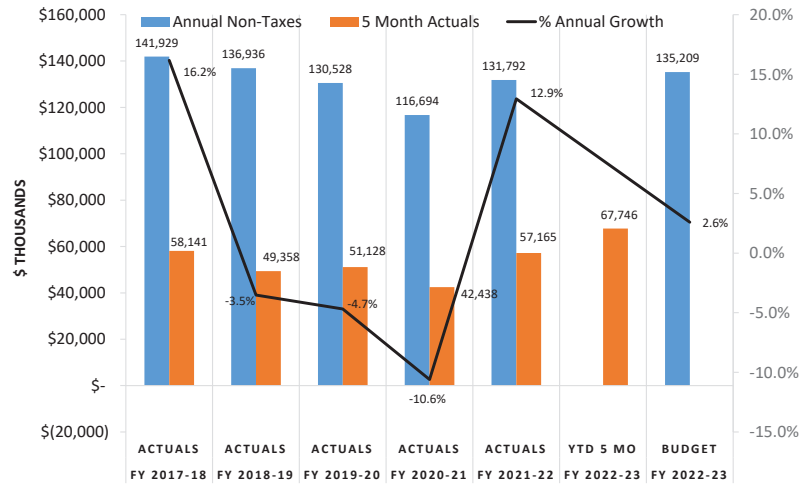
TOTAL GENERAL FUND REVENUE



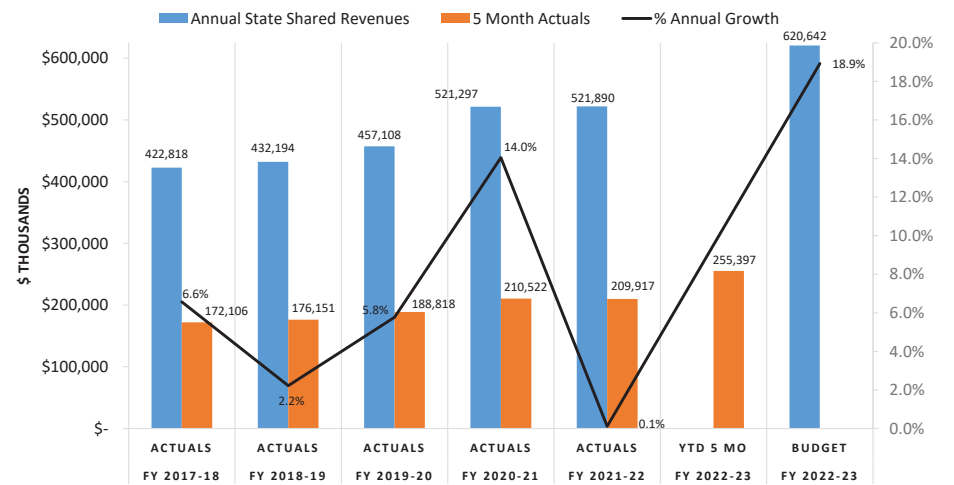
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at five months of \$686.4 million reflect year-over-year (YOY) growth of 14.1%. The growth is primarily due to the substantial state-shared income tax collections, and continued growth in the city and state-shared sales taxes. The FY 2022-23 budget of \$1.59 billion was more than the overall FY 2021-22 actual by 6.1%. The variance is primarily due to the increase in state-shared income tax collections. Economic conditions continue to be highly uncertain and difficult to predict due to persistent inflation, market volatility, and potential impacts from Federal Reserve actions on the broader economy. Staff will continue to diligently analyze revenue data and seek the input of our trusted economic sources to develop revised estimates for the current fiscal year and FY 2023-24.
- Local taxes represent approximately \$831.5 million, or 52.4% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting, which have exhibited strong growth throughout the pandemic. However, the retail category has started showing a significant slowdown in recent months, with only 5.3% average growth from June through November 2022, which is considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022.
- Total Non-Tax revenues represent approximately \$135.2 million, or 8.5% of total annual GF revenues. The YTD collection of \$67.7 million or 18.5% increase is mainly because of the increase in interest earnings, and building and facility rentals. The increase in Emergency Transportation Services revenue collections is also attributable to the double-digit growth.
- State Shared revenues represent \$620.6 million or 39.1% of total annual GF revenue and are comprised of state sales, income, and vehicle license taxes. Similar to city retail sales tax, state retail sales tax grew at a much slower pace, averaging 7.0% from June through November 2022, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. According to JLBC's fiscal report in November 2022, the significant slowdown in state retail sales tax might be due to consumers holding back on their purchases of durable goods such as motor vehicles and furniture. State-shared income tax, which lags two years and is based on collections from FY 2020-21, increased by 43.4% in November. The surge in FY 2022-23 is a result of the State's action to defer income tax filings in the 4th quarter of FY 2019-20 to FY 2020-21 due to the pandemic. However, the YTD state-shared income tax and vehicle license tax collections are trending lower than the original budget due to the negative impact of the 2021 updated population figures from the Census Bureau on Phoenix's relative population share, which is used to distribute state-shared revenues.

CITY PLT BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$50,394	\$49,198	\$55,015	9.2%	\$55,015	9.2%	\$0	NA
August	50,505	50,988	51,259	1.5%	51,259	1.5%	0	NA
September	49,299	50,335	58,378	18.4%	58,378	18.4%	0	NA
October ^{1/}	50,834	51,351	57,175	12.5%	57,175	12.5%	0	NA
November	48,003	50,552	54,408	13.3%	54,408	13.3%	0	NA
December	51,196	50,053	0	NA	0	NA	0	NA
January	58,335	56,504	0	NA	0	NA	0	NA
February	46,975	49,268	0	NA	0	NA	0	NA
March	49,958	47,636	0	NA	0	NA	0	NA
April	58,475	49,974	0	NA	0	NA	0	NA
May	55,052	49,551	0	NA	0	NA	0	NA
June	52,438	51,877	0	NA	0	NA	0	NA
Subtotal:	\$621,464	\$607,285	\$276,236	NA	\$276,236	-55.6%	\$0	NA
Year End Adjustments	5,608	2,518	0	NA	0	NA	0	NA
TOTAL:	\$627,072	\$609,803	\$276,236	NA	\$276,236	-55.9%	\$0	NA

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate for October is 6.7% and the year-to-date adjusted growth rate is 9.7%.

Actual vs. Budget

YTD Actual Revenue:	\$276,236
YTD Budget:	252,424
Dollars Over/Under:	\$23,812
Percent Over/Under:	9.4%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$276,236
YTD Prior Year Actual:	249,035
Dollars Over/Under:	27,202
Percent Over/Under:	10.9%

