

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** held a meeting open to the public on **February 3, 2022 at 9:00 a.m.**

Per the most recent social distancing guidelines from the federal government, no residents were allowed to attend the meeting in-person.

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson Maguire
No comments made	2.	<u>Call to the Public</u> Information	Chairperson Maguire
Approved	3.	<u>Approval of Retirement Board Meeting Minutes of January 6, 2022</u> Discussion and possible action	Chairperson Maguire
Discussed	4.	<u>Aksia</u> a. Third Quarter 2021 Real Estate Performance Discussion and possible action	Greg Fitchet Mark Bartmann, Aksia
Approved	5.	<u>Annual Review of Pensionable Earnings/Deduction Codes for 2022</u> Discussion and possible action	Scott Steventon
Discussed	6.	<u>2022 Benefit Entitlement Letter Process – Letters G through M</u> Information and discussion	Scott Steventon
Discussed	7.	<u>Quarterly Budget Update and Performance Statistics</u> Information and discussion	Barbara Trollope
Discussed	8.	<u>Continuous Auditing of COPERS Population</u> Information and discussion	Barbara Trollope

Discussed	9.	<u>Presentation of EBA Trust Report</u> Information and discussion	Scott Steventon
Discussed	10.	<u>Administrator Report</u> Information and discussion	Scott Steventon
Heard	11.	<u>Refunds through January 15, 2022</u> Information and discussion	Scott Steventon
Heard	12.	<u>Report of January 31, 2022 Retirees and Payroll</u> Information and discussion	Scott Steventon
Approved	13.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> - Gabriel, Roeder, Smith & Company \$750.00 (GRS) – Actuarial Services for December 2021 - IGM Technology – \$8,500.00 Gravity Base Platform and Gravity ACFR Module – March 26, 2022 to March 25, 2023 - Segal – \$19,755.00 Phase 2 Consulting Services Fees for December 2021 - Segal – \$30,377.56 Phase 2 Release of Retainage for January to December 2021 <u>Investment Bills</u> - Cramer Rosenthal McGlynn – \$118,838.27 Investment Management Services for October 1 to December 31, 2021 - DDJ Capital Management – \$104,737.12 Investment Management Services for October 1 to December 31, 2021	13.a

		3. DRIEHAUS Capital Management – \$53,419.00 Investment Management Services for October 1 to December 31,02021 4. Eagle Asset Management – \$116,167.30 Investment Management Services for October 1 to December 31,02021 5. Longfellow Investment Management – \$73,782.00 Investment Management Services for October 1 to December 31,02021 6. LSV Asset Management – \$110,320.00 Investment Management Services for October 1 to December 31,02021 7. State Street Global Advisors – \$20,099.74 FTSE RAFI Developed Ex-US Low Volatility Indx NL Fund – Investment Management Services for October 1 to December 31,02021 b. <u>Consideration of Requests for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>City of Phoenix Full-time Temporary</u> a. Juili Kale Discussion and possible action	13.b
Heard	14.	<u>Future Agenda Items</u> Information	Chairperson Maguire
Heard	15.	<u>Next Board Meeting: Thursday, March 3, 2022 at 9:00 a.m.</u> Information	Chairperson Maguire
9:25 a.m.	16.	<u>Close Session</u>	Chairperson Maguire

For further information or to request a reasonable accommodation, please contact Marcia Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

February 3, 2022