

**NOTICE OF RESULTS  
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD INVESTMENT COMMITTEE**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD INVESTMENT COMMITTEE** and to the general public, that the **INVESTMENT COMMITTEE** held a meeting open to the public on **June 13, 2022 at 1:00 p.m.** located in **Melrose Conference Room, 10<sup>th</sup> Floor, Calvin Goode Building, 251 West Washington, Phoenix, Arizona.** Members of the Investment Committee attended either in person or virtually.

The results of the meeting were as follows:

<b>RESULTS</b>			
<b>1:00 p.m.</b>	1.	<b><u>Call to Order</u></b>	Chairperson
<b>No comments made</b>	2.	<b><u>Call to the Public</u></b>  Information	Chairperson
<b>Approved</b>	3.	a. <b><u>Approval of Investment Committee Minutes of April 11, 2022</u></b>  b. <b><u>Approval of Investment Committee Minutes of May 9, 2022</u></b>  Discussion and possible action	Chairperson
<b>Discussed</b>	4.	<b><u>Aksia</u></b>  a. Fourth Quarter 2021 Real Estate Performance Report  b. Real Estate Investment Manager Fees Report  Discussion and possible action	Greg Fitchet Mark Bartmann and Dan Krivinskas, Aksia
<b>Discussed</b>	5.	<b><u>Meketa Investment Group</u></b>  a. Asset Allocation Policy Review – Risk Mitigating Strategies and Inflation Hedging  Discussion and possible action	Greg Fitchet Larry Witt, Imran Zahid, and Paola Nealon, Meketa
<b>Heard</b>	6.	<b><u>Future Agenda Items</u></b>  Information	Chairperson
<b>Heard</b>	7.	<b><u>Next Investment Committee Meeting: Monday, July 11, 2022 at 1:00 p.m.</u></b>  Information	Chairperson

<b>2:08 p.m.</b>	<b>8.</b>	<b><u>Close Session</u></b>	<b>Chairperson</b>
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For further information or to request a reasonable accommodation, please contact Marcia Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

June 13, 2022