

**NOTICE OF RESULTS
CITY OF PHOENIX POLICE PENSION BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX POLICE PENSION BOARD** and to the general public, that the **CITY OF PHOENIX POLICE PENSION BOARD** held a meeting open to the public on **October 6, 2020** at **9:00 a.m.**

- **Per the most recent social distancing guidelines from the federal government, no residents were allowed to attend the meeting in-person.**

The results of the meeting were as follows:

Executive Session

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board’s Attorney for legal advice and to consider the Board’s position and to instruct the Board’s attorney regarding its position in contemplated litigation regarding items 5, 6, and 7. The Board will take action on these items in open session.

RESULTS			
9:03 a.m.	1.	<u>Call to Order</u>	Chairperson Karen Peters
		The Police and Fire Pension Boards May Convene in Joint Session to Discuss Item 2.	
Approved	2.	<u>Consideration of 2021 Monthly Board Meeting Dates</u> Discussion and possible action	Local Board Secretary
Approved	3.	<u>Approval of Police Pension Board Meeting Minutes of September 1, 2020</u> Discussion and possible action	Chairperson Karen Peters
Heard	4.	<u>Disability Status Report – Police</u> Information, discussion and possible action	Local Board Secretary
Approved for IME	5.	<u>Consideration of Disability Application – Clinton Brookins (Accidental Disability)</u> Discussion and possible action	Local Board Secretary

Approved for IME	6.	<u>Consideration of Disability Application – Gary Hotchkiss (Accidental Disability) (D)</u> Discussion and possible action	Local Board Secretary
Approved for IME	7.	<u>Consideration of Disability Application – Elizabeth Rice (Accidental Disability)</u> Discussion and possible action	Local Board Secretary
Approved	8.	<u>Consideration of Omnibus Action Items</u> a. <u>New Member Report</u> b. <u>Service Retirement</u> 1. Name: Michael J. Lin Rank: Police Officer Years of Service: 20.020 Age: 44.00 Retirement Date: 09/10/2020 Effective Date: 10/01/2020 Monthly Benefit: \$3,891.51 2. Name: Christopher W. Meyer Rank: Police Officer Years of Service: 23.69 Age: 49.11 Retirement Date: 10/29/2019 Effective Date: 01/01/2020 Monthly Benefit: \$4,620.28 c. <u>Service Retirement Recalculation</u> 1. Name: Frank Q. Angel Rank: Police Officer Years of Service: 20.252 Age: 46.46 Retirement Date: 08/07/2020 Effective Date: 09/01/2020 Initial Monthly Benefit: \$3,588.70 Recalculated Monthly Benefit: \$3,591.45	a.1 b.1 b.2 c.1

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|----|-------------------------------|-----------------------|-----|
| 2. | Name: | Oswald L. Grenier III | c.2 |
| | Rank: | Police Officer | |
| | Years of Service: | 20.783 | |
| | Age: | 54.25 | |
| | Retirement Date: | 08/26/2020 | |
| | Effective Date: | 09/01/2020 | |
| | Initial Monthly Benefit: | \$3,840.37 | |
| | Recalculated Monthly Benefit: | \$3,882.04 | |
| 3. | Name: | Thomas G. Spigelmire | c.3 |
| | Rank: | Police Officer | |
| | Years of Service: | 22.275 | |
| | Age: | 47.80 | |
| | Retirement Date: | 08/25/2020 | |
| | Effective Date: | 09/01/2020 | |
| | Initial Monthly Benefit: | \$4,028.40 | |
| | Recalculated Monthly Benefit: | \$4,054.17 | |
| 4. | Name: | Robert Swank | c.4 |
| | Rank: | Police Officer | |
| | Years of Service: | 25.253 | |
| | Age: | 51.65 | |
| | Retirement Date: | 08/28/2020 | |
| | Effective Date: | 09/01/2020 | |
| | Initial Monthly Benefit: | \$4,675.28 | |
| | Recalculated Monthly Benefit: | \$4,661.72 | |

d. **Disability Retirement**

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|----|-------------------|-----------------------|-----|
| 1. | Name: | Joshua Corrington | d.1 |
| | Rank: | Police Officer | |
| | Type: | Accidental Disability | |
| | Years of Service: | 9.954 | |
| | Age: | 39.9 | |
| | Approval Date: | 07/07/2020 | |
| | Retirement Date: | 06/30/2015 | |

