

**NOTICE OF RESULTS
CITY OF PHOENIX POLICE PENSION BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX POLICE PENSION BOARD** and to the general public, that the **CITY OF PHOENIX POLICE PENSION BOARD** held a meeting open to the public on **January 4, 2022 at 9:00 a.m.**

Per the most recent social distancing guidelines from the federal government, no residents were allowed to attend the meeting in-person.

The results of the meeting were as follows:

Executive Session

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advice and to consider the Board's position and to instruct the Board's attorney regarding its position in contemplated litigation regarding items 8 and 9. The Board will take action on these items in open session.

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson Karen Peters
		The Police and Fire Pension Boards May Convene in Joint Session to Discuss Items 2, 3, and 4.	
Discussed	2.	<u>Local Board Secretary Report</u> a. House Bill 2381 Information and discussion	Local Board Secretary
Approved	3.	<u>Local Board Independent Medical Evaluation (IME) Services RFP</u> Discussion and possible action	Local Board Secretary
Discussed	4.	<u>Annual PSPRS Employer-Local Board Conference – February 17, 2022</u> Discussion and possible action	Local Board Secretary
Approved	5.	a. <u>Approval of Police Pension Board Meeting Minutes of October 5, 2021</u> b. <u>Approval of Police Pension Board Special Meeting Minutes of October 27, 2021</u> c. <u>Approval of Police Pension Board Meeting Minutes of November 2, 2021</u>	Chairperson Karen Peters

		d. <u>Approval of Police Pension Board Meeting Minutes of December 7, 2021</u> Discussion and possible action	
Heard	6.	<u>PSPRS Actuarial Valuation – City of Phoenix Police Department - 2021</u> Information	Local Board Secretary
Heard	7.	<u>Disability Status Report – Police</u> Information and discussion	Local Board Secretary
Approved for IME	8.	<u>Consideration of Disability Application – Armin Borovac (Accidental Disability)</u> Discussion and possible action	Local Board Secretary
Approved for IME	9.	<u>Consideration of Disability Application – Mustafa Masad (Accidental Disability)</u> Discussion and possible action	Local Board Secretary
Approved	10.	<u>Consideration of Omnibus Action Items</u> a. <u>New Member Report</u> b. <u>Service Retirement</u> 1. Name: Vance Guest Rank: Police Officer Years of Service: 20.341 Age: 46.08 Retirement Date: 12/21/2021 Effective Date: 01/01/2022 Monthly Pension: \$3,501.93 2. Name: Jarrett F. McNeil Rank: Police Officer Years of Service: 20.099 Age: 49.06 Retirement Date: 12/06/2021 Effective Date: 01/01/2022 Monthly Pension: \$3,693.23 3. Name: Terrance Reilly Rank: Police Sergeant Years of Service: 22.261 Age: 47.07	a.1 b.1 b.2 b.3

	Retirement Date:	12/30/2021	
	Effective Date:	01/01/2022	
	Monthly Pension:	\$6,026.75	
4.	Name:	Geoffrey H. Stevens	b.4
	Rank:	Police Officer	
	Years of Service:	20.003	
	Age:	51.07	
	Retirement Date:	12/31/2021	
	Effective Date:	01/01/2022	
	Monthly Pension:	\$3,565.33	
5.	Name:	Geoffrey M. White	b.5
	Rank:	Police Officer	
	Years of Service:	20.118	
	Age:	43.01	
	Retirement Date:	12/31/2021	
	Effective Date:	01/01/2022	
	Monthly Pension:	\$3,983.94	

c. **Service Retirement Recalculation**

1.	Name:	Eric L. Miner	c.1
	Rank:	Police Lieutenant	
	Years of Service:	21.095	
	Age:	47.07	
	Retirement Date:	11/19/2021	
	Effective Date:	12/01/2021	
	Initial Monthly Benefit:	\$6,829.02	
	Recalculated Monthly Benefit:	\$6,820.62	
2.	Name:	Wade K. Niver	c.2
	Rank:	Police Officer	
	Years of Service:	25.018	
	Age:	47.02	
	Retirement Date:	11/17/2021	
	Effective Date:	12/01/2021	
	Initial Monthly Benefit:	\$6,323.61	
	Recalculated Monthly Benefit:	\$6,350.71	

