

**NOTICE OF RESULTS
CITY OF PHOENIX POLICE PENSION BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX POLICE PENSION BOARD** and to the general public, that the **CITY OF PHOENIX POLICE PENSION BOARD** held a meeting open to the public on **January 6, 2016 at 12:00 p.m.** located in the **Conference Room 12 Central, 12nd Floor, Phoenix City Hall, 200 West Washington, Phoenix, Arizona.** Members of the Police Pension Board will attend either in person or by telephone, video or internet conferencing.

The results of the meeting were as follows:

RESULTS			
12:07 p.m.	1.	<u>Call to Order</u>	Chairperson Karen Peters
		The Police and Fire Pension Boards May Convene in Joint Session to Discuss Item 2.	
Item Discussed	2.	<u>Discussion on Retirement Effective Date</u> Discussion and possible Board action	Scott Miller
Approved with Amendment	3.	<u>Approval of Police Pension Board Meeting Minutes of December 2, 2015</u> Discussion and possible Board action	Chairperson Karen Peters
Item Discussed	4.	<u>Scheduling of Special Meeting of the Police Pension Board</u> Discussion and possible Board action	Scott Miller
Item Discussed	5.	<u>PSPRS Actuarial Valuation</u> Discussion and possible Board action	Scott Miller
		<u>Executive Session</u> Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Fire Pension Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advice and to consider the Board's position and to instruct the Board's attorney regarding its position in contemplated litigation regarding item 6. The Board will take action on this item in open session.	

Item Continued	6.	<u>Consideration of Disability Application – Victor Escoto (Accidental Disability)</u> Discussion and possible Board action	Scott Miller
Approved	7.	<u>Consideration of Application for Survivor Benefit – Barbara Willis</u> Discussion and possible Board action	Scott Miller
Approved	8.	<p><u>Consideration of Omnibus Action Items</u></p> <p>a. <u>New Member Report</u></p> <p>b. <u>Service Retirement</u></p> <p>1) Name: Shelley Munos</p> <p>Rank: Police Sergeant</p> <p>Years of Service: 21.664</p> <p>Age: 46.39</p> <p>Retirement Date: 12/22/2015</p> <p>Effective Date: 01/01/2016</p> <p>Monthly Pension: \$4,588.49</p> <p>c. <u>Service Retirement Recalculation</u></p> <p>1) Name: Jerry Peterson</p> <p>Rank: Police Sergeant</p> <p>Years of Service: 20.501</p> <p>Age: 44.88</p> <p>Retirement Date: 3/13/2015</p> <p>Effective Date: 04/01/2015</p> <p>Monthly Pension: \$4,945.02</p> <p>d. <u>Disability Retirement</u></p> <p>1) Name: Raymond Navas</p> <p>Rank: Police Officer</p> <p>Type: Accidental Disability</p> <p>Years of Service: 23.984</p> <p>Age: 52.47</p> <p>Approval Date: 11/04/2015</p> <p>Retirement Date: 06/30/2015</p> <p>Effective Date: 07/01/2015</p>	<p>a1</p> <p>b1</p> <p>c.1</p> <p>d.1</p>

Monthly Pension: \$6,595.83

e. **Disability Retirement Recalculation**

1) Name: Michael Miller e.1.1
Rank: Police Officer
Type: Accidental Disability
Years of Service: 16.241
Age: 43.42
Approval Date: 09/01/2015
Retirement Date: 10/28/2015
Effective Date: 11/01/2015
Monthly Pension: \$3,537.98

2) Name: Cody Thomas e.2.1
Rank: Police Officer
Type: Accidental Disability
Years of Service: 7.974
Age: 34.72
Approval Date: 08/07/2015
Retirement Date: 09/30/2015
Effective Date: 10/01/2015
Monthly Pension: \$3,313.90

f. **Deferred Retirement Option Plan**

1) Name: Jilber Altounian f.1.1
Rank: Police Officer
Years of Service: 20.000
Age: 60.58
Effective Date: 11/01/2015
Maximum Duration of DROP: 60 months
Monthly Benefit: \$4,664.55

2) Name: Mario James Ancich f.2.1
Rank: Police Officer
Years of Service: 32.00
Age: 59.29
Effective Date: 12/01/2015

