NOTICE OF PUBLIC MEETING
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** will hold a meeting open to the public on **October 6, 2022 at 9:00 a.m.** located in **Ahwatukee Conference Room, 10th Floor, Calvin Goode Building, 251 West Washington, Phoenix, Arizona**. Members of the Retirement Board may attend either in person or virtually.

OPTIONS TO ACCESS THE MEETING

- **Call-in to listen** to the live meeting: Dial **1-415-655-0001**, Enter meeting access code **2458 594 2929**, and press # again when prompted for the attendee ID

- **Observe the meeting virtually**, by clicking on the following link and registering to join the meeting online: https://cityofphoenix.webex.com/cityofphoenix/j.php?MTID=m248e561bc4b4cee76ff4fd69b7607cc7.

The agenda for the meeting is as follows:

Executive Session

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advice and to consider the Board's position and to instruct the Board's attorney regarding its position regarding item 9. The Board will take action on these items in open session.

1.	**Call to Order**	Chairperson Maguire
2.	**Call to the Public** Information	Chairperson Maguire
3.	**External Audit Plan Update – FORVIS (FKA BKD)** Information and discussion	Barbara Trollope FORVIS Staff
4.	**Annual Actuarial Valuation FY2022 - GRS** Discussion and possible action	Paul Wood and Bill Detweiler, GRS
5.	**Investment Committee Report** a. Aksia – First Quarter 2022 Real Estate Performance Report	Investment Committee

	b. Meketa – Risk Mitigating Strategies Overview and Asset Allocation Review Discussion and possible action	Greg Fitchet
6.	**Consideration of Preliminary 13th Check Rate** Discussion and possible action	Scott Steventon
7.	**Consideration of 2023 Monthly Board Meeting Dates** Discussion and possible action	Scott Steventon
8.	**Presentation of Annual Disability Assessment Committee (DAC) Report** Information and discussion	Scott Steventon
9.	**City of Phoenix Vacation Sellback Program** Discussion and possible action	Scott Steventon
10.	**Administrator Report** Discussion and possible action	Scott Steventon
11.	**Refunds through September 15, 2022** Information and discussion	Scott Steventon
12.	**Report of September 30, 2022 Retirees and Payroll** Information and discussion	Scott Steventon
13.	**Consideration of Bills to be Paid, Service Purchase, and Service Transfer** a. **Bills to be Paid** Plan Expenses Admin Bills 1. Aksia – Real Estate Consulting Services for August 2022 — $9,444.83 2. Levi, Ray & Shoup – LRS – PensionGold Software Maintenance for November 17, 2022 to November 16, 2023 — $146,449.30 3. Segal – Phase 2 Consulting Services Fees for August 2022 — $33,270.75 4. Segal – 2022 Audit of Actuarial Services — $60,000.00	13.a

	5. Smarty – Yearly U.S. Address Verification Subscription $499.56 <u>Investment Bills</u> 1. BNY Mellon – Investment Services for April 1 to June 30, 2022 $52,348.56 2. Brigade Capital Management – Investment Management Fees for April 1 to June 30, 2022 $105,698.26 b. **<u>Consideration of Buyback of Previous COPERS Service</u>** 1. Richard Duran 2.10000 year(s) 2. Joseph Loredo 7.00000 year(s) Discussion and possible action	13.b
14.	**<u>Future Agenda Items</u>** Information	Chairperson Maguire
15.	**<u>Next Board Meeting: Thursday, November 3, 2022 at 9:00 a.m. – Melrose Conference Room, 10th Floor, Calvin Goode Building</u>** Information	Chairperson Maguire
16.	**<u>Close Session</u>**	Chairperson Maguire

For further information or to request a reasonable accommodation, please contact Marcia Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

September 29, 2022