

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD
AND
POST EMPLOYMENT HEALTH PLAN BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** held a meeting open to the public on **November 09, 2023 at 9:00 a.m. in the 304 Conference Room at 304 West Adams St, Phoenix, AZ 85003.**

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on The results of the meeting were as follows: Board will take action in public session.

The agenda for the meeting was as follows:

RESULTS			
		CONVENE DCP AND PEHP BOARDS	
9:00 a.m.	1.	Call to Order.	Inger Erickson
INFORMATION REVIEWED AND DISCUSSED	2.	2022 Audit of Nationwide's Administration of 457b, 401(a) and PEHP Plans. This item is for information and action.	Bhakti Patel and Roy Cobb, CliftonLarsonAllen
INFORMATION REVIEWED AND DISCUSSED	3.	Staff's Report on General Plan and/or Administration Issues. a) Quarterly 457b/401(a) Bookkeeping Budget Review. This item is for information and discussion.	Jamie Yagodnik
INFORMATION REVIEWED AND DISCUSSED	4.	Nationwide Retirement Solutions' Quarterly Review of Services Related to the City's 457b, 401(a) and PEHP Plans. This item is for information and discussion.	Matthew Gayman and Jim Keeler, Nationwide Retirement Solutions
INFORMATION REVIEWED AND DISCUSSED	5.	Hyas Group's Review of Third Quarter 2023 Performance Report for Investment Options in the City's 457b, 401(a) and PEHP Plans. This item is for information and discussion.	Rasch Cousineau, Hyas Group
INFORMATION REVIEWED AND DISCUSSED	6.	Hyas Group's Recommendation to Replace Metropolitan West Total Return Bond Fund. This item is for information and discussion.	Rasch Cousineau, Hyas Group

INFORMATION REVIEWED AND DISCUSSED	7.	Phoenix Stable Income Fund Investment Management Guidelines Amendment. This item is for information and discussion.	Rasch Cousineau, Hyas Group
INFORMATION REVIEWED AND DISCUSSED	8.	Hyas Group's DCP Investment Policy Statement (IPS) Update and Recommendation. This item is for information and discussion.	Rasch Cousineau, Hyas Group
		RECESS PEHP BOARD	
		DCP Board Actions	
APPROVED	9.	Vote to Approve DCP Minutes from August 10 and September 14, 2023 Meetings. This item is for discussion and action.	Inger Erickson
APPROVED	10.	Vote to Approve Financial Statements from Audit of 457b and 401(a) Plans. This item is for discussion and action.	Inger Erickson
APPROVED	11.	Vote to Approve Recommendation to Replace Metropolitan West Total Return Bond Fund. This item is for discussion and action.	Inger Erickson
APPROVED	12.	Vote to Approve Phoenix Stable Income Fund Investment Management Guidelines Amendment. This item is for discussion and action.	Inger Erickson
APPROVED	13.	Vote to Approve Hyas Group's Recommendation Update for DCP Investment Policy Statement. This item is for discussion and action.	Inger Erickson
		RECONVENE PEHP BOARD; RECESS DCP BOARD	
		PEHP BOARD ACTIONS	
APPROVED	14.	Vote to Approve PEHP Minutes from August 10 and September 14, 2023 Meetings. This item is for discussion and action.	Inger Erickson
APPROVED	15.	Vote to Approve Financial Statements from Audit of PEHP. This item is for discussion and action.	Inger Erickson
		RECONVENE DCP BOARD FOR JOINT SESSION	
TWO ITEMS DISCUSSED	16.	Future Agenda Items.	Inger Erickson

NONE	17.	Call to the Public.	Inger Erickson
10:08 a.m.	18.	Adjournment.	Inger Erickson

For further information, please call Jamie Yagodnik, Defined Contribution Coordinator, Retirement Office at (602) 262-1876.

For reasonable accommodations, call (602) 262-7694 as early as possible to coordinate needed arrangements.

November 9, 2023