



**RESULTS PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, July 18, 2024, at 3:00 p.m.** located at 2201 E. Camelback Rd., Phoenix, Arizona.

Pursuant to Arizona Revised Statutes §38-431.03(A)(3) and/or (4), the Board may vote to recess and meet in executive session for the purpose of discussion or consultation for legal advice with the Board's legal counsel and to provide direction to the Board's legal counsel in connection with any matter on the Agenda.

The results for the meeting are as follows:

3:02 p.m.

Call to Order.

APPROVED

1. Approval of Meeting Minutes.

- a. June 13, 2024 – Regular Session
- b. June 13, 2024 – Executive Session

**PRESENTATION
GIVEN**

2. Board Education Session – Energy Bonds, Sustainability.

APPROVED

3. Lease Revenue Bonds (Mayo-Brooks Rehabilitation Facility Project) Series 2024. Presentation, discussion, and possible action for preliminary approval of the issuance of Lease Revenue Bonds in an aggregate principal amount not-to-exceed \$100,000,000 for the benefit of PAFAP I Phoenix, LLC to finance a 60-bed healthcare facility to be located on the Discovery Oasis Campus along the northeast side of Mayo Boulevard, in Phoenix, Arizona.

APPROVED

4. Multifamily Housing Revenue Bonds (Kazan Apartments Project). Presentation, discussion, and possible action for preliminary approval of the issuance of Multifamily Housing Revenue Bonds in an aggregate principal amount not-to-exceed \$25,000,000 for the benefit of Ulysses Development Group, LLC, and its affiliates to finance a 72-unit multifamily housing community located at 2941 North 43rd Avenue in Phoenix, Arizona.

- | | |
|----------------------------|---|
| APPROVED | 5. Organized Power in Numbers Sponsorship. Presentation, discussion, and possible action to approve a sponsorship on behalf of Organized Power in Numbers for support of Right to Counsel. |
| REPORT GIVEN | 6. June 30, 2024 Strategic Plan Semi-annual Report. |
| REPORT GIVEN | 7. Chair Report. |
| DISCUSSION
HELD | 8. Requests for future board agenda items. |
| NO COMMENTS | 9. Call to the Public. Comments will be limited to two minutes. |
| 4:06 p.m. | Adjournment. |

For reasonable accommodations, please call Lydia Lee at Voice/602-661-6898 or TTY: use 7-1-1, as early as possible to coordinate needed arrangements.

Date Posted: July 22, 2024