

**NOTICE OF RESULTS  
CITY OF PHOENIX  
EMPLOYEES' DEFERRED COMPENSATION BOARD  
AND  
POST EMPLOYMENT HEALTH PLAN BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD AND POST EMPLOYMENT HEALTH PLAN BOARD** held a meeting open to the public on **September 12, 2024 at 9:00 a.m. in the 304 Conference Room (formerly the Adams Street Training Room ASTC) at 304 West Adams St, Phoenix, AZ 85003.**

Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4), the Board may vote to convene in executive session as permitted by Open Meeting Law for any of the matters listed on The results of the meeting were as follows: Board will take action in public session.

The agenda for the meeting was as follows:

|                                    |    |                                                                                                                                                                                           |                             |
|------------------------------------|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|
| RESULTS                            |    |                                                                                                                                                                                           |                             |
|                                    |    | <b>CONVENE DCP AND PEHP BOARDS</b>                                                                                                                                                        |                             |
| 9:00 AM                            | 1. | <b>Call to Order.</b>                                                                                                                                                                     | Inger Erickson              |
| INFORMATION REVIEWED AND DISCUSSED | 2. | <b>Review of 2023 Financial Statements</b><br><br>This item is for information and discussion.                                                                                            | Chad McCoy: RSM US,LLP      |
| INFORMATION REVIEWED AND DISCUSSED | 3. | <b>Staff's Report on General Plan Administration Issues.</b><br><ul style="list-style-type: none"><li>Quarterly Budget Review</li></ul><br>This item is for information and discussion.   | Jamie Yagodnik              |
| INFORMATION REVIEWED AND DISCUSSED | 4. | <b>Hyas Group's Review of Second Quarter 2024 Performance Reports for Investment Options in the City's 457, 401(a) and PEHP Plans</b><br><br>This item is for information and discussion. | Rasch Cousineau, Hyas Group |
| INFORMATION REVIEWED AND DISCUSSED | 5. | <b>Annual Investment Policy Statement Review for the City's DCP and PEHP Plans</b><br><br>This item is for discussion and possible DCP Board action.                                      | Rasch Cousineau, Hyas Group |
| INFORMATION REVIEWED AND DISCUSSED | 6. | <b>Vanguard CIT Recommendation</b><br><br>This item is up for discussion and possible DCP Board action.                                                                                   | Rasch Cousineau, Hyas Group |

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|-------------------------------------------|-----|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|
| <b>INFORMATION REVIEWED AND DISCUSSED</b> | 7.  | <b>Nationwide Retirement Solutions' Quarterly Report for the City's DCP and PEHP Plans</b><br><br>This item is for information and discussion.      | Matthew Gayman, Jim Keeler and Kent Morris, Nationwide Retirement Solutions |
|                                           |     | <b>RECESS PEHP BOARD</b>                                                                                                                            |                                                                             |
|                                           |     | <b>DCP Board Actions</b>                                                                                                                            |                                                                             |
| <b>APPROVED</b>                           | 8.  | <b>Vote to Approve DCP Minutes from the May 9, 2024 Meeting</b><br><br>This item is for discussion and action.                                      | Inger Erickson                                                              |
| <b>POSTPONED</b>                          | 9.  | <b>Vote to Approve Hyas Group's Recommendation to Move Vanguard Funds to CIT</b><br><br>This item is for discussion and action                      | Inger Erickson                                                              |
| <b>APPROVED</b>                           | 10. | <b>Vote to Approve Hyas Group Annual Investment Policy Statement Review for the City's DCP Plans</b><br><br>This item is for discussion and action  | Inger Erickson                                                              |
|                                           |     | <b>RECONVENE PEHP BOARD; RECESS DCP BOARD</b>                                                                                                       |                                                                             |
|                                           |     | <b>PEHP BOARD ACTIONS</b>                                                                                                                           |                                                                             |
| <b>APPROVED</b>                           | 10. | <b>Vote to Approve PEHP Minutes from the May 9, 2024 Meeting</b><br><br>This item is for discussion and action.                                     | Inger Erickson                                                              |
| <b>APPROVED</b>                           | 11. | <b>Vote to Approve Hyas Group Annual Investment Policy Statement Review for the City's PEHP Plans</b><br><br>This item is for discussion and action | Inger Erickson                                                              |
|                                           |     | <b>RECONVENE DCP BOARD FOR JOINT SESSION</b>                                                                                                        |                                                                             |
| <b>NONE</b>                               | 12. | <b>Future Agenda Items.</b>                                                                                                                         | Inger Erickson                                                              |
| <b>NONE</b>                               | 13. | <b>Call to the Public.</b>                                                                                                                          | Inger Erickson                                                              |
| <b>10:09 AM</b>                           | 14. | <b>Adjournment.</b>                                                                                                                                 | Inger Erickson                                                              |

For further information, please call Jamie Yagodnik, Defined Contribution Coordinator, Retirement Office at (602) 262-1876.

For reasonable accommodations, call (602) 262-7694 as early as possible to coordinate needed arrangements.

September 12, 2024