



City of Phoenix

To: Mayor and City Council

Date: February 27, 2023

From: Jeff Barton 
City Manager

Subject: GENERAL FUND REVENUE REPORT – 7 MONTHS ACTUAL REVENUE

General Fund (GF) revenue collections of \$972.1 million at seven months were \$112.7 million or 13.1% higher than the 2021-22 collections of \$859.4 million. The growth rate is primarily attributable to higher revenue collections in city and state-shared sales and income taxes. It is important to note the double-digit growth rate is not expected to continue throughout the fiscal year and has been slowed down from last month's growth rate of 14.1%. The City has benefited from inflationary pressures, drawing in greater tax revenue from higher-priced taxable goods and a rise in wages. However, the retail category has started showing a significant slowdown in recent months, with only 4.0% average growth for city retail sales tax and 6.0% for state-shared retail sales tax from June through January 2023, which represents a considerable decline from last fiscal year's double-digit growth rates. It is also worth noting the year-over-year (YOY) monthly growth rates in the city retail category were negative for October and December 2022, -3.6% and -4.1%, respectively. Additionally, audit adjustments in October and December impacting city sales taxes in the rentals of personal property category have artificially increased the year-to-date (YTD) growth rates. YTD growth in city sales taxes for December is 9.6%. Excluding the audit adjustments, the YTD growth rate in city sales taxes is 8.1%, and the overall GF growth rate would be 12.5% instead of 13.1%.

According to the February Joint Legislative Budget Committee's fiscal report, detailed taxable sales data from the Arizona Department of Revenue indicates that the slower growth is primarily attributable to sales of vehicles, home furnishings, clothing and accessories, and general merchandise. This might be due to consumers holding back on their purchases of non-essential goods and spending more of their discretionary dollars on non-taxable goods like food and gas. Forecasters also anticipate an economic slowdown in 2023 as the Federal Reserve moves quickly to raise interest rates to tame inflation.

Economic conditions continue to be highly uncertain and difficult to predict due to inflation, market volatility, potential impacts from Federal Reserve actions on the broader economy, and a slowdown in hiring and layoffs in the technology sector are signs employers are cautious heading into 2023. Staff is closely monitoring revenue collections and working on the annual 7+5 technical revenue review process to refine estimates for the current and upcoming fiscal year.

General Fund Sales Tax (June – December Business Activity)

At seven months of 2022-23, the combined GF revenue from city and state-shared sales tax was \$531.2 million, reflecting growth of 8.7% compared to January 2022.

City Sales Tax- YTD 2022-23 collections were \$392.9 million, representing 9.6% growth compared to January 2022, and 8.1% growth excluding the audit adjustments.

The cumulative January YOY growth percentages in key categories of city sales tax include:

- retail: 3.5%
- contracting: 14.0%
- restaurants & bars: 15.3%
- hotel/motel: 25.5%
- telecommunications: -6.6%
- commercial property rentals: 11.4%

State-Shared Sales Tax- YTD 2022-23 collections were \$138.3 million, representing 6.4% growth compared to January 2022.

The cumulative January YOY growth percentages in key categories of state sales tax include:

- retail: 6.0%
- contracting: 20.1%
- restaurants & bars: 12.4%
- hotel/motel: 7.8%
- communications: -5.2%

SUMMARY OF GENERAL FUND REVENUE
(In Thousands of Dollars)

Revenue Source	Actuals 2017-18	Actuals 2018-19	Actuals 2019-20	Actuals 2020-21	Actuals 2021-22	21-22 Act to 20-21 Act % Change	7 Month Actuals 2021-22	7 Month Actuals 2022-23	% Change from PY	Budget 2022-23	22-23 Bud to 21-22 Actual \$ Change	22-23 Bud to 21-22 Actual % Change
Local Taxes												
Primary Property Tax	\$ 154,560	\$ 162,130	\$ 170,210	\$ 182,043	\$ 192,214	5.6%	\$ 109,423	\$ 113,838	4.0%	\$ 199,194	\$ 6,980	3.6%
Sales Taxes ^{1/}	432,358	468,015	479,705	536,889	627,072	16.8%	358,566	392,885	9.6%	609,803	(17,269)	-2.8%
Privilege License Fees	2,893	2,957	2,436	2,915	3,467	18.9%	3,026	2,522	-16.7%	3,006	(461)	-13.3%
Other General Fund Excise Taxes	18,138	18,535	18,837	19,148	19,277	0.7%	11,441	11,550	1.0%	19,451	174	0.9%
Subtotal	\$ 607,949	\$ 651,637	\$ 671,188	\$ 740,995	\$ 842,030	13.6%	\$ 482,456	\$ 520,795	7.9%	\$ 831,454	\$ (10,576)	-1.3%
Non Taxes												
Licenses & Permits	2,872	2,969	2,812	2,694	3,022	12.2%	1,821	1,819	-0.1%	2,872	(150)	-5.0%
Cable Communications	10,884	10,876	10,369	9,424	8,982	-4.7%	2,150	1,917	-10.8%	9,000	18	0.2%
Fines & Forfeitures	12,711	12,456	10,734	9,211	8,109	-12.0%	4,574	4,435	-3.0%	8,184	75	0.9%
Court Default Fee	1,273	1,320	1,310	1,288	880	-31.7%	454	417	-8.1%	920	40	4.5%
Parks & Libraries	18,221	8,629	5,824	3,790	5,576	47.1%	3,303	4,064	23.0%	6,121	545	9.8%
Planning	1,752	1,783	1,589	1,723	1,904	10.5%	1,067	1,036	-2.9%	1,828	(76)	-4.0%
Police	14,347	15,332	14,848	12,637	13,841	9.5%	8,385	6,774	-19.2%	14,154	314	2.3%
Street Transportation	5,863	6,497	6,155	5,881	4,526	-23.0%	5,775	6,627	14.8%	6,831	2,306	50.9%
Emergency Transportation	35,884	36,910	36,706	34,092	46,481	36.3%	26,347	27,931	6.0%	44,313	(2,168)	-4.7%
Hazardous Materials Inspection Fee	1,364	1,369	1,408	1,464	1,299	-11.3%	515	657	27.6%	1,500	201	15.5%
Other Service Charges	20,302	23,486	22,519	15,026	15,882	5.7%	8,932	20,514	100%+	19,193	3,311	20.8%
All Others	16,456	15,309	16,254	19,464	21,291	9.4%	14,602	13,003	-11.0%	20,293	(999)	-4.7%
Subtotal	\$ 141,929	\$ 136,936	\$ 130,528	\$ 116,694	\$ 131,792	12.9%	\$ 77,925	\$ 89,194	14.5%	\$ 135,209	\$ 3,417	2.6%
State Shared Revenues												
Sales Tax	155,998	165,066	171,927	201,292	229,901	14.2%	130,031	138,334	6.4%	227,155	(2,746)	-1.2%
Income Tax	200,036	196,918	214,697	240,237	213,294	-11.2%	124,924	179,774	43.9%	310,387	97,093	45.5%
Vehicle License Tax	66,784	70,210	70,484	79,768	78,695	-1.3%	44,046	43,970	-0.2%	83,100	4,405	5.6%
Subtotal	\$ 422,818	\$ 432,194	\$ 457,108	\$ 521,297	\$ 521,890	0.1%	\$ 299,001	\$ 362,079	21.1%	\$ 620,642	\$ 98,752	18.9%
Subtotal All GF Funds	\$ 1,172,696	\$ 1,220,767	\$ 1,258,824	\$ 1,378,986	\$ 1,495,712	8.5%	\$ 859,382	\$ 972,068	13.1%	\$ 1,587,305	\$ 91,593	6.1%
Coronavirus Relief Fund	\$ -	\$ -	\$ 48,533	\$ 109,126	\$ -	-100.0%	\$ -	\$ -	NA	\$ -	\$ -	NA
TOTAL ^{1/}	\$ 1,172,696	\$ 1,220,767	\$ 1,307,357	\$ 1,488,112	\$ 1,495,712	0.5%	\$ 859,382	\$ 972,068	13.1%	\$ 1,587,305	\$ 91,593	6.1%

^{1/}In October and December 2022, audit adjustments occurred in the Rentals of Personal Property sales tax category, which artificially increased city sales tax collections. The 7-month adjusted General Fund city sales taxes growth rate is 8.1%, and the total General Fund 7-month adjusted increase rate is 12.5%.

Change from Prior Year ^{1/}

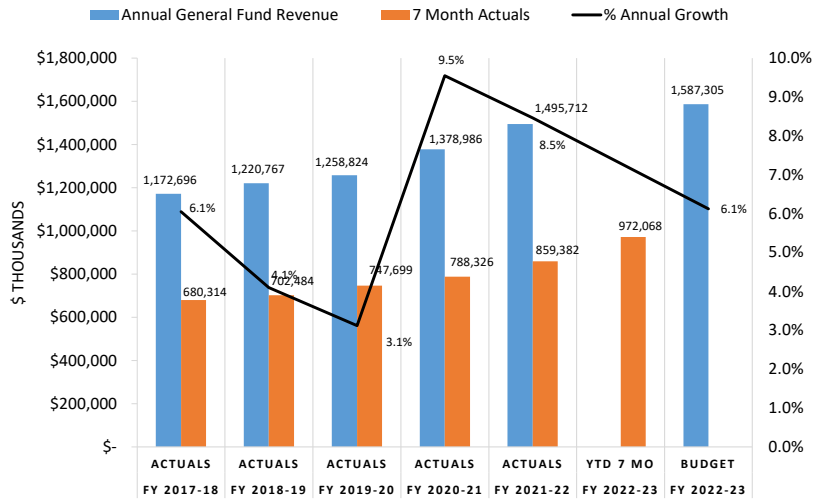
21-22 7 Month Actual Revenue:	\$ 859,382
22-23 7 Month Actual Revenue:	\$ 972,068
Dollars Over/Under Prior Year:	\$ 112,686
Percent Over/Under Prior Year:	13.1%