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2023 ACTUALS
(5+7)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	512	390	738	716	518	336	329	250	367	368	312	373	5,209	5,209	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	-29.4%	-38.3%	-12.7%	-35.3%	-47.2%	-53.7%	-50.2%	-20.2%		
Commercial Property Rental	4,449	4,187	4,044	4,548	4,200	3,887	4,237	3,698	3,718	4,240	3,742	4,132	49,082	49,082	0.5%
(% change from prior year)	6.7%	11.6%	3.3%	15.8%	10.8%	-0.4%	-1.3%	-1.1%	-6.3%	-2.2%	-7.6%	-17.3%	0.5%		
Construction Contracting	3,304	2,877	3,694	3,332	3,319	2,779	3,233	2,326	2,601	3,159	2,999	2,911	36,534	36,534	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	9.8%	-21.3%	11.1%	-15.7%	-16.9%	-19.7%	-7.9%	-0.4%		
Hotel/Motel Lodging	1,313	795	830	1,094	1,428	885	772	1,039	1,224	1,292	922	793	12,387	12,387	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	-22.0%	-27.6%	-19.8%	-21.7%	-37.0%	-43.2%	-36.1%	-13.0%		
Job Printing	71	65	59	62	101	38	33	38	34	37	30	33	601	601	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	-18.9%	-22.9%	-48.7%	-41.6%	-38.2%	-52.8%	-41.1%	-14.3%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Other Utilities	6,978	7,186	11,493	8,440	7,162	4,650	3,793	4,319	3,866	3,545	4,236	5,075	70,743	70,743	-5.3%
(% change from prior year)	5.0%	-22.1%	40.3%	10.0%	46.4%	-30.6%	-20.0%	-18.7%	-17.4%	-31.4%	-17.7%	-20.2%	-5.3%		
Penalty & Interest	266	307	310	256	275	408	339	352	377	530	355	384	4,159	4,159	4.8%
(% change from prior year)	0.9%	-38.3%	9.1%	-8.6%	-22.9%	21.7%	21.9%	53.9%	5.5%	13.3%	25.6%	14.1%	4.8%		
Publishing	6	2	2	5	4	4	14	6	4	4	7	2	60	60	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	82.6%	35.3%	43.6%	128.3%	243.0%	82.1%	149.4%	-11.7%		
Rentals of Personal Property ^{1/}	3,136	2,327	2,293	5,496	2,740	1,339	1,434	1,256	1,356	1,802	1,358	1,257	25,794	25,794	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	-36.8%	-38.2%	-38.1%	-44.1%	-41.4%	-48.5%	-46.2%	-4.7%		
Residential Property Rental	3,674	3,292	3,463	3,557	3,291	2,698	2,958	2,596	2,774	2,867	2,664	2,802	36,636	36,636	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	-15.0%	-13.8%	-11.9%	-14.1%	-15.6%	-14.9%	-11.0%	0.1%		
Restaurant and Bars	3,173	2,648	2,710	2,938	3,139	2,237	2,332	2,269	2,296	2,490	2,246	2,373	30,851	30,851	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	-15.5%	-19.0%	-13.9%	-18.6%	-25.7%	-30.0%	-23.7%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	25,033	24,453	25,501	23,336	26,096	23,924	29,329	22,928	22,800	26,499	24,980	25,219	300,098	300,098	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-5.0%	-4.7%	-2.4%	-6.3%	-7.7%	-8.0%	2.1%	-1.0%		
Telecommunication and Cable TV	696	677	685	704	675	710	732	687	688	719	760	606	8,339	8,339	-2.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	0.6%	-3.0%	-0.7%	-2.4%	-0.9%	-15.2%	50.6%	-2.3%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	1	1	1	15	1	1	2	9	1	2	36	36	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	1821.4%	19.5%	239.7%	267.5%	-90.0%	181.5%	12.0%	-63.3%		
Use Tax	2,611	2,296	2,788	2,923	1,710	2,309	3,130	2,398	1,765	2,725	2,299	1,981	28,935	28,935	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-5.1%	-4.9%	2.4%	-25.9%	-1.4%	-13.6%	-8.8%	-1.8%		
Rounding Adjustment															
Total	55,223	51,504	58,610	57,409	54,657	46,217	52,668	44,162	43,873	50,287	46,912	47,940	609,462	609,462	-2.3%
Marijuana Sales Tax earmarked for PSPRS	(207)	(244)	(232)	(234)	(249)	(144)	(144)	(144)	(144)	(144)	(144)	(144)	(2,177)	(2,177)	-6.3%
Total ^{1/}	55,016	51,260	58,378	57,175	54,408	46,073	52,524	44,018	43,729	50,143	46,768	47,796	607,285	607,285	-2.3%
(% change from prior year)	9.2%	1.5%	18.4%	12.5%	13.3%	-10.0%	-10.0%	-6.3%	-12.5%	-14.2%	-15.0%	-8.9%	-2.3%		

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate for Rentals of Personal Property in October is 26.9% and the total adjusted growth rate is 6.7%.

GASB	2,518	2,518	-55.2%
Year-End (A/R)	0	0	NA
Total	609,803	609,803	-2.8%

**GENERAL FUND PLT CATEGORY ANALYSIS
November 2022**

Category	2021-22	2022-23			Actual/Actual		Actual/Budget	
	Actual	Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Contracting	\$2,868	\$3,184	\$3,184	\$3,319	\$451	15.7%	\$135	4.2%
Job Printing	91	53	53	101	10	11.3%	48	90.5%
Publishing	2	9	9	4	2	75.4%	(5)	-59.5%
Transportation & Towing	1	1	1	1	0	26.6%	(0)	-26.8%
Restaurants & Bars	2,794	2,615	2,615	3,139	345	12.4%	524	20.0%
Rentals of Personal Property	2,073	2,165	2,165	2,740	667	32.2%	575	26.6%
Commercial Rentals	3,791	3,880	3,880	4,200	408	10.8%	320	8.2%
Hotel/Motel	1,126	1,143	1,143	1,428	302	26.8%	285	24.9%
Residential Property Rentals	2,779	2,816	2,816	3,291	512	18.4%	475	16.9%
Retail	23,827	23,772	23,772	25,847	2,020	8.5%	2,075	8.7%
Amusements	411	423	423	518	107	26.2%	95	22.4%
Telecommunications	732	721	721	675	(57)	-7.8%	(46)	-6.4%
Other Utilities	4,893	7,126	7,126	7,162	2,269	46.4%	36	0.5%
Use	2,259	2,312	2,312	1,710	(550)	-24.3%	(602)	-26.1%
Penalty & Interest	357	332	332	275	(82)	-22.9%	(57)	-17.2%
Subtotal	\$48,003	\$50,552	\$50,552	\$54,408	\$6,405	13.3%	\$3,856	7.6%
Balance to Cash	(1)	0	0	0	1	NA	0	NA
TOTAL	\$48,002	\$50,552	\$50,552	\$54,408	\$6,406	13.3%	\$3,856	7.6%

**PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 ACTUALS COMPARED TO 2021-22
(5+7)**

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Contracting	8.6%	11.2%	17.5%	16.9%	16.7%	---	---	---	---	---	---	---	-0.1%
Job Printing	33.8%	39.8%	32.6%	22.6%	19.2%	---	---	---	---	---	---	---	-14.3%
Publishing	335.4%	-79.6%	-75.4%	-65.8%	-59.0%	---	---	---	---	---	---	---	-11.7%
Transportation & Towing	-16.9%	43.2%	40.9%	31.6%	30.8%	---	---	---	---	---	---	---	-63.3%
Restaurants & Bars	30.3%	20.1%	18.8%	18.4%	17.1%	---	---	---	---	---	---	---	-6.9%
Rentals of Personal Property ^{1/}	51.7%	35.6%	28.2%	64.4%	57.8%	---	---	---	---	---	---	---	-4.7%
Commercial Rentals	6.7%	9.0%	7.1%	9.3%	9.6%	---	---	---	---	---	---	---	0.5%
Hotel/Motel	65.9%	32.7%	28.1%	28.2%	27.9%	---	---	---	---	---	---	---	-13.0%
Residential Property Rentals	34.3%	27.5%	23.7%	23.1%	22.2%	---	---	---	---	---	---	---	0.1%
Retail	2.3%	3.5%	5.9%	3.4%	4.4%	---	---	---	---	---	---	---	-1.0%
Amusements	-29.8%	-39.0%	-10.2%	10.2%	12.8%	---	---	---	---	---	---	---	-20.2%
Telecommunications	-9.4%	-6.1%	-5.6%	-5.4%	-5.9%	---	---	---	---	---	---	---	-2.3%
Other Utility	5.0%	-10.7%	6.6%	7.5%	12.7%	---	---	---	---	---	---	---	-5.3%
Use	8.0%	11.8%	17.6%	15.9%	7.9%	---	---	---	---	---	---	---	-1.8%
Penalty & Interest	0.9%	-24.8%	-15.6%	-14.1%	-16.0%	---	---	---	---	---	---	---	4.8%
Subtotal	9.2%	5.3%	9.6%	10.3%	10.9%	---	---	---	---	---	---	---	-2.3%
Balance to Cash	N/A	N/A	N/A	N/A	N/A								N/A
SUBTOTAL	9.2%	5.3%	9.6%	10.3%	10.9%	---	---	---	---	---	---	---	-2.3%
Year End Adj.													-55.1%
TOTAL ^{1/}	9.2%	5.3%	9.6%	10.3%	10.9%	---	---	---	---	---	---	---	-2.8%