	Effective Date:	07/01/2020	
	Monthly Pension:	\$3,386.46	
2.	Name:	Dennis Smith	d.2
	Rank:	Police Officer	
	Type:	Accidental Disability	
	Years of Service:	20.170	
	Age:	44.02	
	Approval Date:	08/04/2020	
	Retirement Date:	09/01/2020	
	Effective Date:	10/01/2020	
	Monthly Pension:	\$4,274.25	

e. **Deferred Retirement Option Plan**

1.	Name:	Matthew J. Bach	e.1
	Rank:	Police Officer	
	Years of Service:	25.057	
	Age:	48.11	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,193.20	
2.	Name:	Jerry W. Barker	e.2
	Rank:	Police Sergeant	
	Years of Service:	29.060	
	Age:	57.04	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$10,860.58	
3.	Name:	Russell Cameron	e.3
	Rank:	Police Officer	
	Years of Service:	28.206	
	Age:	54.05	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,802.81	
4.	Name:	Wade B. Cheatham	e.4
	Rank:	Police Officer	

	Years of Service:	25.767	
	Age:	59.01	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,669.64	
5.	Name:	George E. Davis	e.5
	Rank:	Police Officer	
	Years of Service:	20.003	
	Age:	48.05	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$3,619.08	
6.	Name:	Lance E. Diedrick	e.6
	Rank:	Police Lieutenant	
	Years of Service:	25.052	
	Age:	51.08	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,873.19	
7.	Name:	Richard A. Dreiling	e.7
	Rank:	Police Sergeant	
	Years of Service:	28.764	
	Age:	47.09	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$9,315.03	
8.	Name:	Michael E. Fischer	e.8
	Rank:	Police Officer	
	Years of Service:	26.245	
	Age:	58.09	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,716.49	
9.	Name:	Daniel F. Flanders	e.9
	Rank:	Police Officer	
	Years of Service:	21.517	
	Age:	53.04	
	Effective Date:	08/01/2020	

	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,234.03	
10.	Name:	Robert B. Kornegay	e.10
	Rank:	Police Officer	
	Years of Service:	31.055	
	Age:	55.06	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,753.18	
11.	Name:	Bill J. Martin	e.11
	Rank:	Police Lieutenant	
	Years of Service:	32.000	
	Age:	56.08	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$9,599.18	
12.	Name:	Timaree J. Murphy	e.12
	Rank:	Police Officer	
	Years of Service:	21.799	
	Age:	50.02	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,070.79	
13.	Name:	Christopher N. Palmer	e.13
	Rank:	Police Officer	
	Years of Service:	21.005	
	Age:	45.01	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,785.59	
14.	Name:	Richard R. Pfeifer	e.14
	Rank:	Police Officer	
	Years of Service:	21.051	
	Age:	50.02	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,219.95	

15.	Name:	Steven Poulos	e.15
	Rank:	Police Officer	
	Years of Service:	22.067	
	Age:	57.06	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$3,979.85	
16.	Name:	Jason A. Snyder	e.16
	Rank:	Police Officer	
	Years of Service:	25.515	
	Age:	49.10	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$8,017.41	
17.	Name:	Scott A. Stallman	e.17
	Rank:	Police Sergeant	
	Years of Service:	21.051	
	Age:	46.5	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,535.81	
18.	Name:	Paul W. Stebbins	e.18
	Rank:	Police Officer	
	Years of Service:	25.133	
	Age:	46.5	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,081.85	
19.	Name:	Patrick B. Trejo	e.19
	Rank:	Police Sergeant	
	Years of Service:	21.087	
	Age:	51.11	
	Effective Date:	08/01/2020	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,100.57	
f.	<u>Deferred Retirement Option Plan Recalculation</u>		
	1. Name:	Edward K. Ormes	f.1
	Rank:	Police Officer	

Years of Service:	20.055
Age:	62.01
Effective Date:	07/01/2020
Maximum Duration of DROP:	60 months
Initial Monthly Benefit:	\$3,754.61
Recalculated Monthly Benefit:	\$3,759.08

g. **Election to Terminate Participation in the Deferred Retirement Option Plan (DROP) and Apply for Normal Retirement**

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|----|---------------------------|-----------------------|-----|
| 1. | Name: | Jilber Altounian | g.1 |
| | Benefit: | \$4,664.55 | |
| | Entered DROP Effective: | 11/01/2015 | |
| | Terminate DROP Effective: | 11/01/2020 | |
| 2. | Name: | Donald J. Garcia | g.2 |
| | Benefit: | \$4,707.43 | |
| | Entered DROP Effective: | 04/01/2018 | |
| | Terminate DROP Effective: | 10/01/2020 | |
| 3. | Name: | Michael J. Giammarino | g.3 |
| | Benefit: | \$7,494.88 | |
| | Entered DROP Effective: | 06/01/2016 | |
| | Terminate DROP Effective: | 10/01/2020 | |
| 4. | Name: | Jeff Hughes | g.4 |
| | Benefit: | \$5,328.83 | |
| | Entered DROP Effective: | 06/01/2019 | |
| | Terminate DROP Effective: | 10/01/2020 | |
| 5. | Name: | Anthony D. Jones | g.5 |
| | Benefit: | \$6,143.01 | |
| | Entered DROP Effective: | 11/01/2015 | |
| | Terminate DROP Effective: | 11/01/2020 | |
| 6. | Name: | Kelly Kennedy | g.6 |
| | Benefit: | \$3,866.25 | |
| | Entered DROP Effective: | 12/01/2015 | |
| | Terminate DROP Effective: | 11/01/2020 | |
| 7. | Name: | Edward K. Ormes | g.7 |
| | Benefit: | \$3,759.08 | |
| | Entered DROP Effective: | 07/01/2020 | |
| | Terminate DROP Effective: | 10/01/2020 | |
| 8. | Name: | Sean Sullivan | g.8 |
| | Benefit: | \$6,457.54 | |

