

NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **February 1, 2024 at 9:00 a.m.** located in **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board may attend either in person or virtually.

The results for the meeting were as follows:

RESULTS			
9:01 a.m.	1.	<u>Call to Order</u>	Chairperson
Heard	2.	<u>Call to the Public</u> Information	Chairperson
Heard	3.	<u>Ethics and Conflict of Interest Training</u> Information and discussion	Deryck Lavelle
Heard	4.	<u>Board Member Fiduciary Responsibilities</u> Information and discussion	Alisa Blandford
Approved	5.	<u>Approval of Retirement Board Meeting Minutes of January 4, 2024</u> Discussion and possible action	Chairperson
Heard	6.	<u>Investment Committee Report</u> <u>Meketa Investment Group</u> a. Implementation Plan b. Risk Mitigating Strategies Second Responders Review Information and discussion	Meketa Staff
Heard	7.	<u>Quarterly Budget Update and Performance Statistics</u> Information and discussion	Scott Steventon
Heard	8.	<u>Quarterly EBA Trust Report</u>	Scott Steventon

		Information and discussion	
Approved	9.	<u>Annual Review of Pensionable Earnings/Deduction Codes</u> Discussion and possible action	Scott Steventon
Heard	10.	<u>Board Committee Assignments</u> Discussion and possible action	Chairperson
Heard	11.	<u>Board Retreat Planning Discussion</u> Information and discussion	Chairperson
Heard	12.	<u>Strategic Planning Process</u> Information and discussion	Scott Steventon
Approved	*13.	<u>Administrator Report</u> a. Board/Staff Training Approval Discussion and possible action	Scott Steventon
Heard	14.	<u>Refunds through January 31, 2024</u> Information and discussion	Scott Steventon
Heard	15.	<u>Report of January 31, 2024 Retirees and Payroll</u> Information and discussion	Scott Steventon
Approved	16.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer</u> a. <u>Bills to be Paid</u> <u>Admin Bills</u> 1. Aksia – Real Estate Consulting \$10,545.84 Services for December 2. City of Phoenix Law Department \$7,560.00 – Legal Service for September 2023 3. Levi, Ray & Shoup – Pension \$8,542.44 Gold Maintenance Period 01/17/2024 to 02/16/2024	Chairperson

		4. Meketa Investment Group – Investment Consulting Services October through December 2023 \$69,798.00 5. Segal – Phase 2 Consulting Services for November 2023 \$13,095.00 6. Segal – Phase 2 Consulting Services for December 2023 \$21,161.25 <u>Investment Bills</u> 1. Brigade Capital Management, LP – City of Phoenix Employees Retirement Board Investment Management Fee October through December 2023 \$110,706.43 2. Cramer Rosenthal McGlynn – Investment Management Fee October through December 2023 \$117,519.88 3. Driehaus Capital Management – Investment Management Services Quarter ended December 2023 \$43,597.00 b. <u>Consideration of Buyback of Previous COPERs Service</u> 1. N/A c. <u>Consideration of Service Transfer FROM COPERs to Arizona State Retirement System (ASRS)</u> 1. Michael Romeo d. <u>Consideration of Service Transfer FROM Arizona State Retirement System (ASRS) to COPERs</u> 1. N/A e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. N/A Discussion and possible action	
Heard	17.	<u>Future Agenda Items</u> Information	Chairperson
Heard	18.	<u>Next Board Meeting: March 7, 2024, at 9:00 a.m.</u>	Chairperson

		Information	
9:49 a.m.	19.	<u>Close Session</u>	Chairperson

For further information or to request reasonable accommodation, please contact Amy Rogers, Administrative Assistant, Retirement Office, at 602-262-7694 or TTY: 7-1-1.

February 1, 2024