

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** held a meeting open to the public on **November 3, 2022 at 9:00 a.m.** located in **Ahwatukee Conference Room, 10th Floor, Calvin Goode Building, 251 West Washington, Phoenix, Arizona**. Members of the Retirement Board attended either in person or virtually.

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson Maguire
Heard	2.	<u>Call to the Public</u> Information	Chairperson Maguire
Approved Approved	3.	a. <u>Approval of Retirement Board Meeting Minutes of September 1, 2022</u> b. <u>Approval of Retirement Board Meeting Minutes of October 6, 2022</u> Discussion and possible action	Chairperson Maguire
Reviewed Approved	4.	<u>Investment Committee Report and Recommendations</u> a. Meketa – Risk Mitigating Strategies Overview and Asset Allocation Review b. Consideration of Asset Allocation Policy Changes Discussion and possible action	Investment Committee
Approved	5.	<u>National Conference on Public Employee Retirement Systems (NCPERS) 2023 Annual Conference and Exhibition (ACE) – May 21 to 24, 2023 – Location TBD</u> Discussion and possible action	Scott Steventon
Discussed	6.	<u>Quarterly Metric Reports</u> a. Quarterly Budget Update and Performance Statistics b. Continuous Auditing of COPERS Population c. Presentation of EBA Trust Report Information and discussion	Scott Steventon

Discussed	7.	<u>Administrator Report</u> Discussion and possible action	Scott Steventon
Heard	8.	<u>Refunds through October 15, 2022</u> Information and discussion	Scott Steventon
Heard	9.	<u>Report of October 31, 2022 Retirees and Payroll</u> Information and discussion	Scott Steventon
Approved	10.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> - Aksia – \$9,444.83 Real Estate Consulting Services for September 2022 - City of Phoenix Law Department – \$2,919.20 Legal Services for August 2022 - Gabriel, Roeder, Smith & Company (GRS) – Actuarial Services for September 2022 \$33,000.00 - Levi, Ray & Shoup – LRS – \$9,930.02 PensionGold Secure (BCP) Service Fee for November 17, 2022 to November 16, 2023 - Meketa Investment Group – \$65,791.25 Investment Consulting Services Fee for July 1 to September 30, 2022 - Segal – \$23,112.00 Phase 2 Consulting Services Fees for September 2022 <u>Investment Bills</u> - Cramer Rosenthal McGlynn – \$108,568.15 Investment Management Services for July 1 to September 30, 2022 - DRIEHAUS Capital Management – \$39,424.00 Investment Management Services for July 1 to September 30, 2022 - LSV Asset Management – \$93,391.00 Investment Management Services for July 1 to September 30, 2022	10.a

		b. <u>Consideration of Buyback of Previous COPERs Service</u> 1. Rosemary Al Najdawi c. <u>Consideration of Service Transfer FROM COPERs to Arizona State Retirement System (ASRS)</u> 1. Milo Neild 2. Morgan Bowers d. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. Henry Turrey Discussion and possible action	10.b 10.c 10.d
Heard	11.	<u>Future Agenda Items</u> Information	Chairperson Maguire
	12.	<u>Next Board Meeting: Thursday, December 1, 2022 at 9:00 a.m.</u> Information	Chairperson Maguire
9:26 a.m.	13.	<u>Close Session</u>	Chairperson Maguire

For further information or to request a reasonable accommodation, please contact Scott Steventon, Retirement Programs Administrator, at 602-534-4400 or TTY: 7-1-1.

November 3, 2022