^{1/}In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted cumulative growth rate for Rentals of Personal Property category is 28.7% and the total adjusted cumulative growth rate is 9.7%.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$5,402	\$5,635	\$7,108	31.6%	\$7,108	31.6%	\$0	NA
August	5,055	5,035	5,544	9.7%	5,544	9.7%	0	NA
September	5,058	5,240	6,196	22.5%	6,196	22.5%	0	NA
October	5,462	5,617	6,705	22.8%	6,705	22.8%	0	NA
November	6,154	6,566	7,433	20.8%	7,433	20.8%	0	NA
December	6,519	6,405	0	NA	0	NA	0	NA
January	6,806	6,070	0	NA	0	NA	0	NA
February	5,723	6,608	0	NA	0	NA	0	NA
March	7,043	6,818	0	NA	0	NA	0	NA
April	8,832	7,429	0	NA	0	NA	0	NA
May	7,803	6,088	0	NA	0	NA	0	NA
June	6,687	6,018	0	NA	0	NA	0	NA
Subtotal:	\$76,545	\$73,530	\$32,986	NA	\$32,986	-56.9%	\$0	NA
Year End Adjustment	1,241	353	0	NA	0	NA	0	NA
TOTAL:	\$77,786	\$73,883	\$32,986	NA	\$32,986	-57.6%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$32,986
YTD Budget:	28,093
Dollars Over/Under:	\$4,893
Percent Over/Under:	17.4%

Actual vs. Prior Year

YTD Actual Revenue:	\$32,986
YTD Prior Year Actual:	27,131
Dollars Over/Under:	5,855
Percent Over/Under:	21.6%

PHOENIX CONVENTION CENTER EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(5+7)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total	2022-23	% Chg
	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	(Est)	Act/Est	Budget	from PY
															Actuals
Advertising	265	243	239	382	393	268	68	83	99	101	68	83	2,292	2,292	-18.9%
(% change from prior year)	66.7%	31.7%	31.8%	115.7%	87.3%	-71.1%	103.3%	-50.1%	-50.0%	-59.8%	-46.8%	-60.0%	-18.9%		
Construction Contracting	2,360	2,055	2,639	2,380	2,371	1,985	2,309	1,661	1,858	2,257	2,142	2,079	26,096	26,096	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	9.8%	-21.3%	11.1%	-15.7%	-16.9%	-19.7%	-7.9%	-0.4%		
Hotel/Motel Lodging	2,161	1,306	1,339	1,796	2,352	1,744	1,523	2,048	2,414	2,547	1,817	1,562	22,609	22,609	-3.0%
(% change from prior year)	67.4%	1.1%	17.2%	29.8%	28.3%	-6.2%	-12.6%	-3.4%	-6.6%	-24.3%	-31.8%	-23.2%	-3.0%		
Job Printing	51	47	42	44	72	27	24	27	25	27	21	22	429	429	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	-18.9%	-22.9%	-48.7%	-41.6%	-38.2%	-52.8%	-41.1%	-14.3%		
Publishing	4	1	1	4	3	3	10	4	3	3	5	2	43	43	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	82.6%	35.3%	43.6%	128.3%	243.0%	82.1%	149.4%	-11.7%		
Restaurant and Bars	2,267	1,892	1,935	2,099	2,242	1,598	1,666	1,621	1,640	1,779	1,604	1,693	22,036	22,036	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	-15.5%	-19.0%	-13.9%	-18.6%	-25.7%	-30.0%	-23.7%	-6.9%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	0	1	1	11	1	1	1	6	1	0	25	25	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	1821.4%	19.5%	239.7%	267.5%	-90.0%	181.5%	12.0%	-63.3%		
Rounding Adjustment															
Total	7,108	5,544	6,196	6,705	7,433	5,635	5,600	5,445	6,039	6,720	5,659	5,446	73,530	73,530	-3.9%
(% change from prior year)	31.6%	9.7%	22.5%	22.8%	20.8%	-13.6%	-17.7%	-4.9%	-14.3%	-23.9%	-27.5%	-19.6%	-4.0%		
													GASB	353	-71.6%
													Total	73,883	-5.0%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$1,638	\$1,735	\$2,049	25.1%	\$2,049	25.1%	\$0	NA
August	1,530	1,420	1,544	0.9%	1,544	0.9%	0	NA
September	1,385	1,446	1,565	13.0%	1,565	13.0%	0	NA
October	1,653	1,646	1,924	16.4%	1,924	16.4%	0	NA
November	2,233	2,281	2,557	14.5%	2,557	14.5%	0	NA
December	2,259	2,120	0	NA	0	NA	0	NA
January	1,938	1,771	0	NA	0	NA	0	NA
February	2,118	2,349	0	NA	0	NA	0	NA
March	2,653	2,680	0	NA	0	NA	0	NA
April	3,635	3,136	0	NA	0	NA	0	NA
May	3,030	2,104	0	NA	0	NA	0	NA
June	2,306	1,791	0	NA	0	NA	0	NA
Subtotal:	\$26,377	\$24,481	\$9,639	NA	\$9,639	-63.5%	\$0	NA
Year End Adjustment	663	96	0	NA	0	NA	0	NA
TOTAL:	\$27,040	\$24,577	\$9,639	-64.4%	\$9,639	-64.4%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$9,639
YTD Budget:	8,528
Dollars Over/Under:	\$1,111
Percent Over/Under:	13.0%

Actual vs. Prior Year

YTD Actual Revenue:	\$9,639
YTD Prior Year Actual:	8,439
Dollars Over/Under:	1,200
Percent Over/Under:	14.2%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$59	\$58	\$53	-9.5%	\$53	-9.5%	\$0	NA
August	48	54	42	-11.2%	42	-11.2%	0	NA
September	45	53	40	-12.9%	40	-12.9%	0	NA
October	32	7	44	39.7%	44	39.7%	0	NA
November	44	45	51	15.0%	51	15.0%	0	NA
December	44	59	0	NA	0	NA	0	NA
January	41	70	0	NA	0	NA	0	NA
February	209	254	0	NA	0	NA	0	NA
March	46	77	0	NA	0	NA	0	NA
April	93	116	0	NA	0	NA	0	NA
May	36	76	0	NA	0	NA	0	NA
June	35	57	0	NA	0	NA	0	NA
Subtotal:	\$731	\$926	\$230	NA	\$230	-68.6%	\$0	NA
Year End Adjustment	(24)	3	0	NA	0	NA	0	NA
TOTAL:	\$707	\$929	\$230	NA	\$230	-67.5%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$230
YTD Budget:	217
Dollars Over/Under:	\$12
Percent Over/Under:	5.7%

