

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** held a meeting open to the public on **August 4, 2016 at 1:00 p.m.** located in **Assembly Room B, 1st Floor, Phoenix City Hall, 200 West Washington, Phoenix, Arizona**. Members of the Retirement Board will attend either in person, by telephone, video or internet conferencing.

The results of the meeting were as follows:

RESULTS			
1:01 p.m.	1.	<u>Call to Order</u>	Chairperson Ryan
No Comments Heard	2.	<u>Call to the Public</u> Informational	Chairperson Ryan
		<u>Executive Session</u> Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advice and to consider the Board's position and to instruct the Board's attorney regarding its position in litigation regarding items 21, 22, 23, and 24. The Board will take action on these items in open session.	
Approved	3.	a. <u>Approval of Retirement Board Meeting Minutes of March 3, 2016</u> b. <u>Approval of Retirement Board Meeting Minutes of April 7, 2016</u> c. <u>Approval of Retirement Board Meeting Minutes of May 5, 2016</u> d. <u>Approval of Retirement Board Meeting Minutes of June 2, 2016</u> e. <u>Approval of Retirement Board Meeting Minutes of July 7, 2016</u> Discussion and possible Board action	Chairperson Ryan
Heard	4.	<u>Introduction of COPERS New Staff Members</u> Informational	Scott Miller

Discussed	5.	<u>Investment Program Game Plan</u> Discussion and possible Board action	Scott Miller
Heard	6.	<u>Real Estate Performance Review - RVK</u> Informational	Greg Fitchet
Heard	7.	<u>COPERS Real Estate Portfolio Significant Events</u> Informational	Greg Fitchet
Heard	8.	<u>Quarterly Performance Update - Meketa</u> Discussion and possible Board action	Greg Fitchet
Heard	9.	<u>Education – Stock Market 101 and Futures Overlay Program - Meketa</u> Informational	Greg Fitchet
Heard	10.	<u>Quarterly Review of Proxy Vote Report</u> Informational	Greg Fitchet
Heard	11.	<u>Board Review of Securities Lending Report</u> Informational	Greg Fitchet
Discussed	12.	<u>Pension Administration Software Replacement Project Presentation – Provaliant Retirement</u> Discussion and possible Board action	Scott Miller
Approved	13.	<u>COPERS Strategic Planning - 2016</u> Discussion and possible Board action	Scott Miller
Approved	14.	<u>Consideration of Omnibus Action Items</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> 1) BNY Mellon Asset Servicing – \$299.90 Depository Service Fees for June 2016 2) Cheiron – \$4,052.50 Non-Retainer Services for April 1 to June 30, 2016 3) Cheiron – \$9,500.00 Professional Services for April 1 to June 30, 2016 4) Ice Miller Legal Counsel – \$18,028.84 Professional Services through June 30, 2016	11.a

Approved	17.	<u>NAF – NCPERS Accredited Fiduciary Modules</u> Discussion and possible Board action	Scott Miller
Approved	18.	<u>International Foundation of Employee Benefit Plans (IFEBP) 62nd Annual Employee Benefits Conference</u> Discussion and possible Board action	Scott Miller
Heard	19.	<u>Administrator’s Report</u> Discussion and possible Board action	Scott Miller
Tabled	20.	<u>NCPERS Code of Conduct</u> Discussion and possible Board action	Scott Miller
Heard	21.	<u>Pending Legal Issues or Opinions</u> a. <u>Determination Letter Filing</u> Discussion and possible Board action	Scott Miller Stephanie Hart
Heard	22.	<u>Frank Piccioli, et al. v. City of Phoenix, et al., CV 2012-010330</u> Discussion and possible Board action	Scott Miller
Heard	23.	<u>AFSCME, et al. v. City of Phoenix, et al., CV 2014-011778</u> Discussion and possible Board action	Scott Miller
Heard	24.	<u>Board Related Goals for Administrator’s Evaluation</u> Discussion and possible Board action	Scott Miller
Heard	25.	<u>Future Agenda Items</u> Informational	Chairperson Ryan
Heard	26.	<u>Next Board Meeting: Thursday, September 1, 2016 at 1:00 p.m. – Phoenix City Hall, Assembly Room B</u> Informational	Chairperson Ryan
5:52 p.m.	27.	<u>Close Session</u>	Chairperson Ryan

For further information, please call Marcia Wilson, Retirement Systems at 602-262-7694.

For reasonable accommodations, call Marcia Wilson at Voice/602-262-7694 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

August 5, 2016