% Change from Prior Year ^{1/} and Budget

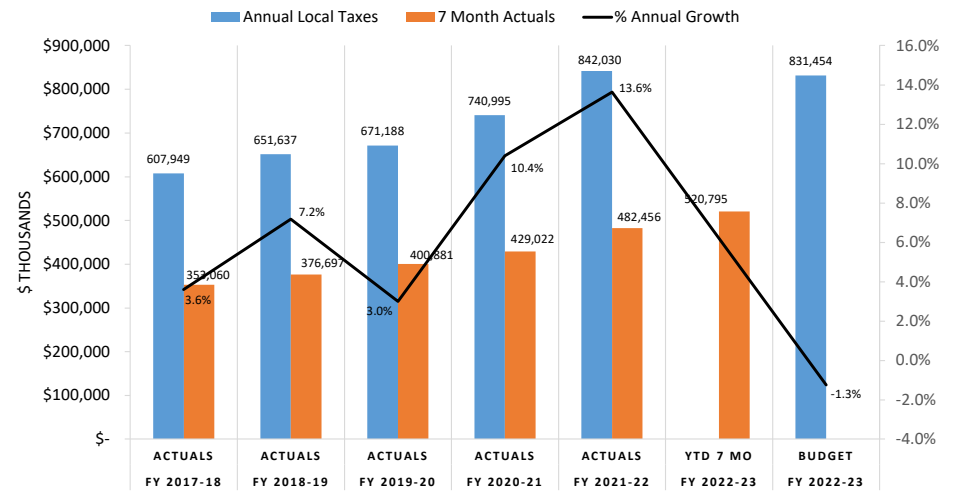
22-23 % Change from Prior Year Actual:	13.1%
22-23 Budget % Change from Prior Year Actual:	6.1%

General Fund Revenue

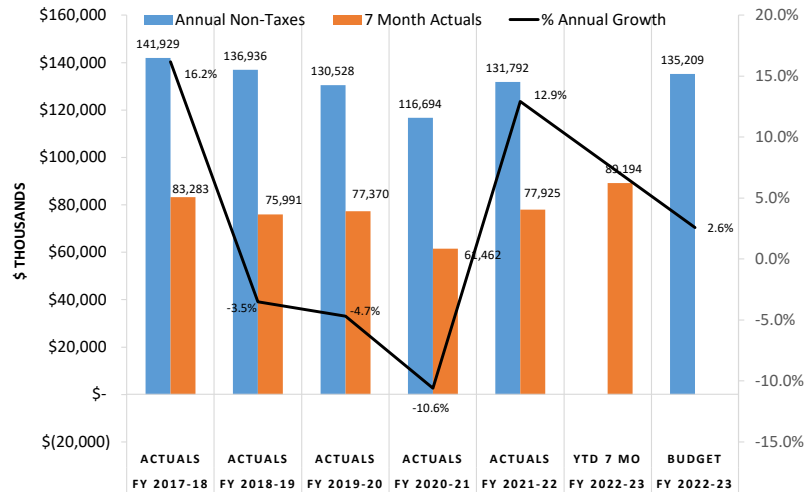
TOTAL GENERAL FUND REVENUE



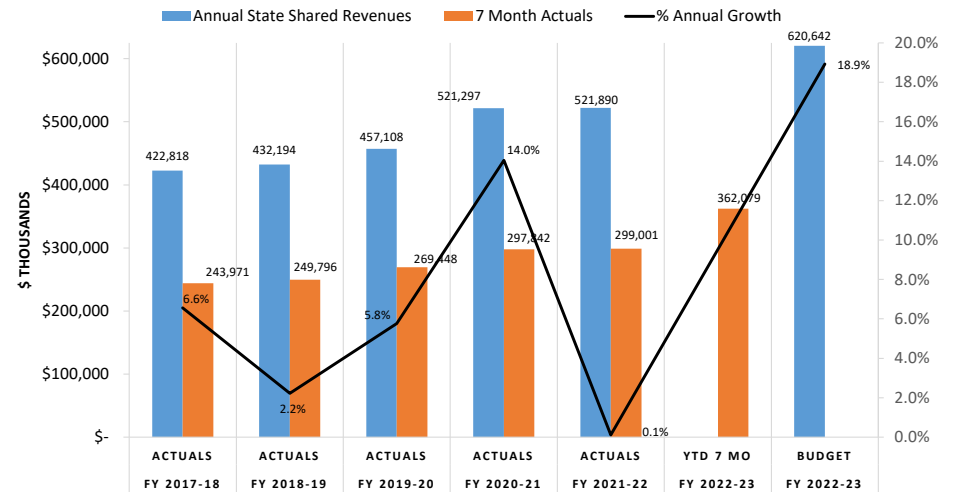
GF LOCAL TAXES



GF NON-TAXES



GF STATE SHARED REVENUES



Notes

- Total General Fund revenues at seven months of \$972.1 million reflect year-over-year (YOY) growth of 13.1%. The growth is primarily due to the substantial state-shared income tax collections, and continued growth in the city and state-shared sales taxes. The FY 2022-23 budget of \$1.59 billion was more than the overall FY 2021-22 actual by 6.1%. The variance is primarily due to the increase in state-shared income tax collections. Economic conditions continue to be highly uncertain and difficult to predict due to inflation, market volatility, potential impacts from Federal Reserve actions on the broader economy, and a slowdown in hiring and layoffs in the technology sector are signs employers are cautious heading into 2023. Staff is closely monitoring revenue collections and working on the annual 7+5 technical revenue review process to refine estimates for the current and upcoming fiscal year.
- Local taxes represent approximately \$831.5 million, or 52.4% of total GF collections. Local taxes are comprised primarily of property and city sales taxes. City sales taxes include various categories, such as retail/remote sales and contracting, which have exhibited strong growth throughout the pandemic. However, the retail category has started showing a significant slowdown in recent months, with only 4.0% average growth from June through January 2023, which is considerably slower than the YOY monthly growth rates ranging from 10.8% to 23.9% from July 2021 through May 2022. In addition, YOY monthly growth rates in the retail category were negative for October and December 2022, -3.6% in October and -4.1% in December.
- Total Non-Tax revenues represent approximately \$135.2 million, or 8.5% of total annual GF revenues. The YTD collection of \$89.2 million or 14.5% increase is mainly because of the increase in interest earnings, and building and facility rentals. The increase in Emergency Transportation Services revenue collections is also attributable to the double-digit growth.
- State Shared revenues represent \$620.6 million or 39.1% of total annual GF revenue and are comprised of state sales, income, and vehicle license taxes. Similar to city retail sales tax, state retail sales tax grew at a much slower pace, averaging 6.0% from June through January 2023, compared to double-digit growth rates ranging from 10.5% to 19.7% from July 2021 through May 2022. According to JLBC's fiscal report in November 2022, the significant slowdown in state retail sales tax might be due to consumers holding back on their purchases of durable goods such as motor vehicles and furniture. State-shared income tax, which lags two years and is based on collections from FY 2020-21, increased by 43.9% in January 2023. The surge in FY 2022-23 is a result of the State's action to defer income tax filings in the 4th quarter of FY 2019-20 to FY 2020-21 due to the pandemic. However, the YTD state-shared income tax and vehicle license tax collections are trending lower than the original budget due to the negative impact of the 2021 updated population figures from the Census Bureau on Phoenix's relative population share, which is used to distribute state-shared revenues. Furthermore, the mild decrease in state-shared vehicle license tax may be attributable to the slowed car sales.

CITY PLT BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$50,394	\$49,198	\$55,016	9.2%	\$55,016	9.2%	\$0	NA
August	50,505	50,988	51,260	1.5%	51,260	1.5%	0	NA
September	49,299	50,335	58,378	18.4%	58,378	18.4%	0	NA
October ^{1/}	50,834	51,351	57,175	12.5%	57,175	12.5%	0	NA
November	48,003	50,552	54,408	13.3%	54,408	13.3%	0	NA
December ^{1/}	51,196	50,053	54,030	5.5%	54,030	5.5%	0	NA
January	58,335	56,504	62,619	7.3%	62,619	7.3%	0	NA
February	46,975	49,268	0	NA	0	NA	0	NA
March	49,958	47,636	0	NA	0	NA	0	NA
April	58,475	49,974	0	NA	0	NA	0	NA
May	55,052	49,551	0	NA	0	NA	0	NA
June	52,438	51,877	0	NA	0	NA	0	NA
Subtotal:	\$621,464	\$607,285	\$392,885	NA	\$392,885	-36.8%	\$0	NA
Year End Adjustments	5,608	2,518	0	NA	0	NA	0	NA
TOTAL:	\$627,072	\$609,803	\$392,885	NA	\$392,885	-37.3%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 6.7% and 0.6%, respectively, and the year-to-date adjusted growth rate is 8.1%.