d. **Deferred Retirement Option Plan**

1.	Name:	Randall L. Baltzer	d.1
	Rank:	Police Sergeant	

		Years of Service:	25.018	
		Age:	48.02	
		Effective Date:	12/01/2021	
		Maximum Duration of DROP:	60 months	
		Monthly Benefit:	\$5,960.20	
2.	Name:	Nicholas M. Diponzio		d.2
	Rank:	Police Commander		
	Years of Service:	25.062		
	Age:	49.10		
	Effective Date:	12/01/2021		
	Maximum Duration of DROP:	60 months		
	Monthly Benefit:	\$8,361.74		
3.	Name:	James T. Ford		d.3
	Rank:	Police Officer		
	Years of Service:	20.036		
	Age:	53.01		
	Effective Date:	01/01/2022		
	Maximum Duration of DROP:	60 months		
	Monthly Benefit:	\$3,949.97		
4.	Name:	Eric G. Gustafson		d.4
	Rank:	Police Officer		
	Years of Service:	28.286		
	Age:	52.01		
	Effective Date:	01/01/2022		
	Maximum Duration of DROP:	60 months		
	Monthly Benefit:	\$7,852.05		
5.	Name:	Timo Louis		d.5
	Rank:	Police Sergeant		
	Years of Service:	26.489		
	Age:	48.06		
	Effective Date:	12/01/2021		
	Maximum Duration of DROP:	60 months		
	Monthly Benefit:	\$6,896.62		
6.	Name:	Paul Mancha		d.6
	Rank:	Police Officer		
	Years of Service:	25.024		
	Age:	47.03		

	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,759.71	
7.	Name:	Peter Micsunescu	d.7
	Rank:	Police Sergeant	
	Years of Service:	20.170	
	Age:	62.01	
	Effective Date:	01/01/2022	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$6,231.10	
8.	Name:	Michael D. Moissonnier	d.8
	Rank:	Police Officer	
	Years of Service:	27.031	
	Age:	50.07	
	Effective Date:	01/01/2022	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$7,554.07	
9.	Name:	Anthony Navas	d.9
	Rank:	Police Officer	
	Years of Service:	20.227	
	Age:	51.08	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,034.09	
10.	Name:	Jerome Paprocki	d.10
	Rank:	Police Officer	
	Years of Service:	20.074	
	Age:	58.09	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,065.22	
11.	Name:	Lori Scott	d.11
	Rank:	Police Sergeant	
	Years of Service:	20.994	
	Age:	53.01	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$4,722.29	

12.	Name:	John G. Sellers	d.12
	Rank:	Police Officer	
	Years of Service:	25.229	
	Age:	55.08	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$5,032.71	
13.	Name:	James M. Spross	d.13
	Rank:	Police Sergeant	
	Years of Service:	27.069	
	Age:	49.08	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$7,033.72	
14.	Name:	Paul E. Weishaar	d.14
	Rank:	Police Sergeant	
	Years of Service:	29.159	
	Age:	52.09	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$8,552.42	
15.	Name:	Kenneth Welsh	d.15
	Rank:	Police Sergeant	
	Years of Service:	25.018	
	Age:	49.00	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$7,231.82	
16.	Name:	Stephen F. Williams	d.16
	Rank:	Police Officer	
	Years of Service:	25.035	
	Age:	51.01	
	Effective Date:	12/01/2021	
	Maximum Duration of DROP:	60 months	
	Monthly Benefit:	\$7,063.90	
e.	<u>Deferred Retirement Option Plan Recalculation</u>		
1.	Name:	Patrick W. Schutte	e.1
	Rank:	Police Officer	

	Years of Service:	20.017	
	Age:	53.08	
	Effective Date:	10/01/2021	
	Maximum Duration of DROP:	60 months	
	Initial Monthly Benefit:	\$3,820.44	
	Recalculated Monthly Benefit:	\$3,782.80	
2.	Name:	Jason F. Trovato	e.2
	Rank:	Police Officer	
	Years of Service:	25.095	
	Age:	48.05	
	Effective Date:	11/01/2021	
	Maximum Duration of DROP:	60 months	
	Initial Monthly Benefit:	\$6,271.04	
	Recalculated Monthly Benefit:	\$6,139.83	

f. **Election to Terminate Participation in the Deferred Retirement Option Plan (DROP) and Apply for Normal Retirement**

1.	Name:	Thomas E. Beck	f.1
	Benefit:	\$4,030.37	
	Entered DROP Effective:	03/01/2017	
	Terminate DROP Effective:	01/01/2022	
2.	Name:	William D. Benson	f.2
	Benefit:	\$4,534.94	
	Entered DROP Effective:	05/01/2018	
	Terminate DROP Effective:	01/01/2022	
3.	Name:	Louis D. Bentivegna	f.3
	Benefit:	\$6,111.92	
	Entered DROP Effective:	06/01/2018	
	Terminate DROP Effective:	01/01/2022	
4.	Name:	Arien F. Best	f.4
	Benefit:	\$4,160.49	
	Entered DROP Effective:	07/01/2017	
	Terminate DROP Effective:	01/01/2022	
5.	Name:	Mark J. Brown	f.5
	Benefit:	\$6,031.50	
	Entered DROP Effective:	10/01/2019	
	Terminate DROP Effective:	01/01/2022	
6.	Name:	Tadd M. Cline	f.6
	Benefit:	\$6,940.01	

