

**NOTICE OF PUBLIC MEETING
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** will hold a meeting open to the public on **June 1, 2023, at 9:00 a.m. located in the 304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board may attend either in person or virtually.

OPTIONS TO ACCESS THE MEETING

- **Call-in to listen** to the live meeting: Dial **1-415-655-0001**, Enter meeting access code **2467 273 3128#**, and press # again when prompted for the attendee ID.
- **Observe the meeting virtually**, by clicking on the following link and registering to join the meeting online:

<https://cityofphoenix.webex.com/cityofphoenix/j.php?MTID=mcf005f96108af2a73d4a87c5e5261343>

The agenda for the meeting is as follows:

Executive Session

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on the agenda. The Board will take action in public session.

1.	<u>Call to Order</u>	Chairperson Avila
2.	<u>Call to the Public</u> Information	Chairperson Avila
3.	<u>Approval of Retirement Board Meeting Minutes of May 4, 2023</u> Discussion and possible action	Chairperson Avila
4.	<u>Replacement of Elected Board Member</u> Discussion and possible action	Chairperson Avila
5.	<u>Investment Committee Report and Recommendation</u> a) Aksia 1) Fourth Quarter 2022 Real Estate Performance Report	Committee Chair Maguire

	<p>b) Meketa Investment Group</p> <ol style="list-style-type: none"> 1) Implementation Plan Update 2) First Quarter 2023 Performance Report 3) Update on Regional Bank Exposures 4) Risk Mitigation Strategies (RMS) First Responders Overview <ol style="list-style-type: none"> i. 36 South ii. One River <p>Discussion and possible action</p>	
6.	<p><u>Cancellation of Board Meeting: Thursday, July 6, 2023, and Authorization to Administratively Process Bills, Service Purchases, and Service Transfers</u></p> <p>Discussion and possible action</p>	Chairperson Avila
7.	<p><u>2023 Fiduciary Liability Insurance Renewal</u></p> <p>Discussion and possible action</p>	Sean Curran
8.	<p><u>Consideration of COPERS Staff Educational Travel Request to Attend the 2023 Pension Gold Teaming Conference in Springfield, Illinois, October 3 to 5, 2023</u></p> <p>Discussion and possible action</p>	Scott Steventon
9.	<p><u>Administrator Report</u></p> <p>Discussion and possible action</p>	Scott Steventon
10.	<p><u>Refunds through May 12, 2023</u></p> <p>Information and discussion</p>	Scott Steventon
11.	<p><u>Report of May 31, 2023, Retirees and Payroll</u></p> <p>Information and discussion</p>	Scott Steventon
12.	<p><u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u></p> <p>a. <u>Bills to be Paid</u></p> <p><u>Plan Expenses</u></p> <p><u>Admin Bills</u></p> <ol style="list-style-type: none"> 1. Aksia – Real Estate Consulting Services for January 2023 \$10,228.75 2. Aksia – Real Estate Consulting Services for February 2023 \$10,228.75 3. Aksia – Real Estate Consulting Services for April 2023 \$10,228.75 	Chairperson Avila

4.	City of Phoenix Law Department – Legal Services for January 2023	\$4,921.00
5.	City of Phoenix Law Department – Legal Services for February 2023	\$3,724.00
6.	City of Phoenix Law Department – Legal Services for March 2023	\$2,090.00
7.	Gabriel, Roeder, Smith & Company – Actuarial Services for April 2023	\$5,750.00
8.	Segal – Phase 2 Consulting Services for January 2023	\$14,125.50
9.	Segal – Phase 2 Consulting Services for April 2023	\$18,573.75

Investment Bills

1.	Boston Partners – Investment Management Services – January 1 to March 31, 2023	\$163,368.38
2.	Brigade Capital Management – Investment Management Services – January 1 to March 31, 2023	\$104,604.60
3.	Eagle Asset Management – Investment Management Services for January 1 thru March 31, 2023	\$89,142.94
4.	State Street Global Advisors (FTSE RAFI Developed Ex-US Low Vol) - Investment Management Services – January thru March 2023	\$20,472.20
5.	State Street Global Advisors (FTSE RAFI US Low Vol) – Investment Management Services – January thru March 2023	\$32,675.72
6.	State Street Global Advisors (US TIPS Indx) – Investment Management Services – January thru March 2023	\$11,746.02
7.	State Street Global Advisors (US Aggregate Bond Indx) – Investment Management Services – January thru March 2023	\$10,256.58
8.	Western Asset - Investment Management Services – January 1 thru March 31, 2023	\$75,172.33

	<ul style="list-style-type: none"> b. <u>Consideration of Buyback of Previous COPERS Service</u> <ul style="list-style-type: none"> 1. N/A c. <u>Consideration of Service Transfer FROM COPERS to Arizona State Retirement System (ASRS)</u> <ul style="list-style-type: none"> 1. Alisha D. Solano d. <u>Consideration of Service Transfer FROM Arizona State Retirement System (ASRS) to COPERS</u> <ul style="list-style-type: none"> 1. Cecilia Romo-Thompson e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> <ul style="list-style-type: none"> 1. <u>In-State/Out-of-State/Military</u> <ul style="list-style-type: none"> a. Sylvia A. Capture b. William Shadd c. Justin West d. Joseph Hamilton <p>Discussion and possible action</p>	
13.	<u>Future Agenda Items</u> Information	Chairperson Avila
14.	<u>Next Board Meeting: Thursday, August 3, 2023, at 9:00 a.m.</u> Information	Chairperson Avila
15.	<u>Close Session</u>	Chairperson Avila

For further information or to request a reasonable accommodation, please contact Bevey Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

May 25, 2023