

**NOTICE OF RESULTS  
CITY OF PHOENIX  
EMPLOYEES' DEFERRED COMPENSATION BOARD  
AND  
POST EMPLOYMENT HEALTH PLAN BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** held a meeting open to the public on **February 10, 2022, at 8:30 a.m.**

**Per the most recent social distancing guidelines from the federal government, the public will not be allowed to attend the meeting in-person.**

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on The results of the meeting were as follows: Board will take action in public session.

The results for the meeting were as follows:

| <b>RESULTS</b>                            |    |                                                                                                                                                                             |                                                                           |
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|                                           |    | <b>CONVENE DCP AND PEHP BOARDS</b>                                                                                                                                          |                                                                           |
| <b>8:30 a.m.</b>                          | 1. | <b>Call to Order.</b>                                                                                                                                                       | Karen Peters                                                              |
| <b>INFORMATION REVIEWED</b>               | 2. | <b>Staff's Report on General Plan Administration Issues.</b><br><br>This item is for information only.                                                                      | Scott Steventon                                                           |
|                                           |    | The Board may vote to convene in executive session as permitted by A.R.S. Section 38-431.03 (A) (2), (3) and (4) for any of the matters listed in Item 3 of the agenda.     |                                                                           |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 3. | <b>Unforeseeable Emergency Withdrawal Request by:</b><br>a. D.R.<br><br>This item is for information and discussion.                                                        | Scott Steventon                                                           |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 4. | <b>Nationwide Retirement Solutions' Quarterly Review of Services Related to the City's 457b, 401(a) and PEHP Plans.</b><br><br>This item is for information and discussion. | Andee Gravitt and<br>Jim Keeler,<br>Nationwide Retirement Solutions       |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 5. | <b>Nationwide Retirement Solutions' Update on My Financial Wellness Planner.</b><br><br>This item is for information and discussion.                                        | Andee Gravitt and<br>Joseph Schneider,<br>Nationwide Retirement Solutions |

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| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 6.  | <b>Revised Fee and Minimum Core Account Balance Process.</b><br><br>This item is for information and discussion.                                                                                                                                                                                                                           | Scott Steventon and Andee Gravitt, Nationwide Retirement Solutions |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 7.  | <b>Hyas Group's Review of Fourth Quarter 2021 Performance Reports for Investment Options in the City's 457b, 401(a) and PEHP Plans.</b><br><br>This item is for information and discussion.                                                                                                                                                | Rasch Cousineau, Hyas Group                                        |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 8.  | <b>Hyas Group's Recommendation to Move PEHP Funds from Vanguard Mid Cap Index Adm (VIMAX) to the Vanguard Mid-Cap Index Institutional Share (VMCIX) and Funds from the Vanguard Small-Cap Index Admiral share (VSMAX) to the Vanguard Small-Cap Index Institutional Share (VSCIX).</b><br><br>This item is for information and discussion. | Rasch Cousineau, Hyas Group                                        |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 9.  | <b>Hyas Group's Review of Fee and Expense Policy Statement for the City's Deferred Compensation Program (457b and 401(a) plans).</b><br><br>This item is for information and discussion.                                                                                                                                                   | Rasch Cousineau, Hyas Group                                        |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 10. | <b>Hyas Group's review of Fee and Expense Policy Statement for the City's Post Employment Health Plan (PEHP).</b><br><br>This item is for information and discussion.                                                                                                                                                                      | Rasch Cousineau, Hyas Group                                        |
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 11. | <b>DCP Investment Manager Fee Review.</b><br><br>This item is for information and discussion.                                                                                                                                                                                                                                              | Rasch Cousineau, Hyas Group                                        |
|                                           |     | <b>RECESS PEHP BOARD</b>                                                                                                                                                                                                                                                                                                                   |                                                                    |
|                                           |     | <b>DCP Board Actions</b>                                                                                                                                                                                                                                                                                                                   |                                                                    |
| <b>APPROVED</b>                           | 12. | <b>Vote to Approve the DCP Minutes from the December 9, 2021, Meeting.</b><br><br>This item is for discussion and action.                                                                                                                                                                                                                  | Karen Peters                                                       |
| <b>APPROVED</b>                           | 13. | <b>Vote to Approve Unforeseeable Emergency Withdrawal Request by:</b><br>a. D.R.<br><br>This item is for discussion and action.                                                                                                                                                                                                            | Karen Peters                                                       |
| <b>NO ACTION NECESSARY</b>                | 14. | <b>Vote (if necessary) to Revised Fee and Minimum Core Account Balance Process.</b><br><br>This item is for discussion and action.                                                                                                                                                                                                         | Karen Peters                                                       |

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| <b>APPROVED</b>           | 15. | <b>Vote to Approve Fee and Expense Policy Statement for the City's Deferred Compensation Program (457b and 401(a) plans).</b><br><br>This item is for discussion and action.                                                                                                                                                                          | Karen Peters |
|                           |     | <b>RECONVENE PEHP BOARD; RECESS DCP BOARD</b>                                                                                                                                                                                                                                                                                                         |              |
|                           |     | <b>PEHP BOARD ACTIONS</b>                                                                                                                                                                                                                                                                                                                             |              |
| <b>APPROVED</b>           | 16. | <b>Vote to Approve the PEHP Minutes from the December 9, 2021, Meeting.</b><br><br>This item is for discussion and action.                                                                                                                                                                                                                            | Karen Peters |
| <b>APPROVED</b>           | 17. | <b>Vote to Approve Hyas Group's Recommendation to Move PEHP Funds from Vanguard Mid Cap Index Adm (VIMAX) to the Vanguard Mid-Cap Index Institutional Share (VMCIX) and Funds from the Vanguard Small-Cap Index Admiral share (VSMAX) to the Vanguard Small-Cap Index Institutional Share (VSCIX).</b><br><br>This item is for discussion and action. | Karen Peters |
| <b>APPROVED</b>           | 18. | <b>Vote to Approve Fee and Expense Policy Statement for the City's Post Employment Health Plan (PEHP).</b><br><br>This item is for discussion and action.                                                                                                                                                                                             | Karen Peters |
|                           |     | <b>RECONVENE DCP BOARD FOR JOINT SESSION</b>                                                                                                                                                                                                                                                                                                          |              |
| <b>ONE ITEM DISCUSSED</b> | 19. | <b>Future Agenda Items.</b>                                                                                                                                                                                                                                                                                                                           | Karen Peters |
| <b>NONE</b>               | 20. | <b>Call to the Public.</b>                                                                                                                                                                                                                                                                                                                            | Karen Peters |
| <b>10:30 a.m.</b>         | 21. | <b>Adjournment.</b>                                                                                                                                                                                                                                                                                                                                   | Karen Peters |

For further information, please call Claudya Quintero, Defined Contribution Specialist, Retirement Office at 602-261-8745.

For reasonable accommodations, call Renee Gillison at Voice/602-495-2480 or TTY/602-261-8687 as early as possible to coordinate needed arrangements.

February 10, 2022