

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **June 6, 2024 at 9:00 a.m.** located in the **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board will attend either in person or by telephone, video, or internet conferencing.

The results for the meeting are as follows:

RESULTS	1.		
9:00 a.m.	2.	<u>Call to Order</u>	Chairperson
None	3.	<u>Call to the Public</u> Information	Chairperson
Approved	4.	<u>Approve Retirement Board Meeting Minutes</u> a. Regular Meeting – May 2, 2024 Discussion and possible action	Chairperson
Heard Heard Heard Manager Approved Approved	5.	<u>Investment Committee Report</u> Meketa Investment Group a. Corporate Update b. Implementation Plan c. Economic and Market Update d. Q1 2024 Performance Review e. US Equity Passive Index Search f. Rebalancing Recommendation Discussion and possible action	IC Chairperson Meketa Staff

Heard	6.	<u>Administrator Report</u> Information and discussion	Scott Steventon
Approved	7.	<u>COPERS Staff Educational Training Request</u> Discussion and possible action	Scott Steventon
Approved	8.	<u>Summer Invoice Approval</u> Discussion and possible action	Scott Steventon
Heard	9.	<u>Refund Report</u> Information and discussion	Scott Steventon
Heard	10.	<u>COPERS Retirees March 2024</u> Information and discussion	Scott Steventon
Heard	11.	<u>Trial Balance Report</u> Information and discussion	Scott Steventon
Approved, except 12.e.b	12.	<u>Consideration of Bills to be Paid, Service Purchase, and Service Transfer Requests</u> Discussion and possible action a. <u>Bills to be Paid</u> <u>Admin Bills</u> 1. Aksia \$10,545.84 Real Estate Consulting Services – April 2024 2. Levi, Ray & Shoup \$285.00 Pension Gold Version 3 Software Implementation Project 3. Segal \$19,305.00 Phase 2 Consulting Services – April 2024	Chairperson

Withdrawn		<u>Investment Bills</u>	
	1.	Polen Capital Investment Management Services October – December 2023	\$104,136.72
	2.	State Street Global Advisors Investment Management Fees FTSE RAFI Developed Ex-US Low Volatility Indx NL Fund January – March 2024	\$22,256.37
	3.	State Street Global Advisors Investment Management Fees U.S. Aggregate Bond Indx NL Fund January 2024	\$115.02
	4.	State Street Global Advisors Investment Management Fees U.S. Short Term Government/Credit Bond Indx NL (CMLD) January – March 2024	\$10,379.20
	5.	State Street Global Advisors Investment Management Fees U.S. Tips Indx NL Fund (CMTP) January – March 2024	\$11,901.77
	6.	Western Asset Investment Management Services January – March 2024	\$50,405.78
	b.	<u>Consideration of Buyback of Previous COPERS Service</u>	
	1.	Chavarria, Michael D.	
	c.	<u>Consideration of Service Transfer FROM COPERS to Arizona State Retirement System (ASRS)</u>	
	1.	N/A	
	d.	<u>Consideration of Service Transfer FROM Arizona State Retirement System (ASRS) to COPERS</u>	
	1.	N/A	
	e.	<u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u>	
	1.	<u>In-State/Out-of-State/Previous Employer</u>	
	a.	Caris Martinez - Military	
	b.	Charlton, LeShawn - Military	

Heard	13.	<u>Future Agenda Items</u> Information and discussion	Chairperson
Heard	14.	<u>Next Board Meeting: August 1, 2024 at 9:00 a.m.</u> Information	Chairperson
9:20 a.m.	15.	<u>Close Session</u>	Chairperson

For further information, and/or reasonable accommodation, please call the Retirement Office, at (602) 534-4400 (7-1-1 Friendly).