

NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** held a meeting open to the public on **June 2, 2022 at 9:00 a.m.** located in **Melrose Conference Room, 10th Floor, Calvin Goode Building, 251 West Washington, Phoenix, Arizona**. Members of the Retirement Board attended either in person or virtually.

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson Maguire
No comments made	2.	<u>Call to the Public</u> Information	Chairperson Maguire
Approved	3.	<u>Approval of Retirement Board Meeting Minutes of May 5, 2022</u> Discussion and possible action	Chairperson Maguire
Discussed	4.	<u>Retirement Risk Assessment Results</u> Information and discussion	Scott Steventon Aaron Cook and REDW
Discussed Approved Approved Approved	5.	<u>Investment Committee Report and Recommendations</u> a. First Quarter 2022 Investment Performance b. Consideration of Contract Extension with Eagle Asset Management c. Consideration of Contract Extension with JP Morgan d. Consideration of Contract Extension with Western Asset Management Discussion and possible action	Investment Committee Greg Fitchet
Discussed	6.	<u>Administrator Report</u> a. NCPERS Recap Information and discussion	Scott Steventon

Heard	7.	<u>Refunds through May 15, 2022</u>	Scott Steventon
		Information and discussion	
Heard	8.	<u>Report of May 31, 2022 Retirees and Payroll</u>	Scott Steventon
		Information and discussion	
Approved	9.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u>	
	a.	<u>Bills to be Paid</u>	9.a
		<u>Plan Expenses</u>	
		<u>Admin Bills</u>	
	1.	Aksia – \$9,444.83	
		Real Estate Consulting Services for April 2022	
	2.	Gabriel, Roeder, Smith & Company \$6,000.00	
		(GRS) – Actuarial Services for February 2022	
	3.	Segal – \$34,299.00	
		Phase 2 Consulting Services Fees for April 2022	
		<u>Investment Bills</u>	
	1.	State Street Global Advisors – \$32,139.28	
		FTSE RAFI U.S Low Vol Indx NL CTF – Investment Management Services for January 1 to March 31, 2022	
	2.	Western Asset – \$78,997.43	
		Investment Management Fee for January 1 to March 31, 2022	
	b.	<u>Consideration of Service Transfer from Arizona State Retirement System (ASRS) TO COPERS</u>	9.b
	1.	Cathy Lonnegren	
	c.	<u>Consideration of Service Transfer FROM COPERS to Public Safety Personnel Retirement System (PSPRS)</u>	9.c
	1.	Jamie Marshall	
	2.	Jordan Swartz	
	d.	<u>Consideration of Buyback of Previous COPERS Service</u>	9.d
	1.	Susan Potter 1.83333 year(s)	

		e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. Jason Ingersoll Discussion and possible action	9.e
Heard	10.	<u>Future Agenda Items</u> Information	Chairperson Maguire
Heard	11.	<u>Next Board Meeting: Thursday, July 7, 2022 at 9:00 a.m. – Melrose Conference Room, 10th Floor, Calvin Goode Building</u> Information	Chairperson Maguire
9:28 a.m.	12.	<u>Close Session</u>	Chairperson Maguire

For further information or to request a reasonable accommodation, please contact Marcia Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

June 2, 2022