Actual vs. Budget

YTD Actual Revenue:	\$392,885
YTD Budget:	358,981
Dollars Over/Under:	\$33,904
Percent Over/Under:	9.4%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$392,885
YTD Prior Year Actual:	358,566
Dollars Over/Under:	34,319
Percent Over/Under:	9.6%

GENERAL FUND PLT CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	512	390	738	716	518	828	621	133	195	195	166	197	5,209	5,209	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	4,449	4,187	4,044	4,548	4,200	4,651	4,848	3,438	3,457	3,941	3,479	3,840	49,082	49,082	0.5%
(% change from prior year)	6.7%	11.6%	3.3%	15.8%	10.8%	19.1%	12.9%	-8.1%	-12.9%	-9.1%	-14.1%	-23.1%	0.5%		
Construction Contracting	3,304	2,877	3,694	3,332	3,319	3,410	3,780	2,129	2,381	2,891	2,745	2,672	36,534	36,534	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	1,313	795	830	1,094	1,428	1,440	1,223	840	991	1,045	746	642	12,387	12,387	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	71	65	59	62	101	62	63	26	24	26	21	21	601	601	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Mining	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Other Utilities	6,978	7,186	11,493	8,440	7,162	5,123	5,547	3,862	3,457	3,169	3,788	4,538	70,743	70,743	-5.3%
(% change from prior year)	5.0%	-22.1%	40.3%	10.0%	46.4%	-23.5%	16.9%	-27.3%	-26.1%	-38.6%	-26.4%	-28.6%	-5.3%		
Penalty & Interest	266	307	310	256	275	422	359	346	371	521	349	377	4,159	4,159	4.8%
(% change from prior year)	0.9%	-38.3%	9.1%	-8.6%	-22.9%	25.9%	29.1%	51.3%	3.7%	11.3%	23.5%	12.2%	4.8%		
Publishing	6	2	2	5	4	3	16	5	3	4	7	3	60	60	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	3,136	2,327	2,293	5,496	2,740	5,105	2,746	349	377	500	377	348	25,794	25,794	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	3,674	3,292	3,463	3,557	3,291	3,605	3,726	2,279	2,435	2,517	2,338	2,459	36,636	36,636	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-21.9%	0.1%			
Restaurant and Bars	3,173	2,648	2,710	2,938	3,139	2,998	3,164	1,959	1,983	2,150	1,940	2,049	30,851	30,851	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	25,033	24,453	25,501	23,336	26,096	24,141	32,839	22,230	22,106	25,692	24,219	24,452	300,098	300,098	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Telecommunication and Cable TV	696	677	685	704	675	658	679	708	709	740	783	625	8,339	8,339	-2.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	-6.7%	-10.0%	2.3%	0.6%	2.1%	-12.6%	55.2%	-2.3%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	1	1	1	1	2	3	3	17	2	3	36	36	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	2,611	2,296	2,788	2,923	1,710	1,830	3,278	2,469	1,817	2,806	2,367	2,040	28,935	28,935	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total	55,223	51,504	58,610	57,409	54,657	54,278	62,891	40,774	40,307	46,216	43,326	44,267	609,462	609,462	-2.3%
Marijuana Sales Tax earmarked for PSPRS	(207)	(244)	(232)	(234)	(249)	(248)	(272)	(98)	(98)	(98)	(98)	(98)	(2,177)	(2,177)	-6.3%
Total ^{1/}	55,016	51,260	58,378	57,175	54,408	54,030	62,619	40,676	40,209	46,118	43,228	44,169	607,285	607,285	-2.3%
(% change from prior year)	9.2%	1.5%	18.4%	12.5%	13.3%	5.5%	7.3%	-13.4%	-19.5%	-21.1%	-21.5%	-15.8%	-2.3%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for Rentals of Personal Property in October and December are 26.9% and 22.8%, respectively, and the total adjusted growth rates are 6.7% and 0.6%, separately.

GASB	2,518	2,518	-55.2%
Year-End (A/R)	0	0	NA
Total	609,803	609,803	-2.8%

GENERAL FUND PLT CATEGORY ANALYSIS
January 2023

Category	2021-22 Actual	2022-23			Actual/Actual		Actual/Budget	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Amusements	\$533	\$427	\$427	\$621	\$88	16.4%	\$194	45.4%
Commercial Property Rental	4,294	4,378	4,378	4,848	554	12.9%	470	10.7%
Construction Contracting	4,108	3,314	3,314	3,780	(328)	-8.0%	466	14.1%
Hotel/Motel Lodging	1,068	854	854	1,223	155	14.6%	369	43.2%
Job Printing	43	53	53	63	20	46.3%	10	18.9%
Other Utilities	4,743	4,863	4,863	5,547	804	16.9%	684	14.1%
Penalty & Interest	278	283	283	359	81	29.0%	76	26.9%
Publishing	10	5	5	16	6	57.8%	11	220.0%
Rentals of Personal Property ^{1/}	2,320	2,307	2,307	2,746	426	18.4%	439	19.0%
Residential Property Rentals	3,434	3,331	3,331	3,726	292	8.5%	395	11.9%
Restaurants & Bars	2,881	2,657	2,657	3,164	283	9.8%	507	19.1%
Retail Sales	30,575	30,220	30,220	32,567	1,992	6.5%	2,347	7.8%
Telecommunication and Cable TV	755	675	675	679	(76)	-10.0%	4	0.6%
Transportation	1	2	2	2	1	61.4%	0	0.0%
Use	3,293	3,135	3,135	3,278	(15)	-0.4%	143	4.6%
Subtotal	58,335	\$56,504	\$56,504	62,619	\$4,284	7.3%	\$6,115	10.8%
Balance to Cash	0	0	0	0	(0)	NA	0	NA
TOTAL	58,335	\$56,504	\$56,504	62,619	\$4,284	7.3%	\$6,115	10.8%

PLT CATEGORY ANALYSIS
CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 ACTUALS COMPARED TO 2021-22
(7+5)

Category	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Budget
Amusements	-29.8%	-39.0%	-10.2%	10.2%	12.8%	22.4%	21.5%	---	---	---	---	---	-20.2%
Commercial Property Rental	6.7%	9.0%	7.1%	9.3%	9.6%	11.1%	11.4%	---	---	---	---	---	0.5%
Construction Contracting	8.6%	11.2%	17.5%	16.9%	16.7%	19.4%	14.0%	---	---	---	---	---	-0.1%
Hotel/Motel Lodging	65.9%	32.7%	28.1%	28.2%	27.9%	27.7%	25.5%	---	---	---	---	---	-13.0%
Job Printing	33.8%	39.8%	32.6%	22.6%	19.2%	21.1%	23.8%	---	---	---	---	---	-14.3%
Other Utilities	5.0%	-10.7%	6.6%	7.5%	12.7%	7.1%	8.0%	---	---	---	---	---	-5.3%
Penalty & Interest	0.9%	-24.8%	-15.6%	-14.1%	-16.0%	-9.0%	-4.4%	---	---	---	---	---	4.8%
Publishing	335.4%	-79.6%	-75.4%	-65.8%	-59.0%	-54.6%	-31.5%	---	---	---	---	---	-11.7%
Rentals of Personal Property ^{1/}	51.7%	35.6%	28.2%	64.4%	57.8%	72.2%	63.6%	---	---	---	---	---	-4.7%
Residential Property Rentals	34.3%	27.5%	23.7%	23.1%	22.2%	20.6%	18.6%	---	---	---	---	---	0.1%
Restaurants & Bars	30.3%	20.1%	18.8%	18.4%	17.1%	16.4%	15.3%	---	---	---	---	---	-6.9%
Retail Sales	2.3%	3.5%	5.9%	3.4%	4.4%	2.9%	3.5%	---	---	---	---	---	-1.0%
Telecommunication and Cable TV	-9.4%	-6.1%	-5.6%	-5.4%	-5.9%	-6.0%	-6.6%	---	---	---	---	---	-2.3%
Transportation	-16.9%	43.2%	40.9%	31.6%	30.8%	26.6%	50.3%	---	---	---	---	---	-63.3%
Use Tax	8.0%	11.8%	17.6%	15.9%	7.9%	2.2%	1.7%	---	---	---	---	---	-1.8%
Subtotal	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	---	---	---	---	---	-2.3%
Balance to Cash	N/A	N/A	N/A	N/A	N/A	N/A	N/A						N/A
SUBTOTAL	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	---	---	---	---	---	-2.3%
Year End Adj.													-55.1%
TOTAL ^{1/}	9.2%	5.3%	9.6%	10.3%	10.9%	10.0%	9.6%	---	---	---	---	---	-2.8%

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted cumulative growth rate for Rentals of Personal Property category is 26.2% and the total adjusted cumulative growth rate is 8.1%.

CONVENTION CENTER EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$5,402	\$5,635	\$7,108	31.6%	\$7,108	31.6%	\$0	NA
August	5,055	5,035	5,544	9.7%	5,544	9.7%	0	NA
September	5,058	5,240	6,196	22.5%	6,196	22.5%	0	NA
October	5,462	5,617	6,705	22.8%	6,705	22.8%	0	NA
November	6,154	6,566	7,433	20.8%	7,433	20.8%	0	NA
December	6,519	6,405	7,227	10.9%	7,227	10.9%	0	NA
January	6,806	6,070	7,480	9.9%	7,480	9.9%	0	NA
February	5,723	6,608	0	NA	0	NA	0	NA
March	7,043	6,818	0	NA	0	NA	0	NA
April	8,832	7,429	0	NA	0	NA	0	NA
May	7,803	6,088	0	NA	0	NA	0	NA
June	6,687	6,018	0	NA	0	NA	0	NA
Subtotal:	\$76,545	\$73,530	\$47,693	NA	\$47,693	-37.7%	\$0	NA
Year End Adjustment	1,241	353	0	NA	0	NA	0	NA
TOTAL:	\$77,786	\$73,883	\$47,693	NA	\$47,693	-38.7%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$47,693
YTD Budget:	40,568
Dollars Over/Under:	\$7,125
Percent Over/Under:	17.6%

Actual vs. Prior Year

YTD Actual Revenue:	\$47,693
YTD Prior Year Actual:	40,456
Dollars Over/Under:	7,237
Percent Over/Under:	17.9%

SPORTS FACILITIES EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$1,638	\$1,735	\$2,049	25.1%	\$2,049	25.1%	\$0	NA
August	1,530	1,420	1,544	0.9%	1,544	0.9%	0	NA
September	1,385	1,446	1,565	13.0%	1,565	13.0%	0	NA
October	1,653	1,646	1,924	16.4%	1,924	16.4%	0	NA
November	2,233	2,281	2,557	14.5%	2,557	14.5%	0	NA
December	2,259	2,120	2,514	11.3%	2,514	11.3%	0	NA
January	1,938	1,771	2,165	11.7%	2,165	11.7%	0	NA
February	2,118	2,349	0	NA	0	NA	0	NA
March	2,653	2,680	0	NA	0	NA	0	NA
April	3,635	3,136	0	NA	0	NA	0	NA
May	3,030	2,104	0	NA	0	NA	0	NA
June	2,306	1,791	0	NA	0	NA	0	NA
Subtotal:	\$26,377	\$24,481	\$14,318	NA	\$14,318	-45.7%	\$0	NA
Year End Adjustment	663	96	0	NA	0	NA	0	NA
TOTAL:	\$27,040	\$24,577	\$14,318	-47.0%	\$14,318	-47.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$14,318
YTD Budget:	12,419
Dollars Over/Under:	\$1,899
Percent Over/Under:	15.3%

