

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **April 6, 2023, at 9:00 a.m.** located in **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board may attend either in person or virtually.

The results of the meeting were as follows:

Executive Session

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on the agenda. The Board will take action in public session.

RESULTS			
9:00AM	1.	<u>Call to Order</u>	Chairperson Avila
Heard	2.	<u>Call to the Public</u> Information	Chairperson Avila
Approved	3.	<u>Approval of Retirement Board Meeting Minutes of March 2, 2023</u> Discussion and possible action	Chairperson Avila
Recommendation Approved	4.	<u>Investment Committee Report and Recommendation</u> a) Meketa Investment Group 1) Implementation Plan Update 2) Private Credit Manager Interviews i. Ares ii. PIMCO 3) Core and Short Duration Mandate Comparisons Discussion and possible action	Committee Chair Maguire
Heard	5.	<u>Securities Litigation Update</u> Discussion and possible action	Labaton Sucharow, LLP
Heard	6.	<u>A Jollification of 2023 Actuarial Updates</u> Discussion and possible action	GRS
Heard	7.	<u>Administrator Report</u>	Scott Steventon

		Discussion and possible action	
Heard	8.	<u>Refunds through March 15, 2023</u> Information and discussion	Scott Steventon
Heard	9.	<u>Report of March 31, 2023, Retirees and Payroll</u> Information and discussion	Scott Steventon
Approved	10.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> - BNY Mellon – Custodial Services \$61,228.54 a.1 for October through December 2023 - Gabriel, Roeder, Smith & Company \$5,500.00 a.2 – Actuarial Services for February 2023 - Meketa Investment Group – \$65,791.25 a.3 Investment Consulting Services for October through December 2023 - Segal – Pension Administration \$18,139.50 System Consulting for February 2023 b. <u>Consideration of Buyback of Previous COPERs Service</u> 1. N/A c. <u>Consideration of Service Transfer FROM COPERs to Arizona State Retirement System (ASRS)</u> - Drake, Ron c.1 - Kirkpatrick, Stephanie c.2 - Hines, Deborah c.3 d. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> - Turrey, Henry d.1.a - Riley, Janet d.1.b Discussion and possible action	Chairperson Avila
Heard	11.	<u>Future Agenda Items</u> Information	Chairperson Avila

Heard	12.	<u>Next Board Meeting: Thursday, May 4, 2023, at 9:00 a.m.</u> Information	Chairperson Avila
10:29AM	13.	<u>Close Session</u>	Chairperson Avila

For further information or to request a reasonable accommodation, please contact Bevey Wilson, Executive Administrative Assistant, at 602-534-4400 or TTY: 7-1-1.

April 6, 2023