



**RESULTS OF PUBLIC MEETING
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, November 14, 2024, at 3:00 p.m.** located at 2201 E. Camelback Rd., Phoenix, Arizona.

The results for the meeting are as follows:

3:21 PM **Call to Order.**

APPROVED **1. Approval of Meeting Minutes.**

- a. October 17, 2024 – Regular Session
- b. October 28, 2024 – Regular Session

APPROVED **2. Lease Revenue Bonds (GW-SLB III, LLC Project), Series 2024.** Presentation, discussion, and possible action granting final approval of the issuance of Lease Revenue Obligations in an aggregate principal amount not-to-exceed \$100,000,000 for the benefit of GW-SLB III LLC, to finance or refinance the cost of acquiring, constructing, improving, equipping or operating, as applicable, certain facilities to be operated by Goodwill of the San Francisco Bay.

APPROVED **3. Lease Revenue Bonds (Mayo-Brooks Rehabilitation Facility Project), Series 2024.** Presentation, discussion, and possible action amending and restating the final approval of the issuance of Lease Revenue Bonds in an aggregate principal amount not-to-exceed \$125,000,000 for the benefit of PAFAP I Phoenix, LLC to finance a 60-bed healthcare facility to be located adjacent to the Discovery Oasis Campus on the west side of 64th Street, approximately one quarter mile south of the Mayo Boulevard and 64th Street intersection, in Phoenix, Arizona.

APPROVED **4. Multifamily Housing Revenue Bonds (Salamanca Square Project).** Presentation, discussion, and possible action granting preliminary approval of the issuance of Multifamily Housing Revenue Bonds in an aggregate principal amount not-to-exceed \$55,000,000 for the benefit of UMOM Housing 11, LLC to finance a multifamily residential rental housing community expected to be referred to as “Salamanca Square,” to be comprised of approximately 192 units (including improvements and facilities functionally related and

subordinate thereto) to be situated on approximately 5.54 acres of land leased by the Authority or a special purpose entity formed by or on behalf of the Authority to the Borrower and located at or near 3828 W. Grand Avenue, Phoenix, Arizona.

REPORT GIVEN 5. Chair Report.

NO COMMENTS 6. Requests for future board agenda items.

NO COMMENTS 7. Call to the Public. Comments will be limited to two minutes.

3:42 PM Adjournment.

Date Posted: November 18, 2024