Actual vs. Prior Year

YTD Actual Revenue:	\$14,318
YTD Prior Year Actual:	12,636
Dollars Over/Under:	1,682
Percent Over/Under:	13.3%

JET FUEL EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$59	\$58	\$53	-9.5%	\$53	-9.5%	\$0	NA
August	48	54	42	-11.2%	42	-11.2%	0	NA
September	45	53	40	-12.9%	40	-12.9%	0	NA
October	32	7	44	39.7%	44	39.7%	0	NA
November	44	45	51	15.0%	51	15.0%	0	NA
December	44	59	58	33.1%	58	33.1%	0	NA
January	41	70	66	61.8%	66	61.8%	0	NA
February	209	254	0	NA	0	NA	0	NA
March	46	77	0	NA	0	NA	0	NA
April	93	116	0	NA	0	NA	0	NA
May	36	76	0	NA	0	NA	0	NA
June	35	57	0	NA	0	NA	0	NA
Subtotal:	\$731	\$926	\$354	NA	\$354	-51.6%	\$0	NA
Year End Adjustment	(24)	3	0	NA	0	NA	0	NA
TOTAL:	\$707	\$929	\$354	NA	\$354	-50.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$354
YTD Budget:	346
Dollars Over/Under:	\$7
Percent Over/Under:	2.2%

Actual vs. Prior Year

YTD Actual Revenue:	\$354
YTD Prior Year Actual:	312
Dollars Over/Under:	\$42
Percent Over/Under:	13.5%

JET FUEL EXCISE TAXES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Jet Fuel	53	42	40	44	51	58	66	262	75	112	68	55	926	926	26.6%
(% change from prior year)	-9.5%	-11.2%	-12.9%	36.3%	15.0%	33.7%	61.8%	25.6%	62.8%	20.7%	89.5%	55.9%	26.6%		
Rounding Adjustment															
Total	53	42	40	44	51	58	66	262	75	112	68	55	926	926	26.6%
(% change from prior year)	-9.5%	-11.2%	-12.9%	36.3%	15.0%	33.7%	61.8%	25.6%	62.8%	20.7%	89.5%	55.9%	26.6%		
											GASB		3	3	112.5%
											Total		929	929	31.5%

TRANSPORTATION 2050 EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$26,452	\$26,258	\$29,218	10.5%	\$29,218	10.5%	\$0	NA
August	24,715	25,327	26,686	8.0%	26,686	8.0%	0	NA
September	24,870	25,252	28,633	15.1%	28,633	15.1%	0	NA
October ^{1/}	26,094	25,748	29,672	13.7%	29,672	13.7%	0	NA
November	26,202	26,439	28,899	10.3%	28,899	10.3%	0	NA
December ^{1/}	26,767	27,193	29,818	11.4%	29,818	11.4%	0	NA
January	32,730	31,155	34,561	5.6%	34,561	5.6%	0	NA
February	25,112	26,581	0	NA	0	NA	0	NA
March	27,445	25,839	0	NA	0	NA	0	NA
April	32,635	29,962	0	NA	0	NA	0	NA
May	30,560	27,178	0	NA	0	NA	0	NA
June	28,172	28,023	0	NA	0	NA	0	NA
Subtotal:	\$331,753	\$324,957	\$207,486	NA	\$207,486	-37.5%	\$0	NA
Year End Adjustment	3,856	1,498	0	NA	0	NA	0	NA
TOTAL:	\$335,609	\$326,455	\$207,486	NA	\$207,486	-38.2%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.1% and 5.9%, respectively, and the year-to-date adjusted growth rate is 8.8%.

Actual vs. Budget

YTD Actual Revenue:	\$207,486
YTD Budget:	187,372
Dollars Over/Under:	\$20,114
Percent Over/Under:	10.7%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$207,486
YTD Prior Year Actual:	187,829
Dollars Over/Under:	19,657
Percent Over/Under:	10.5%

TRANSPORTATION 2050 - PUBLIC TRANSIT EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	258	196	371	360	260	416	312	67	98	98	83	100	2,619	2,619	-20.1%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	-53.8%	-65.7%	-71.6%	-75.4%	-73.6%	-20.1%		
Commercial Property Rental	2,071	1,949	1,883	2,118	1,929	2,150	2,260	1,599	1,608	1,834	1,619	1,786	22,806	22,806	0.4%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	2,848	2,480	3,184	2,872	2,861	2,939	3,258	1,834	2,051	2,491	2,365	2,266	31,449	31,449	-0.2%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.7%	34.8%	-7.9%	1.6%	-22.9%	-24.0%	-26.6%	-15.8%	-0.4%		
Hotel/Motel Lodging	586	400	417	550	718	724	615	437	515	544	388	334	6,228	6,228	-12.8%
(% change from prior year)	47.2%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-31.1%	-34.5%	-47.2%	-52.4%	-46.5%	-12.8%		
Job Printing	62	56	51	53	87	53	54	22	20	22	18	20	518	518	-14.3%
(% change from prior year)	33.8%	45.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.7%	-59.8%	-57.5%	-67.5%	-59.5%	-14.3%		
Publishing	5	1	1	4	3	2	14	5	3	3	6	5	52	52	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	1,577	1,170	1,153	2,763	1,378	2,567	1,381	175	189	251	189	176	12,969	12,969	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	1,847	1,655	1,741	1,789	1,655	1,813	1,873	1,146	1,224	1,266	1,176	1,237	18,422	18,422	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.8%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	2,735	2,283	2,336	2,533	2,706	2,584	2,727	1,689	1,709	1,854	1,672	1,765	26,593	26,593	-6.9%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.3%	9.8%	-25.6%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Sales	12,011	11,768	12,265	11,181	12,572	11,612	15,745	10,746	10,686	12,419	11,708	11,821	144,534	144,534	-1.0%
(% change from prior year)	2.2%	5.3%	11.0%	-3.9%	8.7%	-4.5%	5.9%	-5.4%	-8.2%	-10.3%	-10.6%	-0.1%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	1	1	0	1	1	1	2	2	3	15	2	2	31	31	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	1,206	1,046	1,278	1,352	742	842	1,551	1,263	930	1,435	1,211	1,042	13,898	13,898	-0.9%
(% change from prior year)	4.1%	12.8%	24.9%	8.1%	-32.2%	-26.4%	-1.4%	12.6%	-16.6%	7.0%	-4.2%	3.8%	-0.9%		
Rounding Adjustment															
Total ^{1/}	25,206	23,005	24,682	25,577	24,911	25,703	29,792	18,985	19,037	22,232	20,436	20,553	280,119	280,119	-2.1%
(% change from prior year)	10.5%	8.0%	15.1%	13.7%	10.3%	11.3%	5.6%	-12.3%	-19.5%	-21.0%	-22.4%	-15.6%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.1% and 5.9%, respectively.

GASB	1,291	1,291	-61.1%
Total	281,410	281,410	-2.7%

TRANSPORTATION 2050 - STREET TRANSPORTATION EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	41	31	59	58	42	67	50	11	16	16	13	15	419	419	-19.9%
(% change from prior year)	-29.8%	-48.1%	112.9%	130.2%	26.1%	74.2%	16.4%	-53.8%	-65.8%	-70.8%	-75.5%	-73.6%	-19.9%		
Commercial Property Rental	332	312	301	339	309	344	362	256	257	294	259	286	3,651	3,651	0.4%
(% change from prior year)	6.6%	11.6%	3.5%	16.0%	9.3%	18.6%	13.1%	-7.9%	-12.8%	-9.0%	-14.1%	-23.1%	0.4%		
Construction Contracting	456	397	510	460	458	470	522	293	328	398	378	362	5,032	5,032	-0.3%
(% change from prior year)	8.6%	14.3%	30.0%	15.2%	15.8%	34.7%	-7.9%	1.5%	-23.0%	-24.0%	-26.7%	-15.9%	-0.4%		
Hotel/Motel Lodging	70	64	67	88	115	116	98	75	88	93	66	57	997	997	-12.4%
(% change from prior year)	10.5%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-22.6%	-30.2%	-43.8%	-49.3%	-43.0%	-12.4%		
Job Printing	10	9	8	9	14	9	9	4	3	4	3	1	83	83	-14.3%
(% change from prior year)	33.8%	43.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.5%	-59.5%	-57.1%	-67.3%	-59.2%	-14.3%		
Publishing	1	0	0	1	1	0	2	1	0	1	1	0	8	8	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	252	187	185	442	221	411	221	28	30	40	30	29	2,076	2,076	-4.7%
(% change from prior year)	51.7%	18.5%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.8%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	296	265	279	286	265	290	300	183	196	203	188	198	2,949	2,949	0.2%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	19.6%	13.7%	8.7%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.2%		
Restaurant and Bars	438	365	374	406	433	413	437	270	274	297	268	282	4,257	4,257	-6.9%
(% change from prior year)	30.3%	9.8%	16.1%	17.4%	12.4%	13.2%	9.8%	-25.6%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Sales	1,923	1,884	1,964	1,790	2,013	1,859	2,521	1,720	1,710	1,987	1,874	1,890	23,135	23,135	-0.9%
(% change from prior year)	2.2%	5.1%	11.0%	-3.9%	8.7%	-3.9%	5.9%	-5.5%	-8.2%	-10.2%	-10.6%	-0.2%	-0.9%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	2	0	3	5	5	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	193	165	205	216	119	135	248	203	149	230	194	168	2,225	2,225	-1.0%
(% change from prior year)	4.1%	11.3%	24.9%	8.1%	-32.2%	-26.5%	-1.5%	12.9%	-16.4%	5.5%	-4.0%	4.1%	-1.0%		
Rounding Adjustment															
Total ^{1/}	4,012	3,681	3,951	4,095	3,988	4,115	4,769	3,043	3,052	3,564	3,275	3,293	44,838	44,838	-2.0%
(% change from prior year)	9.9%	7.8%	15.1%	13.7%	10.3%	11.7%	5.6%	-12.1%	-19.4%	-20.8%	-22.3%	-15.5%	-2.0%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.1% and 6.2%, respectively.

