

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** held a meeting open to the public on **March 3, 2022 at 9:00 a.m.**

Per the most recent social distancing guidelines from the federal government, no residents were allowed to attend the meeting in-person.

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson Maguire
No comments made	2.	<u>Call to the Public</u> Information	Chairperson Maguire
Approved	3.	<u>Approval of Retirement Board Meeting Minutes of February 3, 2022</u> Discussion and possible action	Chairperson Maguire
Discussed	4.	<u>Investment Committee Report</u> a. Fourth Quarter 2021 Investment Performance b. Capital Market Assumptions Discussion and possible action	Committee Chairperson Greg Fitchet
Approved	5.	<u>Interest Rate on Member Contributions and PEP Reserve Account - 2022</u> Discussion and possible action	Scott Steventon
Discussed	6.	<u>Administrator Report</u> Information and discussion	Scott Steventon
Heard	7.	<u>Refunds through February 15, 2022</u> Information and discussion	Scott Steventon
Heard	8.	<u>Report of February 28, 2022 Retirees and Payroll</u> Information and discussion	Scott Steventon

Approved	9.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u>	
	a.	<u>Bills to be Paid</u>	9.a
		<u>Plan Expenses</u>	
		<u>Admin Bills</u>	
	1.	Aksia – Real Estate Consulting Services for January 2022	\$9,444.83
	2.	City of Phoenix Law Department – Legal Services for August 2021	\$4,121.00
	3.	City of Phoenix Law Department – Legal Services for September 2021	\$1,976.40
	4.	City of Phoenix Law Department – Legal Services for October 2021	\$2,430.00
	5.	City of Phoenix Law Department – Legal Services for November 2021	\$2,656.80
	6.	City of Phoenix Law Department – Legal Services for December 2021	\$2,494.80
	7.	City of Phoenix Law Department – Legal Services for January 2022	\$7,079.40
	8.	Levi, Ray & Shoup – LRS – PensionGold Version 3 – Payment #19 – Year 3 – PensionGold Annual Maintenance	\$57,288.60
	9.	Levi, Ray & Shoup – LRS – PensionGold Version 3 – Payment #20 – Year 3 PageCenterX Annual Maintenance	\$5,660.27
	10.	Levi, Ray & Shoup – LRS – PensionGold Version 3 – Payment #21 – Year 3 – Third Party Commodity Software Annual Maintenance, and Payment #22 – Year 3 - Hosting	\$119,616.02
	11.	Segal – Phase 2 Consulting Services Fees for January 2022	\$36,207.00
		<u>Investment Bills</u>	
	1.	Brigade Capital Management – Investment Management Fees for October 1 to December 31, 2021	\$114,644.64

		2. State Street Global Advisors – 30,747.95 FTSE RAFI U.S Low Vol Indx NL CTF – Investment Management Services for October 1 to December 31, 2021 3. State Street Global Advisors – \$11,471.29 U.S. Aggregate Bond Indx NL Fund (CMX6)– Investment Management Services for October 1 to December 31, 2021 4. State Street Global Advisors – \$12,743.31 U.S. Tips Indx NL Fund (CMTP) – Investment Management Services for October 1 to December 31, 2021 5. Western Asset - \$81,156.82 Investment Management Services for October 1 to December 31, 2021 b. <u>Consideration of Service Transfer FROM COPERS to Arizona State Retirement System (ASRS)</u> 1. Brian Graham c. <u>Consideration of Requests for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. Kevin R. Weight b. Bryan Kwan Discussion and possible action	9.b 9.c
Heard	10.	<u>Future Agenda Items</u> Information	Chairperson Maguire
Heard	11.	<u>Next Board Meeting: Thursday, April 7, 2022 at 9:00 a.m.</u> Information	Chairperson Maguire
9:20 a.m.	12.	<u>Close Session</u>	Chairperson Maguire

For further information or to request a reasonable accommodation, please contact Marcia Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

March 3, 2022