	Entered DROP Effective:	10/01/2018	
	Terminate DROP Effective:	01/01/2022	
7.	Name:	Robert E. Durka	f.7
	Benefit:	\$7,577.96	
	Entered DROP Effective:	01/01/2017	
	Terminate DROP Effective:	01/01/2022	
8.	Name:	Daniel F. Flanders	f.8
	Benefit:	\$4,234.03	
	Entered DROP Effective:	08/01/2020	
	Terminate DROP Effective:	01/01/2022	
9.	Name:	Bruce R. Greenberg	f.9
	Benefit:	\$6,137.26	
	Entered DROP Effective:	11/01/2020	
	Terminate DROP Effective:	01/01/2022	
10.	Name:	Christina D. Gonzales	f.10
	Benefit:	\$6,954.11	
	Entered DROP Effective:	01/01/2017	
	Terminate DROP Effective:	01/01/2022	
11.	Name:	Jennifer K. Guiliano	f.11
	Benefit:	\$3,578.09	
	Entered DROP Effective:	10/01/2019	
	Terminate DROP Effective:	01/01/2022	
12.	Name:	Brett D. Ivankovich	f.12
	Benefit:	\$4,915.14	
	Entered DROP Effective:	02/01/2020	
	Terminate DROP Effective:	01/01/2022	
13.	Name:	Christine Pickens	f.13
	Benefit:	\$4,355.22	
	Entered DROP Effective:	10/01/2020	
	Terminate DROP Effective:	01/01/2022	
14.	Name:	Keith A. Politte	f.14
	Benefit:	\$6,312.85	
	Entered DROP Effective:	02/01/2017	
	Terminate DROP Effective:	01/01/2022	
15.	Name:	Richard F. Potter	f.15
	Benefit:	\$7,921.75	
	Entered DROP Effective:	01/01/2017	
	Terminate DROP Effective:	01/01/2022	
16.	Name:	James J. Ray	f.16
	Benefit:	\$8,055.09	

	Entered DROP Effective:	01/01/2017	
	Terminate DROP Effective:	01/01/2022	
17.	Name:	Michael V. Ray	f.17
	Benefit:	\$7,138.64	
	Entered DROP Effective:	02/01/2017	
	Terminate DROP Effective:	01/01/2022	
18.	Name:	David E. Tovar	f.18
	Benefit:	\$5,768.37	
	Entered DROP Effective:	01/01/2017	
	Terminate DROP Effective:	01/01/2022	
g.	<u>Death – Survivor Benefits Payable</u>		
1.	Name:	Mary Albano	g.1
	Member:	Mariano H. Albano	
	Date of Death:	11/17/2021	
	Survivor Benefit:	\$3,637.84	
2.	Name:	Carol Buckner	g.2
	Member:	Thomas H. Buckner	
	Date of Death:	11/04/2021	
	Survivor Benefit:	\$3,472.17	
3.	Name:	Yeon-Sook Lustig	g.3
	Member:	John Lustig	
	Date of Death:	11/06/2021	
	Survivor Benefit:	4,405.43	
4.	Name:	Nancy A. Rapp	g.4
	Member:	Douglas E. Rapp	
	Date of Death:	11/14/2021	
	Survivor Benefit:	\$3,521.79	
h.	<u>Refund Benefits Due to Death of Member</u>		
1.	Name:	Lorraine Vavrinec	hf.1
	Member:	Phillip J. Vavrinec	
	Date of Death:	09/22/2021	
	Beneficiary Benefit:	\$104,854.51	
i.	<u>Separation Benefits</u>		
1.	Jaime Phillips	*\$32,979.07	i.1
	*Includes enhanced portion of \$0.00		

		j. <u>Bills to be Paid</u> 1. Griffin Group International – \$75.00 j.1 Court Reporter Services for the December 7, 2021 Police Pension Board Meeting 2. Ryan Rapp Underwood & Pacheco – \$275.00 j.2 Legal Fee for November 2021 Discussion and possible action	
Heard	11.	<u>Future Agenda Items</u> Information	Chairperson Karen Peters
No comments made	12.	<u>Call to the Public</u>	Chairperson Karen Peters
Heard	13.	<u>Next Board Meeting: February 1, 2022 at 9:00 a.m.</u> Information	Chairperson Karen Peters
9:22 a.m.	14.	<u>Close Session</u>	Chairperson Karen Peters

For further information, and/or reasonable accommodations, please call Marcia Wilson, Retirement Office, at (602) 262-7694 (7-1-1 Friendly).

January 4, 2022