

**NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **October 5, 2023, at 9:00 a.m.** located in **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board attended either in person or virtually.

The results of the meeting were as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson
Heard	2.	<u>Call to the Public</u> Information	Chairperson
Approved	3.	<u>Approval of Retirement Board Meeting Minutes of September 7, 2023</u> Discussion and possible action	Chairperson
Heard	4.	<u>Annual Actuarial Valuation FY2023 - GRS</u> Discussion and possible action	Paul Wood and Bill Detweiler
Heard	5.	<u>Investment Committee Report and Recommendation</u> A. Meketa Investment Group 1) Implementation Plan 2) Investment Manager Fee Structures Discussion and possible action	Committee Chair Maguire
Approved	6.	<u>Consideration of Appointment of Disability Assessment Committee (DAC) Member – Maria Enriquez</u> Discussion and possible action	Scott Steventon
Approved	7.	<u>Consideration of Preliminary 13th Check Rate</u> Discussion and possible action	Scott Steventon
Heard	8.	<u>Administrator Report</u> Discussion and possible action	Scott Steventon

Heard	9.	<u>Refunds through September 15, 2023</u> Information and discussion	Scott Steventon
Heard	10.	<u>Report of September 30, 2023, Retirees and Payroll</u> Information and discussion	Scott Steventon
Approved	11.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills – October 2023</u> 1. Aksia – Real Estate Consulting \$10,228.75 Services for August 2023 2. Segal – \$23,163.75 Phase 2 Consulting Services Fees for July 2023 <u>Investment Bills – October 2023</u> 1. JP Morgan Investment \$190,930.79 Management Inc. – Investment Management Services for April 1 to June 30, 2023 b. <u>Consideration of Buyback of Previous COPERS Service</u> 1. N/A c. <u>Consideration of Service Transfer FROM COPERS to Arizona State Retirement System (ASRS)</u> 1. Stephanie C. Blahut d. <u>Consideration of Service Transfer FROM Arizona State Retirement System (ASRS) to COPERS</u> 1. N/A e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. Sarah Carter b. Arelio Estrella 2. <u>PSPRS</u> a. James Vega	Chairperson

		Discussion and possible action	
Heard	12.	<u>Future Agenda Items</u> Information	Chairperson
Heard	13.	<u>Next Board Meeting: Thursday, November 2, 2023, at 9:00 a.m.</u> Information	Chairperson
9:53 a.m.	14.	<u>Close Session</u>	Chairperson

For further information or to request a reasonable accommodation, please contact Bevey Wilson, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

October 5, 2023