GASB	207	207	-61.2%
Total	45,045	45,045	-2.7%

PARKS & PRESERVES EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$0	NA
August	3,632	3,707	3,918	7.9%	3,918	7.9%	0	NA
September	3,643	3,700	4,203	15.4%	4,203	15.4%	0	NA
October ^{1/}	3,827	3,770	4,350	13.7%	4,350	13.7%	0	NA
November	3,837	3,870	4,239	10.5%	4,239	10.5%	0	NA
December ^{1/}	3,923	3,982	4,360	11.1%	4,360	11.1%	0	NA
January	4,790	4,570	5,080	6.0%	5,080	6.0%	0	NA
February	3,675	3,892	0	NA	0	NA	0	NA
March	4,033	3,780	0	NA	0	NA	0	NA
April	4,768	4,387	0	NA	0	NA	0	NA
May	4,472	3,982	0	NA	0	NA	0	NA
June	4,135	4,107	0	NA	0	NA	0	NA
Subtotal:	\$48,610	\$47,593	\$30,453	NA	\$30,453	-37.4%	\$0	NA
Year End Adjustment	563	251	0	NA	0	NA	0	NA
TOTAL:	\$49,173	\$47,844	\$30,453	NA	\$30,453	-38.1%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively, and the year-to-date adjusted growth rate is 9.0%.

Actual vs. Budget

YTD Actual Revenue:	\$30,453
YTD Budget:	27,444
Dollars Over/Under:	\$3,009
Percent Over/Under:	11.0%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$30,453
YTD Prior Year Actual:	27,527
Dollars Over/Under:	2,926
Percent Over/Under:	10.6%

PHOENIX PARKS AND PRESERVES INITIATIVE - PARKS EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	26	20	37	36	26	41	31	7	10	10	8	8	260	260	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	206	194	187	211	192	214	225	159	160	182	161	177	2,268	2,268	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	283	247	317	286	284	292	324	182	204	248	235	229	3,131	3,131	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	66	40	41	55	71	72	61	42	50	52	37	32	619	619	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	6	6	5	5	9	5	5	2	2	2	2	2	51	51	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	1	3	5	5	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	157	116	115	275	137	255	137	17	19	25	19	18	1,290	1,290	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	184	165	173	178	165	180	186	114	122	126	117	122	1,832	1,832	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	272	227	232	252	269	257	271	168	170	184	166	176	2,644	2,644	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,252	1,223	1,275	1,167	1,305	1,207	1,642	1,112	1,105	1,285	1,211	1,221	15,005	15,005	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	2	3	3	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	131	115	139	146	85	92	164	123	91	140	118	103	1,447	1,447	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total ^{1/}	2,582	2,351	2,522	2,610	2,543	2,616	3,048	1,927	1,932	2,256	2,076	2,093	28,556	28,556	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	-12.6%	-20.1%	-21.1%	-22.6%	-16.0%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	151	151	-55.3%
Total	28,707	28,707	-2.7%

PHOENIX PARKS AND PRESERVES INITIATIVE - PRESERVES EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	4	6	7	6	6	174	174	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	137	129	125	140	128	143	150	106	107	122	107	118	1,512	1,512	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	189	164	211	190	190	195	216	122	136	165	157	153	2,088	2,088	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	44	27	28	36	48	48	41	28	33	35	25	20	413	413	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	4	4	3	4	6	4	4	1	1	1	1	1	34	34	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	2	3	3	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	105	78	76	183	91	170	92	12	13	17	13	10	860	860	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	122	110	115	119	110	120	124	76	81	84	78	82	1,221	1,221	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	181	151	155	168	179	171	181	112	113	123	111	118	1,763	1,763	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	741	737	856	807	815	10,003	10,003	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	1	2	2	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	87	77	93	97	57	61	109	82	61	94	79	68	965	965	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	2,032	1,285	1,288	1,504	1,384	1,395	19,037	19,037	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	-12.6%	-20.1%	-21.1%	-22.6%	-16.0%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	100	100	-55.6%
Total	19,137	19,137	-2.7%

NEIGHBORHOOD PROTECTION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$3,876	\$3,845	\$4,303	11.0%	\$4,303	11.0%	\$0	NA
August	3,632	3,707	3,918	7.9%	3,918	7.9%	0	NA
September	3,643	3,700	4,203	15.4%	4,203	15.4%	0	NA
October ^{1/}	3,827	3,771	4,351	13.7%	4,351	13.7%	0	NA
November	3,837	3,871	4,239	10.5%	4,239	10.5%	0	NA
December ^{1/}	3,923	3,981	4,360	11.1%	4,360	11.1%	0	NA
January	4,789	4,569	5,081	6.1%	5,081	6.1%	0	NA
February	3,675	3,893	0	NA	0	NA	0	NA
March	4,033	3,781	0	NA	0	NA	0	NA
April	4,768	4,387	0	NA	0	NA	0	NA
May	4,472	3,981	0	NA	0	NA	0	NA
June	4,135	4,107	0	NA	0	NA	0	NA
Subtotal:	\$48,609	\$47,594	\$30,455	NA	\$30,455	-37.3%	\$0	NA
Year End Adjustment	564	249	0	NA	0	NA	0	NA
TOTAL:	\$49,173	\$47,843	\$30,455	NA	\$30,455	-38.1%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.3% and 5.8%, respectively, and the year-to-date adjusted growth rate is 9.0%.

Actual vs. Budget

YTD Actual Revenue:	\$30,455
YTD Budget:	27,444
Dollars Over/Under:	\$3,011
Percent Over/Under:	11.0%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$30,455
YTD Prior Year Actual:	27,527
Dollars Over/Under:	2,928
Percent Over/Under:	10.6%

NEIGHBORHOOD PROTECTION - BLOCK WATCH EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	2	2	3	3	2	3	3	1	1	1	1	0	22	22	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	17	16	16	18	16	18	19	13	13	15	13	15	189	189	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	24	21	26	24	24	24	27	15	17	21	20	18	261	261	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	5	3	3	5	6	6	5	4	4	4	3	4	52	52	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	1	0	0	0	1	0	0	0	0	0	0	2	4	4	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Publishing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	13	10	10	23	11	21	11	1	2	2	2	1	107	107	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	15	14	14	15	14	15	16	9	10	10	10	11	153	153	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	23	19	19	21	22	21	23	14	14	15	14	15	220	220	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	104	102	106	97	109	101	137	93	92	107	101	101	1,250	1,250	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	11	10	12	12	7	8	14	10	8	12	10	7	121	121	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total ^{1/}	215	196	210	218	212	218	254	161	161	188	173	174	2,380	2,380	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	-12.6%	-20.1%	-21.1%	-22.6%	-16.0%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.5% and 5.9%, respectively.

GASB	12	12	-57.1%
Total	2,392	2,392	-2.7%

NEIGHBORHOOD PROTECTION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	11	8	15	15	11	17	13	3	4	4	3	5	109	109	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	86	81	78	88	80	89	94	66	67	76	67	73	945	945	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	118	103	132	119	119	122	135	76	85	103	98	95	1,305	1,305	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	27	17	17	23	30	30	25	18	21	22	16	12	258	258	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	3	2	2	2	4	2	2	1	1	1	1	0	21	21	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Publishing	0	0	0	0	0	0	1	0	0	0	0	1	2	2	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	65	48	48	114	57	106	57	7	8	10	8	9	537	537	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	77	69	72	74	69	75	78	47	51	52	49	50	763	763	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	113	95	97	105	112	107	113	70	71	77	69	73	1,102	1,102	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	522	509	531	486	544	503	684	463	461	535	505	509	6,252	6,252	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	0	1	1	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	54	48	58	61	36	38	68	51	38	58	49	44	603	603	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total ^{1/}	1,076	980	1,051	1,088	1,060	1,090	1,270	803	805	940	865	870	11,898	11,898	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	-12.6%	-20.1%	-21.1%	-22.6%	-16.0%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.3% and 5.8%, respectively.

GASB	62	62	-56%
Total	11,960	11,960	-2.7%

NEIGHBORHOOD PROTECTION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	30	23	43	42	30	48	36	8	11	11	10	12	304	304	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	240	226	218	246	224	249	262	186	187	213	188	207	2,646	2,646	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	330	288	369	333	332	341	378	213	238	289	274	268	3,653	3,653	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	77	46	48	64	83	84	71	49	58	61	44	38	723	723	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	7	7	6	6	10	6	6	3	2	3	2	2	60	60	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Publishing	1	0	0	0	0	0	2	1	0	0	1	1	6	6	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	183	136	134	321	160	298	160	20	22	29	22	20	1,505	1,505	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	214	192	202	208	192	210	217	133	142	147	136	144	2,137	2,137	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	317	265	271	294	314	300	316	196	198	215	194	205	3,085	3,085	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	1,460	1,426	1,488	1,361	1,522	1,408	1,916	1,297	1,290	1,499	1,413	1,426	17,506	17,506	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	2	0	2	4	4	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	152	134	163	171	100	107	191	144	106	164	138	118	1,688	1,688	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total ^{1/}	3,012	2,743	2,942	3,045	2,967	3,052	3,557	2,249	2,255	2,632	2,422	2,440	33,316	33,316	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	-12.6%	-20.1%	-21.1%	-22.6%	-16.0%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	175	175	-55.7%
Total	33,491	33,491	-2.7%