Actual vs. Prior Year

YTD Actual Revenue:	\$230
YTD Prior Year Actual:	227
Dollars Over/Under:	\$2
Percent Over/Under:	1.0%

JET FUEL EXCISE TAXES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(5+7)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Jet Fuel	53	42	40	44	51	60	67	261	75	112	68	53	926	926	26.6%
(% change from prior year)	-9.5%	-11.2%	-12.9%	36.3%	15.0%	37.1%	63.1%	25.2%	62.2%	20.3%	88.9%	55.3%	26.6%		
Rounding Adjustment															
Total	53	42	40	44	51	60	67	261	75	112	68	53	926	926	26.6%
(% change from prior year)	-9.5%	-11.2%	-12.9%	36.3%	15.0%	37.1%	63.1%	25.2%	62.2%	20.3%	88.9%	55.3%	26.6%		
											GASB		3	3	112.5%
											Total		929	929	31.5%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$26,452	\$26,258	\$29,218	10.5%	\$29,218	10.5%	\$0	NA
August	24,715	25,327	26,686	8.0%	26,686	8.0%	0	NA
September	24,870	25,252	28,633	15.1%	28,633	15.1%	0	NA
October ^{1/}	26,094	25,748	29,672	13.7%	29,672	13.7%	0	NA
November	26,202	26,439	28,899	10.3%	28,899	10.3%	0	NA
December	26,767	27,193	0	NA	0	NA	0	NA
January	32,730	31,155	0	NA	0	NA	0	NA
February	25,112	26,581	0	NA	0	NA	0	NA
March	27,445	25,839	0	NA	0	NA	0	NA
April	32,635	29,962	0	NA	0	NA	0	NA
May	30,560	27,178	0	NA	0	NA	0	NA
June	28,172	28,023	0	NA	0	NA	0	NA
Subtotal:	\$331,753	\$324,957	\$143,107	NA	\$143,107	-56.9%	\$0	NA
Year End Adjustment	3,856	1,498	0	NA	0	NA	0	NA
TOTAL:	\$335,609	\$326,455	\$143,107	NA	\$143,107	-57.4%	\$0	NA

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate for October is 7.1% and the year-to-date adjusted growth rate is 10.2%.

Actual vs. Budget

YTD Actual Revenue:	\$143,107
YTD Budget:	129,024
Dollars Over/Under:	\$14,083
Percent Over/Under:	10.9%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$143,107
YTD Prior Year Actual:	128,333
Dollars Over/Under:	14,774
Percent Over/Under:	11.5%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(5+7)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements (% change from prior year)	258 -29.8%	196 -48.1%	371 112.9%	360 130.2%	260 26.1%	169 -29.4%	165 -38.4%	126 -12.8%	185 -35.3%	185 -46.4%	157 -53.7%	187 -50.2%	2,619 -20.1%	2,619	-20.1%
Commercial Property Rental (% change from prior year)	2,071 6.6%	1,949 11.6%	1,883 3.5%	2,118 16.0%	1,929 9.3%	1,807 -0.3%	1,970 -1.5%	1,719 -1.0%	1,729 -6.3%	1,971 -2.3%	1,740 -7.7%	1,920 -17.4%	22,806 0.4%	22,806	0.4%
Construction Contracting (% change from prior year)	2,848 8.6%	2,480 14.3%	3,184 30.0%	2,872 15.2%	2,861 15.7%	2,395 9.8%	2,785 -21.3%	2,004 11.1%	2,241 -15.7%	2,722 -16.9%	2,584 -19.8%	2,473 -8.0%	31,449 -0.4%	31,449	-0.2%
Hotel/Motel Lodging (% change from prior year)	586 47.2%	400 -0.3%	417 17.8%	550 28.6%	718 26.8%	454 -20.3%	397 -26.1%	533 -16.0%	629 -20.1%	664 -35.6%	473 -41.9%	407 -34.8%	6,228 -12.8%	6,228	-12.8%
Job Printing (% change from prior year)	62 33.8%	56 45.9%	51 18.5%	53 -1.0%	87 11.3%	32 -18.7%	29 -22.8%	33 -48.6%	30 -41.5%	32 -38.0%	26 -52.7%	27 -41.0%	518 -14.3%	518	-14.3%
Publishing (% change from prior year)	5 335.5%	1 -95.1%	1 106.4%	4 25.2%	3 75.4%	3 82.6%	12 35.3%	5 43.6%	3 128.3%	4 243.0%	6 82.1%	5 149.4%	52 -11.7%	52	-11.7%
Rentals of Personal Property ^{1/} (% change from prior year)	1,577 51.7%	1,170 18.6%	1,153 13.4%	2,763 173.7%	1,378 32.2%	673 -36.8%	721 -38.2%	631 -38.1%	682 -44.1%	906 -41.4%	683 -48.5%	632 -46.2%	12,969 -4.7%	12,969	-4.7%
Residential Property Rental (% change from prior year)	1,847 34.3%	1,655 20.6%	1,741 16.8%	1,789 21.5%	1,655 18.8%	1,356 -15.0%	1,488 -13.8%	1,305 -11.9%	1,395 -14.1%	1,442 -15.6%	1,339 -14.9%	1,410 -11.0%	18,422 0.1%	18,422	0.1%
Restaurant and Bars (% change from prior year)	2,735 30.3%	2,283 9.8%	2,336 16.1%	2,533 17.4%	2,706 12.4%	1,928 -15.5%	2,010 -19.0%	1,956 -13.9%	1,979 -18.6%	2,146 -25.7%	1,936 -30.0%	2,045 -23.7%	26,593 -6.9%	26,593	-6.9%
Retail Sales (% change from prior year)	12,011 2.2%	11,768 5.3%	12,265 11.0%	11,181 -3.9%	12,572 8.7%	11,539 -5.1%	14,147 -4.9%	11,059 -2.7%	10,997 -5.5%	12,781 -7.7%	12,049 -8.0%	12,165 2.8%	144,534 -1.0%	144,534	-1.0%
Timber/Extracting (% change from prior year)	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0	-100.0%
Transportation (% change from prior year)	1 -16.9%	1 167.8%	0 32.5%	1 8.9%	1 26.7%	13 1821.4%	1 19.5%	1 239.7%	1 267.5%	8 -90.0%	1 181.5%	2 12.0%	31 -63.3%	31	-63.3%
Use Tax (% change from prior year)	1,206 4.1%	1,046 12.8%	1,278 24.9%	1,352 8.1%	742 -32.2%	1,151 0.5%	1,560 -0.9%	1,195 6.5%	879 -21.1%	1,358 1.2%	1,145 -9.4%	986 -1.8%	13,898 -0.9%	13,898	-0.9%
Rounding Adjustment															
Total	25,206	23,005	24,682	25,577	24,911	21,521	25,284	20,567	20,750	24,218	22,140	22,258	280,119	280,119	-2.1%
(% change from prior year)	10.5%	8.0%	15.1%	13.7%	10.3%	-6.8%	-10.4%	-5.0%	-12.3%	-13.9%	-16.0%	-8.6%	-2.1%		

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate for October is 7.1%.

