

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **November 2, 2023, at 9:00 a.m.** located in **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board attended either in person or virtually.

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson
Heard	2.	<u>Call to the Public</u> Information	Chairperson
Approved	3.	<u>Approval of Retirement Board Meeting Minutes of October 5, 2023</u> Discussion and possible action	Chairperson
Approved	4.	<u>Consideration of Contract Extension with Aksia (f/k/a Alignium) – Consulting Agreement for Real Estate Investment and Financial Consulting Services</u> Discussion and possible action	Scott Steventon
Approved	5.	<u>Consideration of Contract Amendment with Cramer Rosenthal McGlynn, LLC – Fee Reduction</u> Discussion and possible action	Scott Steventon
Approved	6.	<u>Approve Revised Fee Structure and Agreement with Longfellow Investment Management Co., LLC (Mandate Change to Short Duration Bonds)</u> Discussion and possible action	Scott Steventon
Approved	7.	<u>Approve Agreement with Western Asset Management (Mandate Change to Short Duration Bonds)</u> Discussion and possible action	Scott Steventon
Heard	8.	<u>EBA Trust Report</u> Discussion and possible action	Scott Steventon
Heard	9.	<u>Administrator Report</u>	Scott Steventon

		Discussion and possible action	
Heard	10.	<u>Refunds through October 15, 2023</u> Information and discussion	Scott Steventon
Heard	11.	<u>Report of October 31, 2023, Retirees and Payroll</u> Information and discussion	Scott Steventon
Approved	12.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills – November 2023</u> 1. Aksia – Real Estate Consulting Services for September 2023 \$10,228.75 2. City of Phoenix Law Department – Legal Service for August 2023 \$6,760.80 3. Meketa Investment Group – Investment Consulting Services for July through September 2023 \$69,798.00 4. Segal – Phase 2 Consulting Services Fees for August 2023 \$18,846.00 <u>Investment Bills – November 2023</u> 1. Driehaus Capital Management - Investment Management Services for April 1 to June 30, 2023 \$42,934.00 2. Driehaus Capital Management - Investment Management Services for July 1 to September 30, 2023 \$44,273.00 3. Levi, Ray & Shoup – LRS – PensionGold Secure (BCP) Service Fee for November 17, 2023 to November 16, 2024 \$10,227.92 4. LSV Asset Management – Investment Management Services July 1 to September 30, 2023 \$112,654.00 b. <u>Consideration of Buyback of Previous COPERS Service</u> 1. N/A	Chairperson

		c. <u>Consideration of Service Transfer FROM COPERS to Arizona State Retirement System (ASRS)</u> 1. Gonzalo Muniz, Jr. d. <u>Consideration of Service Transfer FROM Arizona State Retirement System (ASRS) to COPERS</u> 1. N/A e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. N/A Discussion and possible action	
Heard	13.	<u>Future Agenda Items</u> Information	Chairperson
Heard	14.	<u>Next Board Meeting: Thursday, December 7, 2023, at 9:00 a.m.</u> Information	Chairperson
9:16 a.m.	15.	<u>Close Session</u>	Chairperson

For further information or to request a reasonable accommodation, please contact Bevey Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

November 2, 2023