CAPITAL CONSTRUCTION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$569	\$556	\$515	-9.4%	\$515	-9.4%	\$0	NA
August	515	545	502	-2.5%	502	-2.5%	0	NA
September	532	556	507	-4.6%	507	-4.6%	0	NA
October	549	492	522	-4.9%	522	-4.9%	0	NA
November	542	534	500	-7.8%	500	-7.8%	0	NA
December	522	493	488	-6.6%	488	-6.6%	0	NA
January	559	500	503	-10.0%	503	-10.0%	0	NA
February	512	486	0	NA	0	NA	0	NA
March	522	487	0	NA	0	NA	0	NA
April	537	509	0	NA	0	NA	0	NA
May	664	509	0	NA	0	NA	0	NA
June	298	509	0	NA	0	NA	0	NA
Subtotal:	\$6,321	\$6,177	\$3,537	NA	\$3,537	-44.0%	\$0	NA
Year End Adjustment	(111)	2	0	NA	0	NA	0	NA
TOTAL:	\$6,210	\$6,179	\$3,537	NA	\$3,537	-43.0%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$3,537
YTD Budget:	3,677
Dollars Over/Under:	(\$140)
Percent Over/Under:	-3.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$3,537
YTD Prior Year Actual:	3,787
Dollars Over/Under:	(250)
Percent Over/Under:	-6.6%

CAPITAL CONSTRUCTION EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Total	2022-23	% Chg
	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Act)	(Est)	(Est)	(Est)	(Est)	(Est)	Act/Est	Budget	from PY
Telecommunication and Cable TV	515	502	507	522	500	488	503	524	525	549	580	462	6,177	6,177	-2.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	-6.7%	-10.0%	2.3%	0.6%	2.1%	-12.6%	55.2%	-2.3%		
Rounding Adjustment															
Total	515	502	507	522	500	488	503	524	525	549	580	462	6,177	6,177	-2.3%
(% change from prior year)	-9.4%	-2.5%	-4.6%	-4.9%	-7.8%	-6.7%	-10.0%	2.3%	0.6%	2.1%	-12.6%	55.2%	-2.3%		
											GASB		2	2	101.8%
											Total		6,179	6,179	-0.5%

PUBLIC SAFETY ENHANCEMENT EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$2,618	\$2,213	\$2,632	0.5%	\$2,632	0.5%	\$0	NA
August	2,769	2,832	3,086	11.5%	3,086	11.5%	0	NA
September	2,762	3,024	3,033	9.8%	3,033	9.8%	0	NA
October	2,674	2,002	3,029	13.3%	3,029	13.3%	0	NA
November	2,228	1,529	2,616	17.4%	2,616	17.4%	0	NA
December	1,765	1,210	1,961	11.1%	1,961	11.1%	0	NA
January	1,715	1,121	2,000	16.6%	2,000	16.6%	0	NA
February	2,141	1,436	0	NA	0	NA	0	NA
March	1,758	1,207	0	NA	0	NA	0	NA
April	2,061	5,388	0	NA	0	NA	0	NA
May	1,824	1,908	0	NA	0	NA	0	NA
June	2,190	1,916	0	NA	0	NA	0	NA
Subtotal:	\$26,505	\$25,786	\$18,358	NA	\$18,358	-30.7%	\$0	NA
Year End Adjustment	31	35	0	NA	0	NA	0	NA
TOTAL:	\$26,536	\$25,821	\$18,358	NA	\$18,358	-30.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$18,358
YTD Budget:	13,931
Dollars Over/Under:	\$4,427
Percent Over/Under:	31.8%

Actual vs. Prior Year

YTD Actual Revenue:	\$18,358
YTD Prior Year Actual:	16,531
Dollars Over/Under:	1,827
Percent Over/Under:	11.1%

**PUBLIC SAFETY ENHANCEMENT - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)**

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Other Utilities	1,632	1,913	1,881	1,878	1,622	1,216	1,240	972	866	856	944	967	15,987	15,987	-2.7%
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	-26.7%	-20.5%	-33.1%	-16.5%	-28.8%	-2.7%		
Rounding Adjustment															
Total	1,632	1,913	1,881	1,878	1,622	1,216	1,240	972	866	856	944	967	15,987	15,987	-2.7%
(% change from prior year)	0.5%	11.4%	9.8%	13.3%	17.4%	11.1%	16.7%	-26.7%	-20.5%	-33.1%	-16.5%	-28.8%	-2.7%		
											GASB		22	22	-15.8%
											Total		16,009	16,009	-2.7%

2007 PUBLIC SAFETY EXPANSION EXCISE TAX BY MONTH
(In Thousands)
(7+5)

	2021-22 Actual	2022-23 Budget	2022-23 Actual	% Change from PY	2022-23 Estimate	% Change from PY	2023-24 Proposed Budget	% Change from PY
July	\$7,752	\$7,691	\$8,606	11.0%	\$8,606	11.0%	\$0	NA
August	7,263	7,414	7,836	7.9%	7,836	7.9%	0	NA
September	7,286	7,400	8,407	15.4%	8,407	15.4%	0	NA
October ^{1/}	7,654	7,541	8,700	13.7%	8,700	13.7%	0	NA
November	7,673	7,741	8,479	10.5%	8,479	10.5%	0	NA
December ^{1/}	7,846	7,964	8,721	11.2%	8,721	11.2%	0	NA
January	9,579	9,140	10,161	6.1%	10,161	6.1%	0	NA
February	7,349	7,784	0	NA	0	NA	0	NA
March	8,065	7,561	0	NA	0	NA	0	NA
April	9,537	8,774	0	NA	0	NA	0	NA
May	8,944	7,963	0	NA	0	NA	0	NA
June	8,271	8,214	0	NA	0	NA	0	NA
Subtotal:	\$97,219	\$95,187	\$60,910	NA	\$60,910	-37.3%	\$0	NA
Year End Adjustment	1,128	499	0	NA	0	NA	0	NA
TOTAL:	\$98,347	\$95,686	\$60,910	NA	\$60,910	-38.1%	\$0	NA

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively, and the year-to-date adjusted growth rate is 9.0%.

Actual vs. Budget

YTD Actual Revenue:	\$60,910
YTD Budget:	54,891
Dollars Over/Under:	\$6,019
Percent Over/Under:	11.0%

Actual vs. Prior Year ^{1/}

YTD Actual Revenue:	\$60,910
YTD Prior Year Actual:	55,053
Dollars Over/Under:	5,856
Percent Over/Under:	10.6%

PUBLIC SAFETY EXPANSION - FIRE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	17	13	25	24	17	28	21	4	6	7	6	6	174	174	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	137	129	125	140	128	143	150	106	107	122	107	118	1,512	1,512	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	189	164	211	190	190	195	216	122	136	165	157	153	2,088	2,088	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	44	27	28	36	48	48	41	28	33	35	25	20	413	413	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	4	4	3	4	6	4	4	1	1	1	1	1	34	34	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Publishing	(% ct)	0	0	0	0	0	1	0	0	0	0	2	3	3	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property	105	78	76	183	91	170	92	12	13	17	13	10	860	860	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Rentals of Personal Property ^{1/}	122	110	115	119	110	120	124	76	81	84	78	82	1,221	1,221	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	181	151	155	168	179	171	181	112	113	123	111	118	1,763	1,763	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	834	815	850	778	870	805	1,095	741	737	856	807	815	10,003	10,003	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	0	0	1	0	1	2	2	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	87	77	93	97	57	61	109	82	61	94	79	68	965	965	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total ^{1/}	1,721	1,567	1,681	1,740	1,696	1,744	2,032	1,285	1,288	1,504	1,384	1,395	19,037	19,037	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	-12.6%	-20.1%	-21.1%	-22.6%	-16.0%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.2% and 5.8%, respectively.

GASB	99	99	-56.2%
Total	19,136	19,136	-2.7%

PUBLIC SAFETY EXPANSION - POLICE EXCISE TAX CATEGORY ANALYSIS
FY 2023 ACTUALS
(7+5)
(000'S)

	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	Total Act/Est	2022-23 Budget	% Chg from PY Actuals
Amusements	68	52	98	95	69	110	83	18	26	26	22	28	695	695	-20.2%
(% change from prior year)	-29.8%	-48.0%	112.9%	130.2%	26.2%	74.2%	16.4%	-53.7%	-65.7%	-72.0%	-75.4%	-73.6%	-20.2%		
Commercial Property Rental	549	517	499	562	512	570	599	424	426	486	429	475	6,048	6,048	0.4%
(% change from prior year)	6.6%	11.6%	3.4%	16.0%	9.3%	18.6%	13.0%	-7.9%	-12.8%	-9.1%	-14.1%	-23.1%	0.4%		
Construction Contracting	755	658	844	762	759	779	864	487	544	661	627	611	8,351	8,351	-0.1%
(% change from prior year)	8.6%	14.2%	30.0%	15.3%	15.7%	34.8%	-7.9%	1.7%	-22.8%	-23.9%	-26.5%	-15.7%	-0.4%		
Hotel/Motel Lodging	175	106	111	146	190	192	163	112	132	139	99	87	1,652	1,652	-13.0%
(% change from prior year)	65.9%	-0.3%	17.8%	28.6%	26.8%	27.0%	14.5%	-35.1%	-36.7%	-49.0%	-54.0%	-48.3%	-13.0%		
Job Printing	16	15	14	14	23	14	14	6	5	6	5	5	137	137	-14.3%
(% change from prior year)	33.8%	46.9%	18.5%	-1.0%	11.3%	33.5%	45.9%	-64.9%	-60.0%	-57.6%	-67.6%	-59.7%	-14.3%		
Publishing	1	0	0	1	1	1	4	1	1	1	2	1	14	14	-11.7%
(% change from prior year)	335.5%	-95.1%	106.4%	25.2%	75.4%	36.4%	60.5%	34.3%	113.5%	220.8%	70.3%	133.3%	-11.7%		
Rentals of Personal Property ^{1/}	418	310	306	733	365	681	366	46	50	67	50	47	3,439	3,439	-4.7%
(% change from prior year)	51.7%	18.6%	13.4%	173.7%	32.2%	141.0%	18.3%	-82.8%	-84.5%	-83.7%	-85.7%	-85.1%	-4.7%		
Residential Property Rental	490	439	462	474	439	481	497	304	325	336	312	326	4,885	4,885	0.1%
(% change from prior year)	34.3%	20.6%	16.8%	21.5%	18.4%	13.7%	8.5%	-22.7%	-24.6%	-25.9%	-25.3%	-21.9%	0.1%		
Restaurant and Bars	725	605	619	672	717	685	723	448	453	491	443	471	7,052	7,052	-6.9%
(% change from prior year)	30.3%	9.8%	16.0%	17.4%	12.4%	13.3%	9.8%	-25.7%	-29.7%	-35.8%	-39.6%	-34.1%	-6.9%		
Retail Food Sales	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Retail Sales	3,338	3,260	3,400	3,112	3,479	3,219	4,379	2,964	2,947	3,426	3,229	3,260	40,013	40,013	-1.0%
(% change from prior year)	2.5%	4.9%	11.2%	-3.6%	8.7%	-4.1%	6.7%	-5.4%	-9.1%	-10.5%	-10.8%	-1.0%	-1.0%		
Timber/Extracting	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-100.0%
(% change from prior year)	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%		
Transportation	0	0	0	0	0	0	0	1	1	4	1	1	8	8	-63.3%
(% change from prior year)	-16.9%	167.8%	32.5%	8.9%	26.7%	8.9%	46.2%	556.6%	610.2%	-80.7%	444.0%	116.5%	-63.3%		
Use Tax	348	306	372	390	228	244	437	329	242	374	316	272	3,858	3,858	-1.8%
(% change from prior year)	8.0%	16.5%	29.4%	11.7%	-24.3%	-24.8%	-0.4%	5.4%	-23.7%	1.5%	-11.0%	-6.1%	-1.8%		
Rounding Adjustment															
Total ^{1/}	6,885	6,269	6,725	6,960	6,783	6,977	8,129	5,139	5,153	6,017	5,535	5,578	76,150	76,150	-2.1%
(% change from prior year)	11.0%	7.9%	15.4%	13.7%	10.5%	11.2%	6.1%	-12.6%	-20.1%	-21.1%	-22.6%	-16.0%	-2.1%		