GASB	1,291	1,291	-61.1%
Total	281,410	281,410	-2.7%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(5+7)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements (% change from prior year)	41 -29.8%	31 -48.1%	59 112.9%	58 130.2%	42 26.1%	27 -29.5%	26 -38.4%	20 -12.8%	30 -35.4%	30 -44.9%	25 -53.7%	30 -50.2%	419 -19.9%	419	-19.9%
Commercial Property Rental (% change from prior year)	332 6.6%	312 11.6%	301 3.5%	339 16.0%	309 9.3%	289 -0.3%	315 -1.4%	275 -1.0%	277 -6.3%	316 -2.2%	279 -7.6%	307 -17.4%	3,651 0.4%	3,651	0.4%
Construction Contracting (% change from prior year)	456 8.6%	397 14.3%	510 30.0%	460 15.2%	458 15.8%	383 9.7%	446 -21.4%	321 11.0%	359 -15.8%	435 -17.0%	413 -19.8%	394 -8.0%	5,032 -0.4%	5,032	-0.3%
Hotel/Motel Lodging (% change from prior year)	70 10.5%	64 -0.3%	67 17.8%	88 28.6%	115 26.8%	76 -17.1%	66 -23.1%	89 -7.8%	105 -16.8%	111 -33.0%	79 -39.6%	67 -32.1%	997 -12.4%	997	-12.4%
Job Printing (% change from prior year)	10 33.8%	9 43.9%	8 18.5%	9 -1.0%	14 11.3%	5 -18.4%	5 -22.5%	5 -48.4%	5 -41.3%	5 -37.8%	4 -52.5%	4 -40.8%	83 -14.3%	83	-14.3%
Publishing (% change from prior year)	1 335.5%	0 -95.1%	0 106.4%	1 25.2%	1 75.4%	1 82.6%	2 35.3%	1 43.6%	0 128.3%	1 243.0%	1 82.1%	(1) 149.4%	8 -11.7%	8	-11.7%
Rentals of Personal Property ^{1/} (% change from prior year)	252 51.7%	187 18.5%	185 13.4%	442 173.7%	221 32.2%	108 -36.8%	115 -38.2%	101 -38.1%	109 -44.1%	145 -41.4%	109 -48.5%	102 -46.2%	2,076 -4.7%	2,076	-4.7%
Residential Property Rental (% change from prior year)	296 34.3%	265 20.6%	279 16.8%	286 21.5%	265 19.6%	217 -15.0%	238 -13.7%	209 -12.0%	223 -14.1%	231 -15.6%	214 -14.9%	226 -11.0%	2,949 0.2%	2,949	0.2%
Restaurant and Bars (% change from prior year)	438 30.3%	365 9.8%	374 16.1%	406 17.4%	433 12.4%	309 -15.5%	322 -19.0%	313 -13.9%	317 -18.6%	344 -25.7%	310 -30.0%	326 -23.7%	4,257 -6.9%	4,257	-6.9%
Retail Sales (% change from prior year)	1,923 2.2%	1,884 5.1%	1,964 11.0%	1,790 -3.9%	2,013 8.7%	1,847 -4.5%	2,264 -4.9%	1,770 -2.7%	1,760 -5.5%	2,046 -7.5%	1,928 -8.0%	1,946 2.7%	23,135 -0.9%	23,135	-0.9%
Timber/Extracting (% change from prior year)	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0	-100.0%
Transportation (% change from prior year)	0 -16.9%	0 167.8%	0 32.5%	0 8.9%	0 26.7%	2 1821.4%	0 19.5%	0 239.7%	0 267.5%	1 -90.0%	0 181.5%	2 12.0%	5 -63.3%	5	-63.3%
Use Tax (% change from prior year)	193 4.1%	165 11.3%	205 24.9%	216 8.1%	119 -32.2%	185 0.7%	250 -0.7%	192 6.7%	141 -21.0%	218 -0.3%	184 -9.2%	157 -1.6%	2,225 -1.0%	2,225	-1.0%
Rounding Adjustment															
Total (% change from prior year)	4,012 9.9%	3,681 7.8%	3,951 15.1%	4,095 13.7%	3,988 10.3%	3,448 -6.4%	4,050 -10.3%	3,296 -4.8%	3,325 -12.2%	3,881 -13.8%	3,547 -15.9%	3,564 -8.5%	44,838 -2.0%	44,838	-2.0%

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate for October is 7.1%.

GASB	207	207	-61.2%
Total	45,045	45,045	-2.7%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$0	NA
August	3,632	3,707	3,918	7.9%	3,918	7.9%	0	NA
September	3,643	3,700	4,203	15.4%	4,203	15.4%	0	NA
October ^{1/}	3,827	3,770	4,350	13.7%	4,350	13.7%	0	NA
November	3,837	3,870	4,239	10.5%	4,239	10.5%	0	NA
December	3,923	3,982	0	NA	0	NA	0	NA
January	4,790	4,570	0	NA	0	NA	0	NA
February	3,675	3,892	0	NA	0	NA	0	NA
March	4,033	3,780	0	NA	0	NA	0	NA
April	4,768	4,387	0	NA	0	NA	0	NA
May	4,472	3,982	0	NA	0	NA	0	NA
June	4,135	4,107	0	NA	0	NA	0	NA
Subtotal:	\$48,610	\$47,593	\$21,013	NA	\$21,013	-56.8%	\$0	NA
Year End Adjustment	563	251	0	NA	0	NA	0	NA
TOTAL:	\$49,173	\$47,844	\$21,013	NA	\$21,013	-57.3%	\$0	NA

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate for October is 7.2% and the year-to-date adjusted growth rate is 10.4%.

Actual vs. Budget

YTD Actual Revenue:	\$21,013
YTD Budget:	18,892
Dollars Over/Under:	\$2,121
Percent Over/Under:	11.2%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$21,013
YTD Prior Year Actual:	18,814
Dollars Over/Under:	2,199
Percent Over/Under:	11.7%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$0	NA
August	3,632	3,707	3,918	7.9%	3,918	7.9%	0	NA
September	3,643	3,700	4,203	15.4%	4,203	15.4%	0	NA
October ^{1/}	3,827	3,771	4,351	13.7%	4,351	13.7%	0	NA
November	3,837	3,871	4,239	10.5%	4,239	10.5%	0	NA
December	3,923	3,981	0	NA	0	NA	0	NA
January	4,789	4,569	0	NA	0	NA	0	NA
February	3,675	3,893	0	NA	0	NA	0	NA
March	4,033	3,781	0	NA	0	NA	0	NA
April	4,768	4,387	0	NA	0	NA	0	NA
May	4,472	3,981	0	NA	0	NA	0	NA
June	4,135	4,107	0	NA	0	NA	0	NA
Subtotal:	\$48,609	\$47,594	\$21,014	NA	\$21,014	-56.8%	\$0	NA
Year End Adjustment	564	249	0	NA	0	NA	0	NA
TOTAL:	\$49,173	\$47,843	\$21,014	NA	\$21,014	-57.3%	\$0	NA

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate in October is 7.3% and the year-to-date adjusted growth rate is 10.4%.