	Entered DROP Effective:	11/01/2015	
	Terminate DROP Effective:	11/01/2020	
9.	Name:	Mark Tallman	g.9
	Benefit:	\$8,437.81	
	Entered DROP Effective:	11/01/2015	
	Terminate DROP Effective:	11/01/2020	
10.	Name:	Martin Wallace	g.10
	Benefit:	\$5,532.79	
	Entered DROP Effective:	04/01/2016	
	Terminate DROP Effective:	11/01/2020	

h. **Death – Survivor Benefits Payable**

1.	Name:	Sandra Benson	h.1
	Member:	Darrell A. Benson	
	Date of Death:	09/05/2020	
	Survivor Benefit:	\$3,527.82	
2.	Name:	Yvonne Bryant	h.2
	Member:	Jerry G. Bryant	
	Date of Death:	08/21/2020	
	Survivor Benefit:	\$3,629.42	
3.	Name:	Debra Burt	h.3
	Member:	Brad Burt	
	Date of Death:	09/17/2020	
	Survivor Benefit:	\$8,816.90	
4.	Name:	Valerie Giglio	h.4
	Member:	Thomas J. Giglio Jr.	
	Date of Death:	07/26/2020	
	Survivor Benefit:	\$4,480.58	
5.	Name:	Audrey Mitchell	h.5
	Member:	Donald L. Mitchell	
	Date of Death:	08/11/2020	
	Survivor Benefit:	\$3,660.45	

i. **Separation Benefits**

1.	Brian Kester	*\$1,551.16	i.1
	*Includes enhanced portion of \$0.00		
2.	Erik Pearson	*\$188,109.64	i.2
	*Includes enhanced portion of \$93,754.50		

		<p>j. <u>Purchase of Military Service</u></p> <p>1. Henry Smith 08/18/2020</p> <p>k. <u>Purchase of Prior Service</u></p> <p>1. Larry Chambers Jr. 09/10/2020</p> <p>2. Timothy Palmer 08/18/2020</p> <p>l. <u>Bills to be Paid</u></p> <p>1. Griffin Group International – \$50.00 Court Reporter Services for the September 1, 2020 Police Pension Board Meeting I.1</p> <p>2. Levi, Ray & Shoup – LRS – \$39,461.63 PensionGold Annual Maintenance from 11/17/2020 to 11/16/2021 I.2</p> <p>3. Managed Medical Review Organization – \$590.00 MMRO – I.3 New Claim Fee for Elizabeth Ann Rice</p> <p>4. Managed Medical Review Organization – \$590.00 MMRO – I.4 New Claim Fee for Nicholas R. Wolfenden</p> <p>5. Managed Medical Review Organization – \$590.00 MMRO – I.5 New Claim Fee for Justin L. Fink</p> <p>6. Managed Medical Review Organization – \$590.00 MMRO – I.6 New Claim Fee for Gary L. Hotchkiss</p> <p>7. Ryan Rapp & Underwood – \$1,100.00 Legal Fee for August 2020 I.7</p> <p>Discussion and possible action</p>	<p>j.1</p> <p>k.1</p> <p>I.1</p> <p>I.2</p> <p>I.3</p> <p>I.4</p> <p>I.5</p> <p>I.6</p> <p>I.7</p>
Heard	9.	<u>Future Agenda Items</u>	Chairperson Karen Peters
		Information	
No comments made	10.	<u>Call to the Public</u>	Chairperson Karen Peters
Heard	11.	<u>Next Board Meeting: November 3, 2020 at 9:00 a.m. – 300 West Jefferson Conference Room</u>	Chairperson Karen Peters
		Information	

9:26 a.m.	12.	<u>Close Session</u>	Chairperson Karen Peters
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For further information, and/or reasonable accommodations, please call Marcia Wilson, Retirement Systems, at (602) 262-7694 (7-1-1 Friendly).

October 6, 2020