

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **November 7, 2024 at 9:00 a.m.** located in the **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board will attend either in person or by telephone, video, or internet conferencing.

The results for the meeting are as follows:

RESULTS			
9:00 a.m.	1.	<u>Call to Order</u>	Chairperson
Heard	2.	<u>Call to the Public</u> Information	Chairperson
Approved	3.	<u>Approve Retirement Board Meeting Minutes</u> a. Regular Meeting – October 3, 2024 Discussion and possible action	Chairperson
Discussed	4.	<u>Minimum Pension Amounts</u> Discussion and possible action	Scott Steventon
Discussed	5.	<u>Investment Committee Report from October 15, 2024</u> Meketa Investment Group a. Implementation Plan Update b. GQG / LSV Emerging Markets Equity Rebalance Update c. Rebalancing Update Discussion and possible action	IC Chairperson Meketa Staff
Heard	6.	<u>Quarterly Budget Update and Performance Statistics</u> Information and discussion	Scott Steventon
Heard	7.	<u>Quarterly Excess Benefit Arrangement Trust Report</u> Information and discussion	Scott Steventon
Heard	8.	<u>Administrators Report</u> Discussion and possible action	Scott Steventon
Heard	9.	<u>Refunds through October 15, 2024</u> Discussion and possible action	Scott Steventon

Heard	10.	<u>Report of November 1, 2024, Retirees and Payroll</u> Discussion and possible action	Scott Steventon
Approved	11.	<u>Consideration of Bills to be Paid, Service Purchases, and Service Transfers</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> 1. Aksia – Real Estate Investment Consulting – September 2024 \$10,545.84 2. Gabriel, Roeder, Smith & Company – Completion of annual valuation 2024 \$34,400.00 3. IceMiller Legal Counsel – LOE 24-027774 \$115.00 4. IceMiller Legal Counsel – LOE 24-027774 \$500.00 5. Levi, Ray & Shoup – CR176866 \$5,400.00 6. Levi, Ray & Shoup – Business Continuity Process Annual Fee \$6,000.00 7. Meketa Investment Group – General Investment Consulting - July thru September 2024 \$71,891.94 8. Segal – Pension Administration System Technology Consulting – September 2024 \$16,025.62 <u>Investment Bills</u> 1. Driehaus Capital Management - July thru September 2024 \$51,199.00 2. Eagle Asset Management - July thru September 2024 \$41,634.61 3. Longfellow Investment Management - July thru September 2024 \$49,306.00 4. LSV Asset Management - July thru September 2024 \$187,351.00 5. Polon Capital - July thru September 2024 \$113,089.33 6. Western Asset Management - July thru September 2024 \$50,540.17	Chairperson

		7. Western Asset Management – \$50,540.17 April thru June 2024 b. <u>Consideration of Buyback of Previous COPERS Service</u> 1. c. <u>Consideration of Service Public Safety Personnel Retirement System (PSRS)</u> 1. N/A d. <u>Consideration of Service Transfers FROM Arizona State Retirement System (ASRS) to COPERS</u> 1. Zuckerbrow, Tara 2. Coleman, Lucas e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. Baird, Jonathan L. (Military) b. Turrey, Henry R. (Out-of-State) Discussion and possible action	
Heard	12.	<u>Future Agenda Items</u> Information	Chairperson
Heard	13.	<u>Next Board Meeting – December 5, 2024 at 9:00 a.m.</u> Information	
9:16 a.m.	14.	<u>Close Session</u>	

For further information, and/or reasonable accommodation, please call the Retirement Office at (602) 534-4400 (7-1-1 Friendly).

November 7, 2024