

**RESULTS OF PUBLIC MEETING
MEDICAL EXPENSE REIMBURSEMENT PLAN TRUST BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **MEDICAL EXPENSE REIMBURSEMENT PLAN TRUST BOARD** and to the general public, that the **MEDICAL EXPENSE REIMBURSEMENT PLAN TRUST BOARD** held a meeting open to the public on **Tuesday, February 28, 2023, at 2:30 p.m.**

OPTIONS TO ACCESS THE MEETING

- **Call-in to listen** to the live meeting: Dial **1-415-655-0001**, Enter the meeting access code **2465 948 5540**, and press # again when prompted for the attendee ID.
- **Observe the meeting virtually**, by clicking on the following link and registering to join the meeting online:
<https://cityofphoenix.webex.com/cityofphoenix/j.php?MTID=mff6db8149b68675afecd1925636cabfc> [cityofphoenix.webex.com]

Per the most recent social distancing guidelines from the federal government, no residents will be allowed to attend the meeting-in person. Please note that items on the agenda may be taken out of order. The results for the meeting are as follows:

RESULTS

2:37 p.m.	1.	Call to Order	Mario Paniagua, Chair
Approved	2.	Approval of the Minutes from the November 8, 2022, Meeting of the Board of Trustees of the Medical Expense Reimbursement Plan Trust Fund. This is an action item.	Board Members
Discussed	3.	December 2022 Investment Report This item is for discussion only	Sellwood Consulting, LLC
Discussed	4.	January 2023 Investment Summary This item is for discussion only	Sellwood Consulting, LLC
Discussed	5.	US Equity Structure Overview This item is for discussion only	Sellwood Consulting, LLC
Approved	6.	Removal of T. Rowe Price Instl. and Recommendation for New US Equity Allocation of Funds This is an action item	Sellwood Consulting, LLC

Discussed	7.	Update on the PIMCO Total Return This item is for discussion only	Sellwood Consulting, LLC
Discussed	8.	Future Agenda Items This item is for discussion only	Mario Paniagua, Chair
None	9.	Call to the Public	Mario Paniagua, Chair
3:27 p.m.	10.	Adjournment	Mario Paniagua, Chair

For further information or reasonable accommodations, call Theresa Lopez-Tover at 602-262-4890 or TTY/7-1-1-Friendly as early as possible to coordinate needed arrangements.