

**NOTICE OF PUBLIC MEETING  
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** will hold a meeting open to the public on **December 1, 2022, at 9:00 a.m.** located in **Ahwatukee Conference Room, 10<sup>th</sup> Floor, Calvin Goode Building, 251 West Washington, Phoenix, Arizona.** Members of the Retirement Board may attend either in person or virtually.

**OPTIONS TO ACCESS THE MEETING**

- **Call-in to listen** to the live meeting: Dial **1-415-655-0001**, Enter meeting access code **2458 594 2929**, and press # again when prompted for the attendee ID
- **Observe the meeting virtually**, by clicking on the following link and registering to join the meeting online:  
<https://cityofphoenix.webex.com/cityofphoenix/j.php?MTID=m248e561bc4b4cee76ff4fd69b7607cc7>.

The agenda for the meeting is as follows:

1.	<b><u>Call to Order</u></b>	Chairperson Maguire
2.	<b><u>Call to the Public</u></b>  Information	Chairperson Maguire
3.	a. <b><u>Approval of Retirement Board Meeting Minutes of November 3, 2022</u></b>  Discussion and possible action	Chairperson Maguire
4.	<b><u>Investment Committee Report and Recommendations</u></b> a. Aksia 1. Second Quarter 2022 Real Estate Performance Report b. Meketa Investment Group 1. Third Quarter 2022 Investment Performance Report 2. Asset Allocation Implementation Plan • Overview • Private Debt • Investment Grade Bonds • Interim Targets and Ranges  Discussion and possible action	Investment Committee
5.	<b><u>2023 Tier 3 Compensation Cap Recommendation</u></b>	Scott Steventon

	Discussion and possible action	
6.	<p><b><u>Administrator Report</u></b></p> <p>a. Policy 181 related to Board Member Education</p> <p>b. Opal Annual Public Funds Summit – January 12 to 13, 2023, Scottsdale, Arizona</p> <p>Discussion and possible action</p>	Scott Steventon
7.	<p><b><u>Refunds through November 15, 2022</u></b></p> <p>Information and discussion</p>	Scott Steventon
8.	<p><b><u>Report of November 30, 2022 Retirees and Payroll</u></b></p> <p>Information and discussion</p>	Scott Steventon
9.	<p><b><u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u></b></p> <p>a. <b><u>Bills to be Paid</u></b></p> <p><u>Plan Expenses</u></p> <p><u>Admin Bills</u></p> <p>1. Aksia - \$9,444.83 Real Estate Consulting Services for October 2022</p> <p>2. Segal Consulting - \$18,517.50 Phase 2 Consulting Services Fees for October 2022</p> <p><u>Investment Bills</u></p> <p>1. Boston Partners - \$154,124.42 Investment Management Services for July 1 to September 30, 2022</p> <p>2. Brigade Capital Management, LP - \$102,355.65 Investment Management Services for July 1 to September 30, 2022</p> <p>3. Eagle Asset Management - \$87,374.50 Investment Management Services for July 1 to September 30, 2022</p> <p>4. Polen Capital Credit, LLC - \$95,886.43 Investment Management Services for July 1 to September 30, 2022</p> <p>5. State Street Global Advisors - U.S. Aggregate Bond Indx NL Fund (CMX6) - \$10,251.06 Investment Management Services July 1 to September 30, 2022</p>	9.a

	<p>6. State Street Global Advisors – U.S. TIPS Indx NL Fund (CMTP) - Investment Management Services July 1 to September 30, 2022 \$11,900.16</p> <p>7. State Street Global Advisors – State Street FTSE RAFI Developed Ex-US Low Volatility Indx NL Fund - Investment Management Services July 1 to September 30, 2022 \$18,226.78</p> <p>8. State Street Global Advisors – State Street FTSE RAFI U.S. Low Vol Indx NL CTF - Investment Management Services July 1 to September 30, 2022 \$30,797.04</p> <p>9. Western Asset Management Company, LLC - Investment Management Services July 1 to September 30, 2022 \$75,078.55</p>	
	<p>b. <b><u>Consideration of Buyback of Previous COPERS Service</u></b></p> <p>1. N/A</p>	9.b
	<p>c. <b><u>Consideration of Service Transfer FROM COPERS to Arizona State Retirement System (ASRS)</u></b></p> <p>1. N/A</p>	9.c
	<p>d. <b><u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u></b></p> <p>1. <b><u>In-State/Out-of-State/Military</u></b></p> <p>a. Chattley, Anthony</p> <p>b. Gonzalez, Jaime</p> <p>c. Kennedy, Jacqueline</p> <p>Discussion and possible action</p>	9.d
10.	<p><b><u>Future Agenda Items</u></b></p> <p>Information</p>	Chairperson Maguire
11.	<p><b><u>Next Board Meeting: Thursday, January 5, 2023 at 9:00 a.m.</u></b></p> <p>Information</p>	Chairperson Maguire
12.	<p><b><u>Close Session</u></b></p>	Chairperson Maguire

For further information or to request a reasonable accommodation, please contact Scott Steventon, Retirement Office, at 602-534-4400 or TTY: 7-1-1.

November 21, 2022