	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$7,372.03	
3)	Name:	Saul Ayala	f.3.1
	Rank:	Police Officer	
	Years of Service:	32.000	
	Age:	55.25	
	Effective Date:	11/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,448.85	
4)	Name:	Ronald Ayres	f.4.1
	Rank:	Police Officer	
	Years of Service:	25.125	
	Age:	50.00	
	Effective Date:	11/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,069.84	
5)	Name:	Gregory Carnicle	f.5.1
	Rank:	Police Commander	
	Years of Service:	26.351	
	Age:	52.03	
	Effective Date:	11/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$10,013.83	
6)	Name:	Alex Clinton	f.6.1
	Rank:	Police Sergeant	
	Years of Service:	25.545	
	Age:	45.14	
	Effective Date:	11/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$8,123.13	
7)	Name:	Bryan Coley	f.7.1
	Rank:	Police Lieutenant	
	Years of Service:	22.074	
	Age:	47.65	

	Effective Date:	12/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,549.07	
8)	Name:	Rafael Egea	f.8.1
	Rank:	Police Officer	
	Years of Service:	25.071	
	Age:	50.27	
	Effective Date:	12/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,455.77	
9)	Name:	Shawn Hanson	f.9.1
	Rank:	Police Lieutenant	
	Years of Service:	20.130	
	Age:	45.85	
	Effective Date:	12/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,197.03	
10)	Name:	David Hosfield	f.10.1
	Rank:	Police Sergeant	
	Years of Service:	25.071	
	Age:	52.84	
	Effective Date:	12/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,400.18	
11)	Name:	Matthew Nelson	f.11.1
	Rank:	Police Officer	
	Years of Service:	20.049	
	Age:	45.68	
	Effective Date:	12/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,830.88	
12)	Name:	Sean Sullivan	f.12.1
	Rank:	Police Officer	
	Years of Service:	26.101	

	Age:	51.26	
	Effective Date:	11/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,457.54	
13)	Name:	Mark Tallman	f.13.1
	Rank:	Police Lieutenant	
	Years of Service:	28.056	
	Age:	52.62	
	Effective Date:	11/01/2015	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$8,437.81	

g. **Election to Terminate Participation in the Deferred Retirement Option Plan (DROP) and Apply for Normal Retirement**

1)	Name:	William W. Bennett	g.1.1
	Benefit:	\$5,989.70	
	Entered DROP Effective:	02/01/2011	
	Terminate DROP Effective:	02/01/2016	
2)	Name:	John J. Bohi	g.2.1
	Benefit:	\$5,419.71	
	Entered DROP Effective:	03/01/2011	
	Terminate DROP Effective:	02/01/2016	
3)	Name:	Vernon Lynn Busby	g.3.1
	Benefit:	\$7,178.75	
	Entered DROP Effective:	02/01/2011	
	Terminate DROP Effective:	01/01/2016	
4)	Name:	Toby G. Ehrler	g.4.1
	Benefit:	\$7,011.80	
	Entered DROP Effective:	01/01/2011	
	Terminate DROP Effective:	01/01/2016	
5)	Name:	Bruce A. French	g.5.1
	Benefit:	\$4,633.89	
	Entered DROP Effective:	01/01/2011	
	Terminate DROP Effective:	01/01/2016	
6)	Name:	Todd J. Fretto	g.6.1
	Benefit:	\$4,357.81	
	Entered DROP Effective:	01/01/2011	
	Terminate DROP Effective:	01/01/2016	
7)	Name:	Ronald A. Gomez	g.7.1

