

**NOTICE OF PUBLIC MEETING
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** will hold a meeting open to the public on **December 6, 2018 at 9:00 a.m.** located in **Conference Room 10 West, 10th Floor, Phoenix City Hall, 200 West Washington, Phoenix, Arizona**. Members of the Retirement Board will attend either in person, by telephone, video or internet conferencing.

The agenda for the meeting is as follows:

1.	<u>Call to Order</u>	Chairperson Reynolds
2.	<u>Call to the Public</u> Informational	Chairperson Reynolds
3.	<u>Approval of Retirement Board Meeting Minutes of November 1, 2017</u> Discussion and possible Board action	Chairperson Reynolds
4.	<u>Introduction of New Staff – Stacy Osborne-Fry</u> Discussion and possible Board action	Scott Steventon
5.	<u>Tier 3 Compensation Cap</u> Discussion and possible Board action	Scott Steventon
6.	<u>Administrator Report</u> a. CAFR b. Pension Administration Software Replacement Project Update Discussion and possible Board action	Scott Steventon
7.	<u>Refunds through November 15, 2017</u> Discussion and possible Board action	Scott Steventon
8.	<u>Report of November 30, 2017 Retirees and Payroll (to be distribute at the meeting)</u> Discussion and possible Board action	Scott Steventon
9.	<u>Consideration of Omnibus Action Items</u>	

	<p>a. <u>Bills to be Paid</u></p> <p><u>Plan Expenses</u></p> <p><u>Admin Bills</u></p> <ol style="list-style-type: none"> 1. Alignium Global Real Estate Advisors – Real Estate Consulting Services for November 2018 \$8,454.58 2. BNY Mellon Depository Services – September 2018 \$749.47 3. BNY Mellon Asset Servicing – Fees for July 1 to September 30, 2018 \$57,927.52 <p><u>Investment Bills</u></p> <ol style="list-style-type: none"> 1. The Boston Company Asset Management – July 1 to September 30, 2018 \$79,464.84 2. Cramer Rosenthal McGlynn – July 1 to September 30, 2018 \$127,798.06 3. DDJ Capital Management – July 1 to September 30, 2018 \$59,482.01 4. Eagle Asset Management – July 1 to September 30, 2018 \$77,510.02 5. Mondrian Investment Group – July 1 to September 30, 2018 \$128,168.86 6. State Street Bank and Trust Company – Equity Trade Cost Analysis July 1 to September 30, 2018 \$2,500.00 7. State Street Global Advisors – U.S. Tips Indx NL Fund (CMTP) – July 1 to September 30, 2018 \$10,647.12 8. State Street Global Advisors FTSE RAFI Developed Ex-US Low Volatility Indx NL Fund – July 1 to September 30, 2018 \$18,474.05 9. State Street Global Advisors FTSE RAFI U.S Low Vol Indx NL CTF – July 1 to September 30, 2018 \$19,925.26 10. State Street Global Advisors – U.S. Aggregate Bond Indx NL Fund (CMX6) – July 1 to September 30, 2018 \$12,615.23 11. Western Asset – July 1 to September 30, 2018 \$70,098.52 	9.a
	<p>b. <u>Consideration of Transfer FROM COPERS to Arizona State Retirement System (ASRS)</u></p> <ol style="list-style-type: none"> 1. Adeline Burke <p>Discussion and possible Board action</p>	9.b

	<p><u>Executive Session</u></p> <p>Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advice and to consider the Board's position and to instruct the Board's attorney regarding its position in litigation regarding items 10 and 11. The Board will take action on these items in open session.</p>	
10.	<p><u>Frank Piccioli, et al. v. City of Phoenix, et al., CV 2012-010330</u></p> <p>Discussion and possible Board action</p>	<p>Scott Steventon Michelle Wood</p>
11.	<p><u>AFSCME, et al. v. City of Phoenix, et al., CV 2014-011778</u></p> <p>Discussion and possible Board action</p>	<p>Scott Steventon Michelle Wood</p>
12.	<p><u>Future Agenda Items</u></p> <p>Informational</p>	<p>Chairperson Reynolds</p>
13.	<p><u>Next Board Meeting: January 17, 2018 at 1:00 p.m. – 300 West Jefferson Conference Room, 300 West Jefferson</u></p> <p>Informational</p>	<p>Chairperson Reynolds</p>
14.	<p><u>Close Session</u></p>	<p>Chairperson Reynolds</p>

For further information and/or reasonable accommodations, please call Marcia Wilson, Retirement Systems at 602-262-7694 or TTY: 7-1-1 Friendly.

November 29, 2018