Actual vs. Budget

YTD Actual Revenue:	\$21,014
YTD Budget:	18,894
Dollars Over/Under:	\$2,120
Percent Over/Under:	11.2%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$21,014
YTD Prior Year Actual:	18,814
Dollars Over/Under:	2,200
Percent Over/Under:	11.7%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(5+7)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements (% change from prior year)	2 -29.8%	2 -48.0%	3 112.9%	3 130.2%	2 26.2%	1 -29.4%	1 -38.3%	1 -12.7%	2 -35.3%	2 -47.2%	1 -53.7%	2 -50.2%	22 -20.2%	22	-20.2%
Commercial Property Rental (% change from prior year)	17 6.6%	16 11.6%	16 3.4%	18 16.0%	16 9.3%	15 -0.3%	16 -1.5%	14 -1.0%	14 -6.3%	16 -2.3%	14 -7.7%	17 -17.4%	189 0.4%	189	0.4%
Construction Contracting (% change from prior year)	24 8.6%	21 14.2%	26 30.0%	24 15.3%	24 15.7%	20 9.8%	23 -21.3%	17 11.1%	19 -15.7%	23 -16.9%	21 -19.7%	19 -7.9%	261 -0.4%	261	-0.1%
Hotel/Motel Lodging (% change from prior year)	5 65.9%	3 -0.3%	3 17.8%	5 28.6%	6 26.8%	4 -22.0%	3 -27.6%	4 -19.8%	5 -21.7%	5 -37.0%	4 -43.2%	5 -36.1%	52 -13.0%	52	-13.0%
Job Printing (% change from prior year)	1 33.8%	0 46.9%	0 18.5%	0 -1.0%	1 11.3%	0 -18.9%	0 -22.9%	0 -48.7%	0 -41.6%	0 -38.2%	0 -52.8%	2 -41.1%	4 -14.3%	4	-14.3%
Publishing (% change from prior year)	0 335.5%	0 -95.1%	0 106.4%	0 25.2%	0 75.4%	0 82.6%	0 35.3%	0 43.6%	0 128.3%	0 243.0%	0 82.1%	0 149.4%	0 -11.7%	0	-11.7%
Rentals of Personal Property ^{1/} (% change from prior year)	13 51.7%	10 18.6%	10 13.4%	23 173.7%	11 32.2%	6 -36.8%	6 -38.2%	5 -38.1%	6 -44.1%	8 -41.4%	6 -48.5%	3 -46.2%	107 -4.7%	107	-4.7%
Residential Property Rental (% change from prior year)	15 34.3%	14 20.6%	14 16.8%	15 21.5%	14 18.4%	11 -15.0%	12 -13.8%	11 -11.9%	12 -14.1%	12 -15.6%	11 -14.9%	12 -11.0%	153 0.1%	153	0.1%
Restaurant and Bars (% change from prior year)	23 30.3%	19 9.8%	19 16.0%	21 17.4%	22 12.4%	16 -15.5%	17 -19.0%	16 -13.9%	16 -18.6%	18 -25.7%	16 -30.0%	17 -23.7%	220 -6.9%	220	-6.9%
Retail Food Sales (% change from prior year)	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0	-100.0%
Retail Sales (% change from prior year)	104 2.5%	102 4.9%	106 11.2%	97 -3.6%	109 8.7%	100 -5.0%	122 -4.7%	96 -2.4%	95 -6.3%	110 -7.7%	104 -8.0%	105 2.1%	1,250 -1.0%	1,250	-1.0%
Timber/Extracting (% change from prior year)	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0 -100.0%	0	-100.0%
Transportation (% change from prior year)	0 -16.9%	0 167.8%	0 32.5%	0 8.9%	0 26.7%	0 1821.4%	0 19.5%	0 239.7%	0 267.5%	0 -90.0%	0 181.5%	0 12.0%	0 -63.3%	0	-63.3%
Use Tax (% change from prior year)	11 8.0%	10 16.5%	12 29.4%	12 11.7%	7 -24.3%	10 -5.1%	13 -4.9%	10 2.4%	7 -25.9%	11 -1.4%	10 -13.6%	8 -8.8%	121 -1.8%	121	-1.8%
Rounding Adjustment															
Total	215	196	210	218	212	182	215	174	176	205	188	189	2,380	2,380	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	-7.0%	-10.4%	-5.1%	-12.8%	-13.9%	-16.0%	-8.9%	-2.1%		

^{1/} In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections.

The adjusted growth rate for October is 7.5%.

GASB	12	12	-57.1%
Total	2,392	2,392	-2.7%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$569	\$556	\$515	-9.4%	\$515	-9.4%	\$0	NA
August	515	545	502	-2.5%	502	-2.5%	0	NA
September	532	556	507	-4.6%	507	-4.6%	0	NA
October	549	492	522	-4.9%	522	-4.9%	0	NA
November	542	534	500	-7.8%	500	-7.8%	0	NA
December	522	493	0	NA	0	NA	0	NA
January	559	500	0	NA	0	NA	0	NA
February	512	486	0	NA	0	NA	0	NA
March	522	487	0	NA	0	NA	0	NA
April	537	509	0	NA	0	NA	0	NA
May	664	509	0	NA	0	NA	0	NA
June	298	509	0	NA	0	NA	0	NA
Subtotal:	\$6,321	\$6,177	\$2,546	NA	\$2,546	-59.7%	\$0	NA
Year End Adjustment	(111)	2	0	NA	0	NA	0	NA
TOTAL:	\$6,210	\$6,179	\$2,546	NA	\$2,546	-59.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$2,546
YTD Budget:	2,683
Dollars Over/Under:	(\$137)
Percent Over/Under:	-5.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$2,546
YTD Prior Year Actual:	2,706
Dollars Over/Under:	(160)
Percent Over/Under:	-5.9%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$2,618	\$2,213	\$2,632	0.5%	\$2,632	0.5%	\$0	NA
August	2,769	2,832	3,086	11.5%	3,086	11.5%	0	NA
September	2,762	3,024	3,033	9.8%	3,033	9.8%	0	NA
October	2,674	2,002	3,029	13.3%	3,029	13.3%	0	NA
November	2,228	1,529	2,616	17.4%	2,616	17.4%	0	NA
December	1,765	1,210	0	NA	0	NA	0	NA
January	1,715	1,121	0	NA	0	NA	0	NA
February	2,141	1,436	0	NA	0	NA	0	NA
March	1,758	1,207	0	NA	0	NA	0	NA
April	2,061	5,388	0	NA	0	NA	0	NA
May	1,824	1,908	0	NA	0	NA	0	NA
June	2,190	1,916	0	NA	0	NA	0	NA
Subtotal:	\$26,505	\$25,786	\$14,397	NA	\$14,397	-45.7%	\$0	NA
Year End Adjustment	31	35	0	NA	0	NA	0	NA
TOTAL:	\$26,536	\$25,821	\$14,397	NA	\$14,397	-45.7%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$14,397
YTD Budget:	11,600
Dollars Over/Under:	\$2,797
Percent Over/Under:	24.1%

Actual vs. Prior Year

YTD Actual Revenue:	\$14,397
YTD Prior Year Actual:	13,051
Dollars Over/Under:	1,345
Percent Over/Under:	10.3%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(5+7)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$7,752	\$7,691	\$8,606	11.0%	\$8,606	11.0%	\$0	NA
August	7,263	7,414	7,836	7.9%	7,836	7.9%	0	NA
September	7,286	7,400	8,407	15.4%	8,407	15.4%	0	NA
October ^{1/}	7,654	7,541	8,700	13.7%	8,700	13.7%	0	NA
November	7,673	7,741	8,479	10.5%	8,479	10.5%	0	NA
December	7,846	7,964	0	NA	0	NA	0	NA
January	9,579	9,140	0	NA	0	NA	0	NA
February	7,349	7,784	0	NA	0	NA	0	NA
March	8,065	7,561	0	NA	0	NA	0	NA
April	9,537	8,774	0	NA	0	NA	0	NA
May	8,944	7,963	0	NA	0	NA	0	NA
June	8,271	8,214	0	NA	0	NA	0	NA
Subtotal:	\$97,219	\$95,187	\$42,028	NA	\$42,028	-56.8%	\$0	NA
Year End Adjustment	1,128	499	0	NA	0	NA	0	NA
TOTAL:	\$98,347	\$95,686	\$42,028	NA	\$42,028	-57.3%	\$0	NA

1/ In October 2022 an audit adjustment occurred in the Rentals of Personal Property category which artificially increased collections. The adjusted growth rate in October is 7.2% and the year-to-date adjusted growth rate is 10.4%.

