

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** held a meeting open to the public on **January 6, 2022 at 9:00 a.m.**

Per the most recent social distancing guidelines from the federal government, no residents were allowed to attend the meeting in-person.

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson Maguire
No comments made	2.	<u>Call to the Public</u> Information	Chairperson Maguire
Approved	3.	a. <u>Approval of Retirement Board Meeting Minutes of November 4, 2021</u> b. <u>Approval of Retirement Board Meeting Minutes of December 2, 2021</u> Discussion and possible action	Chairperson Maguire
Discussed	4.	<u>Board Election Results – Employee Member</u> Discussion and possible action	Scott Steventon
Approved	5.	<u>Election of Board Officers</u> Discussion and possible action	Scott Steventon
Discussed	6.	<u>BKD – External Audit Close-out Report</u> Information and discussion	Barbara Trollope BKD Staff
Approved	7.	<u>Meketa Investment Group</u> a. Polen Capital Acquisition of DDJ Capital Management Discussion and possible action	Greg Fitchet Larry Witt, Meketa

Discussed Approved Approved Approved	8.	<u>Neuberger Berman</u> a. Third Quarter 2021 Private Equity Review and Pacing Study b. New Private Equity Tranche c. New Infrastructure Tranche d. Request to Extend the Investment Period for the Current Natural Resources Tranche Discussion and possible action	Greg Fitchet Neuberger Berman
Discussed	9.	<u>Presentation of COPERs Annual Comprehensive Financial Report (ACFR) and Popular Annual Financial Report (PAFR) for Fiscal Years Ending June 30, 2021 and 2020</u> Information and discussion	Barbara Trollope
Discussed	10.	<u>Administrator Report</u> Information and discussion	Scott Steventon
Heard	11.	<u>Refunds through December 15, 2021</u> Information and discussion	Scott Steventon
Heard	12.	<u>Report of December 31, 2021 Retirees and Payroll</u> Information and discussion	Scott Steventon
Approved	13.	<u>Consideration of Omnibus Action Items</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> 1. Aksia – \$8,969.47 Real Estate Consulting Services for November 2021 2. Levi, Ray & Shoup – LRS – \$2,310.00 Additional Services – Invoice 258521 3. Segal – \$25,380.00 Phase 2 Consulting Services Fees for November 2021 4. State Street Bank and Trust Company – \$2,500.00 Equity Trade Cost Analysis - July 1 to September 30, 2021	13.a

