

**NOTICE OF PUBLIC MEETING
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD
*REVISED**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** will hold a meeting open to the public on **February 1, 2024 at 9:00 a.m.** located in **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board may attend either in person or virtually.

Access the Meeting

- **Call-in to listen** to the live meeting: Dial **1-415-655-0001**, Enter meeting access code **2467 273 3128#**, and press # again when prompted for the attendee ID.
- **Observe the meeting virtually**, by clicking on the following link and registering to join the meeting online:

<https://cityofphoenix.webex.com/cityofphoenix/j.php?MTID=mcf005f96108af2a73d4a87c5e5261343>

Executive Session

Pursuant to A.R.S. Section 38-431.03.(A), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on the agenda. The Board will take any required action in the public session.

The agenda for the meeting is as follows:

1.	<u>Call to Order</u>	Chairperson
2.	<u>Call to the Public</u> Information	Chairperson
3.	<u>Ethics and Conflict of Interest Training</u> Information and discussion	Deryck Lavelle
4.	<u>Board Member Fiduciary Responsibilities</u> Information and discussion	Alisa Blandford
5.	<u>Approval of Retirement Board Meeting Minutes of January 4, 2024</u> Discussion and possible action	Chairperson
6.	<u>Investment Committee Report</u> <u>Meketa Investment Group</u>	Meketa Staff

	<ul style="list-style-type: none"> a. Implementation Plan b. Risk Mitigating Strategies Second Responders Review <p>Information and discussion</p>	
7.	<p><u>Quarterly Budget Update and Performance Statistics</u></p> <p>Information and discussion</p>	Scott Steventon
8.	<p><u>Quarterly EBA Trust Report</u></p> <p>Information and discussion</p>	Scott Steventon
9.	<p><u>Annual Review of Pensionable Earnings/Deduction Codes</u></p> <p>Discussion and possible action</p>	Scott Steventon
10.	<p><u>Board Committee Assignments</u></p> <p>Discussion and possible action</p>	Chairperson
11.	<p><u>Board Retreat Planning Discussion</u></p> <p>Information and discussion</p>	Chairperson
12.	<p><u>Strategic Planning Process</u></p> <p>Information and discussion</p>	Scott Steventon
*13.	<p><u>Administrator Report</u></p> <ul style="list-style-type: none"> a. Board/Staff Training Approval <p>Discussion and possible action</p>	Scott Steventon
14.	<p><u>Refunds through January 31, 2024</u></p> <p>Information and discussion</p>	Scott Steventon
15.	<p><u>Report of January 31, 2024 Retirees and Payroll</u></p> <p>Information and discussion</p>	Scott Steventon
16.	<p><u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u></p>	Chairperson

a. **Bills to be Paid**

Admin Bills

- | | | |
|----|--|-------------|
| 1. | Aksia – Real Estate Consulting Services for December | \$10,545.84 |
| 2. | City of Phoenix Law Department – Legal Service for September 2023 | \$7,560.00 |
| 3. | Levi, Ray & Shoup – Pension Gold Maintenance Period 01/17/2024 to 02/16/2024 | \$8,542.44 |
| 4. | Meketa Investment Group – Investment Consulting Services October through December 2023 | \$69,798.00 |
| 5. | Segal – Phase 2 Consulting Services for November 2023 | \$13,095.00 |
| 6. | Segal – Phase 2 Consulting Services for December 2023 | \$21,161.25 |

Investment Bills

- | | | |
|----|---|--------------|
| 1. | Brigade Capital Management, LP – City of Phoenix Employees Retirement Board Investment Management Fee October through December 2023 | \$110,706.43 |
| 2. | Cramer Rosenthal McGlynn – Investment Management Fee October through December 2023 | \$117,519.88 |
| 3. | Driehaus Capital Management – Investment Management Services Quarter ended December 2023 | \$43,597.00 |

b. **Consideration of Buyback of Previous COPERS Service**

1. N/A

c. **Consideration of Service Transfer FROM COPERS to Arizona State Retirement System (ASRS)**

1. Michael Romeo

d. **Consideration of Service Transfer FROM Arizona State Retirement System (ASRS) to COPERS**

1. N/A

e. **Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180**

1. In-State/Out-of-State/Military

	a. N/A Discussion and possible action	
17.	<u>Future Agenda Items</u> Information	Chairperson
18.	<u>Next Board Meeting: March 7, 2024, at 9:00 a.m.</u> Information	Chairperson
19.	<u>Close Session</u>	Chairperson

For further information or to request reasonable accommodation, please contact Amy Rogers, Administrative Assistant, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

Revised January 29, 2024