Actual vs. Budget

YTD Actual Revenue:	\$42,028
YTD Budget:	37,787
Dollars Over/Under:	\$4,241
Percent Over/Under:	11.2%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$42,028
YTD Prior Year Actual:	37,629
Dollars Over/Under:	4,399
Percent Over/Under:	11.7%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
5+7

	2021-22 Actual	2022-23 Budget	% Change from PY Actual	2022-23 Actual	% Change from PY Actual	% Change from CY Budget	2022-23 Estimate	% Change from PY Actual	2023-24 Proposed Budget	% Change from PY Estimate
July	\$18,856	\$17,959	-4.8%	\$19,827	5.1%	10.4%	\$19,827	5.1%	\$0	NA
August	17,238	17,329	0.5%	18,231	5.8%	5.2%	18,231	5.8%	0	NA
September	17,194	17,718	3.0%	18,939	10.2%	6.9%	18,939	10.2%	0	NA
October	17,888	17,650	-1.3%	18,932	5.8%	7.3%	18,932	5.8%	0	NA
November	18,136	18,217	0.4%	19,693	8.6%	8.1%	19,693	8.6%	0	NA
December	18,796	18,875	0.4%	0	NA	NA	0	NA	0	NA
January	21,923	22,156	1.1%	0	NA	NA	0	NA	0	NA
February	17,697	18,099	2.3%	0	NA	NA	0	NA	0	NA
March	18,254	18,019	-1.3%	0	NA	NA	0	NA	0	NA
April	22,044	20,909	-5.1%	0	NA	NA	0	NA	0	NA
May	20,440	19,021	-6.9%	0	NA	NA	0	NA	0	NA
June	19,365	20,197	4.3%	0	NA	NA	0	NA	0	NA
Subtotal	\$227,832	\$226,149	-0.7%	\$95,622	NA	NA	\$95,622	-58.0%	\$0	NA
Year end adjust. (GASB)	2,069	1,006	-51.4%	0	NA	NA	0	NA	0	NA
TOTAL:	\$229,901	\$227,155	-1.2%	\$95,622	NA	NA	\$95,622	-58.4%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$95,622
YTD Budget:	88,873
Dollars Over/(Under):	\$6,749
Percent Over/(Under):	7.6%

Actual vs. PY

YTD Actual Revenue:	\$95,622
YTD Prior Year Actual:	89,312
Dollars Over/(Under):	\$6,310
Percent Over/(Under):	7.1%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2022-23 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Est)	JAN (Est)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$31	\$40	\$28	\$28	\$39	\$39	\$19	\$27	\$27	\$106	\$28	\$35	\$446	-42.8%
<i>% change from PY actual</i>	9.1%	51.7%	-13.0%	-3.8%	47.3%	44.0%	-33.5%	30.0%	4.9%	-76.9%	-23.1%	-11.6%		
Mining-Oil & Gas Production	\$219	\$203	\$232	\$204	\$217	\$194	\$183	\$188	\$193	\$210	\$226	\$208	\$2,477	1.2%
<i>% change from PY actual</i>	8.8%	20.0%	25.2%	-2.7%	2.9%	-1.7%	-9.4%	-6.3%	-9.5%	-9.0%	-0.7%	4.7%		
Utilities^{1/}	\$10,923	\$11,972	\$13,573	\$2,789	\$9,807	\$8,267	\$7,598	\$9,947	\$8,353	\$8,545	\$8,407	\$9,904	\$110,084	0.3%
<i>% change from PY actual</i>	-1.1%	-4.2%	13.5%	-74.8%	12.8%	1.4%	35.0%	7.9%	20.7%	8.9%	9.2%	9.2%		
Communications	\$1,146	\$1,057	\$977	\$1,009	\$969	\$943	\$969	\$912	\$908	\$962	\$987	\$831	\$11,670	-7.0%
<i>% change from PY actual</i>	3.3%	0.6%	-10.4%	-6.8%	-9.3%	-9.3%	-9.6%	-10.0%	-9.1%	-10.5%	-18.4%	12.3%		
Private Car & Pipelines	\$40	\$38	\$38	\$40	\$61	\$88	\$109	\$52	\$86	\$96	\$97	\$98	\$843	80.9%
<i>% change from PY actual</i>	-0.8%	-1.4%	0.3%	4.5%	54.6%	132.3%	54.1%	35.8%	118.9%	142.0%	152.7%	154.9%		
Publishing	\$31	\$24	\$29	\$29	\$31	\$60	\$83	\$67	\$59	\$66	\$66	\$60	\$606	2.1%
<i>% change from PY actual</i>	-16.2%	-90.7%	7.1%	-10.6%	5.6%	125.4%	99.0%	128.7%	125.6%	145.0%	147.7%	132.4%		
Printing	\$204	\$213	\$185	\$192	\$267	\$131	\$129	\$125	\$117	\$129	\$106	\$117	\$1,915	-16.4%
<i>% change from PY actual</i>	9.8%	25.8%	18.6%	-1.7%	3.2%	-29.0%	-31.1%	-38.3%	-34.6%	-35.7%	-45.0%	-34.2%		
Restaurants & Bars	\$36,184	\$31,689	\$31,817	\$33,619	\$35,715	\$28,480	\$29,928	\$28,489	\$29,257	\$31,587	\$28,276	\$30,954	\$375,995	-3.8%
<i>% change from PY actual</i>	23.8%	8.4%	12.9%	13.0%	8.4%	-8.2%	-12.3%	-6.8%	-13.7%	-19.8%	-21.8%	-14.4%		
Amusements	\$3,317	\$2,642	\$2,869	\$2,974	\$3,065	\$2,470	\$2,644	\$2,175	\$2,586	\$2,855	\$2,235	\$2,336	\$32,168	-12.3%
<i>% change from PY actual</i>	-10.1%	-8.8%	61.3%	46.5%	15.5%	-24.1%	-25.0%	-7.5%	-18.9%	-27.3%	-41.5%	-34.5%		
Rentals-Personal Property	\$13,037	\$10,582	\$9,960	\$23,876	\$11,627	\$6,721	\$7,878	\$6,609	\$6,841	\$8,287	\$6,732	\$6,560	\$118,711	-3.1%
<i>% change from PY actual</i>	38.3%	12.1%	4.1%	135.9%	21.2%	-34.3%	-27.6%	-27.8%	-35.7%	-32.9%	-38.2%	-36.1%		
Contracting	\$20,272	\$18,315	\$20,455	\$19,988	\$19,724	\$12,242	\$14,359	\$11,667	\$12,090	\$13,718	\$13,082	\$14,801	\$190,713	-4.0%
<i>% change from PY actual</i>	24.9%	29.3%	38.0%	24.2%	28.1%	-19.9%	-23.0%	-20.1%	-28.3%	-27.1%	-26.4%	-25.8%		
Retail	\$187,885	\$175,156	\$182,487	\$175,882	\$187,121	\$181,126	\$223,441	\$169,211	\$169,280	\$200,901	\$185,668	\$191,667	\$2,229,825	2.1%
<i>% change from PY actual</i>	6.8%	6.7%	9.8%	3.0%	8.6%	-1.5%	-0.2%	-0.9%	-0.8%	-3.5%	-5.1%	5.2%		
Severance - Mining	\$2,004	\$971	\$671	\$660	\$1,042	\$4,619	\$5,640	\$4,784	\$4,622	\$4,810	\$5,276	\$7,168	\$42,267	6.3%
<i>% change from PY actual</i>	-46.5%	-67.6%	-80.2%	-83.9%	-68.9%	30.3%	74.1%	54.2%	90.1%	31.1%	71.2%	129.4%		
Bed Tax - Hotel/Motel	\$9,257	\$8,746	\$8,494	\$10,417	\$12,937	\$10,284	\$9,566	\$10,962	\$12,852	\$13,932	\$10,390	\$10,076	\$127,913	-7.3%
<i>% change from PY actual</i>	4.2%	2.3%	10.9%	12.1%	9.2%	-6.5%	-11.3%	0.3%	-9.0%	-22.1%	-28.5%	-19.1%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-97.4%
State Total	\$284,550	\$261,648	\$271,814	\$271,708	\$282,622	\$255,664	\$302,546	\$245,215	\$247,271	\$286,204	\$261,576	\$274,815	\$3,245,633	0.2%
Cities Share (25%)	\$71,138	\$65,412	\$67,953	\$67,927	\$70,656	\$63,916	\$75,637	\$61,304	\$61,818	\$71,551	\$65,394	\$68,704	\$811,408	0.2%
Phoenix Population Percentage	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%		
Phoenix TOTAL	\$19,827	\$18,231	\$18,939	\$18,932	\$19,693	\$17,814	\$21,081	\$17,086	\$17,229	\$19,942	\$18,226	\$19,149	\$226,149	-0.7%

