

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD
AND
POST EMPLOYMENT HEALTH PLAN BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** held a meeting open to the public on **May 11, 2023 at 9:00 a.m. in the 304 Conference Room at 304 West Adams St., Phoenix, AZ 85003.**

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on The results of the meeting were as follows: Board will take action in public session.

The results for the meeting were as follows:

RESULTS			
		CONVENE DCP AND PEHP BOARDS	
9:00 a.m.	1.	Call to Order.	Inger Erickson
INFORMATION REVIEWED AND DISCUSSED	2.	Staff's Report on General Plan Administration Issues. a. Nomination for Vice Chair b. Upcoming Conference Information • NAGDA Annual Conference October 8-11, 2023 Hyatt Regency Seattle This yearly conference offers plan sponsors and industry representatives the opportunity to build a national network of contacts, share ideas with peers, learn innovative techniques for improving retirement outcomes, and much more. • DC West Conference (Pensions and Investments Hosted) October 22-24, 2023 Omni La Costa, San Diego Learn proven techniques for increasing employee engagement and improving participant outcomes. Connect and engage with your peers. Get inspired by the Innovative Award winners. This item is for information and discussion.	Jamie Yagodnik
INFORMATION REVIEWED AND DISCUSSED	3.	Nationwide Retirement Solutions' Quarterly Review of Services Related to the City's 457b, 401(a) and PEHP Plans. This item is for information and discussion.	Matthew Gayman and Jim Keeler, Nationwide Retirement Solutions
INFORMATION REVIEWED AND DISCUSSED	4.	Hyas Group's Review of First Quarter 2023 Performance Report for Investment Options in the City's 457, 401(a) and PEHP Plans. This item is for information and discussion.	Rasch Cousineau, Hyas Group

INFORMATION REVIEWED AND DISCUSSED	5.	Hyas Group's Recommendation to Place the Phoenix Large Cap Stock Option Fund On Watch. This item is for information and discussion.	Rasch Cousineau, Hyas Group
INFORMATION REVIEWED AND DISCUSSED	6.	Hyas Group's Annual Investment Manager Fee Review. This item is for information and discussion.	Rasch Cousineau, Hyas Group
		RECESS PEHP BOARD	
		DCP Board Actions	
APPROVED	7.	Vote to Approve DCP Minutes from the April 13, 2023 Meeting. This item is for discussion and action.	Inger Erickson
APPROVED	8.	Vote to Approve Hyas Group's Recommendation to Place the Phoenix Large Cap Stock Option Fund On Watch. This item is for discussion and action.	Inger Erickson
		RECONVENE PEHP BOARD; RECESS DCP BOARD	
		PEHP BOARD ACTIONS	
APPROVED	9.	Vote to Approve PEHP Minutes from the April 13, 2023 Meeting. This item is for discussion and action.	Inger Erickson
		RECONVENE DCP BOARD FOR JOINT SESSION	
APPROVED	10.	Vote to Approve the Nomination for Vice Chair to the DCP/PEHP Boards. This item is for discussion and action.	Inger Erickson
TWO ITEMS DISCUSSED	11.	Future Agenda Items.	Inger Erickson
NONE	12.	Call to the Public.	Inger Erickson
10:00 a.m.	13.	Adjournment.	Inger Erickson

For further information, please call Jamie Yagodnik, Defined Contribution Coordinator, Retirement Office at (602) 262-1876.

For reasonable accommodations, call (602) 262-7694 as early as possible to coordinate needed arrangements.

May 11, 2023