^{1/} In October and December 2022, audit adjustments occurred in the Rentals of Personal Property category, which artificially increased collections. The adjusted growth rates for October and December are 7.3% and 5.8%, respectively.

GASB	400	400	-55.7%
Total	76,550	76,550	-2.7%

STATE SALES TAX BY MONTH
PHOENIX SHARE
(In Thousands)
7+5

	2021-22 Actual	2022-23 Budget	% Change from PY Actual	2022-23 Actual	% Change from PY Actual	% Change from CY Budget	2022-23 Estimate	% Change from PY Actual	2023-24 Proposed Budget	% Change from PY Estimate
July	\$18,856	\$17,959	-4.8%	\$19,827	5.1%	10.4%	\$19,827	5.1%	\$0	NA
August	17,238	17,329	0.5%	18,231	5.8%	5.2%	18,231	5.8%	0	NA
September	17,194	17,718	3.0%	18,939	10.2%	6.9%	18,939	10.2%	0	NA
October	17,888	17,650	-1.3%	18,932	5.8%	7.3%	18,932	5.8%	0	NA
November	18,136	18,217	0.4%	19,693	8.6%	8.1%	19,693	8.6%	0	NA
December	18,796	18,875	0.4%	19,530	3.9%	3.5%	19,530	3.9%	0	NA
January	21,923	22,156	1.1%	23,182	5.7%	4.6%	23,182	5.7%	0	NA
February	17,697	18,099	2.3%	0	NA	NA	0	NA	0	NA
March	18,254	18,019	-1.3%	0	NA	NA	0	NA	0	NA
April	22,044	20,909	-5.1%	0	NA	NA	0	NA	0	NA
May	20,440	19,021	-6.9%	0	NA	NA	0	NA	0	NA
June	19,365	20,197	4.3%	0	NA	NA	0	NA	0	NA
Subtotal	\$227,832	\$226,149	-0.7%	\$138,334	NA	NA	\$138,334	-39.3%	\$0	NA
Year end adjust. (GASB)	2,069	1,006	-51.4%	0	NA	NA	0	NA	0	NA
TOTAL:	\$229,901	\$227,155	-1.2%	\$138,334	NA	NA	\$138,334	-39.8%	\$0	NA

Actual vs. Budget

YTD Actual Revenue:	\$138,334
YTD Budget:	129,904
Dollars Over/(Under):	\$8,430
Percent Over/(Under):	6.5%

Actual vs. PY

YTD Actual Revenue:	\$138,334
YTD Prior Year Actual:	130,031
Dollars Over/(Under):	\$8,303
Percent Over/(Under):	6.4%

STATE SALES TAX - CATEGORY ANALYSIS
FY 2022-23 ACTUALS
(in thousands)

Category	JUL (Act)	AUG (Act)	SEP (Act)	OCT (Act)	NOV (Act)	DEC (Act)	JAN (Act)	FEB (Est)	MAR (Est)	APR (Est)	MAY (Est)	JUN (Est)	TOTAL	% Change fr PY Acts
Transportation & Towing	\$31	\$40	\$28	\$28	\$39	\$36	\$62	\$22	\$22	\$87	\$23	\$29	\$446	-42.8%
<i>% change from PY actual</i>	9.1%	51.7%	-13.0%	-3.8%	47.3%	32.4%	117.0%	5.9%	-14.5%	-81.1%	-36.9%	-26.8%		
Mining-Oil & Gas Production	\$219	\$203	\$232	\$204	\$217	\$204	\$220	\$179	\$184	\$200	\$216	\$198	\$2,477	1.2%
<i>% change from PY actual</i>	8.8%	20.0%	25.2%	-2.7%	2.9%	3.5%	8.9%	-10.8%	-13.7%	-13.4%	-5.1%	-0.3%		
Utilities ^{1/}	\$10,923	\$11,972	\$13,573	\$2,789	\$9,807	\$5,151	\$8,552	\$10,423	\$8,753	\$8,953	\$8,810	\$10,378	\$110,084	0.3%
<i>% change from PY actual</i>	-1.1%	-4.2%	13.5%	-74.8%	12.8%	-36.8%	52.0%	13.1%	26.5%	14.1%	14.5%	14.4%		
Communications	\$1,146	\$1,057	\$977	\$1,009	\$969	\$950	\$1,013	\$902	\$898	\$951	\$976	\$822	\$11,670	-7.0%
<i>% change from PY actual</i>	3.3%	0.6%	-10.4%	-6.8%	-9.3%	-8.7%	-5.5%	-10.9%	-10.1%	-11.5%	-19.3%	11.1%		
Private Car & Pipelines	\$40	\$38	\$38	\$40	\$61	\$39	\$40	\$66	\$110	\$123	\$124	\$125	\$843	81.0%
<i>% change from PY actual</i>	-0.8%	-1.4%	0.3%	4.5%	54.6%	2.3%	-43.8%	72.4%	180.0%	210.1%	223.0%	225.1%		
Publishing	\$31	\$24	\$29	\$29	\$31	\$23	\$50	\$82	\$72	\$81	\$81	\$72	\$606	2.1%
<i>% change from PY actual</i>	-16.2%	-90.7%	7.1%	-10.6%	5.6%	-13.0%	18.8%	179.9%	175.3%	200.7%	204.0%	178.9%		
Printing	\$204	\$213	\$185	\$192	\$267	\$201	\$220	\$91	\$85	\$94	\$77	\$86	\$1,915	-16.4%
<i>% change from PY actual</i>	9.8%	25.8%	18.6%	-1.7%	3.2%	8.9%	17.5%	-55.1%	-52.5%	-53.2%	-60.1%	-51.6%		
Restaurants & Bars	\$36,184	\$31,689	\$31,817	\$33,619	\$35,715	\$34,358	\$37,601	\$25,890	\$26,589	\$28,706	\$25,697	\$28,130	\$375,995	-3.8%
<i>% change from PY actual</i>	23.8%	8.4%	12.9%	13.0%	8.4%	10.8%	10.2%	-15.3%	-21.6%	-27.1%	-28.9%	-22.2%		
Amusements	\$3,317	\$2,642	\$2,869	\$2,974	\$3,065	\$3,798	\$4,309	\$1,641	\$1,951	\$2,153	\$1,686	\$1,763	\$32,168	-12.3%
<i>% change from PY actual</i>	-10.1%	-8.8%	61.3%	46.5%	15.5%	16.7%	22.2%	-30.2%	-38.8%	-45.2%	-55.8%	-50.6%		
Rentals-Personal Property	\$13,037	\$10,582	\$9,960	\$23,876	\$11,627	\$19,670	\$12,454	\$3,303	\$3,418	\$4,141	\$3,364	\$3,278	\$118,711	-3.1%
<i>% change from PY actual</i>	38.3%	12.1%	4.1%	135.9%	21.2%	92.3%	14.4%	-63.9%	-67.9%	-66.4%	-69.1%	-68.1%		
Contracting	\$20,272	\$18,315	\$20,455	\$19,988	\$19,724	\$13,169	\$21,004	\$10,315	\$10,689	\$12,128	\$11,566	\$13,088	\$190,713	-4.0%
<i>% change from PY actual</i>	24.9%	29.3%	38.0%	24.2%	28.1%	-13.9%	12.6%	-29.4%	-36.6%	-35.5%	-34.9%	-34.4%		
Retail	\$187,885	\$175,156	\$182,487	\$175,882	\$187,121	\$189,215	\$234,464	\$165,684	\$165,750	\$196,712	\$181,797	\$187,671	\$2,229,825	2.1%
<i>% change from PY actual</i>	6.8%	6.7%	9.8%	3.0%	8.6%	2.9%	4.7%	-3.0%	-2.8%	-5.5%	-7.1%	3.0%		
Severance - Mining	\$2,004	\$971	\$671	\$660	\$1,042	\$1,143	\$1,541	\$6,144	\$5,935	\$6,176	\$6,775	\$9,205	\$42,267	6.3%
<i>% change from PY actual</i>	-46.5%	-67.6%	-80.2%	-83.9%	-68.9%	-67.7%	-52.4%	98.0%	144.2%	68.4%	119.8%	194.6%		
Bed Tax - Hotel/Motel	\$9,257	\$8,746	\$8,494	\$10,417	\$12,937	\$12,337	\$11,167	\$10,274	\$12,045	\$13,057	\$9,737	\$9,446	\$127,913	-7.3%
<i>% change from PY actual</i>	4.2%	2.3%	10.9%	12.1%	9.2%	12.1%	3.5%	-6.0%	-14.7%	-26.9%	-33.0%	-24.1%		
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-97.4%
State Total	\$284,550	\$261,648	\$271,814	\$271,708	\$282,622	\$280,295	\$332,696	\$235,016	\$236,501	\$273,562	\$250,929	\$264,291	\$3,245,633	0.2%
Cities Share (25%)	\$71,138	\$65,412	\$67,953	\$67,927	\$70,656	\$70,074	\$83,174	\$58,754	\$59,125	\$68,391	\$62,732	\$66,073	\$811,408	0.2%
Phoenix Population Percentage	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%	27.87%		
Phoenix TOTAL	\$19,827	\$18,231	\$18,939	\$18,932	\$19,693	\$19,530	\$23,182	\$16,375	\$16,479	\$19,061	\$17,484	\$18,415	\$226,149	-0.7%

