

**NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **October 3, 2024 at 9:00 a.m.** located in the **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board will attend either in person or by telephone, video, or internet conferencing.

The results for the meeting are as follows:

RESULTS	1.		
9:00 a.m.	2.	<u>Call to Order</u>	Chairperson
None	3.	<u>Call to the Public</u> Information	Chairperson
Approved	4.	<u>Approve Retirement Board Meeting Minutes</u> a. Regular Meeting – September 3, 2024 Discussion and possible action	Chairperson
Approved	4.	<u>Hyas Proposal for Assistance with the Financial Consulting Services RFP</u> Discussion and possible action	Scott Steventon
Approved	5.	<u>Memorandum of Understanding with Deferred Compensation/Defined Contribution Plan Board for Use of Agreement</u> Discussion and possible action	Scott Steventon
Discussed	6.	<u>Preliminary Fiscal Year 2024 Valuation Results</u> Discussion and possible action	GRS
Discussed Discussed Approved	7.	<u>Investment Committee Report</u> Meketa Investment Group a. Implementation Plan Update b. Calendar Year Q2 2024 Performance Review c. Western Asst Management Recommendation Discussion and possible action	IC Chairperson Meketa Staff
Approved No 13th Check	8.	<u>Consideration of Preliminary 13th Check Rate</u>	Scott Steventon

		Discussion and possible action	
Discussed	9.	<u>Administrators Report</u> Discussion and possible action	Scott Steventon
Discussed	10.	<u>Refunds through September 15, 2024</u> Discussion and possible action	Scott Steventon
Discussed	11.	<u>Report of October 1, 2024, Retirees and Payroll</u> Discussion and possible action	Scott Steventon
Approved	12.	<u>Consideration of Bills to be Paid, Service Purchases, and Service Transfers</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> - Aksia – August 2024 Real Estate Consulting Services \$10,545.84 - Segal – August 2024 Technology Consulting Services \$14,911.87 - Levi, Ray & Shoup, Inc. – Various CR's Related to Pension Administration System \$16,065.00 - Levi, Ray & Shoup, Inc. – Enhanced Warranty Support \$65,745.00 <u>Investment Bills</u> - Eagle Asset Management – Second Quarter 2024 Investment Management Fees \$102,986.06 - JP Morgan Investment Management – Second Quarter 2024 Investment Management Fees \$158,305.61 - LSV Asset Management - Second Quarter 2024 Investment Management Fees \$134,890.00 - State Street Global Advisors - Second Quarter 2024 Investment Management Fees – US Short-Term Government/Credit Bond Indx \$10,608.51	Chairperson

		State Street Global Advisors - Second 5. Quarter 2024 Investment Management Fees – US TIPS Indx \$11,891.05 State Street Global Advisors - Second 6. Quarter 2024 Investment Management Fees – FTSE RAFI Developed Ex-US Low Volatility Indx \$21,375.40 State Street Global Advisors - First 7. Quarter 2024 Investment Management Fees – FTSE RAFI Low Volatility Indx \$35,114.92 State Street Global Advisors - Second 8. Quarter 2024 Investment Management Fees – FTSE RAFI U.S. Low Volatility Indx \$35,294.76 b. <u>Consideration of Buyback of Previous COPERS Service</u> 1. Lavery, Kathryn c. <u>Consideration of Service Public Safety Personnel Retirement System (PSRS)</u> 1. Lynch, Timothy J. 2. Ziegler, John D. d. <u>Consideration of Service Transfers FROM Arizona State Retirement System (ASRS) to COPERS</u> 1. N/A e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u> 1. <u>In-State/Out-of-State/Military</u> a. Hudson III, Wilbur N. (ASRS) b. Vega Jr., James R. (ASRS) c. Warren, Kyle (Military) Discussion and possible action	
Discussed	13.	<u>Future Agenda Items</u> Information	Chairperson
Discussed	14.	<u>Next Board Meeting – October 3, 2024 at 9:00 a.m.</u> Information	
9:57 a.m.	15.	<u>Close Session</u>	

For further information, and/or reasonable accommodation, please call the Retirement Office, at (602) 534-4400 (7-1-1 Friendly).

September 26, 2024