	Benefit:	\$5,531.32	
	Entered DROP Effective:	12/01/2013	
	Terminate DROP Effective:	01/01/2016	
8)	Name:	Shawn Hanson	g.8.1
	Benefit:	\$5,197.03	
	Entered DROP Effective:	12/01/2015	
	Terminate DROP Effective:	01/01/2016	
9)	Name:	Joseph W. Hanss III	g.9.1
	Benefit:	\$6,463.23	
	Entered DROP Effective:	02/01/2011	
	Terminate DROP Effective:	02/01/2016	
10)	Name:	Lori A. Harding	g.10.1
	Benefit:	\$4,146.00	
	Entered DROP Effective:	04/01/2011	
	Terminate DROP Effective:	02/01/2016	
11)	Name:	Timothy W. Moore	g.11.1
	Benefit:	\$5,620.16	
	Entered DROP Effective:	02/01/2011	
	Terminate DROP Effective:	02/01/2016	
12)	Name:	Gail D. Owens	g.12.1
	Benefit:	\$3,962.38	
	Entered DROP Effective:	04/01/2011	
	Terminate DROP Effective:	01/01/2016	
13)	Name:	Robert H. Seils	g.13.1
	Benefit:	\$7,789.87	
	Entered DROP Effective:	02/01/2011	
	Terminate DROP Effective:	02/01/2016	
14)	Name:	Michelle P. Thiry	g.14.1
	Benefit:	\$4,703.18	
	Entered DROP Effective:	01/01/2011	
	Terminate DROP Effective:	01/01/2016	
15)	Name:	Steven M. Weekley	g.15.1
	Benefit:	\$6,932.93	
	Entered DROP Effective:	04/01/2011	
	Terminate DROP Effective:	01/01/2016	
16)	Name:	Michael S. Wilcox	g.16.1
	Benefit:	11/01/2014	
	Entered DROP Effective:	\$3,597.25	
	Terminate DROP Effective:	01/01/2016	
17)	Name:	William D. Woods	g.17.1

	Benefit:	\$5,961.86	
	Entered DROP Effective:	01/01/2011	
	Terminate DROP Effective:	01/01/2016	
h.	<u>Death – Survivor Benefits Payable</u>		
	1) Name:	Diana Kay Braden	h.1.1
	Member:	Charles M. Braden	
	Date of Death:	11/06/2015	
	Survivor Benefit:	\$3,407.65	
	2) Name:	Ume Leese	h.2.1
	Member:	George W. Leese	
	Date of Death:	11/03/2015	
	Survivor Benefit:	\$4,264.67	
	3) Name:	Clara Stovall	h.3.1
	Member:	Donovan Stovall	
	Date of Death:	11/17/2015	
	Survivor Benefit:	\$3,656.42	
i.	<u>Separation Benefits</u>		
	1) Stuart Babcock	*\$155,177.06	i.1.1
	*Includes enhanced portion of \$71,476.95		
	2) Barry Cassidy	*\$62,811.08	i.2.1
	*Includes enhanced portion of \$17,946.02		
	3) Vyvian Reque	*\$65,639.73	i.3.1
	*Includes enhanced portion of \$23,291.52		
	4) Kyle Sharp	*\$1,625.11	i.4.1
	*Includes enhanced portion of \$0.00		
	5) Ralph Woods Jr.	*\$16,400.47	i.5.1
	*Includes enhanced portion of \$0.00		
j.	<u>Purchase of Military Service</u>		j.1
	1) Giogi Chiappo-West	11/13/2015	
	2) Troy Ferencik	12/03/2015	
k	<u>Purchase of Prior Service</u>		k.1
	1) Eric Breindl	12/04/2015	
	2) Shawn Hanson	11/24/2015	
	3) Keith Kaminski	12/14/2015	
	4) Kelly Kennedy	11/13/2015	
	5) Douglas Mc Bride	12/03/2015	

		6) Derek Stephenson 11/19/2015	
		I. <u>Transfer of Service From Another Agency</u>	I.1
		1) Sean Knapp 11/27/2015	
		m. <u>Bills to be Paid</u>	
		1) Ryan Rapp & Underwood PLC \$1,978.00 Police Pension Board - Legal Services for November 2015	m.1.1
		2) Griffin and Associates \$125.00 Court Reporter for the November 4, 2015 Police Pension Board Meeting	m.2.1
		3) Griffin and Associates \$125.00 Court Reporter for the December 2, 2015 Police Pension Board Meetings	m.3.1
		Discussion and possible Board action	
No Comments Heard	9.	<u>Future Agenda Items</u>	Chairperson Karen Peters
		Informational	
No Comments Heard	10.	<u>Call to the Public</u>	Chairperson Karen Peters
Item Heard	11.	<u>Next Board Meeting: February 3, 2015 at 12:00 pm – Phoenix City Hall, 12th Floor, Conference Room 12 Central</u>	Chairperson Karen Peters
		Informational	
12:36 p.m.	12.	<u>Close Session</u>	Chairperson Karen Peters

For further information, please call Marcia Wilson, Retirement Systems at 602-262-7694.

For reasonable accommodations, call Marcia Wilson at Voice/602-262-7694 as early as possible to coordinate needed arrangements.

January 6, 2016