^{1/} The Utilities category (electricity, natural gas and water) declined by (74.8)% in October was due to a one-time taxpayer refund of approximately \$40 million related to a tax ruling issued by the Department of Revenue in August 2021. Absent this ruling, the Utilities category would have grown by 8.5% in October. (JLBC, Monthly Fiscal Highlights, November 2022)

Year End GASB Adjustment	1,006	-51.4%
Total	\$227,155	-1.2%

STATE SALES TAX CATEGORY ANALYSIS
STATEWIDE COLLECTIONS
(000's)
7+5

Category	Prior Year Actual	Current Year			CY Actual/PY Actual		CY Actual/CY Budget	
		Budget	Estimate	Actual	Amount	Percent	Amount	Percent
Transportation & Towing	\$29	\$23	\$23	\$62	\$33	117.0%	\$39	168.9%
Mining-Oil & Gas Production	202	182	182	220	18	8.9%	38	20.9%
Utilities	5,628	7,245	7,245	8,552	2,924	52.0%	1,307	18.0%
Communications	1,072	964	964	1,013	(59)	-5.5%	49	5.1%
Private Car & Pipelines	40	86	86	40	0	0.5%	(46)	-53.7%
Publishing	42	53	53	50	8	18.8%	(4)	-7.2%
Printing	187	176	176	220	33	17.5%	44	24.7%
Restaurants & Bars	34,108	32,487	32,487	37,601	3,492	10.2%	5,114	15.7%
Amusements	3,527	3,014	3,014	4,309	782	22.2%	1,295	43.0%
Rentals-Personal Property	10,882	10,925	10,925	12,454	1,571	14.4%	1,529	14.0%
Contracting	18,658	17,397	17,397	21,004	2,346	12.6%	3,607	20.7%
Retail	223,999	229,943	229,943	234,464	10,466	4.7%	4,521	2.0%
Severance - Mining	3,239	3,927	3,927	1,541	(1,698)	-52.4%	(2,386)	-60.8%
Bed Tax - Hotel/Motel	10,787	9,297	9,297	11,167	380	3.5%	1,870	20.1%
Other	0	0	0	0	0	NA	0	NA
DISTRIBUTION BASE TOTAL	\$312,399	\$315,720	\$315,720	\$332,696	\$20,297	6.5%	\$16,976	5.4%
Distribution to Cities (25% of distribution base)	\$78,100	\$78,930	\$78,930	\$83,174	\$5,074	6.5%	\$4,244	5.4%
Phoenix Share of Distribution (actual is 27.87%)	\$21,923	\$22,156	\$22,156	\$23,182	\$1,259	5.7%	\$1,026	4.6%

CUMULATIVE YEAR-TO-DATE PERCENTAGE CHANGE
2022-23 COMPARED TO 2021-22
7+5

Category	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Budgeted Annual Growth	
Transportation & Towing	9.1%	29.5%	13.8%	9.4%	16.4%	19.0%	33.2%	---	---	---	---	---	-42.7%	
Mining-Oil & Gas Production	8.8%	13.9%	17.7%	12.1%	10.1%	9.0%	9.0%	---	---	---	---	---	1.2%	
Utilities	-1.1%	-2.7%	2.7%	-15.7%	-11.2%	-14.5%	-9.1%	---	---	---	---	---	0.3%	
Communications	3.3%	2.0%	-2.2%	-3.3%	-4.5%	-5.2%	-5.2%	---	---	---	---	---	-7.0%	
Private Car & Pipelines	-0.8%	-1.1%	-0.6%	0.6%	11.6%	10.1%	8.7%	---	---	---	---	---	81.0%	
Publishing	-16.2%	-81.5%	-74.3%	-68.5%	-62.8%	-59.7%	-52.5%	---	---	---	---	---	2.1%	
Printing	9.8%	17.4%	17.8%	12.4%	9.9%	9.8%	10.9%	---	---	---	---	---	-16.4%	
Restaurants & Bars	23.8%	16.1%	15.0%	14.5%	13.2%	12.8%	12.4%	---	---	---	---	---	-3.8%	
Amusements	-10.1%	-9.5%	5.5%	13.5%	14.0%	14.5%	15.9%	---	---	---	---	---	-12.3%	
Rentals-Personal Property	38.3%	25.2%	18.1%	49.0%	43.5%	52.0%	46.1%	---	---	---	---	---	-3.1%	
Contracting	24.9%	26.9%	30.6%	28.9%	28.7%	21.7%	20.1%	---	---	---	---	---	-4.0%	
Retail	6.8%	6.7%	7.8%	6.5%	7.0%	6.2%	6.0%	---	---	---	---	---	2.1%	
Severance - Mining	-46.5%	-55.9%	-64.0%	-69.7%	-69.6%	-69.3%	-67.0%	---	---	---	---	---	6.3%	
Bed Tax - Hotel/Motel	4.2%	3.2%	5.6%	7.3%	7.8%	8.6%	7.8%	---	---	---	---	---	-7.3%	
Other	NA	NA	NA	NA	NA	NA	NA	---	---	---	---	---	-97.4%	
Subtotal (State)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	---	---	---	---	---	0.2%	
Cities Share (25%)	9.5%	8.1%	9.0%	8.4%	8.6%	7.9%	7.7%	---	---	---	---	---		
TOTAL (Phoenix Share)	5.1%	5.4%	7.0%	6.7%	7.1%	6.5%	6.4%	---	---	---	---	---	-0.7%	
													GASB (Y/E Adj)	-51.4%
													TOTAL (Year End)	<u>-1.2%</u>

City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report ^{1/}
Tax Revenue from July to December 2022 (June - December 2022 Activity)
(In Thousands)

Recreational (Non-Medical) MJ Retail Sales Taxes	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
City Sales Tax Collection from Recreational MJ Retail Sales	398	469	444	449	477	476	521	-	-	-	-	-	3,232	2,411	4,454
State-Shared Sales Tax Collection from MJ Retail Sales	88	109	105	100	110	115	115	-	-	-	-	-	741	563	1,052
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	NA	-	-	-	-	-	5,680	4,762	10,488
16% Excise Tax on MJ Retail Sales for AHUR ^{2/, 4/}	NA	NA	NA	NA	NA	1,699	NA	-	-	-	-	-	1,699	2,218	3,862
Total COP Recreational (Non-Medical) MJ Retail Sales Taxes	486	577	548	549	587	7,970	635	-	-	-	-	-	11,352	9,954	19,856

Recreational MJ Sales Taxes Earmarked for Public Safety Pension ^{3/}	Current Fiscal Year												Prior Fiscal Year		
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Fiscal YTD FY 2022-23	Fiscal YTD FY 2021-22	Total FY 2021-22
GF City Retail Sales Tax from Recreational MJ Retail Sales (1.2% of 2.3% tax rate)	207	244	231	234	249	248	272	-	-	-	-	-	1,686	1,258	2,324
16% Excise Tax on MJ Retail Sales for Police and Fire Personnel Costs ^{2/}	NA	NA	NA	NA	NA	5,680	NA	-	-	-	-	-	5,680	4,762	10,488
Total Recreational MJ Sales Taxes Earmarked for Public Safety Pension	207	244	231	234	249	5,928	272	-	-	-	-	-	7,366	6,020	12,812

Notes:

^{1/} In the November 3, 2020 General Election, voters approved the Smart and Safe Arizona Act (Proposition 207), which has become effective to govern the possession, sale, and taxation of Recreational marijuana in Arizona. In January 2021, the City started collecting sales tax from Recreational marijuana sales. However, the business activity in January was not reported until February 2021.

^{2/} The additional 16% excise tax is deposited into the Smart and Safe Arizona Fund (SSAF). SSAF monies are first used to pay administrative costs of certain state agencies. The remainder of these monies will then be distributed on or before June 30 and December 31 of each year as follows:

- 33.0% to community colleges
- 31.4% to local law enforcement and fire departments for personnel costs
- 25.4% to the Arizona Highway User Revenue fund (AHUR)
- 10.0% to the Justice Reinvestment fund
- 0.2% to the Attorney General, or to grant to localities for enforcement

^{3/} On June 16, 2021, the City Council adopted the pension funding policy that designated the General Fund (GF) portion of the City Sales tax from Recreational (non-medical) MJ retail sales and the state-shared 16% excise tax on the MJ sales for Police and Fire personnel costs to paying down public safety pension liability.

^{4/} The City received the AHUR portion of the MJ Excise Tax three times in FY 2021-22, one for FY 2020-21 and the other two for FY 2021-22. Thus, the FY 2021-22's YTD collections are significantly higher than the current year's collections.

**City of Phoenix
Recreational (Non-Medical) Marijuana (MJ) Retail Sales Tax Report
Tax Revenue from July to December 2022 (June - December 2022 Activity)
(In Thousands)**