^{1/} The Utilities category (electricity, natural gas and water) declined by (74.8)% in October was due to a one-time taxpayer refund of approximately \$40 million related to a tax ruling issued by the Department of Revenue in August 2021. Absent this ruling, the Utilities category would have grown by 8.5% in October. (JLBC, Monthly Fiscal Highlights, November 2022)

Year End GASB Adjustment	1,006	-51.4%
Total	\$227,155	-1.2%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
5+7

Category	Prior Year Actual	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$26	\$52	\$52	\$39	\$12	47.3%	(\$13)	-25.2%
Mining-Oil & Gas Production	211	207	207	217	6	2.9%	10	5.0%
Utilities	8,696	9,713	9,713	9,807	1,110	12.8%	94	1.0%
Communications	1,069	970	970	969	(100)	-9.3%	(1)	-0.1%
Private Car & Pipelines	39	68	68	61	22	54.6%	(7)	-10.7%
Publishing	30	65	65	31	2	5.6%	(34)	-51.7%
Printing	259	183	183	267	8	3.2%	84	45.6%
Restaurants & Bars	32,953	31,137	31,137	35,715	2,762	8.4%	4,578	14.7%
Amusements	2,653	2,398	2,398	3,065	412	15.5%	668	27.8%
Rentals-Personal Property	9,592	9,640	9,640	11,627	2,036	21.2%	1,988	20.6%
Contracting	15,392	16,146	16,146	19,724	4,332	28.1%	3,578	22.2%
Retail	172,326	174,218	174,218	187,121	14,795	8.6%	12,903	7.4%
Severance - Mining	3,346	3,072	3,072	1,042	(2,305)	-68.9%	(2,030)	-66.1%
Bed Tax - Hotel/Motel	11,851	11,720	11,720	12,937	1,086	9.2%	1,217	10.4%
Other	-17	0	0	0	17	NA	0	NA
DISTRIBUTION BASE TOTAL	\$258,428	\$259,588	\$259,588	\$282,622	\$24,194	9.4%	\$23,035	8.9%
Distribution to Cities (25% of distribution base)	\$64,607	\$64,897	\$64,897	\$70,656	\$6,049	9.4%	\$5,759	8.9%
Phoenix Share of Distribution (actual is 27.87%)	\$18,136	\$18,217	\$18,217	\$19,693	\$1,557	8.6%	\$1,476	8.1%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 COMPARED TO 2021-22
5+7

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth	
Transportation & Towing	9.1%	29.5%	13.8%	9.4%	16.4%	---	---	---	---	---	---	---	-42.7%	
Mining-Oil & Gas Production	8.8%	13.9%	17.7%	12.1%	10.1%	---	---	---	---	---	---	---	1.2%	
Utilities	-1.1%	-2.7%	2.7%	-15.7%	-11.2%	---	---	---	---	---	---	---	0.3%	
Communications	3.3%	2.0%	-2.2%	-3.3%	-4.5%	---	---	---	---	---	---	---	-7.0%	
Private Car & Pipelines	-0.8%	-1.1%	-0.6%	0.6%	11.6%	---	---	---	---	---	---	---	81.0%	
Publishing	-16.2%	-81.5%	-74.3%	-68.5%	-62.8%	---	---	---	---	---	---	---	2.1%	
Printing	9.8%	17.4%	17.8%	12.4%	9.9%	---	---	---	---	---	---	---	-16.4%	
Restaurants & Bars	23.8%	16.1%	15.0%	14.5%	13.2%	---	---	---	---	---	---	---	-3.8%	
Amusements	-10.1%	-9.5%	5.5%	13.5%	14.0%	---	---	---	---	---	---	---	-12.3%	
Rentals-Personal Property	38.3%	25.2%	18.1%	49.0%	43.5%	---	---	---	---	---	---	---	-3.1%	
Contracting	24.9%	26.9%	30.6%	28.9%	28.7%	---	---	---	---	---	---	---	-4.0%	
Retail	6.8%	6.7%	7.8%	6.5%	7.0%	---	---	---	---	---	---	---	2.1%	
Severance - Mining	-46.5%	-55.9%	-64.0%	-69.7%	-69.6%	---	---	---	---	---	---	---	6.3%	
Bed Tax - Hotel/Motel	4.2%	3.2%	5.6%	7.3%	7.8%	---	---	---	---	---	---	---	-7.3%	
Other	NA	NA	NA	NA	NA	---	---	---	---	---	---	---	-97.4%	
Subtotal (State)	9.5%	8.1%	9.0%	8.4%	8.6%	---	---	---	---	---	---	---	0.2%	
Cities Share (25%)	9.5%	8.1%	9.0%	8.4%	8.6%	---	---	---	---	---	---	---		
TOTAL (Phoenix Share)	5.1%	5.4%	7.0%	6.7%	7.1%	---	---	---	---	---	---	---	-0.7%	
													GASB (Y/E Adj)	-51.4%
													TOTAL (Year End)	-1.2%

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ¹
Tax Revenue from July to November 2022 (June - October 2022 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
City Sales Tax Collection from Recreational MJ Retail Sales	398	469	444	449	477	-	-	-	-	-	-	-	2,235	1,680	4,454
State-Shared Sales Tax Collection from MJ Retail Sales	88	109	105	100	110	-	-	-	-	-	-	-	512	382	1,052
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ²	NA	NA	NA	NA	NA	-	-	-	-	-	-	-	NA	NA	10,488
16% Excise Tax on MJ Retail Sales for AHUR ²	NA	NA	NA	NA	NA	-	-	-	-	-	-	-	NA	NA	1,369
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	486	577	548	549	587	-	-	-	-	-	-	-	2,747	2,062	17,363

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ³	Current Fiscal Year													Prior Fiscal Year	
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	207	244	231	234	249	-	-	-	-	-	-	-	1,166	876	2,324
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ²	NA	NA	NA	NA	NA	-	-	-	-	-	-	-	NA	NA	10,488
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	207	244	231	234	249	-	-	-	-	-	-	-	1,166	876	12,812

Notes:

¹ In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

² The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

³ On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to November 2022 (June - October 2022 Activity)
(In Thousands)**

