



**RESULTS OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, August 15, 2024, at 3:00 p.m.** located at 2201 E. Camelback Rd., Phoenix, Arizona.

Pursuant to Arizona Revised Statutes §38-431.03(A)(3) and/or (4), the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel and to provide direction to the Board's legal counsel in connection with any matter on the Agenda.

The results for the meeting are as follows:

3:01 PM **Call to Order.**

APPROVED **1. Approval of Meeting Minutes.**

a. July 18, 2024 – Regular Session

APPROVED **2. Lease Revenue Bonds (Mayo/Brooks Rehabilitation Facility Project) Series 2024.** Presentation, discussion, and possible action granting final approval of the issuance of Lease Revenue Bonds in an aggregate principal amount not-to-exceed \$125,000,000 for the benefit of PAFAP I Phoenix LLC, to finance a 60-bed healthcare facility to be located on the Discovery Oasis Campus on the west side of 64th Street, approximately one quarter mile south of the Mayo Boulevard and 64th Street intersection in Phoenix, Arizona.

APPROVED **3. Multifamily Housing Revenue Bonds (Alex Apartments Project).** Presentation, discussion, and possible action granting preliminary approval of the issuance of Multifamily Housing Revenue Bonds in an aggregate principal amount not-to-exceed \$22,000,000 for the benefit of Alex Apartments LP, to finance an 89-unit scattered-site multifamily housing development generally located at 77 E. Weldon Avenue, Phoenix, Arizona and 338 N. 23rd Street, Phoenix, Arizona.

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| APPROVED | 4. Financial Statements for Period Ending June 30, 2024. Presentation, discussion, and possible action to approve the Phoenix IDA's financial statements for the period ending June 30, 2024. |
| APPROVED | 5. Operating Budget for Fiscal Year Ending June 30, 2025. Presentation, discussion, and possible action to approve the Operating Budget for fiscal year ending June 30, 2025. |
| REPORT GIVEN | 6. Chair Report. |
| DISCUSSION HELD | 7. Requests for future board agenda items. |
| NO COMMENTS | 8. Call to the Public. Comments will be limited to two minutes. |
| 3:45 PM | Adjournment. |

For reasonable accommodations, please call Lydia Lee at Voice/602-661-6898 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

Date Posted: August 16, 2024