

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD
AND
POST EMPLOYMENT HEALTH PLAN BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** held a meeting open to the public on **May 12, 2022 at 8:30 a.m.**

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on The results of the meeting were as follows: Board will take action in public session.

The agenda for the meeting was as follows:

RESULTS			
		CONVENE DCP AND PEHP BOARDS	
8:31 a.m.	1.	Call to Order.	Karen Peters
INFORMATION REVIEWED AND DISCUSSED	2.	2021 Audit of Nationwide's Administration of 457b, 401(a) and PEHP Plans. This item is for information and action.	Garrett Brenk, CliftonLarsonAllen
INFORMATION REVIEWED	3.	Staff's Report on General Plan Administration Issues. This item is for information only.	Scott Steventon
INFORMATION REVIEWED AND DISCUSSED	4.	Discussion and Consideration of an Alternative Definition of Compensation and Related Changes to the 457 Plan. This item is for information and action.	Michelle Wood
INFORMATION REVIEWED AND DISCUSSED	5.	Nationwide Retirement Solutions' Quarterly Review of Services Related to the City's 457b, 401(a) and PEHP Plans. This item is for information and discussion.	Andee Gravitt and Jim Keeler, Nationwide Retirement Solutions
INFORMATION REVIEWED AND DISCUSSED	6.	Hyas Group's Quarterly Review of Performance Reports for Investment Options in the City's 457b, 401(a) and PEHP Plans. This item is for information and discussion.	Rasch Cousineau, Hyas Group
INFORMATION REVIEWED AND DISCUSSED	7.	Hyas Group's Investment Manager Fee Review. This item is for information and discussion.	Rasch Cousineau, Hyas Group

INFORMATION REVIEWED AND DISCUSSED	8.	Hyas Group's Summary of Russian Securities. This item is for information and discussion.	Rasch Cousineau, Hyas Group
		RECESS PEHP BOARD	
		DCP Board Actions	
APPROVED	9.	Vote to Approve the DCP Minutes from the April 14, 2022 Meeting. This item is for discussion and action.	Karen Peters
APPROVED	10.	Vote to Approve Financial Statements from Audit of 457b and 401(a) Plans. This item is for discussion and action.	Karen Peters
APPROVED	11.	Vote to Adopt an Alternative Definition of Compensation for the 457 Plan Document and Make Related Changes. This item is for information and action.	Karen Peters
		RECONVENE PEHP BOARD; RECESS DCP BOARD	
		PEHP BOARD ACTIONS	
APPROVED	12.	Vote to Approve the PEHP Minutes from the April 14, 2022 Meeting. This item is for discussion and action.	Karen Peters
APPROVED	13.	Vote to Approve Financial Statements from Audit of PEHP. This item is for discussion and action.	Karen Peters
		RECONVENE DCP BOARD FOR JOINT SESSION	
NONE	14.	Future Agenda Items.	Karen Peters
NONE	15.	Call to the Public.	Karen Peters
9:29 a.m.	16.	Adjournment.	Karen Peters

For further information, please call Claudya Quintero, Defined Contribution Specialist, Retirement Office at (602) 261-8745.

For reasonable accommodations, call Marcia Wilson at (602) 262-7694 as early as possible to coordinate needed arrangements.

May 12, 2022